

**REPUBLIC OF TURKEY**  
**MINISTRY OF TREASURY AND FINANCE**

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**July 1, 2021**

**PRESS RELEASE**

As announced on June 30, 2021, the Ministry of Treasury and Finance had mandated Bank of America Merrill Lynch, BNP Paribas, and Deutsche Bank for a Euro denominated bond due 2027. The transaction was finalized with a nominal amount of EUR 1.5 billion. The proceeds of the issue will be transferred to the Treasury accounts on July 8, 2021.

The 6-year bond has a coupon rate of 4.375% and a yield to investor of 4.50%. The offering attracted an orderbook of 3 times the actual issue size from over 100 accounts. 27% of the issue has been sold to investors in the UK, 23% in Turkey, 20% in the US, 19% in other European countries, 10% in the Middle East and 1% in other countries.

With this transaction, the amount of funds that have been raised from the international capital markets in 2021 has reached a total of approximately USD 7.78 billion.

**International Bond Issuances in 2021**

Issue Date	Currency	Size	Maturity Date	Coupon Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
26.01.2021	USD	1.75 billion	26.01.2026	4.750	99.342	4.90	UST + 445.3 bps
26.01.2021	USD	1.75 billion	26.06.2031	5.875	99.430	5.95	UST + 486.0 bps
08.07.2021	EUR	1.50 billion	08.07.2027	4.375	99.355	4.50	MS + 468.3 bps

**International Lease Certificate Issuance in 2021**

Issue Date	Currency	Size	Maturity Date	Lease Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
22.06.2021	USD	2.50 billion	22.06.2026	5.125	100.000	5.125	MS + 426.7 bps

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