SAYIN BAKANIMIZIN LONDRA İKLİM HAFTASI KAPSAMINDA DÜZENLENEN “FINANCING CLIMATE RESILIENCE AT SCALE: LEADERSHIP, PARTNERSHIP, ACTION” ETKİNLİĞİNDE YAPTIKLARI KONUŞMA

(25 HAZİRAN 2026)

Ladies and Gentlemen,

It is a pleasure to be with you today.

Türkiye is proud to host COP31 in Antalya this November.

And we look forward to welcoming all of you to Antalya as we work together to turn climate ambition into implementation.

Before I begin, I’d like to thank the UK Government and our hosts for organizing today's event.

There is no better place to have this conversation than **London**, one of the world's leading centres of **finance** and **innovation**.

Let me begin with a **simple fact**.

The climate **debate** has **evolved.**

A decade ago, the discussion was largely about **ambition**.

Today, it is largely about **implementation.**

Most countries already have **targets, strategies and transition plans**.

What remains **uncertain** is whether those plans can be **delivered at the speed and scale required.**

During **COP31 Presidency, Türkiye’s focus is clear.**

We do not need another **conversation about what should be done.**

We need to **accelerate delivery.** And delivery mostly depends on **finance.**

The question is whether **we can mobilize sufficient capital**, **quickly enough**, and **channel it effectively** toward **real projects and real outcomes for people**.

This challenge becomes even more pressing when we look at **climate resilience**.

Today, **only** about a **quarter** of climate-related losses are **insured**.

The rest is ultimately borne by households, businesses and governments.

Therefore, climate resilience is not about environmental objectives.

It is about protecting people from climate disasters.

In our view, investing in resilience in a shock prone world is an economic necessity. This is Economics 101.

Around the world, climate-related shocks are already disrupting infrastructure, supply chains, food systems and public finances.

As a result, resilience is no longer just about reducing future risks.

For example, last year Türkiye experienced a severe agricultural frost and severe drought, affecting the livelihoods of millions of people.

Economies that are better prepared for shocks are more productive, more competitive and more attractive to investment.

And **resilience begins with investments that every country needs**: better water management, climate-smart agriculture, resilient infrastructure, sustainable land use and healthier ecosystems.

These investments deliver returns far beyond climate policy.

That is why investing in resilience is a no-brainer.

Let me repeat. It is not just climate policy. **It is sound economic policy.**

Yet **resilience** remains one of the **most underfunded** areas of the climate agenda.

The scale of the financing challenge is immense.

By 2030, **achieving global climate goals** will require annual investment of around **$6.3 to $6.7 trillion.** Today, total climate finance stands at only about **$1.9 trillion.**

The challenge is even greater in **developing economies.**

Excluding China, they will require around **$2.4 trillion in climate finance every year**, yet currently receive barely **one-tenth of that amount.**

The real challenge is not a **shortage of capital.**

The challenge is turning **climate priorities** into **investable opportunities**.

There are too many ill prepared projects unable to find financing.

While large pools of money seeking decent returns.

The missing link is connecting the two.

This is precisely the gap that one of Türkiye's flagship COP31 initiatives, **the Climate Implementation Bridge**, seeks to address.

Our objective is simple: to help countries move from **climate plans to investment-ready projects** and from **financing needs to bankable pipelines.**

The objective is **not** to create yet **another platform or institution**.

Rather, it is to **strengthen cooperation** across the **existing ecosystem** and **help finance flow more effectively** to where it is needed most.

But making this happen requires **resilience** to move from the **margins of climate policy to the center of economic policy.**

When resilience is recognized as an **economic, financial and development priority**, it becomes easier to align policies, mobilize institutions and crowd in long-term private capital.

Multilateral Development Banks have a particularly important role to play.

They help translate policy priorities into bankable projects through project preparation, risk mitigation and concessional finance.

More importantly, they use their balance sheets to mobilize much larger volumes of private investment.

Yet even MDBs cannot meet the scale of the challenge on their own.

Their greatest value lies in their **catalytic role**, using scarce public resources to unlock private capital.

That is why we need a broader coalition.

Export Credit Agencies can support investments that strengthen resilience.

Credit rating agencies can better reflect climate resilience in their assessment of sovereign and corporate risk.

Regulators can foster frameworks that encourage long-term climate investment while safeguarding financial stability.

Local financial institutions are equally important. They understand local markets, local risks and local opportunities better than anyone else.

Their role is not only to provide finance, but also to connect local projects with global capital.

Ultimately, resilience is a shared responsibility.

Governments cannot deliver it alone.

Neither can MDBs, investors, insurers, Export Credit Agencies or rating agencies.

Only by working together can we mobilize the scale of investment that resilience demands.

This is why gatherings such as **London Climate Action Week are so valuable.**

They bring together policymakers, regulators, investors, banks, insurers, development institutions and businesses.

They create opportunities to exchange ideas, build partnerships and accelerate implementation.

As COP31 approaches, our focus will remain firmly on results.

Our success will not be measured by the number of declarations we adopt.

It will be measured by the **projects we deliver, the finance we mobilize and the resilience we build.**

Türkiye stands ready to work with all partners across the public and private sectors to advance this agenda.

Together, we can turn climate ambition into implementation.

And implementation into lasting resilience.

Thank you.