

REPUBLIC OF TURKEY
MINISTRY OF TREASURY AND FINANCE

September 14, 2021

PRESS RELEASE

As announced on September 13, 2021, the Ministry of Treasury and Finance had mandated Citi, J.P. Morgan, and Société Générale for a dollar denominated dual-tranche bond issuance consisting of the reopening of its bond due October 2028 and a new bond due 2033. The transaction was finalized with a total issue size of USD 2.25 billion. The proceeds of the issue will be transferred to the Treasury accounts on September 20, 2021.

The October 2028 bond has a coupon rate of 6.125%, a yield to investor of 5.70%, and a tap size of USD 750 million. The September 2033 bond has a coupon rate and a yield to investor of 6.50%, and an issue size of USD 1.5 billion. The offering attracted an orderbook of more than 4 times the actual issue size from over 200 accounts. 37% of the issue has been sold to investors in the UK, 31% in the US, 16% in other European countries, 9% in Turkey, and 7% in other countries.

With this transaction, the amount of funds that have been raised from the international capital markets in 2021 has reached a total of USD 10 billion.

International Bond Issuances in 2021

Issue Date	Currency	Size	Maturity Date	Coupon Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
26.01.2021	USD	1.75 billion	26.01.2026	4.750	99.342	4.90	UST + 445.3 bps
26.01.2021	USD	1.75 billion	26.06.2031	5.875	99.430	5.95	UST + 486.0 bps
08.07.2021	EUR	1.50 billion	08.07.2027	4.375	99.355	4.50	MS + 468.3 bps
20.09.2021	USD	0.75 billion	24.10.2028	6.125	102.445	5.70	UST + 459.6 bps
20.09.2021	USD	1.50 billion	20.09.2033	6.500	100.000	6.50	UST + 517.9 bps

International Lease Certificate Issuance in 2021

Issue Date	Currency	Size	Maturity Date	Lease Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
22.06.2021	USD	2.50 billion	22.06.2026	5.125	100.000	5.125	MS + 426.7 bps

PRESS AND PUBLIC RELATIONS ADVISORY

Tel: (+90) 312 - 204 74 51 - (+90) 312 - 204 70 74 Fax: (+90) 312 - 204 74 53
E-mail: basin@hmb.gov.tr Address: İnönü Blv. No: 36 06510 Emek/ANKARA/TURKEY