



— REPUBLIC OF TÜRKİYE MINISTRY OF TREASURY AND FINANCE —

DARPHANE

— DIRECTORATE GENERAL OF MINT AND SECURITY PRINTING —

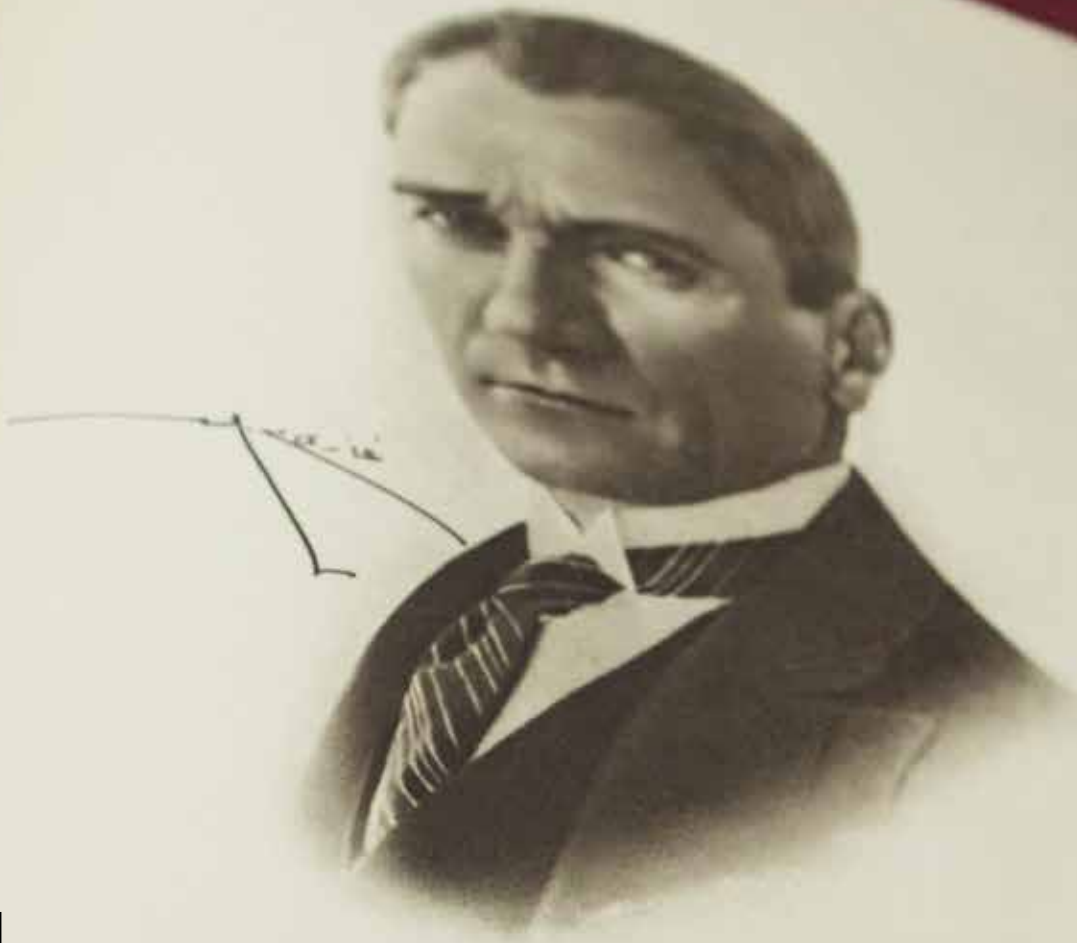
2023 ANNUAL REPORT

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“Full independence is possible only with financial independence.”

Mustafa Kemal ATATÜRK

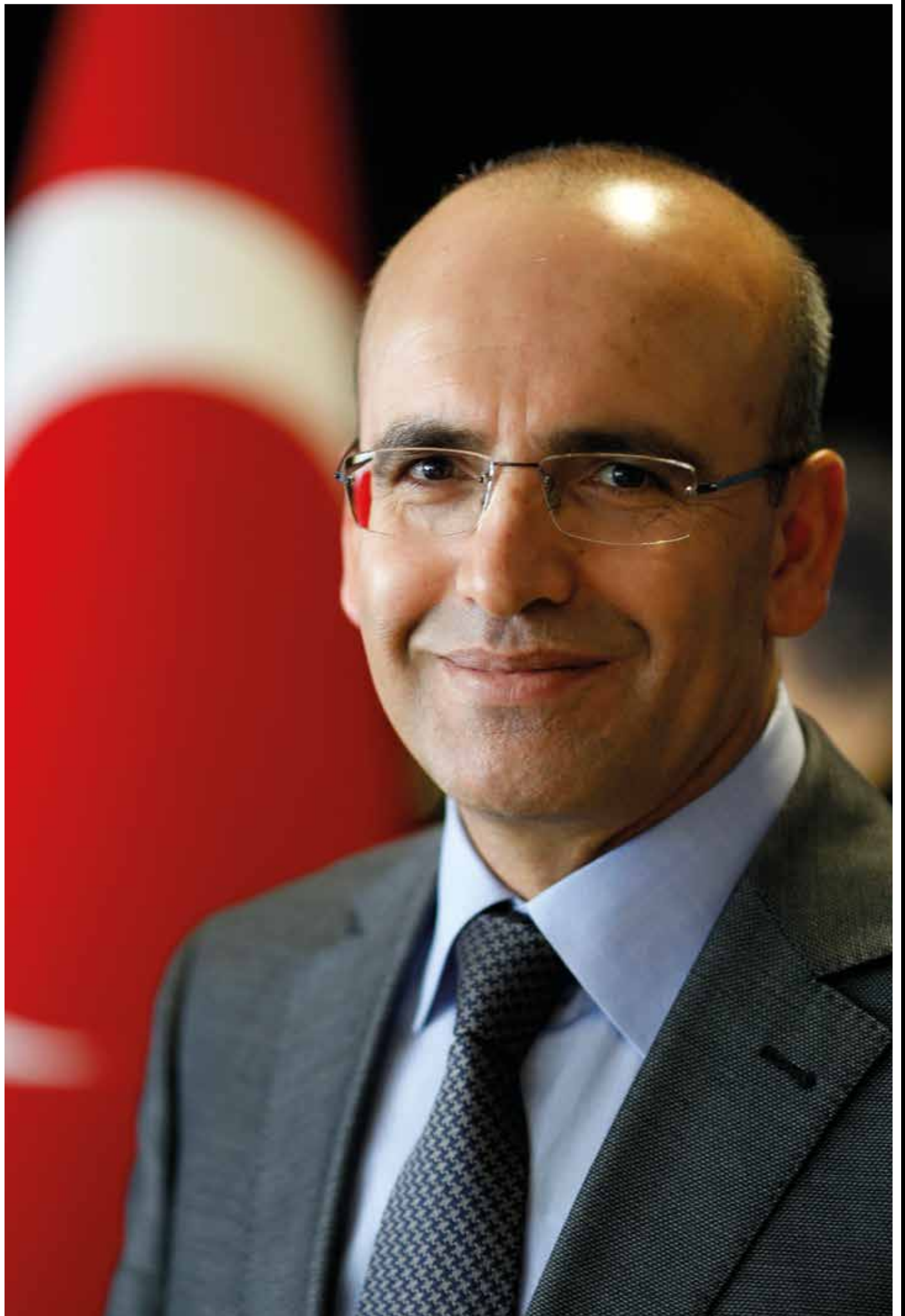
Mustafa Kemal Atatürk



**DIRECTORATE GENERAL OF MINT AND
SECURITY PRINTING**

2023 Annual Report of the Directorate General of Mint and Security Printing is prepared in accordance to the Control Law No: 5018, article 41 of the Public Financial Management and the provisions of the 'Regulation on Rules and Procedures of the Preparation of Strategic Plans, Programs of Performance and Annual Reports by Public Administrations'.





THE MINISTER'S INTRODUCTION

In line with the targets of the Turkish Century, ensuring price stability, re-establishment of fiscal discipline, sustainable current account deficit, reserve accumulation, balancing growth and implementing structural reforms that will make all these gains permanent are the main priorities of our economic program.

The predictable and rule-based policies we implement will contribute to the positive differentiation of our country from other countries and to the minimum impact in fluctuations in the global economy.

Directorate General of Mint and Security Printing with its historical awareness and experience of responsibility from history, has a mission to provide high quality secure printing and verification services in accordance with national and international standards.

Our digital gold project aims to prevent losses resulting from unregistered transactions through tracking systems by making gold more than just a physical asset. **With our increasing technological infrastructure, we are on the way to having a say in international markets in the production of secure printed documents and smart cards.** As part of the structural transformation, we will further improve quality and safety standards and implement digital transformation practices.

I wish that the 2023 Annual Report prepared by the Directorate General of Mint and Security Printing in accordance with the transparency policy will be useful, and I would like to thank everyone who contributed to the preparation of the report.

Mehmet ŞİMŞEK
Minister of Treasury and Finance



Until the 100th anniversary of the Republic proclaimed on October 29, 1923, Turkey has firmly adhered to its values, preserving and protecting them. In order to transfer this heritage to future generations and to make a note in history, our Directorate General of Mint and Security Printing designed 5 different products in two different statuses, including commemorative coins and circulation commemorative coins, specially designed for the 100th anniversary of the Republic and offered them to our citizens.

PROLOGUE

The Directorate General of Mint and Security Printing left behind another productive year and achieved its targets set for 2023. In the past year, we continued the restructuring efforts and made innovations to improve the technical infrastructure and working conditions of production units. All these efforts have had a positive impact on improving the product and service quality of our institution.

With the Mint Quarter Gold Coin System implemented within the Gold Collection Ecosystem, our citizens can secure their physical savings in quarter, half, full, two and a half-piece and five-piece gold coins printed by the Mint by opening a "Quarter Account" or "Profitable Quarter Account" at banks and financial participation banks participating in the "Mint Profitable Quarter Account System". In addition to this system, while 5 tons of Mint Gold was issued to the precious metals commodity market established in Istanbul Stock Exchange in 2022, an additional 10 tons of gold was issued in 2023 due to the high demand, bringing the total amount of gold issuance to 15 tons. With the Mint Gold Certificates offered to the stock exchange, we enabled investors to access gold with very small investments, and as of March 2023, began to deliver the physical gold coins to holders of Mint Gold Certificates who requested it.

The production and market supply quantities of Rashad Gold Coins, the production right of which is exclusively held by the Directorate General of Mint and Security Printing and which began to be produced again after 104 years, have been increased.

We increased the production of domestic and national passports, all intellectual property rights of which are exclusively held by the Mint, in 2023, ensuring that the demands of our citizens were met quickly even in times of high demand.

As part of the "Zero Waste" management strategies, the Directorate General of Mint and Security Printing established a Deposit Information Management System (DBYS) for the recycling of disposable glass, metal, plastic beverages and food packaging. All preparations have been completed for the implementation of the system by 2024.

We launched the Construction Iron Monitoring System (IDIS) to combat the underground economy and ensure building safety against earthquakes. In this way, we aim to protect public health and prevent tax losses.

With the Communiqués published in 2023, the Directorate General of Mint and Security Printing was tasked with establishing, operating, developing, integrating and supervising the Precious Metals Tracking System (PMTS) and the National Vehicle Recognition System (UTTS).

For the first time as an organization, we signed an agreement for the production of "Qapiks", the Azerbaijani Coins, and produced and delivered 1, 3 and 5 Qapiks to the authorized institutions of the Republic of Azerbaijan in 2023.

Until the 100th anniversary of the Republic proclaimed on October 29, 1923, Turkey has firmly adhered to its values, preserving and protecting them. In order to transfer this heritage to future generations and to make a note in history, our Directorate General of Mint and Security Printing designed 5 different products in two different statuses, including commemorative coins and circulation commemorative coins, specially designed for the 100th anniversary of the Republic and offered them to our citizens. In this context, we printed 4 types of "100th anniversary of the Republic" commemorative coins (gold, silver, silver oxide and bronze) and 5-TL Commemorative Coins. The 5-TL circulation commemorative coins and the 100th Anniversary of the Republic Commemorative Coins, which were minted 100 million pieces for one time only, carry a great value in that they leave a mark for future generations.

As part of the "100th Anniversary of our Republic Events", "The Art of Power - Power and Memory Exhibition", which takes its name from our glorious history and our memory that witnesses time, was opened at the Presidential National Library on January 23, 2023. The exhibition brought together a selection of Ottoman and Republican era insignia, medals, commemorative coins and welcomed approximately 1 million guests over the course of 9 months.

The book "Economy" by Mahmud Esad Ibn Emin Seydişehri was published on May 15, aimed to make the rich historical documents in the archives of the Mint available to the interested parties.

The Directorate General of Mint and Security Printing will continue to carry out its duties in the best way possible in the coming years. I hereby present our 2023 Annual Report to the public, and I would like to express my gratitude to the Minister of Treasury and Finance, Mr. Mehmet ŞİMŞEK, who has supported us in our work, to all our senior executives and to my colleagues for their diligent work.

Abdullah Yasir ŞAHİN
General Manager

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I. GENERAL INFORMATION

A. History

The first mint in history was established in these lands considering that the first coin was minted in Lydia in the seventh century BC. During the Seljuk period, which was one of the first states established by the Turks entering Anatolia after the Malazgirt Victory, mainly silver and copper coins were minted in cities like Konya, Sivas, Malatya, Kayseri, Tokat, Erzurum and Erzincan. Although states have minted coins due to economic and financial reasons, coins have also been a symbol of sovereignty and power.

It is known that major mint centers of the Ottoman Empire were in Istanbul, Bursa, Edirne, Amasya, Erzurum, Konya, Izmir, Serres, Sofia, Damascus, Baghdad, Tbilisi, Egypt, Tunisia and Algeria. 1467 is the year the Mint was founded by Sultan Mehmet the Conqueror near Beyazit Mosque which has been considered as the establishment of the Turkish Mint. The Mint was

moved to a building named Simkeshane in Beyazit, which currently serves as the Orhan Kemal Public Library, in 1596. In the early periods of the Ottomans coins were produced by minting with a hammer. Although this system changed to a certain extent, it continued until the end of the seventeenth century. In the 1680s, the Ottoman kurus was put into circulation, a new production system was established, instead of hammer minting system, production with machines and tools was launched. In 1723, the Mint building (AKA Darphane-i Amire) moved from Simkeshane to the garden of Topkapi Palace.

The Ottoman Empire decided to shift to the bimetallic monetary system in the 1840s. In this context, the Mint building (Darphane-i Amire) was expanded in order to manufacture the new gold lira and silver kurus coins.



In addition, the Mint was renovated with new machinery and equipment imported from England. In 1843 all other mints were closed, and since then the money was printed only in the Mint in Istanbul. The production of new coins started in 1843-1844. These coins were called "mecidiye" after the sovereign of that period Sultan Abdulmecid. Until 1922, gold and silver coins were produced in accordance with the standards set in this period.

In 1933, the State Mint merged with the Department of Printing, which printed security papers. Due to the expectation that the demand for coins might rise, preliminary works for the establishment of a new mint began in 1953. The construction of the new mint building began in 1961 in Besiktas, new machinery was bought and this new Mint was put into service in 1967 and has been operating since then.

The printing house was moved from the Mint buildings inside of the Topkapi Palace garden to a new additional service building in Kartal Cevizli in 2012.

Directorate General of Mint and Security Printing was joined to the Undersecretariat of Treasury of Türkiye in 1983, and continues its activities as an affiliated institution of the Ministry of Treasury and Finance. The Mint continues to carry out its mission from the past uninterrupted with many products and services, such as coin, Republic gold coin, all seals of public institutions, insignia and medal, reproduction of Rashad gold, secure product tracking systems required by public institutions, printing of all valuable documents defined by law, analysis report of valuable metals that entered the country within the scope of internal operations, authorization of private printing houses related to precious metals and gemstones.

B. Mission, Vision and Values



MISSION

To provide high quality secure printing and authentication services, while adhering to national and cultural values, with a sense of historical responsibility.



VISION

A pioneer in secure printing and authentication; being one of the leading mints in the world by creating a structure accepted as a model in corporate governance.



QUALITY POLICY

We are committed to maintaining the secure printing and verification service offered by the Directorate General of Mint and Security Printing with the principle of respectability, reliability and transparency within the framework of national and international standards, and to ensuring that the current Quality Management System complies with legal requirements and the requirements of TS EN ISO 9001:2015 standard, cares about ethical principles, serves the expectations of employees and stakeholders and is a continuously developed and living tool.

C. Competence, Duties and Responsibilities

The duties and responsibilities of the The Directorate General of Mint and Security Printing, which is a subsidiary of the Ministry of Treasury and Finance, has been determined within the scope of the Presidential Decree No. 4 on the Organization of Related Institutions and Organizations, Related, Attached to Ministries and Other Institutions and Organizations, published in the Official Gazette dated 15/07/2018 numbered 30479. Also it was revised by the Presidential Decree No. 96, published in the Official Gazette dated 29/03/2022, numbered 31793. Therefore, the duties of the General Directorate are summarized below.

- To mint, distribute and sell coins and commemorative coins, as decided to be put into circulation by laws.
- To mint and sale Republic gold coins and Golden jewelry.
- To produce medals which are not of commemorative quality but are released to distribute to certain people in line with certain goals for Official Organizations.
- To identify standards to control and regulate the trade of ornaments and jewelry produced from precious metal and gemstone, to carry out laboratory and analysis studies related to valuable metals and coin counterfeiting.
- To manufacture official seals and to issue official seal certificates and keep registry of such official seals.
- To preserve the archives of coins, medallions and medals of the Treasury.
- To print, produce and distribute stamps subject to the Law on Valuable Papers, dated 21/02/1963, numbered 210, which are used in the collection of public revenues, as well as other documents requiring secure printing.
- To undertake or commission the establishment and operation of tracking systems upon request of institutions and organizations that are obliged to use special labels and markings in accordance with the rules and principles determined by public institutions and organizations
- To produce or commission the production of sell and distribute products from valuable metals, and to carry out or commission the purification, transformation and disposal of movable goods such as valuable metals, valuable stones and valuable products that are transferred to the Treasury and are registered in the accounts of Directorate of Accounting of the Directorate General of Minting and Printing.
- To carry out other duties given by the Minister.



D. Physical Structure

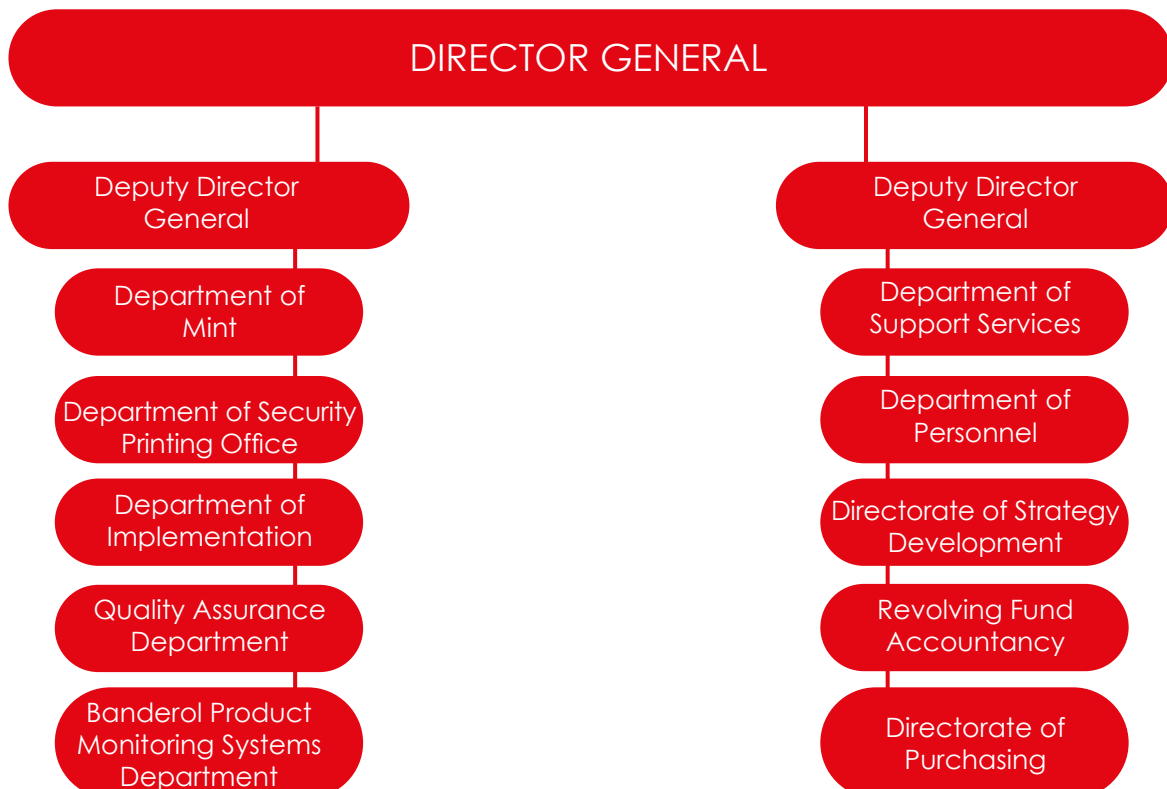
Directorate General of Mint and Security Printing main service building located at "Dikilitas Mahallesi Yenidogan Sokak No:55 Besiktas ISTANBUL" has an indoor area of approximately 10.527 m² on a land of 15.190 m².

Department of Security Printing performs its functions at the additional service building located at "Orhantepe Mahallesi Tekel Caddesi No:6 Cevizli Kartal ISTANBUL" on an indoor area of 24.610 m², located on a land of 44.889 m².



II. INFORMATION ON MANAGEMENT AND ADMINISTRATION

A. Organizational Structure





B. Human Resources

In 2023 Subject to the Civil Servants Act No. 657, 44 personnel were hired, 1 personnel were reassigned, 1 staff has started their duties based on the court decision, 10 personnel have retired, 3 personnel were assigned to other organization, 13 quitted the job.

Also according to Labow Act No 4857; 82 personnel were hired, 57 have retired, 1 personnel has terminated his contract and 5 personnel quitted the jod. As of the end of 2023 there are 168 civil servant, 380 employees, total amount is 548, and 98 staff are female and 450 are male.

Educational Status	Personnel Subject to the Civil Servants Act	Personnel Subject to the Labor Act
Doctorate	2	0
Master's Degree	18	0
Bachelor's Degree	103	19
Foundation Degree	33	36
High School	9	286
Elementary School	3	39
TOTAL	168	380

Table 1 - Educational Status

Age Group	Personnel Subject to the Civil Servants Act	Personnel Subject to the Labor Act
18 - 25	10	26
26 - 30	31	74
31 - 40	58	152
41 - 50	33	77
51 - 60	31	51
61 >	5	0
TOTAL	168	380

Table 2 - Distribution by Age

C. Institutional Structure and Services

The services provided by the Directorate General of Mint and Security Printing are summarized below per departments.



Department of Mint

Department of Mint manufactures and keeps the registry of circulating and commemorative coins, Republic gold and jewelry coins, commemorative medallions, medals and badges given by the state according to special laws and regulations and official seals.



Department of Security Printing Office

Department of Security Printing Office; is responsible for printing all stamps used in the state revenue collection and the stamps of other public institutions, printing valuable papers subject to the Valuable Papers Law and other documents that require security printing. In this context the production of valuable papers was executed, i.e. international marriage certificates, residence permit cards, ID cards, new type driving licenses, motor vehicle registration certificates, motor vehicle traffic certificates, heavy construction equipment registration certificates, E-passports, Shipman's Identity Card, Blue Cards, departure fee stamps, banderol products etc.



Department of Implementation

Implementation Department is responsible for determining and controlling the implementation of standards so as to regulate the valuable metal trade, to enforce regulations related to the import and export of valuable metals and gemstones. Also it is responsible for intruducing, promoting, marketing and selling of precious metals, precious stones, stamps and coins as well as procing uninterrupted IT services in the fastest way. It is responsible for coordinating and carrying out all R&D and collaboration activities of the General Directorate.

It is responsible for providing information services in a continuous and fast Graphic by managing the information infrastructure of the institution and also for ensuring data security by taking necessary measures in the field of business continuity and security.

Banderol Product Monitoring Systems Department

Banderol Product Monitoring Systems Department is responsible for the establishment and operation of monitoring systems at the request of public institutions and organizations for the products that are foreseen to be tracked with special labels and signs obligatory to be used by determining the procedures and principles of such public institutions and organizations.



Department of Quality Assurance

The responsibility of Department of Quality Assurance is to make the operations related to precious metals of official printing houses, to make laboratory and analysis studies on precious mining and coin forgery, to conduct analysis studies on safety printing and Banderol fraud, to carry out operations of establishing, controlling and making the revision of the targeted quality management systems of the Directorate General.



Directorate of Strategy Development

Directorate of Strategy Development is responsible for performing the duties assigned to Strategy Development and Financial Services Units in accordance with Public Financial Management and Control Law No. 5018, Law No. 5436, and with the Presidential Decree and other relevant legislations.





Department of Personnel

The responsibilities of the Personnel Department are to fulfill and monitor the recruitment, collective bargaining, retirement, pension and employee rights procedures, to prepare training plan, to organize pre and on the job training programs.



Department of Support Services

It is responsible for providing cleaning, lighting, heating services, maintenance and repair, transportation and logistics services, as well as security and protection services, and organizing and carrying out corporate communication, paperwork, archive and communication services



Revolving Fund Accountancy

The duties of the Revolving Fund Accountancy are carrying out all financial transactions like payments of goods and services production expenses, collection and accounting of invoices related to manufactured goods and services, keeping all documents, books and receipts of income and expenses, checking the compliance of financial statements with accounting records.

D. Information and Technology Resources

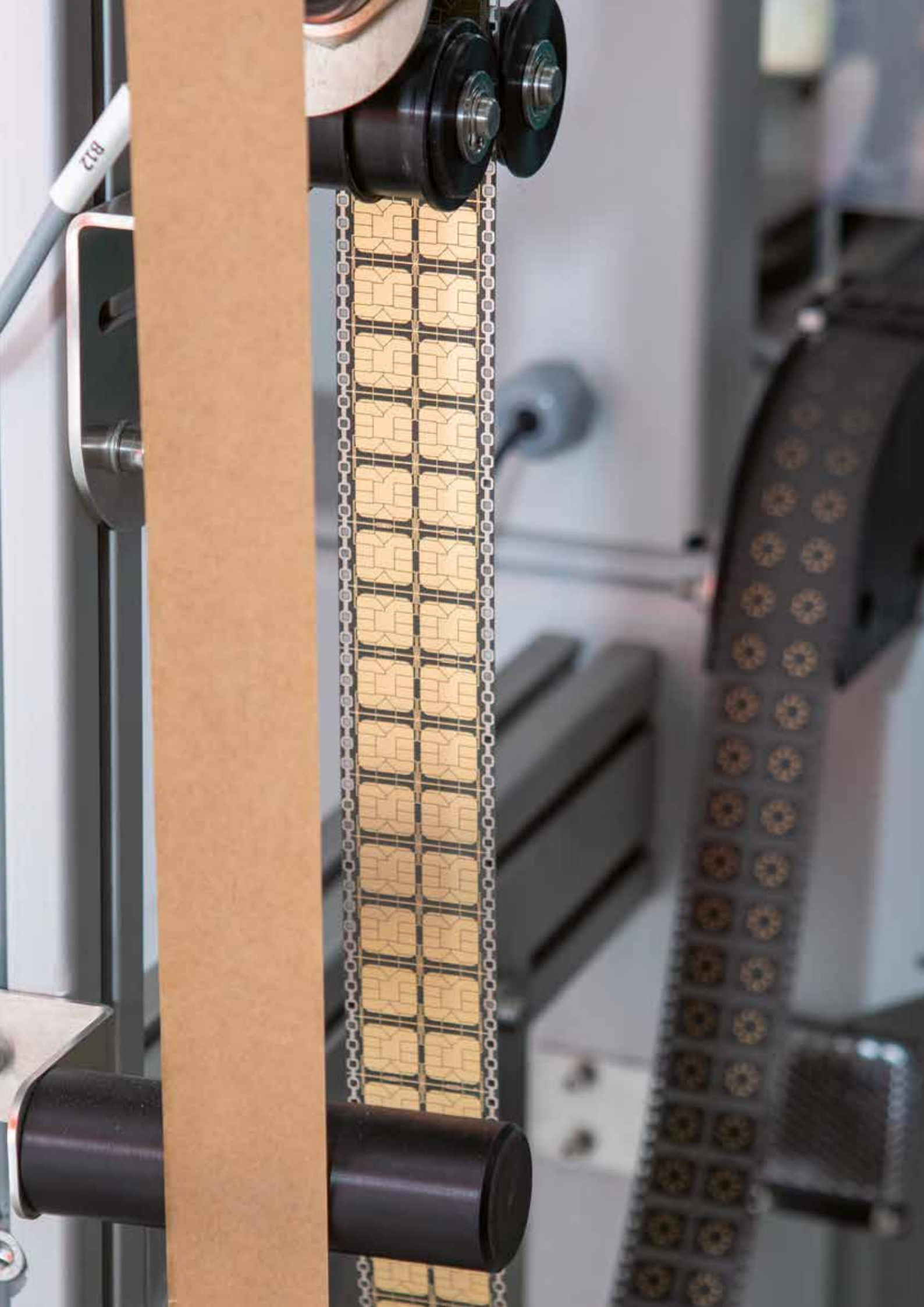


1. Technological Hardware Infrastructure

Technological infrastructure and information systems of the Directorate General of Mint and Security Printing comprise the following hardware.

Type of the instrument	Pieces
PC	204
Laptop	58
Printer	81
Projektor	7
Photocopy Machine and Scanner	41
Physical Server	13
Virtual Server	103
Routers	1
Network Switches	50
Security Wall	4
Switchboard Equipment	2
Storage Unit	2

Table 3 - IT Instruments



B12

2. Technological Software Infrastructure

SAP Software: This system within the Directorate General of Mint and Security Printing makes possible integrated and systematic work of all departments affiliated to all directorates within the institution, ensuring that management decision support reports are received in a healthy and up-to-date manner, ensuring total efficiency and quality increase by creating an accurate and high-quality database, in-house and business partners, SAP software enables corporate communication within the company and with business partners to become the most professional and healthy.

LABX Software: It helps laboratories increase productivity with a single software solution for a variety of devices, through electronic data management and work flow guidance to meet regulatory standards and achieve data integrity, reducing system complexity, maintenance and training efforts.

Construction Iron Monitoring System (IDIS): The iron used in the production or import of construction iron for use by taxpayers operating in the construction sector must be registered with IDIS to be marked/labelled (rebar in the Customs Tariff Statistical Position code specified in the relevant communiqué) so that it can be followed at all stages, including laboratory processes.

Counterfeit Coins Monitoring System (SMPSiS): A Web-based system established for providing absolute and up-to-date tracking of the volume of counterfeit coins and coin counterfeiting methods, sharing information between Public Prosecution, Police and Gendarme units about counterfeit coins captured by law enforcement agencies through a common database.

Precious Metal and Stone Assay Report Monitoring System: A software that records the reports prepared as a result of the analysis of precious metals and stones and the articles made thereof, following up the authorized printing offices, the periods of their authorizations and confirming the accuracy of the assay reports.

Republic and Mint Gold Appointment System: This is the system which provides gold bullion delivery and supply of processed products for Republic and Mint Gold. The system was put into practice in 2020 in order to ensure that our citizens receive services systematically and under equal conditions.

Product Tracking System: This is a software system used for production and Demand/supply of Banderol. The system managed by the Revenue Administration has been integrated with the Directorate General of Mint, and all the works and transactions under the responsibility of the

Directorate General are carried out through this software system, starting with the receipt of the banderol requests made by the producers and importers of alcoholic beverages and tobacco products.

E-Store: It is the software created in order to convey the commemorative coins and products, which are produced in limited numbers, to a broader population, and to keep track of their time and quantity limits.

Personnel Attendance Control and Passing System: This is a system that enables attendance of the personnel and entry and exit of the visitors being recorded and the personnel and visitor card entrance to the security areas where the entry and exit departure are subject to permission and monitoring of the entries.

Service Request Management System: In order to undertake, control, monitor and report support services in a complete, fast, fair, effective and reliable way, a web-based "Service Request Management System" was established.

Precious Metal Import Tracking and Trustee System: The software system enables that samples are collected from any imported precious stones for analysis, and eventually delivered to the importing company.

Electronic Document Management System (Belgenet): Electronic Document Management System is the system that enables the archiving and management of all kinds of documents created during the activities of our institution from production to final liquidation.

Paperwork Digital Archive Transactions (DAYSiS): This software allows the physical documents produced for the institution to be stored in the digital environment.

Securities Guardianship Archive Software System: The software system established for the creation of the visual archive registry, technical features and production information of products and securities such as coins, commemorative coins, Republic golds, medals and badges.

Barcode System (IDA): It is the system where the stocks of valuable papers produced in the Directorate General of Mint and Security Printing are kept and managed, they are recorded while they are packaged and their barcodes are produced.

In addition, there are special software for producing highly secured designs in preprinting department.

E.

Management Internal Control System

1. Control Environment and Activities

Directorate General of Mint and Security Printing regularly updates current control environment according to daily conditions and developments.

During the year, strengths and weaknesses, opportunities and threats of the Directorate General are being updated through interviews with the personnel of the Organization. Quality control system, created within the Directorate General of Mint and Security Printing in compliance with Standards TS-EN-ISO 9001: 2015 performs evaluations by following new developments and technologies in the scope of the performance indicators and quality targets. Taking into consideration the impact of mission of the Organization, if necessary, the organizational chart, the physical structure of the institution, IT infrastructure, the machine park, job descriptions and business processes are being revised in accordance with the current conditions. In that connection, in 2023 directives and instructions were prepared covering job descriptions with stipulation of authorities and responsibilities within the framework of the leadership approach that provides the effectiveness of the quality management system, as well as work and process diagrams of allocation and regulation of responsibility. The "Risk and Opportunity Table" was updated together with unit managers and risk related actions were planned.

All units have created their own "Strategic Action Plans" and their review has been carried out by the senior management at certain periods. In addition, within the framework of the 'Quality and Management' mindset of senior management, all units have set their own 'Quality Goals' and implemented their own programs and actions to achieve the goals.

In addition, the preliminary financial control activities carried out by the Strategy Development Department and starting from October 2022 by our Directorate General ensure the development of the management and internal control system, and the execution of the expenditures in accordance with the legislation.

2. Risk Management

The major risks that may encounter within the scope of the activities of the Directorate General of Mint are as follows:

- Malfunctions in production facilities and server system, technological and cyber attacks
- Occupational accidents
- Failure to deliver products on time or delivery of faulty-poor quality products
- Delays in raw material supplies
- Epidemic or infectious diseases affecting production
- Deterioration or damage to products
- Failure to create and record corporate memory
- Wastage rates exceeding the plan
- Purchased raw materials and products are not of the desired quality
- Loss or theft of valuable papers, precious metals and money
- Fire, earthquake and other natural disasters

Our Directorate General carries out documentation and implementation activities in order to determine and evaluate, measure and control these corporate and operational risks, and plan measures to minimize the effects of all kinds of hazards and risk groups. In this framework, the Risk and Opportunity Management Procedure has been established, the current practices for each identified risk and opportunity have been determined and documented in the Risk and Opportunity Table.

The evaluation of internal and external environmental factors affecting the institution is performed by the Top Management by taking into account the opinions of the relevant units. Internal environmental factors are presented within the framework of corporate structure, infrastructure, financial status, human resources structure, communication and process management. External environmental factors are determined within the framework of political, economic, legal, environmental, social and cultural, technological factors. Determination of internal and external environmental factors is made by SWOT Analysis.

The results of internal and external factors are evaluated in terms of risk and opportunity by taking into consideration their scale. Risk oriented actions are taken by considering such risk strategies as avoiding risks, taking risks while chasing opportunities, destroying the risk source, changing the likelihood or consequences of the risk, and sharing the risk. The effect of the actions taken is determined. While determining the gains arising from the precaution to be taken, the risks are taken into consideration and evaluated in a holistic manner.

For convenience in services offered directly to stakeholders; "Directorate General of Mint and Security Printing Service Standards", which includes information on services, durations and application documents and the first and secondary complaint authorities for services, it is shared with the public on the website. External stakeholders can present their suggestions and opinions via above mentioned communication tools. Also, within the scope of the Law on Right to Information, numbered 4982, all requests for information are met by e-mail or official correspondence. Written and oral inquiries and proposals of Turkish Grand National Assembly (TGNA) are answered promptly by the method specified by the Treasury and the Ministry of Finance. Statistical data regarding activities of the Directorate General of Mint and Security Printing is provided on www.darphane.gov.tr under the heading "Our Data" on monthly basis and shared regularly with the public. Work is being carried out under the Information Processing Directive, which regulates the general rules for IT system use and security in order to ensure the operation of computing systems in a secure and reliable manner and to make the most possible use of network resources.



3. Information and Communication

The work is underway within the scope of the Computing Directive governing the general rules for system use and security in order to ensure safe operation of computing systems and proper use of software installed on servers and user computers, and also to make the best possible use of network resources.

Within the scope of IT operations, the entire network infrastructure of the main service building was renewed in 2023, and fiber infrastructure was preferred at remote points for the final solution of the network interruptions. Within the scope of improving system security, VLAN infrastructure was established, authorization groups were created and distributed to VLANs. In the light of the system, servers were virtualized and software serving on the same server was separated. Regular analysis of cyber security vulnerabilities regarding the Information System and necessary measures within the scope of these analysis reports were taken.

Written and verbal communication between the Head Office units is provided by official correspondence: telephone and e-mail. In addition, in-house, inter-unit meetings and executive meetings are held on regular basis.

In order to simplify the services offered directly to stakeholders, The "Mint and Security Printing Service Standards" are openly shared with the public on the website, these standards include information on services, deadlines and application documents, and also the primary and secondary complaints services.

External stakeholders can present their suggestions and opinions via above mentioned communication tools. Also, within the scope of the Law on Right to Information, numbered 4982, all requests for information are met by e-mail or official correspondence. Written and oral inquiries and proposals of Turkish Grand National Assembly (TGNA) are answered promptly by the method specified by the Treasury and the Ministry of Finance.

Statistical data regarding activities of the Directorate General of Mint and Security Printing is provided on www.darphane.gov.tr under the heading "Our Data" on monthly basis and shared regularly with the public.

4. Surveillance

The findings obtained from both internal and external audit activities carried out within the scope of the Quality Management System are used to improve the management and internal control system. The quality targets determined in 2023 were followed up effectively, and action plans were prepared for the risks within the framework of the updated Risk and Opportunity.



III. AIMS AND OBJECTIVES

A. Aims and Objectives of the Management

Within the scope of the aim of “Managing public financial assets and liabilities effectively”, the objective of the Directorate General of Mint and Security Printing there are to fulfill production and distribution activities in a timely manner, to strengthen safety features of products and to produce goods and services with greater use of its potential

Under the aim of “strengthening corporate governance” the objectives are;

- To improve the internal control system in order to enhance the efficiency of the strategic management,
- To improve human resources management and support services,
- To improve IT services in order to meet institutional needs effectively, efficiently and safely increase user satisfaction.

B. Basic Policies and Priorities

“Effective management of public financial assets and liabilities” is the main policy and priority of the Directorate General of Mint and Security Printing.

In addition to providing all the requirements of Public Financial Management and Control Law No. 5018, our other policies and priorities are; to provide efficient and effective use of resources and render quality service, to strengthen the technological infrastructure, to increase the number of qualified staff, to completely understand quality expectations, to reduce costs by using systematic working methods within a team spirit, to create opportunities that could increase skills and knowledge, to monitor, measure, and report the levels of effectiveness and satisfaction by identifying the factors that affect the services related to matters that falls within its area of responsibility.

IV. INFORMATION AND EVALUATIONS ON THE ACTIVITIES

A. Financial Information

Directorate General of Mint and Security Printing is affiliated to the Ministry of Treasury and Finance, is subject to the Central Government Budget and is a revolving fund organization with a separate budget. Investment expenditures, money stamp advances, postal expenses, housing and transportation allowance of civil servant payments are covered by the Central Government Budget, while goods and services production expenses and all kinds of workers' payments are covered by the Revolving Fund Budget.

1. Budget Implementation Results

1.1. General Budget

In accordance with the Central Management Budget Law, 1.871.277.000,00 TL was allocated to the Directorate General of Mint and Security Printing for the execution of its duties and responsibilities in 2023, amount of appropriation including all the transfers within the year was 1.976.995.000,00 TL.

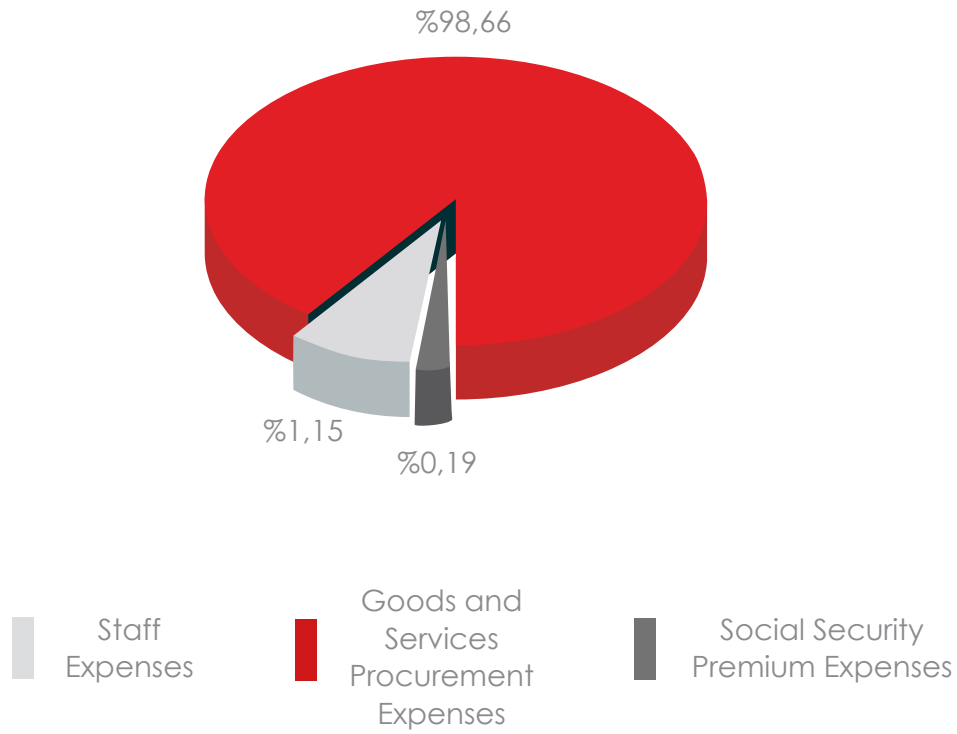
In 2023 the Directorate General of Mint and Security Printing used 88,43% of total allocated 1.976.995.000,00 TL in other words 1.748.212.230,81 TL (Table 4).

Type of Appropriation	Type of Appropriation	Realization	Utilization Ratio
Staff Expenses	47.950.000,00	47.479.385,01	% 99,02
Social Security Premium Expenses	7.107.000,00	6.742.874,30	% 94,88
Goods and Services Procurement Expenses	1.921.938.000,00	1.693.989.971,50	% 88,14
Capital Stock Expenditures	0	0	% 0
TOTAL	1.976.995.000,00	1.748.212.230,81	% 88,43

Table 4 - Appropriations (TL)

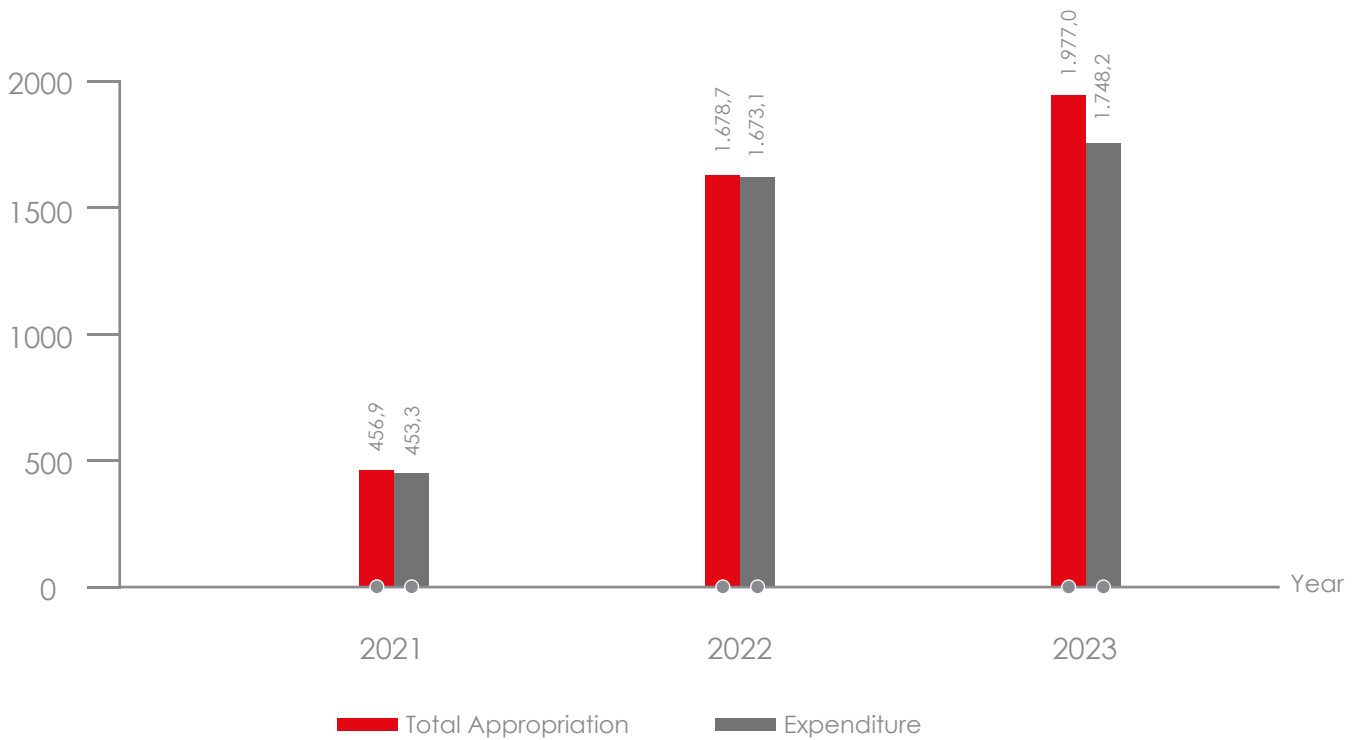
1.844.320.000,00 TL was allocated to the Directorate General of Mint and Security Printing in 2023 for goods and services procurement expenses, it was increased to 1.921.938.000,00 TL with the transfers.

1.693.989.971,50 TL of this amount was used. The remaining appropriation was not used and abridged. Accordingly, appropriation utilization ratio was realized as 88,14%.



Graphic 1 - Distribution of Expenses by Appropriation Type (%)

Appropriation and expenditure of the previous years are presented in Graphic 2.



Graphic 2 - Total Appropriation and Expenditure (Million TL)

1.1.1. Procurement of Goods and Services from the General Budget

There were zero purchases of goods and services from the General Budget in 2023.

1.2. Revolving Fund Budget

The Directorate General of Mint and Security Printing's Revolving Fund Expense Budget was realized as 21.082.406.651,07 TL in 2023 (Table 5).

Type of Appropriation	Realization
01 Direct Labor Expenses	226.296.452,
02 Social Security Premium Expenses	45.909.757,76
03 Goods and Services Procurement Expenses	19.578.179.335,58
04 Interest Expenses	0
05 Current Transfers	432.012.880,38
06 Capital Stock Expenditures	800.008.225,27
Total	21.082.406.651,07

Table 5 - 2023 Revolving Fund Expense Budget (TL)

In 2023, the Directorate General of Mint and Security Printing has 60.196.485.778,49 TL of total assets. Detailed information on the assets and liabilities is presented in Annex 1.

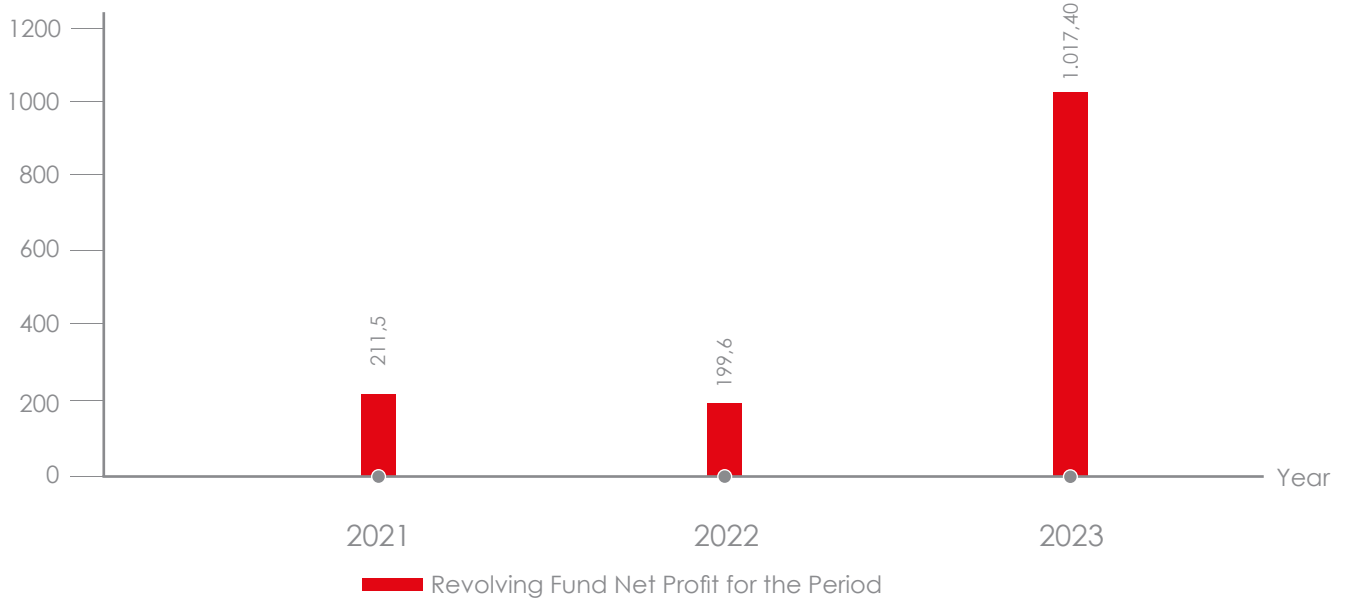
The Directorate General of Mint and Security Printing produces goods and services by using its Revolving Fund and circulating coin advance payments.

A certain portion of the income derived from these productions in the following month and a certain portion of the year's total income until the 20th of the first month of the following year, are transferred as "Directorate General of Child Services Share". At the end of the year, if there is any remaining income more than the amount of the Capital stock, it is also transferred to the Accounting department as "Dividend"





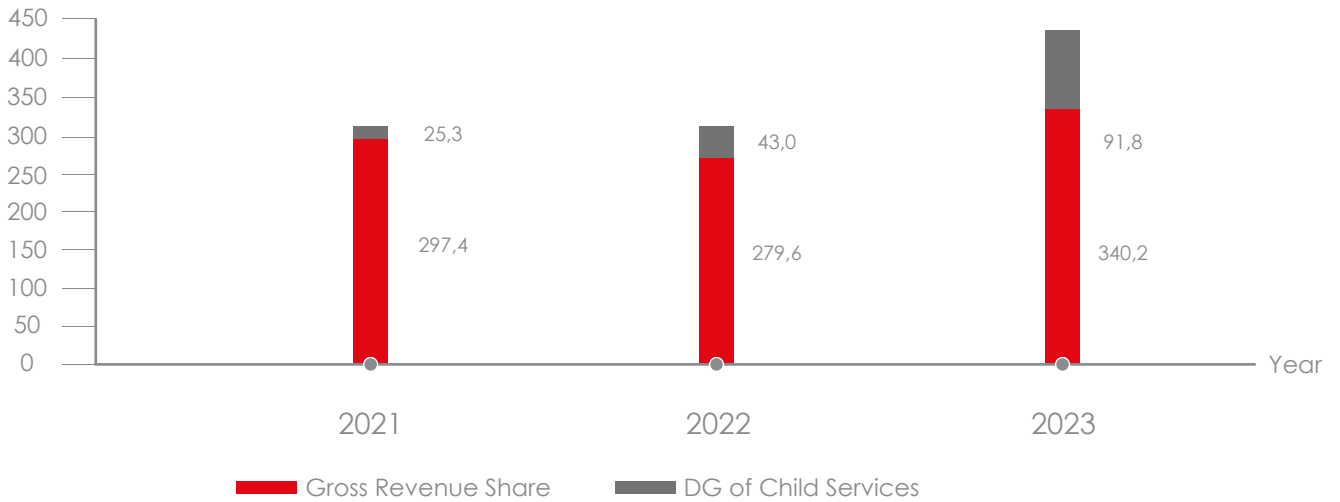
In this context, Revolving Fund net profit of the Directorate General of Mint and Security Printing for 2023 was realized as 1.017.389.742,96 TL (Graphic 3).



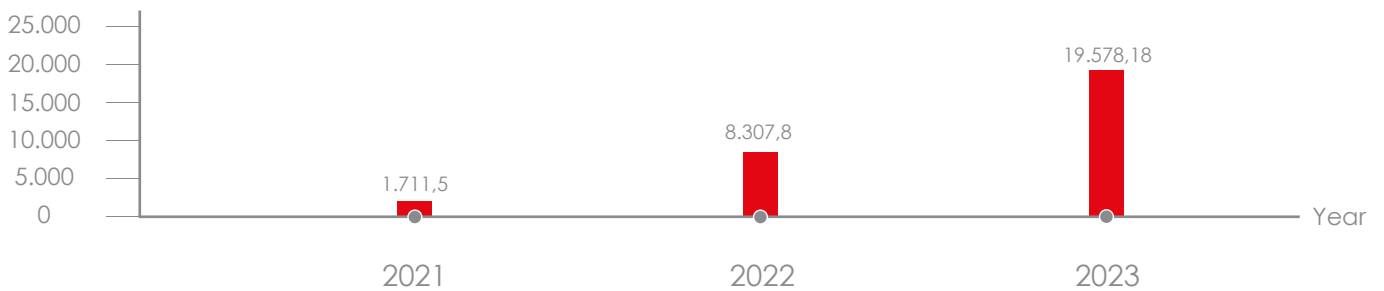
Graphic 3 - Revolving Fund Net Profit for the Period (Million TL)

In 2023, as shown in Graphic 4, the amounts transferred to the Treasury and to Ministry of Family, Labour and Social Services Directorate General of Child Services as “Gross Revenue Share” 340.170.838,88 TL and 91.842.041,50 TL respectively.

Detailed information about Revolving Fund Income can be found in Annex 2.



Graphic 4 - Gross Revenue Share and Transfers to the Directorate General of Child Services (Million TL)



Graphic 5 - Procurement of Goods and Services Made from the Revolving Fund Budget (Million TL)

2. Financial Audit Results

2.1. Results of Financial Audit and Inspection

External audits of the Directorate General of Mint and Security Printing are regularly conducted by the Court of Accounts. Audit for 2023 has been completed by the Court of Accounts and the results of the report are expected shortly.

2.2. Results of the Preliminary Budget Audit

The information on expenses, made from the budget of the Directorate General of Mint and Security Printing is subject to the preliminary budget audit in 2023, is presented in Table 6 below.

No	Transaction Name	Transfer of Authority	Evaluation Report / Number of Detections in the Report	Whether All the Considerations in the Evaluation Report by Your Unit Are Taken into Consideration
1	Gold Production Line Building Renovation Construction Work	NO	0	0
2	Procurement of 7.500.000 pcs of Turkish Republic Raw Identity Cards production service	NO	0	0
3	Procurement of 7.200.000 pcs Polycarbonate Material	NO	0	0
4	19.200.000 pcs Transparent Hologram Purchase	NO	0	0
5	Automatic Data Sheet Quality Control Machine Purchase	NO	0	0
6	Purchase of 216 Pieces Two Surface, 48 Pieces Single Surface Custom Embossed Patterned Lamination Plate, 48 Pieces Lamination Prespad	NO	0	0
7	Purchase of Waterless Offset Molding Dyeing Machine	NO	0	0
8	Procurement of Coin Circulation Stamps	NO	0	0
9	500.000 pcs holograms for use in polycarbonate-based blue cards	NO	0	0
10	1 pcs Coin Print Press	NO	0	0
11	1 pcs Rolling Machine Purchase	NO	0	0
12	Purchase of 648 Pieces Two Surface, 144 Pieces Single Surface Custom Embossed Patterned Lamination Plate, 144 Pieces Lamination Prespad	NO	0	0
13	Precious Metal Tracking System Service Procurement	NO	1	0
14	100.000 meters Passport Back Band Purchase	NO	0	0

Table 6 - Transactions Subject to Preliminary Budget Audit by DSD in 2023

No	Transaction Name	Transfer of Authority	Evaluation Report / Number of Detections in the Report	Whether All the Considerations in the Evaluation Report by Your Unit Are Taken into Consideration
15	Purchase of Passport Visa Sheet Paper	NO	1	1
16	Printed Passport Cover Purchase	NO	1	1
17	Rebar Monitoring System Service Procurement	NO	1	0
18	3.030.000 pcs of Gold Bar Packages (Certificate) Purchase	NO	0	0
19	19.000.000 pcs Passport Cover Inner Page Purchase	NO	0	0
20	Additional Service Building Renovation Work Within Security Areas	NO	0	0
21	1.350.000 pcd Turkish Republic Electronic Passport Book Purchase	NO	0	0
22	Personnel Transportation Service Purchase	NO	0	0
23	Procurement of 758 pcs Pen Spare Parts for Use in Mühlbauer Machines PCS 6000, PBS 600, PEFS 6000, PLS 6000	NO	2	2
24	CTP Mold Exposure System	NO	0	0
25	4 pcs Gold Printing Press, 2 Pcs Commemorative Coin And Medallion Printing Press	NO	1	0
26	Bandroll Product Monitoring System Monitoring and Reporting Service Procurement	NO	0	0
27	Mühlbauer Machinery Maintenance Contract Service Purchase	NO	0	0
28	12types of Passport Ink Purchase	NO	0	0
29	Purchase of 4.750.000 pcs Inlay Contact Integrated Circuit, 6.850.000 pcs Non-Contact Integrated Circuits	NO	0	0
30	1 Year (12 months) with 9 (Nine) drivers, 6 (Six) passenger cars with 5(Five) vans (Combie-Kombivan) Total 11 (Tnine) Car Rental Service Purchase	NO	0	0
31	Coin Stamp (Qepik) and Wooden Money Box Purchase	NO	3	2
32	6.305.000 pcs ID Card Transparent Dovid Purchase	NO	0	0
33	Gold Production Line Camera System Purchase	NO	0	0
34	Automatic Polishing Machine Purchase	NO	0	0

Table 6 - Transactions Subject to Preliminary Budget Audit by DSD in 2023



No	Transaction Name	Transfer of Authority	Evaluation Report / Number of Detections in the Report	Whether All the Considerations in the Evaluation Report by Your Unit Are Taken into Consideration
35	Turkish Republic ID Card Polycarbonate Material Purchase	NO	1	0
36	15.000.000 pcs Turkish Republic Raw ID Card Production	NO	1	0
37	10.300.000 pcs Contacted Entirement Inlay, 11.000.000 pcs Contacted Entirement Inlay Purchase	NO	1	0
38	1.000.000 pcs Turkish Republic Electronic Passport Book Purchase	NO	0	0
39	Turkish Republic ID Card Polycarbonate Material Purchase	NO	0	0
40	Main Service Building Electrical Installation Renewal Construction Work	NO	5	0
41	378 Pen Spare Parts Purchase	NO	0	0

Table 6 - Transactions Subject to Preliminary Budget Audit by DSD in 2023

B. Performance Information

1. Services

The production capacity of the units of the Directorate General of Mint and Security Printing according to regular work schedule is shown in Table 7, the capacity increases due to working in shifts.

Type of Product/Service	Number/Year
Coin	750.000.000
Republic Gold	30.000.000
Seal and Stamp	100.000
Commemorative Coin/Medal/Medallion	100.000
Polycarbon Card (Chipless) (New Type Driver's License – New Type Certificate of Residence)	10.000.000
Electronic Passport and Shipman's Identity Card	5.000.000
International Marriage Certificate	1.500.000
Blue Card	600.000
Certificate of Residence	1.000.000
Motor Vehicle Registration Certificate	12.000.000
Departure Fee Stamp and Visa Stamps	20.000.000
ID Card with Chip	10.000.000

Table 7 - Production/Service Capacity



2. Activities and and Project Information

Detailed information about the activities performed during 2023 is presented below.

2.1. Production of Circulating Coins

One of the most important production 2023 was the production and distribution of coins in a cost-effective, timely and secure manner.

The production of small coins is carried out within the framework of the provisions of the Law on the Minting of Small Coins and Commemorative Coins dated 28.05.1970 and numbered 1264.

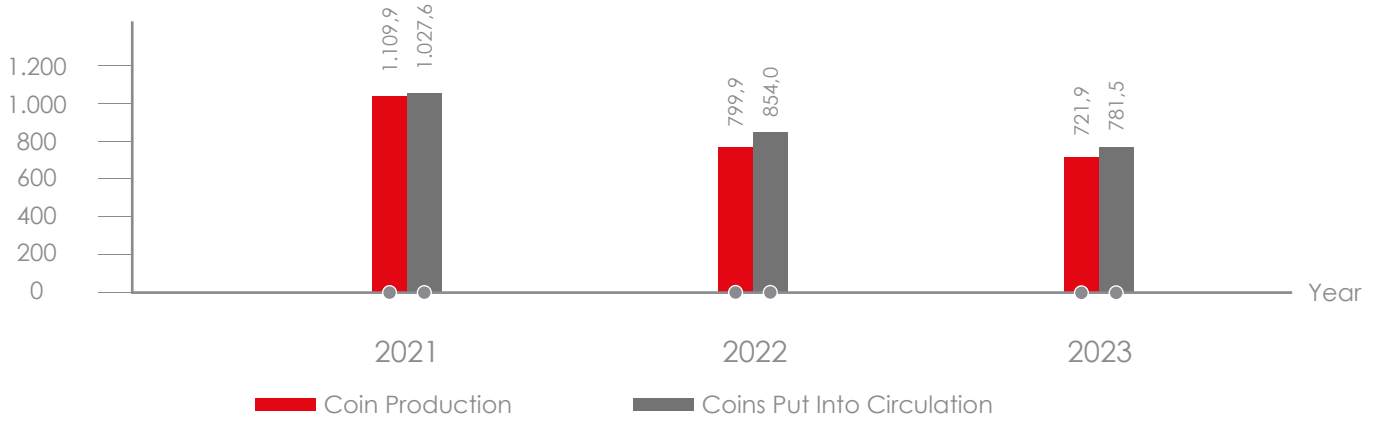
Cinsi	2021	2022	2023	Change(%)*
5 TL Circulation Commemorative Coin	0	0	26.111.093	***
1 TL	455.821.300	383.826.008	460.227.200	+19
50 Kuruş	176.127.000	138.411.504	100.068.000	-28
25 Kuruş	195.594.000	111.847.004	90.068.000	-20
10 Kuruş	124.800.000	100.712.004	39.180.000	-62
5 Kuruş	149.856.000	59.870.004	6.300.000	-90
1 Kuruş	7.680.000	5.213.004	0	-100
TOTAL	1.109.878.300	799.879.528	721.954.293	-9,75

Table 8 - Coin Production (Pieces)

Cinsi	2021	2022	2023	Change(%)*
5 TL Circulation Commemorative Coin	0	0	21.781.200	***
1 TL	413.549.998	433.556.000	463.288.100	+6
50 Kuruş	151.852.500	158.028.500	105.468.000	-34
25 Kuruş	171.958.000	124.801.000	105.788.000	-16
10 Kuruş	110.613.000	72.665.000	78.567.000	+8
5 Kuruş	160.836.000	60.230.000	6.120.000	-90
1 Kuruş	18.720.000	4.733.000	480.000	-90
TOTAL	1.027.529.498	854.013.500	781.492.300	-8,50

Table 9 - Coin Put into Circulation (Pieces)

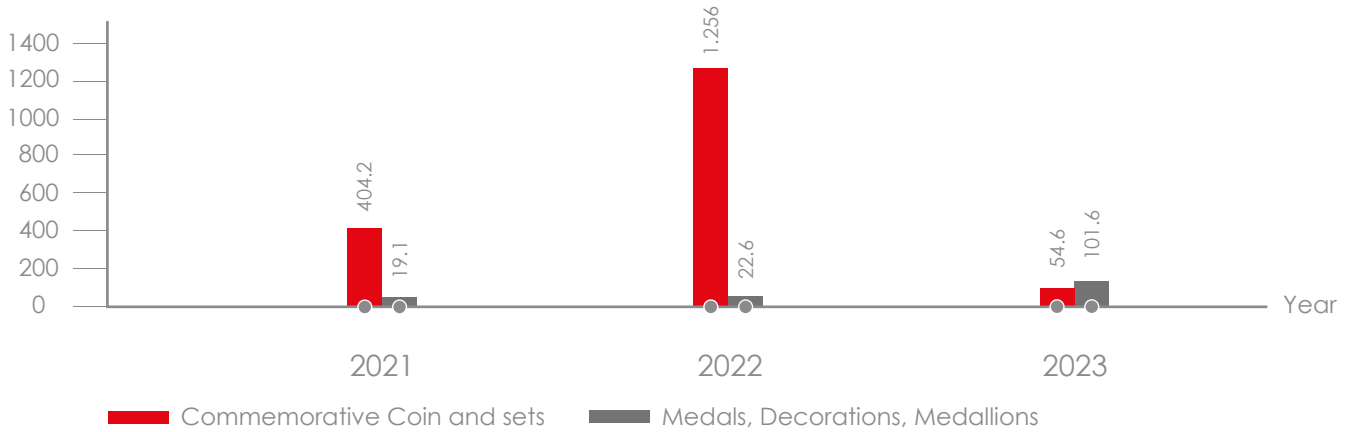
There was a 10% decrease in coin production in 2023 compared to the previous year. As can be seen in Graphic 6, 721.954.293 coins were manufactured in 2023 whereas 781.492.300 coins were put into circulation.



Graphic 6 - Coin Production and the Amount of Coins Put Into Circulation (Million Pieces)

2.2. Production of Commemorative Coins and Medallions

The number of commemorative coins manufactured by the Directorate General of Mint and Security Printing decreased by 96% in 2023 compared to 2022, and was realized as 54.601 pieces (Graphic 7).



Graphic 7 - Commemorative Coin and Medallion Production (Thousand Pieces)

On the other hand, 101.618 medals, decorations and medallions were manufactured, and the production is increased by 350% in 2023 compared to the previous year.

Besides the aforementioned items, detailed information on the production of other commemorative coins and medals is shown in Table 10.

Type	2021	2022	2023	Change (%)*
Commemorative Coin	399.259	1.252.273	53.403	-96
Circulating Coin Set	5.000	3.802	1.198	-69
Commemorative Products **	6.094	4.465	4.153	-7
Medals, Decorations, Medallions	13.036	18.114	97.465	438
TOTAL	423.389	1.278.654	156.219	-88

*2023 change compared to the previous year.

** Turkish Flag Rosettes, Ataturk Rosettes and Brooches etc.

Table 10 - Commemorative Coin and Medallion Production (Pieces)

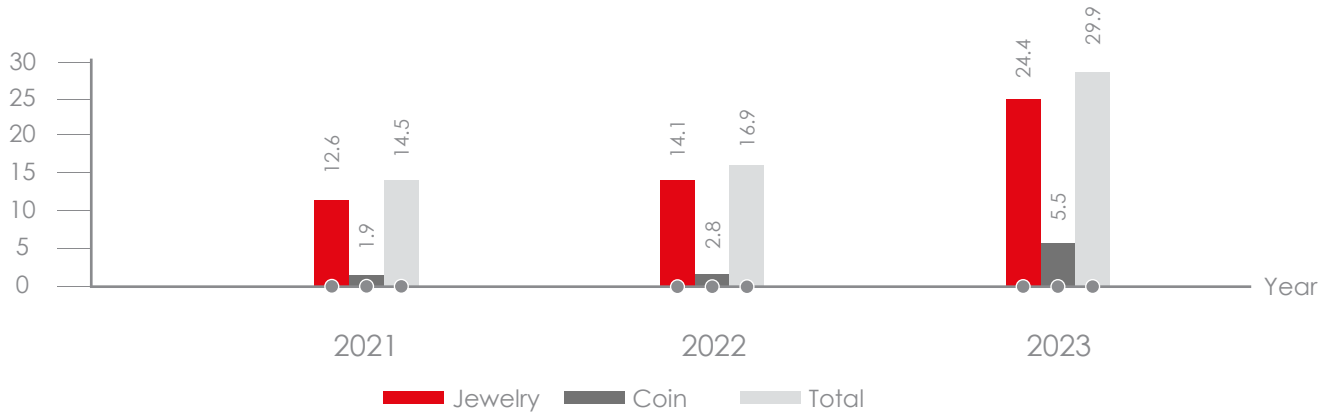
Type	2021		2022		2023		Change (%)*	
	Pieces	Value	Pieces	Value	Pieces	Value	Pieces	Value
Commemorative Coin	57.730	21.071.327	631.868	26.643.470	79.197	64.988.473	-88	+244
Circulating Coin Set	4.669	233.575	4.032	493.600	1.437	215.550	-65	-56
Rosettes and Brooches	911	70.230	871	35.705	2.092	123.528	+240	+346
Turkish Flag Rosettes	2.387	55.515	891	38.360	2.548	194.177	+286	+506
Other Products	-	-	3.747	27.590.880	8.378	3.673.184	+224	-87
Medals and Medallions	-	-	232.020	332.671.627,91	102.129	693.443.256	-56	+209
TOTAL	65.697	21.430.647	873.429	387.473.643	195.781	762.638.169	-78	+197

*2023 change compared to the previous year.

Table 11 - Commemorative Coin, Circulating Coin Set and Commemorative Product Sales (Pieces and Value)

2.3. Production of Republic Gold

The level of demand for Republic gold and golden jewelry increased in 2023. As can be seen in Graphic 8, the total amount of Republic gold production increased from 16,9 million in 2022 to 29,9 million in 2023.



Graphic 8 - Republic Gold Production (Million Pieces)

When analyzed in terms of grams, Republic gold production increased by 84% compared to 2022 and 110,1 million grams of gold was produced in 2023 (Table 12).

Type	2021		2022		2023	
	Pieces	Gram	Pieces	Gram	Pieces	Gram
Jewelry	12.664.708	34.066.876	14.136.851	39.939.907	24.434.311	71.905.083,50
Golden Coins	1.924.599	12.872.195	2.845.012	19.663.738	5.519.940	38.267.771,20
TOTAL	14.589.307	46.939.071	16.981.863	59.603.645	29.954.251	110.172.854,70

(*)These figures indicate the amounts issued to the market.

Table 12 - Republic Gold Production*



Republic Golden Jewelry



Quarter Gold Jewelry

Weight: 1,754 g - Diameter: 18 mm - Fine gold: 0,9166



Half Gold Jewelry

Weight: 3,508 g - Diameter: 22 mm - Fine Gold: 0,9166



Full Gold Jewelry

Weight: 7,016 g - Diameter: 30 mm - Fine Gold: 0,9166



Two and a Half Gold Jewelry

Weight: 17,540 g - Diameter: 40 mm - Fine Gold: 0,9166



Five Gold Jewelry

Weight: 35,080 g - Diameter: 45 mm - Fine Gold: 0,9166

Golden Coins



Quarter Gold Coin

Weight: 1,804 g - Diameter: 15 mm - Fine Gold: 0,9166



Half Gold Coin

Weight: 3,608 g - Diameter: 18 mm - Fine Gold: 0,9166



Full Gold Coin

Weight: 7,216 g - Diameter: 22 mm - Fine Gold: 0,9166



Two and a Half Gold Coin

Weight: 18,041 g - Diameter: 27 mm - Fine Gold: 0,9166



Five Gold Coin

Weight: 36,080 g - Diameter: 35 mm - Fine Gold: 0,9166

2.4. Mint Gram Gold

In line with the needs of the market to ensure that citizens can access low weight and high quality coins in a secure manner, the studies for production of the Mint Gram Gold started in 2011 and completed and patented by the Turkish Patent Institute in 2014; The Mint Gram Gold was launched to the market in 2016.

In the production and delivery of Mint gold, the method applied in the Republic Gold is applied and it is produced in 22 carat.

Type	2021		2022		2023	
	Pieces	Gram	Pieces	Gram	Pieces	Gram
Mint Gram Gold	12.897	12.911	9.693	9.702	239.094	239.223,40
Rashad Gold	-	-	34.167	316.608	84.577	1.404.013,90

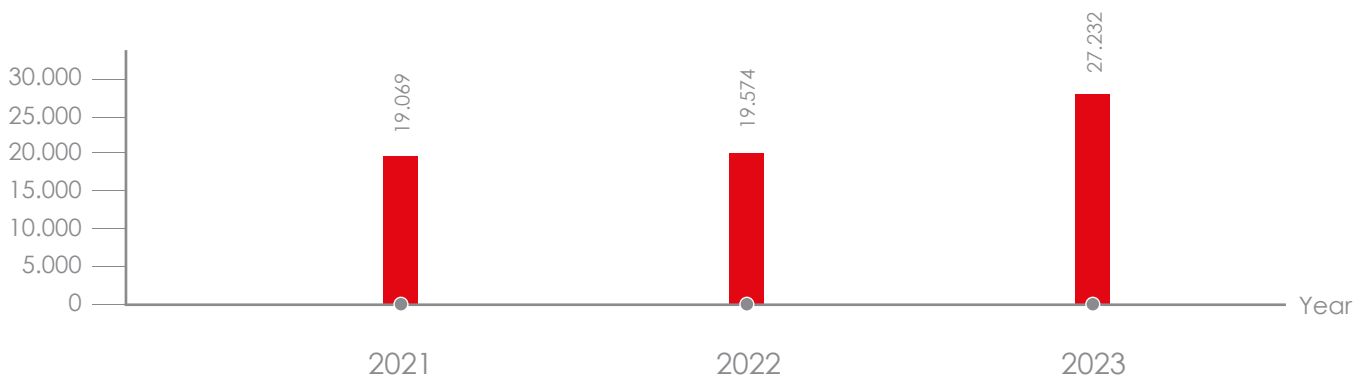
(*)These figures indicate the amounts issued to the market.

Table 13 - Mint Gold Production*



2.5. Seal and Stamp Production

In 2023 27.232 pieces of stamp and seal were produced and the amount of production increased by 39% compared to previous year (Graphic 9)



Graphic 9 - Seal and Stamp Production (Pieces)

Detailed information on production figures of different types of seals and stamps is presented in Table 14

Type		2021	2022	2023
Official Seal / Stamp	Seal	11.166	10.791	9.455
	Embossed Stamp (Unpressed)	17	4	5
	Embossed Stamp (Pressed)	308	221	119
	Embossed Stamp (Electric Pressed)	17	22	18
	Embossed Stamp Plate	0	0	-
	Vehicle License Plate Stamp	4	11	3
	Election Seal	759	2.991	7.492
	Sub-Total	12.271	14.040	17.092
Private Stamp / Seal	Seal	2110	3.080	8.801
	Embossed Stamp (Pressed)	0	0	0
	Embossed Stamp	2	0	0
	Embossed Stamp (Electric Pressed)	0	0	0
	Cachet	1.038	88	64
	Measurement Control and Setting Stamps	968	896	456
	Extrusion Tablet	785	1.272	680
	Tree Stamp	1.800	100	0
	Meat Stamp	95	98	139
	Sub-Total	6.798	5.534	10.140
TOTAL	19.069	19.574	27.232	

Table 14 - Seal and Stamp Production (Pieces)

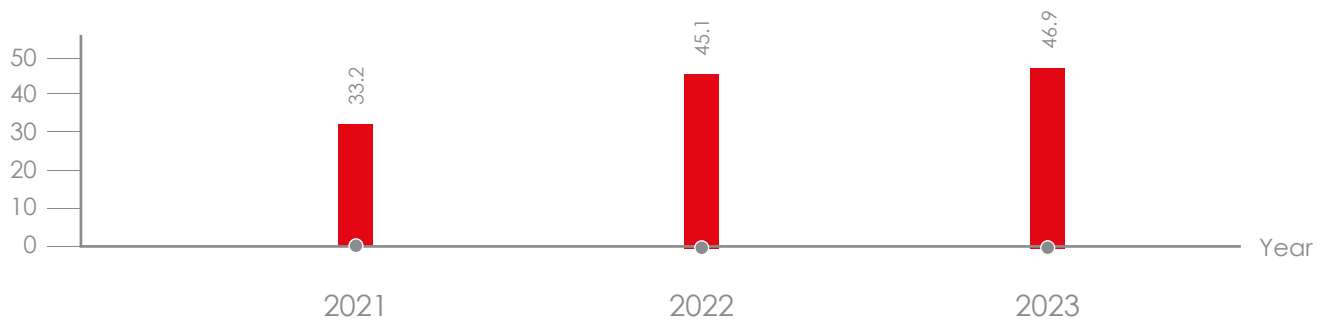




2.6. Production of Valuable Papers

Polycarbonate-based, highly securitized ID-1 size chipless Driver's License production by the Directorate General of Mint and Security Printing began in December 2015. The existing passport book production machine was renovated by using internal resources and began to be used in the production of International Marriage Certificate as well. Thus, the said certificates are produced on a high industrial capacity.

As part of the production of valuable papers and other documents, which is one of the major production activities of the Directorate General of Mint and Security Printing, 46.925.220 pieces were produced in 2023 (Graphic 10).



Graphic 10 - Production of Valuable Papers and Other Documents (Million Pieces)



There was a 4% increase in valuable papers and other documents production in 2023 compared to 2022, as shown in Table 15.

	Type of Product	2021	2022	2023	Change (%)*
Valuable Papers	International Marriage Certificate	750.000	530.000	780.000	+47
	Old Type Certificate of Residence	100.000	0	0	0
	Republic Of Türkiye Identity Card	14.000.000	11.000.000	5.500.000	-50
	Driver's Licence	5.000.000	11.999.988	5.300.000	-56
	Motor Vehicle Registration Certificate	8.864.993	12.000.000	17.000.000	+41
	Heavy Construction Equipment Registration Certificate	0	100.000	100.000	-
	E-Passport	783.040	3.195.866	8.100.000	+253
	Seaman's Book	30.000	50.000	37.300	-26
	Residence Permit Card (Maroon) New Type	900.000	1.251.999	1.060.000	-16
	Residence Permit Card (Turquoise) New Type	100.000	2.000	20.000	+1000
	Blue Card	100.000	600.000	0	-100
	Temporary Passport	10.000	25.000	30.000	+20
	TRNC Birth Certificate	120.000	185.000	250.000	+35
	TRNC Identity Card	85.000	6.000	5.500	-9
	Presidential Staff and Press Cards	3.000	0	2.420	***
	Motor Vehicle Registration Documents for Certain Parts of Syria	65.000	124.988	140.000	+12
Sub-total	30.911.033	41.070.841	38.325.220		
Other	Visa Stamp	0	724.500	0	+31
	Departure Fee Stamps	2.000.000	3.000.000	2.000.000	+233
	Other (Certificate, Notebook, Form, Book, Business Card, etc)	304.105	195.846	341.530	+331
	Sub-total	2.304.105	3.920.346	2.341.530	+219
TOTAL	33.215.138	45.091.187	19.754.517	+4	

*2023 change compared to the previous year.

Table 15 - Production of Valuable Papers and Other Documents (Pieces)

NÜFUS KİMLİK BİLGİLERİ

BASIN

TÜRKİYE CUMHURİYETİ | REPUBLIC OF TÜRKİYE
İKAMET İZİN BELGESİ | RESIDENCE PERMIT DOCUMENT
Specimen-Örnektir.

Yabancı Kimlik No / Foreigner Identity Number

Adı / Name

Soyadı / Surname

Uyruğu / Nationality

İkamet İli / Province of Residence

Seri No / Document No

Doğum Tarihi / Date of Birth

BABA ADI /
FATHER NAME

KURUM SİCİL NO /
REGISTRATION NO

ANNE ADI /
MOTHER NAME

KART NO /
CARD NO

DOĞUM TARİHİ /
DATE OF BIRTH



TÜRKİYE CUMHURİYETİ KİMLİK KARTI
REPUBLIC OF TURKEY IDENTITY CARD
Specimen-Örnektir.

TÜRKİYE CUMHURİYETİ | REPUBLIC OF TÜRKİYE
İKAMET İZİN BELGESİ | RESIDENCE PERMIT DOCUMENT
Specimen-Örnektir.
Yabancı Kimlik No / Foreigner Identity Number
Adı / Name
Soyadı / Surname
Uyruğu / Nationality
Doğum Tarihi / Date of Birth
Seri No / Document No
İkamet İli / Province of Residence

TR SÜRÜCÜ BELGESİ TÜRKİYE
DRIVING LICENCE CUMHURİYETİ
Örnektir - Specimen

TÜRKİYE CUMHURİYETİ
İÇİŞLERİ BAKANLIĞI
MAVİ KART
Örnektir - Specimen
REPUBLIC OF TÜRKİYE
MINISTRY OF INTERIOR
BLUE CARD
Örnektir - Specimen

TÜRKİYE CUMHURİYETİ
CUMHURBAŞKANLIĞI
PRESIDENCY OF THE REPUBLIC OF TÜRKİYE

Specimen-Örnektir.

TC KİMLİK NO / TR IDENTITY NO.

SOYADI / SURNAME

ADI / NAME

UNVANI / TITLE

T.C.
İÇİŞLERİ BAKANLIĞI
GÜVENLİK KORUCUSU KİMLİK KARTI
Örnektir - Specimen

PASAPORT
PASSPORT



KUZEY KIBRIS
TÜRK CUMHURİYETİ
TURKISH REPUBLIC OF NORTHERN CYPRUS



BANDROL VE DİREKT KODLAMA



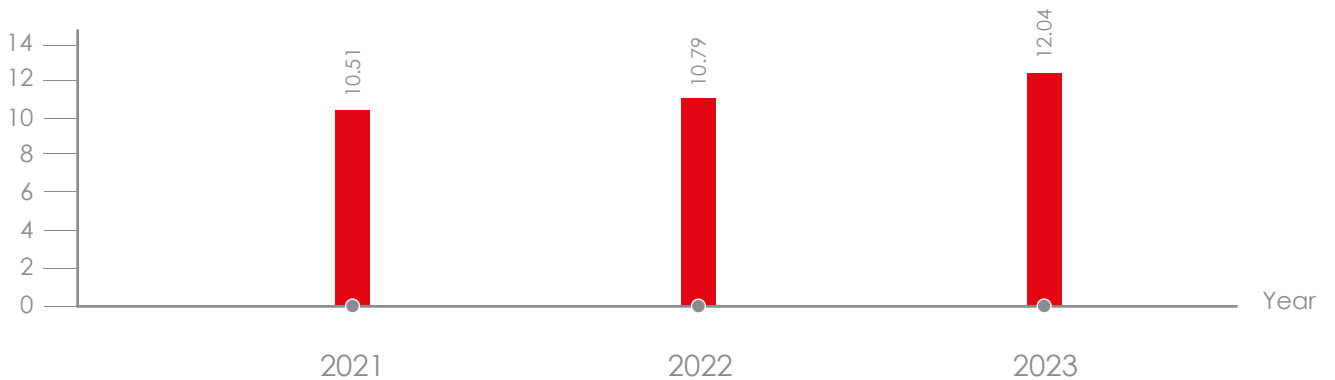
2.7. Bandrol Production

Within the scope of the Product Monitoring System, bandrol, code and coded labels are pasting/ printing on and activating of tobacco products, macaron, leaf cigarette paper, alcoholic beverage products.

Type of Product	2021	2022	2023	Change (%)*
Bandrol Product	10.514.433.701	10.785.911.175	12.037.253.319	+%11,6

* 2023 change compared to the previous year.

Table 16 - Bandrol Products (Pieces)



Graphic 11 - Bandrol Products (Billion Pieces)

2.8. DYS Logo Label /Packaging Production

Within the scope of the packaging waste regulation, it is the process of restoring the products within the scope by adding the DYS mark to the ethics produced for the recovery of pet, glass and aluminum product groups.

Type of Product	2021	2022	2023	Change (%)*
DYS Logo Label /Packaging Products	-	-	2.435.603.867	+%11,6

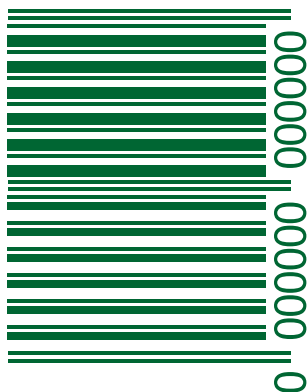
* 2023 change compared to the previous year.

Table 17 - DYS Logo Label /Packaging Products (Pieces)

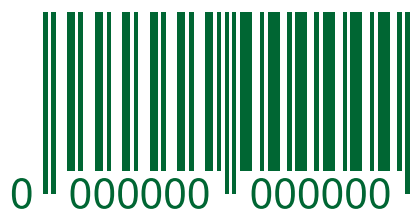


DBYS

Graphic 1 - Special Criteria DYS Logo



Graphic 2 - Aluminum Box DYS Sign

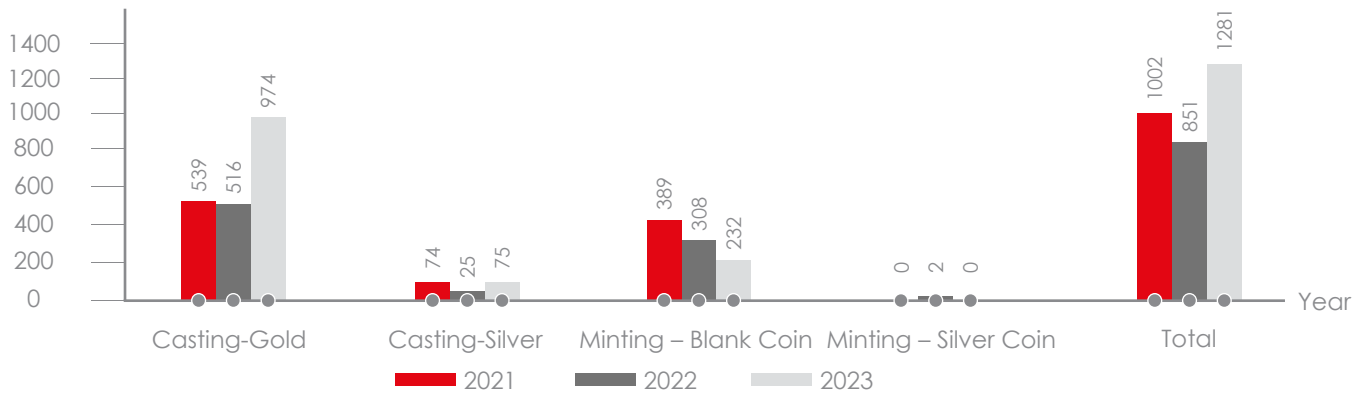


Graphic 3 - Pet and Glass Products DYS Sign

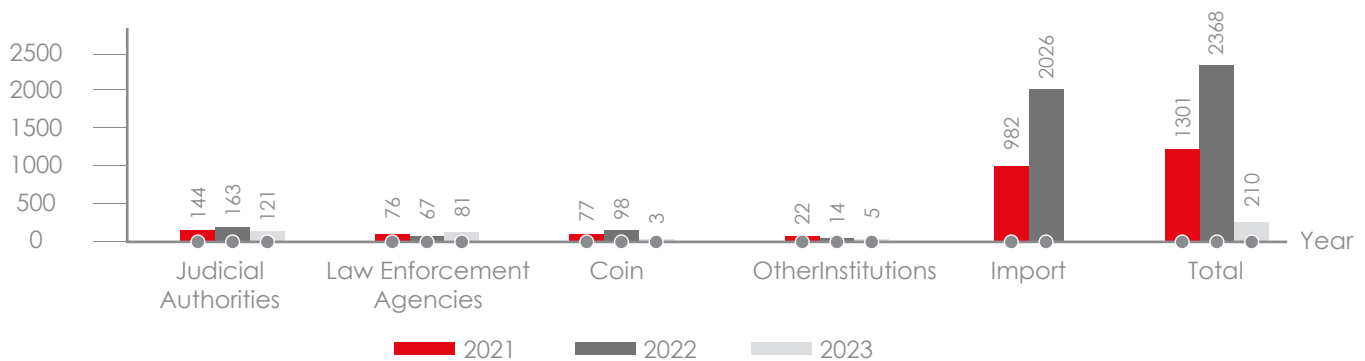
2.7. Analysis and Inspection Services

	Requesting Unit	Subject of Analysis	Number of Reports 2021	Number of Reports 2022	Number of Reports 2023
Internal	Casting Workshop	Gold	539	516	974
	Casting Workshop	Silver	74	25	75
	Coin Minting Workshop	Blank coin	389	308	232
	Coin Minting Workshop	Silver	0	2	0
	Sub-total		1002	851	1281
External	Judicial Authorities	Gold, Silver	144	163	121
	Law Enforcement Agencies	Gold, Silver	76	67	81
	Judicial Authorities, Law Enforcement Agencies	Coin	77	98	52
	Other Institutions, Firms	Gold, Silver	22	14	25
	Import Operations	Gold, Silver	982	2026	1626
	Export Operations	Gold, Silver	982	2026	23
	Sub-total		1301	2368	1928
	TOTAL		2.303	3.219	3.209

Table 18 - Analysis and Inspections



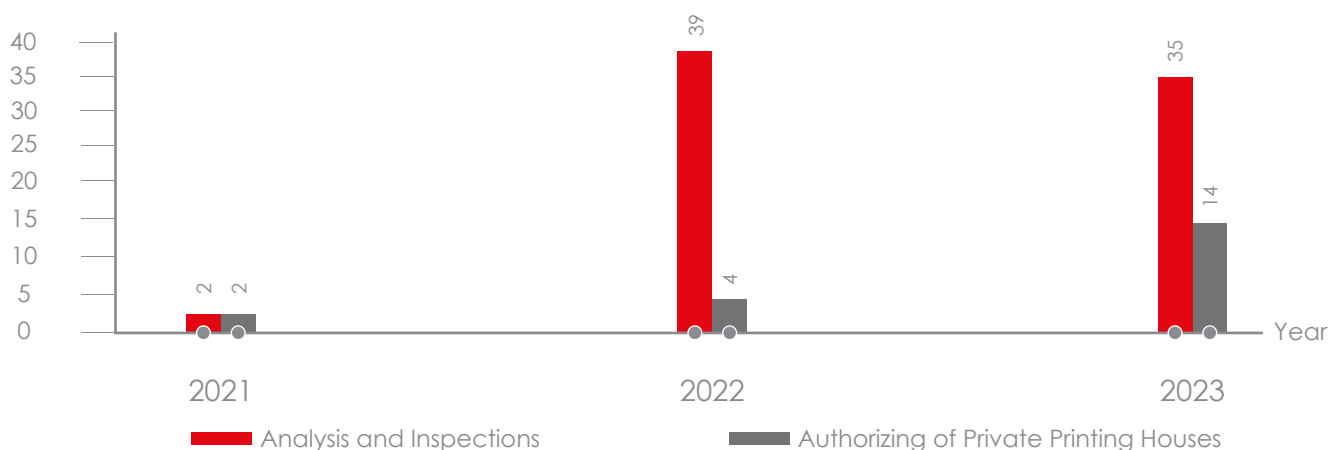
Graphic 12 - Laboratory Numbers of Internal Analysis (Pieces)



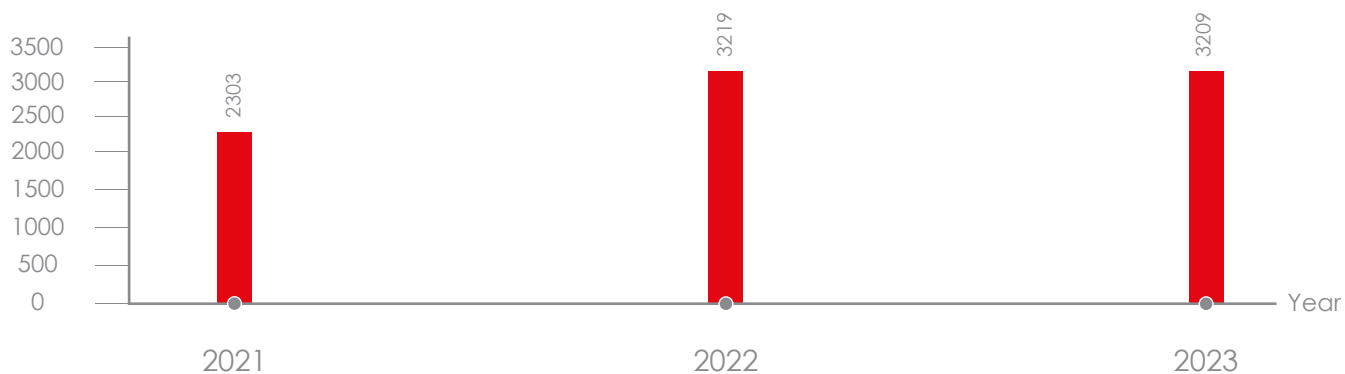
Graphic 13 - Laboratory Numbers of External Analysis (Pieces)

Type	2020	2021	2022
	Number of Reports	Number of Reports	Number of Reports
Analysis and Inspections	2	39	35
Authorizing of Private Printing Houses	2	4	14

Table 19 - Authorizing and Supervision of Private Printing Houses



Graphic 14 - Authorizing and Supervision of Private Printing Houses (Numbers)



Graphic 15 - Total Numbers of Laboratory Analysis (Numbers)



INTERNAL CONTROL ASSURANCE STATEMENT

As the authorizing officer, within my field of competence;

I hereby acknowledge and declare that works and transactions performed by our spending unit are and have been carried out in accordance with the purposes and objectives of the administration, good financial management principles, control regulations and legislation; the resources allocated to our department with the budget are used effectively, economically and efficiently in line with the planned purposes; and that the internal control system in our unit provides sufficient and reasonable assurance.

This assurance relies on the knowledge and evaluations that I have, acting in my capacity as the spending authority, performed, as well as on the management information systems, internal control system evaluation reports, monitoring and evaluation reports and audit reports.

I hereby affirm that all the information included in this report is reliable, complete and accurate.

İstanbul
01/03/2024



Abdullah Yasir SAHİN
General Director



ANNEXES

ANNEX 1 - Revolving Fund Balance Sheet (TL)

ASSETS	2021 (31.12.2021)	2022 (31.12.2022)	2023 (31.12.2023)
I. CURRENT ASSETS	974.971.351,31	21.632.166.694,15	58.692.296.179,68
A. Liquid Assets	336.881.391,89	1.096.068.584,63	666.060.482,14
B. Marketable Securities	0,00	0,00	21.456.360.343,75
C. Trade Receivables	107.454.508,41	89.040.279,91	107.975.730,45
D. Other Receivables	374.723,64	25.388,89	99.468.302,57
E. Inventories	493.943.969,47	19.391.046.970,95	33.930.063.064,71
F. Construction in Progress Costs	0,00	0,00	0,00
G. Prepaid Expenses for Future Months and Income Accruals	0,00	0,00	0,00
H. Other Current Assets	36.316.757,90	1.055.985.470	2.432.368.256,06
II. FIXED ASSETS	15.623.849,80	157.318.507,50	1.504.189.598,81
A. Trade Receivables	0,00	0,00	0,00
B. Other Receivables	0,00	0,00	0,00
C. Financial Fixed Assets	0,00	0,00	0,00
D. Tangible Fixed Assets	13.378.613,32	155.560.725,67	1.504.189.598,81
E. Intangible Fixed Assets	2.245.236,48	1.757.781,83	0,00
F. Special Consumable Assets	0,00	0,00	0,00
G. Prepaid Expenses for Future Months and Income Accruals	0,00	0,00	0,00
H. Other Fixed Assets	0,00	0,00	0,00
TOTAL ASSETS	990.595.201,11	21.789.485.201,65	60.196.485.778,49

LIABILITIES	2021 (31.12.2021)	2022 (31.12.2022)	2023 (31.12.2023)
I. SHORT TERM LIABILITIES	93.056.533,57	3.203.233.365,84	23.251.218.976,66
A. Trade Payables	2.359.428,69	7.491.620,22	174.154.474,54
B. Other Liabilities	7.333,74	3.002.029.772,71	22.739.233.978,52
C. Advances Received	10.423.167,95	37.821.992,39	63.716.724,83
D. Constructions in Progress Costs	0,00	0,00	0,00
E. Taxes Payable and Other Financial Liabilities	80.266.603,19	155.869.591,69	219.026.086,45
F. Provision for Liabilities and Costs	0,00	54.563.812,00	101.822,83
G. Income for Future Years and Expense Accruals	0,00	0,00	0,00
H. Other Short-term Liabilities	0,00	20.388,83	54.985.889,49
II. LONG TERM LIABILITIES	28.604.851,36	54.563.812,00	47.892.104,03
A. Trade Payables	0,00	0,00	65.117,35
B. Other Liabilities	0,00	0,00	0,00
C. Advances Received	0,00	0,00	0,00
D. Provision for Liabilities and Costs	28.604.851,36	54.563.812,00	47.826.986,68
E. Income for Future Years and Expense Accruals	0,00	0,00	0,00
III. SHAREHOLDER'S EQUITY	868.933.816,18	18.531.688.023,81	36.897.374.697,80
A. Paid-in Capital	80.000,00	18.332.064.985,55	31.562.149.151,18
B. Capital Reserves	657.391.445,84	0,00	4.317.835.803,66
C. Profit Reserves	0,00	0,00	0,00
D. Profit of Previous Years	0,00	0,00	0,00
E. Loss of Previous Years (-)	0,00	0,00	0,00
F. Net Profit of the Period	211.462.370,34	199.623.038,26	1.017.389.742,96
TOTAL LIABILITIES	990.595.201,11	21.789.485.201,65	60.196.485.778,49

ANNEX 2 - Revolving Fund 2022 Income Statement (TL)

EXPLANATION	2021	2022	2023
A. GROSS SALES	2.518.664.180,14	4.219.330.913,26	8.984.304.878,03
1. Domestic Sales	2.518.664.180,14	4.219.330.913,26	8.981.760.454,61
2. Foreign Sales	0,00	0,00	2.544.423,42
B. SALES DISCOUNTS (-)	1.411.753,36	6.644.491,30	86.150.722,08
1. Sales Returns (-)	1.104.777,83	2.766.812,12	83.871.563,08
2. Sales Discounts (-)	306.975,53	3.877.679,18	2.279.159,00
C. NET SALES	2.517.252.426,78	4.212.686.421,96	8.898.154.155,95
D. COST OF SALES (-)	1.999.949.900,43	3.539.963.978,75	7.015.582.070,54
1. Cost of Goods Sold (-)	1.231.864.058,22	2.819.991.287,92	5.273.109.645,57
2. Cost of Merchandises Sold (-)	768.085.842,21	719.972.690,83	1.721.811.840,73
3. Cost of Services Sold (-)	0,00	0,00	20.660.584,24
4. Cost of Other Sales (-)	0,00	0,00	0,00
GROSS PROFIT OR LOSS	517.302.526,35	672.722.443,21	1.882.572.085,41
E. OPERATING EXPENSES	313.683.579,34	552.828.777,71	1.120.538.315,46
1. Research and Development Expenses (-)	0,00	0,00	0,00
2. Marketing, Sales and Distribution Expenses (-)	64.715,70	180,00	769.492,80
3. General Administration Expenses (-)*	313.618.863,64	552.828.597,71	1.119.768.822,66
OPERATING PROFIT OR LOSS	203.618.947,01	119.893.665,50	762.033.769,95
F. ORDINARY INCOME AND PROFIT FROM OTHER OPERATIONS	6.832.277,28	79.919.976,09	379.441.249,19
1. Interest	6.272.477,12	78.201.426,82	49.283.751,38
2. Foreign Currency Gains	0,00	0,00	0,00
3. Other Ordinary Income and Profit from Operations	559.800,16	1.718.549,27	330.157.497,81
G. ORDINARY EXPENSES AND LOSSES FROM OTHER OPERATIONS (-)	10.995,54	811.652,43	125.088.022,20
1. Expenditure on Commissions	0,00	0,00	0,00
2. Provision Expenses	0,00	0,00	0,00
3. Foreign Currency Losses	0,00	97,12	65,00
4. Other Ordinary Expenses and Losses	10.995,54	811.555,31	125.087.957,20

H. FINANCIAL EXPENSES (-)	0,00	0,00	0,00
1. Short-term Borrowing Expenses (-)	0,00	0,00	0,00
ORDINARY PROFIT OR LOSS	210.440.228,75	199.001.989,16	1.016.386.996,94
I. EXTRAORDINARY INCOME AND PROFITS	1.337.837,33	1.666.927,85	1.066.195,50
1. Income and Profit of the Previous Period	0,00	0,00	0,00
2. Other Extraordinary Expenses and Losses	1.337.837,33	1.666.927,85	1.066.195,50
J. EXTRAORDINARY EXPENSES AND LOSSES (-)	315.695,74	1.045.878,75	63.449,48
1. Idle Plant Expenses and Losses(-)	0,00	0,00	0,00
2. Expenses and Losses of the Previous Period (-)	0,00	0,00	0,00
3. Other Extraordinary Expenses and Losses (-)	315.695,74	1.045.878,75	63.449,48
PROFIT OF PERIOD	211.462.370,34	199.623.038,26	1.017.389.742,96
K. PROVISION FOR INCOME TAXES AND OTHER LEGAL LIABILITIES ON PROFIT (-)	0,00	0,00	0,00
NET PROFIT OF PERIOD	211.462.370,34	199.623.038,26	1.017.389.742,96

* General Administration Expenses consist of gross revenue share, DG of Child Services share and various expenses like cleaning services expenses, IT equipment expenses, temporary duty travel expenses, taxes, duties and charges, etc.



ANNEX 3 - Circulation Coins

**1 KURUS**

In the design of 1 kuruş, the Snowdrop pattern has been used to draw the attention of the Turkish people to the damage and extinction of Türkiye natural beauty, due either to human error or natural and global causes.

Diameter : 16,50 mm
Weight : 1,75 g
Edge : Plain
Obverse : Crescent and Star, denomination (1 kuruş), Snowdrop, year of mint
Reverse : "Republic of Türkiye" inscription around the perimeter, Mustafa Kemal Atatürk's encircled relief portrait in the center.

**5 KURUS**

The Tree of Life on the 5 kuruş coin is one of the most common symbolic patterns that assumes an important place in Anatolian culture and has long been used in Turkish rugs. The Tree of Life symbol depicts the desire for the country to live forever and is placed on the coin as a tribute to an ancient art form that has been an indispensable part of Turkish culture.

Diameter : 17,50 mm
Weight : 2,00 g
Edge : Plain
Obverse : Crescent and Star, denomination (5 kuruş), Tree of Life, year of mint
Reverse : "Republic of Türkiye" inscription around the perimeter, Mustafa Kemal Atatürk's encircled relief portrait in the center.

**10 KURUS**

Designed using decorative patterns of plants and leaves featured in eastern decorative arts as well as Kufic inscription, which are distinct features of Seljuk decorative arts, intertwined with the Rumi motif.

Diameter : 18,50 mm
Weight : 2,15 g
Edge : Plain
Obverse : Crescent and Star, denomination (10 kuruş), Rumi pattern in the background and around the figure 10, year of mint
Reverse : "Republic of Türkiye" inscription on the outer border, Mustafa Kemal Atatürk's

**25 KURUS**

Designed using decorative patterns of plants and leaves featured in eastern decorative arts as well as Kufic inscription, which are distinct features of Seljuk decorative arts, intertwined with the Rumi motif.

Diameter : 20,50 mm
Weight : 2,70 g
Edge : Milled
Obverse : Crescent and Star, denomination (25 kuruş), Kufic inscription and intertwined pattern encircling 25 kuruş, year of mint
Reverse : "Republic of Türkiye" inscription on the outer border, Mustafa Kemal Atatürk's

**50 KURUS**

Designed around the image of Istanbul, the sole city in the world spanning two continents and renowned for its historical and cultural diversity.

Diameter : 23,85 mm
Weight : 5,56 g
Edge : Large-Milled
Obverse : Crescent and Star, denomination (50 kuruş), the Bosphorus Bridge connecting Asia and Europe, year of mint
Reverse : "Republic of Türkiye" inscription on the outer border, Mustafa Kemal Atatürk's encircled profile relief portrait in the center.

**1 TURKISH LIRA**

The design of 1 Turkish Lira was made by the sculptor Baris KARA. In its design; interpreted decoration examples in plant, leaf appearance used in eastern ornamental arts, Kufic writing patterns which are one of the most distinctive features of Seljuk ornamental art, as well as Rumi motifs were used. (The most beautiful examples of Rumi motifs are found in stone works in Anatolian Seljuks, and wooden, tile, fabric, carpet and book decorations in the Ottomans.)

Diameter : 26,15 mm
Weight : 6,65 g
Edge : Lettered
Obverse : Crescent and star, denomination (1 Turkish Lira), plant shaped border in the ring, in the middle circle Rumi Motif, year of mint
Reverse : "Republic of Türkiye" inscription on the outer border, Mustafa Kemal Atatürk's encircled profile relief portrait in the center.



THE GREAT OFFENSIVE 100TH YEAR COMMEMORATIVE COIN

Silver 333/Ag, 15 ± %1 gram/g, Polymer

Date put into Circulation: 31.01.2023



ADILE NAŞIT - TRADITIONAL TURKISH THEATRE

Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 31.01.2023



ESKİŞEHİR SIVRIHISAR CLOCK TOWER

Silver 925, 15,55 ± %1 gram / g

Date put into Circulation: 31.01.2023



BEYŞEHİR ESREFOĞLU MOSQUE

Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 31.01.2023



90th ANNIVERSARY OF ANKARA UNIVERSITY'S FACULTY OF AGRICULTURE

Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 31.01.2023



NAİM SÜLEYMANOĞLU - THE TURKISH ATHLETES SERIES NO:2

Silver 925 31,10g ± %1gram/g

Date put into Circulation: 31.01.2023



555TH ANNIVERSARY OF DIRECTORATE GENERAL OF MINT AND SECURITY PRINTING

Silver 925, 31,10g ± %1gram/g, in box

Date put into Circulation: 31.01.2023



555TH ANNIVERSARY OF DIRECTORATE GENERAL OF MINT AND SECURITY PRINTING

Bronze 23,33g ± 1gram/g, in box

Date put into Circulation: 31.01.2023



155TH ANNIVERSARY OF COUNCIL OF STATE COMMEMORATIVE COIN

Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 03.05.2023



150TH ANNIVERSARY OF BORSA İSTANBUL COMMEMORATIVE COIN

Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 04.05.2023



AYŞE HAFSA VALİDE SULTAN FOUNDATION 500TH ANNIVERSARY COMMEMORATIVE COIN

Gold Plated Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 04.05.2023



ALPARSLAN TÜRKES - TURKISH POLITICIANS IN THE REPUBLICAN PERIOD SERIES NO:3

Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 09.05.2023



İSTANBUL TECHNICAL UNIVERSITY 250TH ANNIVERSARY COMMEMORATIVE COIN

Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 01.06.2023



GALATASARAY CHAMPIONSHIP COMMEMORATIVE COIN

Bronze, 23,33g ± 1gram/g

Date put into Circulation: 12.06.2023



GALATASARAY CHAMPIONSHIP COMMEMORATIVE COIN

Gold plated Silver 925 ,31,10g ± %1gram/g

Date put into Circulation: 12.06.2023



GALATASARAY 2022-2023 SUPER LEAGUE CHAMPIONSHIP COMMEMORATIVE COIN SET (TRIPLE SET)

Gold plated Silver 925 ,31,10g ± %1gram/g

Silver 925 31,10g ± %1gram/g

Bronze, 23,33g ± 1gram/g

Date put into Circulation: 12.06.2023



TOGG (TÜRKİYE AUTOMOTIVE VENTURE GROUP) COMMEMORATIVE COIN

Gold plated Bronze Bronze 23,33g ± 1gram/g

Date put into Circulation: 16.08.2023



TOGG (TÜRKİYE AUTOMOTIVE VENTURE GROUP) COMMEMORATIVE COIN

Silver 925, 31,10g ± %1gram/g

Date put into Circulation: 16.08.2023



NATIONAL DEFENSE UNIVERSITY TURKISH NAVAL
ACADEMY 250TH ANNIVERSARY COMMEMORATIVE COIN

Bronze, 23,33g \pm 1gram/g

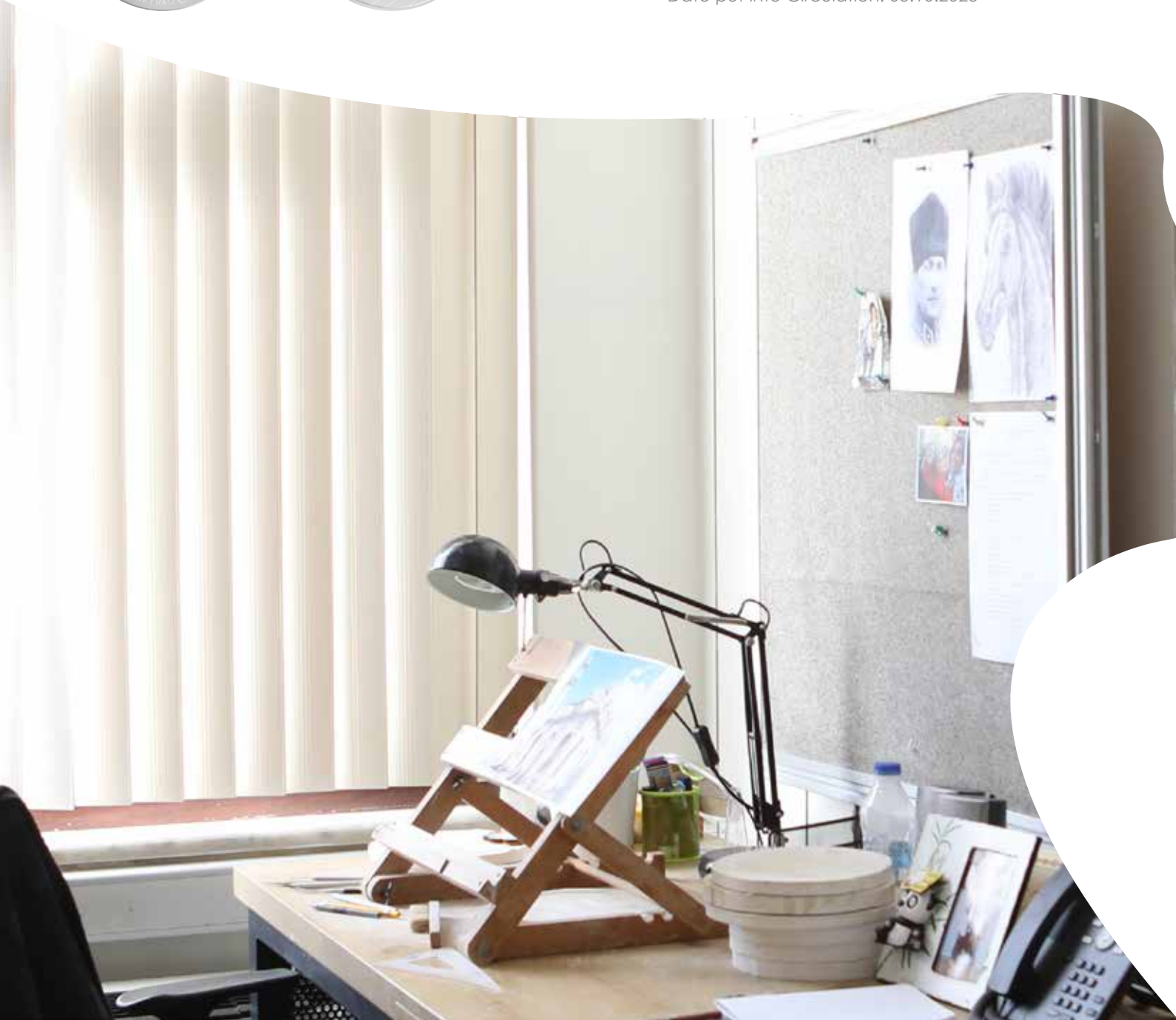
Date put into Circulation: 29.09.2023



MOR GABRIEL MONASTERY COMMEMORATIVE COIN

Silver 925, 31,10g \pm %1gram/g

Date put into Circulation: 03.10.2023





100TH ANNIVERSARY OF ESTABLISHMENT OF TURKISH REPUBLIC, BRONZE COMMEMORATIVE COIN

Bronze, 134g ± %2gram/g

Date put into Circulation: 28.10.2023



100TH ANNIVERSARY OF ESTABLISHMENT OF TURKISH REPUBLIC, SILVER COMMEMORATIVE COIN

Silver 999, 150g ± %1 gram/g

Date put into Circulation: 01.11.2023



"Turkey Century" logo was used in the inner core on the 100th year-themed 5 TL Circulating Commemorative Coin. The logo has "5" on it, and "TURK LIRASI" inscription is used on the lower part. In the outer ring there is the eight-pointed "Seljuk Star" motif and the repetition of the outer lines of this motif has been used to add depth. To the left of the Seljuk star in the outer ring is "₺", and to the right is "TC" symbols as security elements. At the bottom is the year of printing "2023". The moon and star are positioned to come to the outer ring and where the belly intersects.

Diameter : 28,15 milimetre

Weight : 8,25 g

Edge : Milled

Obverse : Circulating denomination (5 Lira), eight-pointed "Seljuk Star", "Turkey Century" logo, year of mint.

Reverse : of mint.

"Republic of Türkiye" inscription on the outer border, Mustafa Kemal Atatürk's encircled profile relief portrait in the center and 100th anniversary logo.



REPUBLIC OF TÜRKİYE MINISTRY OF TREASURY AND FINANCE

DARPHANE

DIRECTORATE GENERAL OF MINT AND SECURITY PRINTING



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