



Republic of Turkey
Ministry of Treasury
and Finance



No: 199

FEBRUARY 2022

PUBLIC DEBT MANAGEMENT REPORT

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REPUBLIC of TURKEY
MINISTRY of TREASURY
and FINANCE

PUBLIC DEBT MANAGEMENT
REPORT



FEBRUARY 2022



2022 FINANCING PROGRAM

PROGRAM AND REALIZATIONS ⁽¹⁾

Billion ₺	Program	Realization
	January - December	January
I-TOTAL DEBT SERVICE	505.9	57.5
Domestic Debt Service	385.5	52.2
Principal	222.6	43.3
Interest	162.9	8.8
External Debt Service	120.4	5.3
Principal	70.8	1.1
Interest	49.6	4.2
II-FINANCING	505.9	57.5
Other Financing ⁽²⁾	7.9	-1.8
Total Borrowing	498.1	59.3
External Borrowing	101.0	0.0
Domestic Borrowing	397.1	59.3
Memo (Billion ₺)		
Net Borrowing	204.6	14.8
Net Domestic Borrowing	174.4	16.0
Net External Borrowing	30.2	-1.1

(1) Cash based.

(2) The cash primary balance, privatization revenues, receipts from on lending and guaranteed debt, receipts from SDIF, use of cash account and FX changes are shown under other financing item.

STRATEGIC BENCHMARKS AND INDICATORS

- ✓ To borrow mainly in TL,
- ✓ To borrow in foreign currencies besides US dollar, if possible, in international markets for market diversification,
- ✓ To keep the share of debt maturing within 12 months and the share of debt stock with interest rate refixing period of less than 12 months at a certain level, by taking into account appropriate instrument and maturity composition to optimize interest payments,
- ✓ To keep a strong level of cash reserve in order to reduce the liquidity risk associated with cash and debt management.

BUDGET REALIZATION

CENTRAL GOVERNMENT BUDGET REALIZATION AND FINANCING

Million ₺	2021		2022											
	Jan	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Central Government Revenues	89,609	176,002	-	-	-	-	-	-	-	-	-	-	-	176,002
Tax Revenues	79,227	147,418	-	-	-	-	-	-	-	-	-	-	-	147,418
-Direct Taxes	23,589	49,610	-	-	-	-	-	-	-	-	-	-	-	49,610
-Indirect Taxes	55,638	97,809	-	-	-	-	-	-	-	-	-	-	-	97,809
Nontax Revenues	10,382	28,584	-	-	-	-	-	-	-	-	-	-	-	28,584
Central Government Expenditures	113,763	145,958	-	-	-	-	-	-	-	-	-	-	-	145,958
Personnel Expenditure	32,785	47,624	-	-	-	-	-	-	-	-	-	-	-	47,624
Social Security Contributions	5,481	7,603	-	-	-	-	-	-	-	-	-	-	-	7,603
Purchase of Goods and Services	3,358	5,763	-	-	-	-	-	-	-	-	-	-	-	5,763
Interest Payments	21,943	14,231	-	-	-	-	-	-	-	-	-	-	-	14,231
Current Transfers	44,972	64,136	-	-	-	-	-	-	-	-	-	-	-	64,136
Capital Expenditure	2,524	4,347	-	-	-	-	-	-	-	-	-	-	-	4,347
Capital Transfers	0	1	-	-	-	-	-	-	-	-	-	-	-	1
Lending	2,700	2,254	-	-	-	-	-	-	-	-	-	-	-	2,254
Contingencies	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Central Government Primary Balance	-2,211	44,276	-	-	-	-	-	-	-	-	-	-	-	44,276
Central Government Balance	-24,154	30,044	-	-	-	-	-	-	-	-	-	-	-	30,044
Deferred Payments	-4,189	-34,227	-	-	-	-	-	-	-	-	-	-	-	-34,227
Advances	6,675	9,905	-	-	-	-	-	-	-	-	-	-	-	9,905
Central Government Cash Balance	-21,668	5,722	-	-	-	-	-	-	-	-	-	-	-	5,722
Central Government Budget Financing	21,668	-5,722	-	-	-	-	-	-	-	-	-	-	-	-5,722
Borrowing (Net)	31,875	16,207	-	-	-	-	-	-	-	-	-	-	-	16,207
Foreign Borrowing (Net)	25,302	-889	-	-	-	-	-	-	-	-	-	-	-	-889
-Receipts	25,703	270	-	-	-	-	-	-	-	-	-	-	-	270
-Payments	-401	-1,159	-	-	-	-	-	-	-	-	-	-	-	-1,159
Domestic Borrowing (Net)	6,573	17,096	-	-	-	-	-	-	-	-	-	-	-	17,096
-TL Denominated T-Bills	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Receipts	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Payments	0	0	-	-	-	-	-	-	-	-	-	-	-	0
-FX Denominated T-Bills	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Receipts	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Payments	0	0	-	-	-	-	-	-	-	-	-	-	-	0
-TL Denominated G-Bonds	16,134	16,914	-	-	-	-	-	-	-	-	-	-	-	16,914
Receipts	28,791	38,136	-	-	-	-	-	-	-	-	-	-	-	38,136
Payments	-12,658	-21,222	-	-	-	-	-	-	-	-	-	-	-	-21,222
-FX Denominated G-Bonds	-9,561	182	-	-	-	-	-	-	-	-	-	-	-	182
Receipts	0	22,296	-	-	-	-	-	-	-	-	-	-	-	22,296
Payments	-9,561	-22,115	-	-	-	-	-	-	-	-	-	-	-	-22,115
Net Lending (-)	0	-2	-	-	-	-	-	-	-	-	-	-	-	-2
Lending	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Repayment (-)	0	2	-	-	-	-	-	-	-	-	-	-	-	2
Privatization Revenue	0	0	-	-	-	-	-	-	-	-	-	-	-	0
SDIF Revenue Surplus	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Currency/Deposit And Other Transactions	-10,207	-21,932	-	-	-	-	-	-	-	-	-	-	-	-21,932

GENERAL BUDGET FINANCING

Million ₺	2021		2022											
	Jan	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
General Budget Balance	-24,749	29,075	-	-	-	-	-	-	-	-	-	-	-	29,075
Deferred Payments	-2,561	-31,811	-	-	-	-	-	-	-	-	-	-	-	-31,811
Advances	6,072	9,026	-	-	-	-	-	-	-	-	-	-	-	9,026
General Budget Cash Balance	-21,239	6,290	-	-	-	-	-	-	-	-	-	-	-	6,290
General Budget Financing	21,239	-6,290	-	-	-	-	-	-	-	-	-	-	-	-6,290
Borrowing (Net)	31,875	16,207	-	-	-	-	-	-	-	-	-	-	-	16,207
Foreign Borrowing (Net)	25,302	-889	-	-	-	-	-	-	-	-	-	-	-	-889
-Receipts	25,703	270	-	-	-	-	-	-	-	-	-	-	-	270
-Payments	-401	-1,159	-	-	-	-	-	-	-	-	-	-	-	-1,159
Domestic Borrowing (Net)	6,573	17,096	-	-	-	-	-	-	-	-	-	-	-	17,096
-TL Denominated T-Bills	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Receipts	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Payments	0	0	-	-	-	-	-	-	-	-	-	-	-	0
-FX Denominated T-Bills	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Receipts	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Payments	0	0	-	-	-	-	-	-	-	-	-	-	-	0
-TL Denominated G-Bonds	16,134	16,914	-	-	-	-	-	-	-	-	-	-	-	16,914
Receipts	28,791	38,136	-	-	-	-	-	-	-	-	-	-	-	38,136
Payments	-12,658	-21,222	-	-	-	-	-	-	-	-	-	-	-	-21,222
-FX Denominated G-Bonds	-9,561	182	-	-	-	-	-	-	-	-	-	-	-	182
Receipts	0	22,296	-	-	-	-	-	-	-	-	-	-	-	22,296
Payments	-9,561	-22,115	-	-	-	-	-	-	-	-	-	-	-	-22,115
Net Lending (-)	0	-2	-	-	-	-	-	-	-	-	-	-	-	-2
Lending	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Repayment (-)	0	2	-	-	-	-	-	-	-	-	-	-	-	2
SDIF Revenue Surplus	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Privatization Revenue	0	0	-	-	-	-	-	-	-	-	-	-	-	0
Currency/Deposit And Other Transactions	-10,636	-22,500	-	-	-	-	-	-	-	-	-	-	-	-22,500

PROGRAM DEFINED CENTRAL GOVERNMENT BUDGET PRIMARY BALANCE⁽¹⁾

Million ₺	2021		2022											
	Jan	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1. Central Government Budget Revenues (Public Accounts Bulletin)	89,609	176,002	-	-	-	-	-	-	-	-	-	-	-	176,002
a. Privatization Proceeds (-)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
b. Interest Receipts (-)	2,343	14,908	-	-	-	-	-	-	-	-	-	-	-	14,908
c. CBT Profit & Revaluation (-)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
d. Dividend Payments of State Banks (-)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
e. Special Revenues of the Turkish Mint (-)	20	15	-	-	-	-	-	-	-	-	-	-	-	15
f. Net Lending to CGS (-)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
g. Sales of Immovables and Other One Time Revenues (-)	63	89	-	-	-	-	-	-	-	-	-	-	-	89
h. Unemployment Insurance Fund Transfer (GAP) (-)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
i. 4.5G GSM Sales (-)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
j. Sale of Lands and Ports (-)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
k. Transfers from SDIF	18	6	-	-	-	-	-	-	-	-	-	-	-	6
l. Construction Registration Certificate (Law N.3194/Provisional Article 16) (-)	42	50	-	-	-	-	-	-	-	-	-	-	-	50
m. Revenues of Military Service by Payment (-)	0	19	-	-	-	-	-	-	-	-	-	-	-	19
2. Central Government Budget Revenues (Program Definition) (1-a-b-c-d-e-f-g-h-i-j-k-l-m)	87,124	160,914	-	-	-	-	-	-	-	-	-	-	-	160,914
3. Central Government Primary Expenditures (Public Accounts Bulletin)	91,820	131,727	-	-	-	-	-	-	-	-	-	-	-	131,727
n. Risk Account (-)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
o. Social Security Transfers (Cash - Accrual Difference) (+)	-1,192	1,642	-	-	-	-	-	-	-	-	-	-	-	1,642
p. Net Lending to CGS (+)	0	0	-	-	-	-	-	-	-	-	-	-	-	0
4. Central Government Primary Expenditure (Program Definition) (3-n+o+p)	90,629	133,369	-	-	-	-	-	-	-	-	-	-	-	133,369
Primary Balance (Public Accounts Bulletin) (1-3)	-2,211	44,276	-	-	-	-	-	-	-	-	-	-	-	44,276
Primary Balance (Program Definition) (2-4)	-3,504	27,545	-	-	-	-	-	-	-	-	-	-	-	27,545

(1) Provisional

TREASURY CASH BALANCE

CASH BALANCE REALIZATIONS ⁽¹⁾

Million ₺	2021	2022													
	Jan	Jan ⁽⁶⁾	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
1. REVENUES ⁽²⁾	91,467	148,213	-	-	-	-	-	-	-	-	-	-	-	-	148,213
2. EXPENDITURES	117,671	186,016	-	-	-	-	-	-	-	-	-	-	-	-	186,016
Non-Interest Expenditures	96,552	172,981	-	-	-	-	-	-	-	-	-	-	-	-	172,981
Interest Payments	21,120	13,035	-	-	-	-	-	-	-	-	-	-	-	-	13,035
3. PRIMARY BALANCE	-5,085	-24,769	-	-	-	-	-	-	-	-	-	-	-	-	-24,769
4. PRIVATIZATION AND FUNDS INCOME ⁽³⁾	51	0	-	-	-	-	-	-	-	-	-	-	-	-	0
5. CASH BALANCE (1+4-2)	-26,153	-37,803	-	-	-	-	-	-	-	-	-	-	-	-	-37,803
6. FINANCING (7+8+9+10)	26,153	37,803	-	-	-	-	-	-	-	-	-	-	-	-	37,803
7. BORROWING (NET)	32,600	14,828	-	-	-	-	-	-	-	-	-	-	-	-	14,828
FOREIGN BORROWING (NET)	25,255	-1,138	-	-	-	-	-	-	-	-	-	-	-	-	-1,138
Borrowing	25,652	0	-	-	-	-	-	-	-	-	-	-	-	-	0
Payment	397	1,138	-	-	-	-	-	-	-	-	-	-	-	-	1,138
DOMESTIC BORROWING (NET)	7,345	15,967	-	-	-	-	-	-	-	-	-	-	-	-	15,967
Borrowing	24,345	59,303	-	-	-	-	-	-	-	-	-	-	-	-	59,303
Payment	17,000	43,337	-	-	-	-	-	-	-	-	-	-	-	-	43,337
8. TRANSFERS FROM SDIF	18	0	-	-	-	-	-	-	-	-	-	-	-	-	0
9. RECEIPTS FROM ONLENDING	205	300	-	-	-	-	-	-	-	-	-	-	-	-	300
10. CHANGE IN BANK ACCOUNTS ⁽⁴⁾ (5+7+8+9)	-6,670	22,675	-	-	-	-	-	-	-	-	-	-	-	-	22,675
11. EFFECT OF CHANGE IN EXCHANGE RATE ⁽⁵⁾	-292	6,507	-	-	-	-	-	-	-	-	-	-	-	-	6,507
12. NET CHANGE IN BANK ACCOUNTS ⁽⁴⁾ (11-12)	-6,378	16,168	-	-	-	-	-	-	-	-	-	-	-	-	16,168

(1) Provisional

(2) In accordance with the Tax Procedure Law Circular (no 138) published by the Revenue Administration on 25.01.2022, the submission periods and payment deadlines of the Value-added Tax and Stamp Duties have been extended to January 31, 2022. Therefore, approximately 40 Billion TRY of aforementioned tax receipts transferred to the Treasury accounts in February.

(3) Indicates the transfer made by Turkish Privatization Administration, 4,5G license payment, 2B land sales revenue and other income from share sales that will be recorded as budget revenue in the Public Accounts Bulletin.

(4) A decrease / increase in bank accounts is denoted by + / - sign.

(5) Indicates the change in the value of the items held in foreign exchange as a result of the exchange rate movements.

(6) Pursuant to the Provisional Article 23 added to the Public Financial Management and Control Law No. 5018 dated 10/12/2003, the cash outflow of some of the amounts included in the budget expenditures of December 2021 was realized in January 2022.

DOMESTIC DEBT

SECURITIES ISSUED (January 2022)

Zero Coupon TL Denominated Securities (Million ₺)

Auction Date	Maturity Date	Annual Yield (Compound) (%)	Amount Issued	
			Nominal	Net
01.12.2022	01.25.2023	23.76	4,045	3,242
TOTAL			4,045	3,242

Fixed Couponed TL Denominated Securities (Million ₺)

Auction Date	Maturity Date	Coupon Rate (%)	Yield		Amount Issued	
			Semi-Annual	Annual Compound (%)	Nominal	Net
01.12.2022	09.02.2026 ⁽¹⁾	8.45	12.40	26.34	5,446	4,608
01.26.2022	09.20.2023 ⁽¹⁾	8.60	11.02	23.25	4,330	4,306
TOTAL					9,776	8,914

(1) Coupons of the security are paid semi-annually.

TL Denominated Floating Rate Notes (Million ₺)

Auction Date	Maturity Date	Term Interest Determined By Ministry (%)	Term Interest Accepted In Auction (%)	Amount Issued	
				Nominal	Net
01.12.2022	07.08.2026 ⁽²⁾	5.00	5.47	1,957	1,853
01.12.2022	09.13.2028 ⁽¹⁾	9.01	10.26	4,730	4,567
TOTAL				6,687	6,420

(1) Coupons of the security are paid semiannually.

(2) Coupons of the security are paid quarterly.

TL Denominated CPI Indexed Bonds (Million ₺)

Auction Date	Maturity Date	Coupon Rate (%)	Yield (%)	Amount Issued	
				Nominal	Net
01.26.2022	01.12.2028	1.45	-1.29	7,320	18,436
TOTAL				7,320	18,436

(1) Coupons of the security are paid semi-annually.

SECURITIES ISSUED (January 2022)

Gold Bonds

Round	Settlement Date	Maturity Date	Term Interest Rate (%)	Total	
				Collected Gold (1000/1000) (Grams)	Amount of the Gold Bonds Issued (Nominal)
-	01.31.2022	01.27.2025	1.00	6,147,110.000	6,147,110
TOTAL				6,147,110.000	6,147,110

Gold Lease Certificates

Round	Settlement Date	Maturity Date	Term Lease Rate (%)	Total	
				Collected Gold (1000/1000) (Grams)	Amount of the Gold Lease Certificates Issued (Nominal)
-	01.31.2022	01.27.2025	1.00	22,272,080.000	22,272,080
TOTAL				22,272,080.000	22,272,080

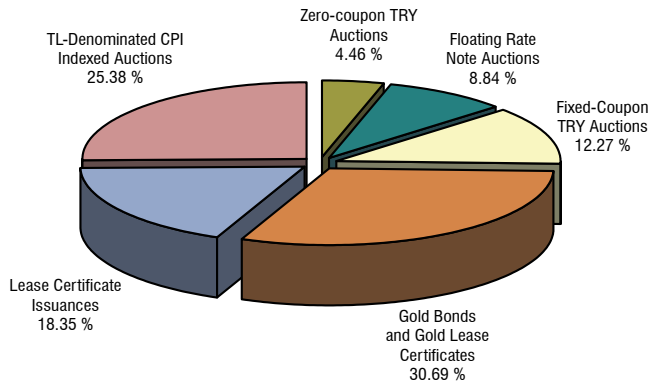
TL Denominated Lease Certificate Issuances (Million ㇵ)

Settlement Date	Maturity Date	Return ⁽¹⁾ (%)	Sales Amount	
			Nominal	Net
01.26.2022	01.20.2027 ⁽²⁾	0.00	11,111	13,333
TOTAL			11,111	13,333

(1) Coupons of the security are paid semi-annually.

(2) Real rent rate of CPI Indexed Lease Certificate.

BREAKDOWN OF DOMESTIC BORROWING BY INSTRUMENTS ⁽¹⁾ (Jan 2022)



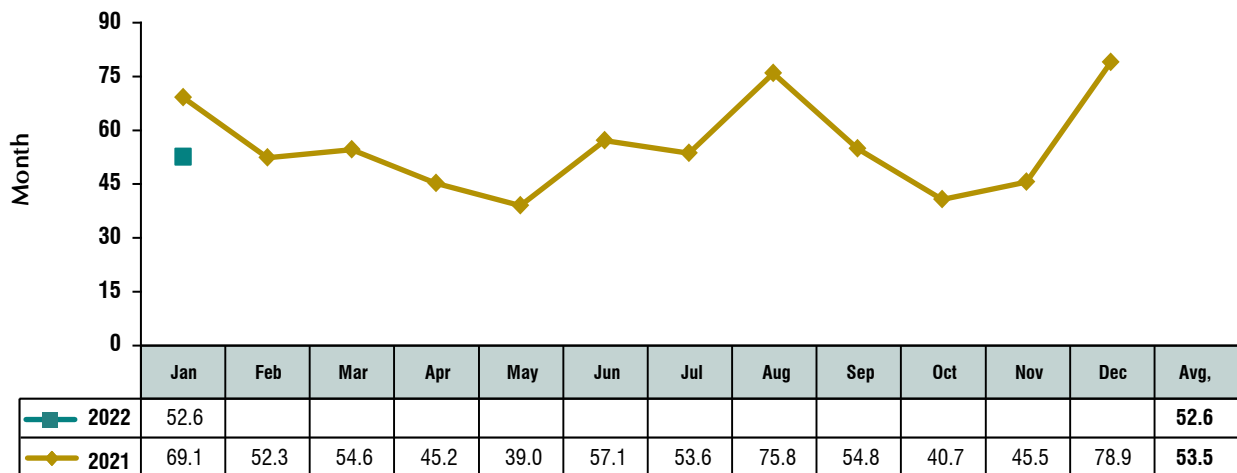
(1) Excluding switching auctions.

CURRENCY AND INTEREST COMPOSITION OF DOMESTIC BORROWING

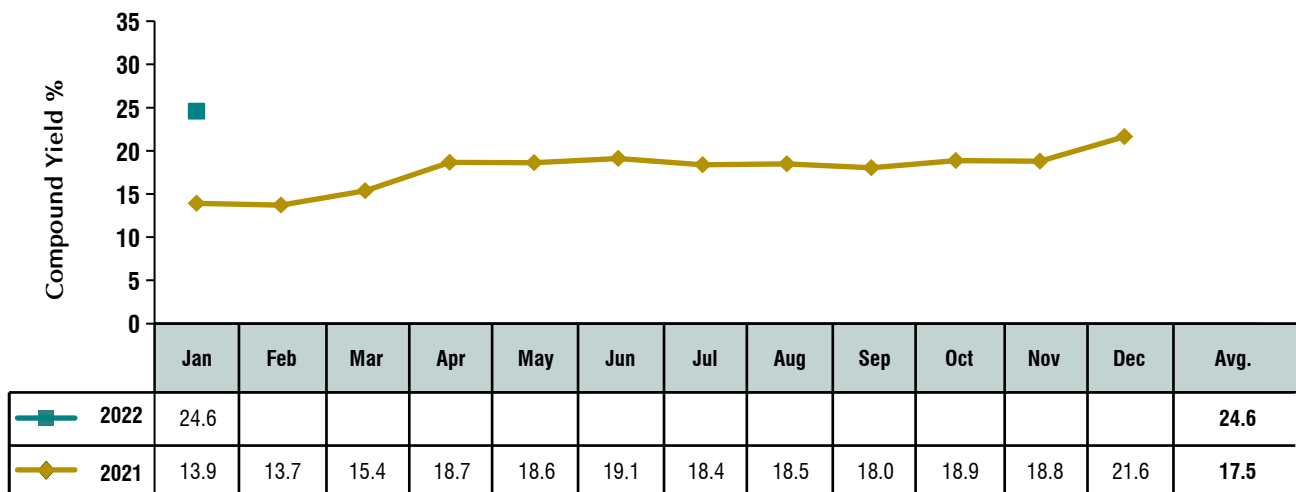
%	2021 Jan	2022 Jan
Total Borrowing	100.0	100.0
Fixed Rate	72.0	16.7
Floating Rate	28.0	83.3
Total Borrowing	100	100
TL Denominated	100.0	69.3
Fixed Rate	72.0	16.7
Floating Rate	28.0	52.6
FX Denominated	0.0	30.7
Fixed Rate	0.0	0.0
Floating Rate ⁽¹⁾	0.0	30.7

(1) Includes gold bonds and gold lease certificates. Gold Bonds and Gold lease certificates are being followed in FX Denominated Floating Rate value

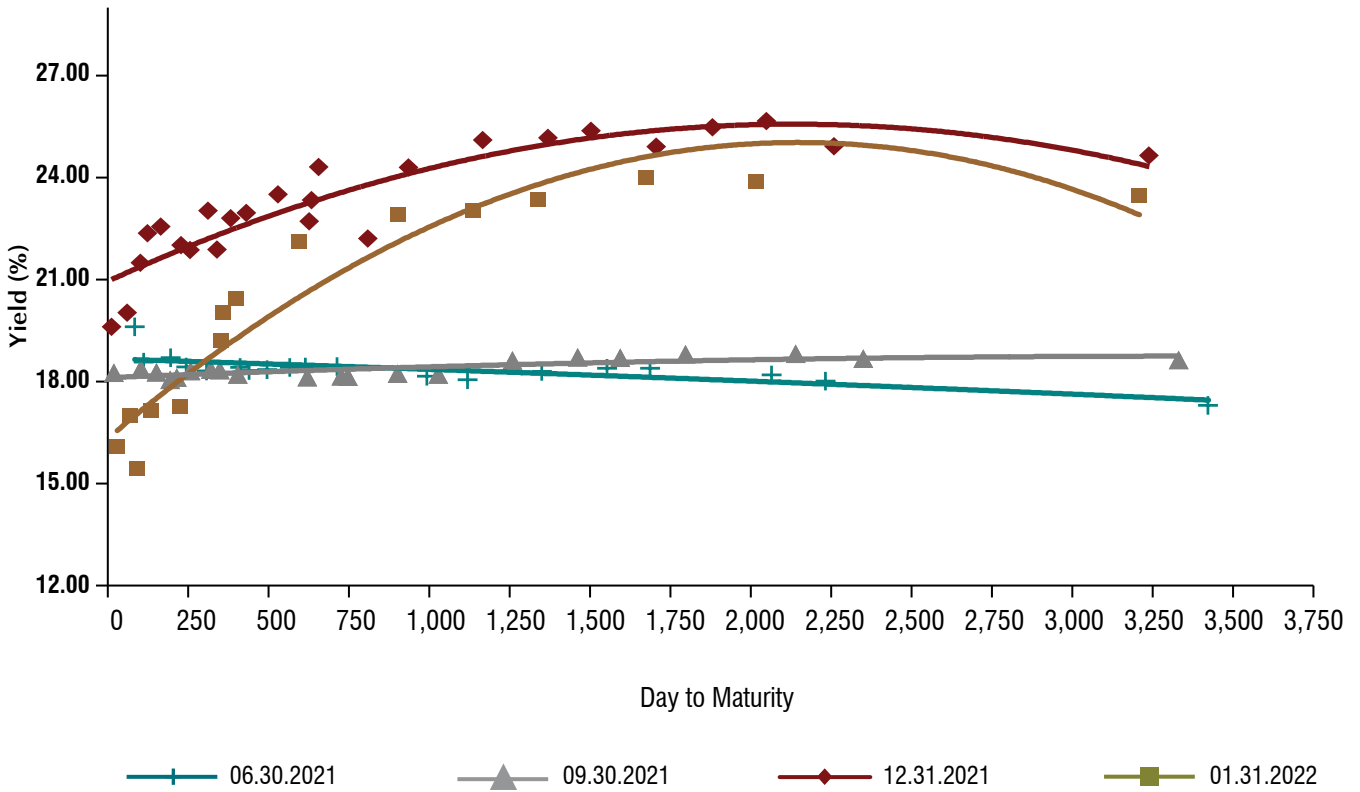
WEIGHTED AVERAGE MATURITY OF DOMESTIC BORROWING



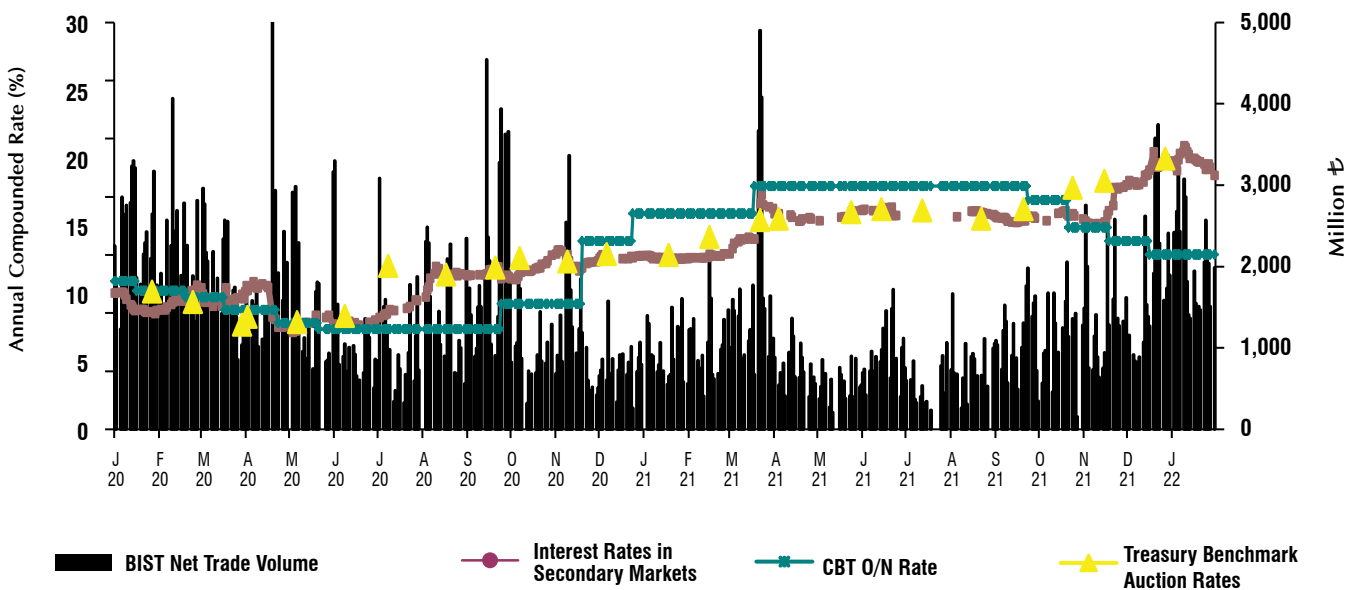
WEIGHTED AVERAGE COST OF TL DENOMINATED FIXED INTEREST DOMESTIC BORROWING



TL YIELD CURVE

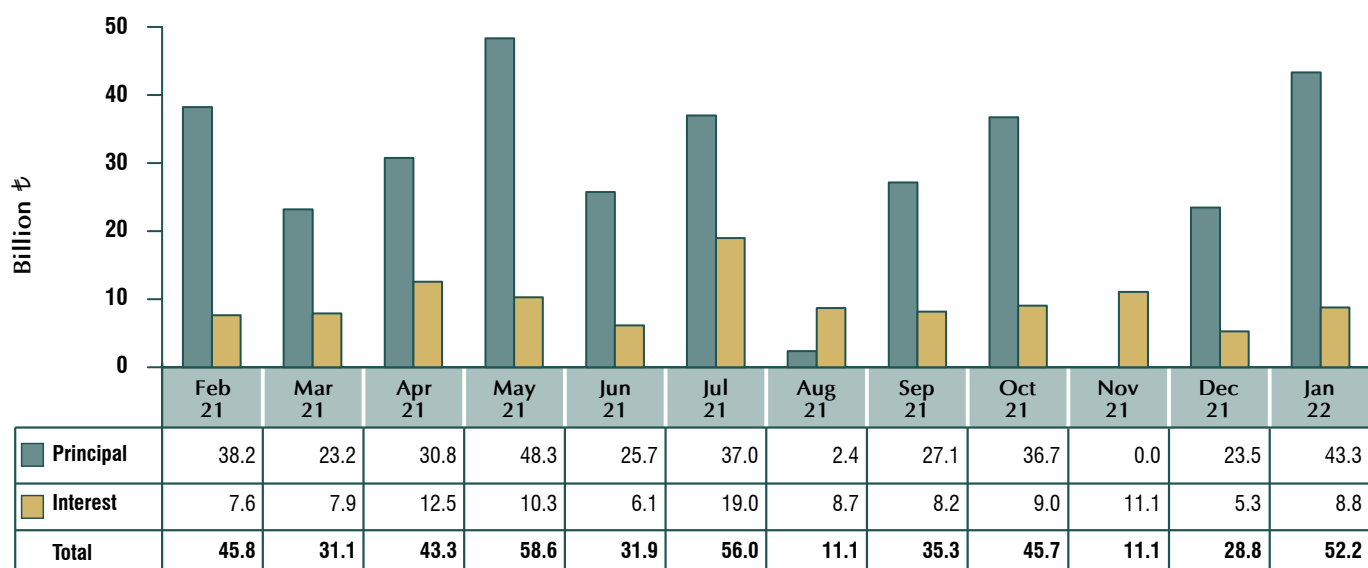


YIELDS AND TRADING VOLUMES OF GOVERNMENT SECURITIES (1)



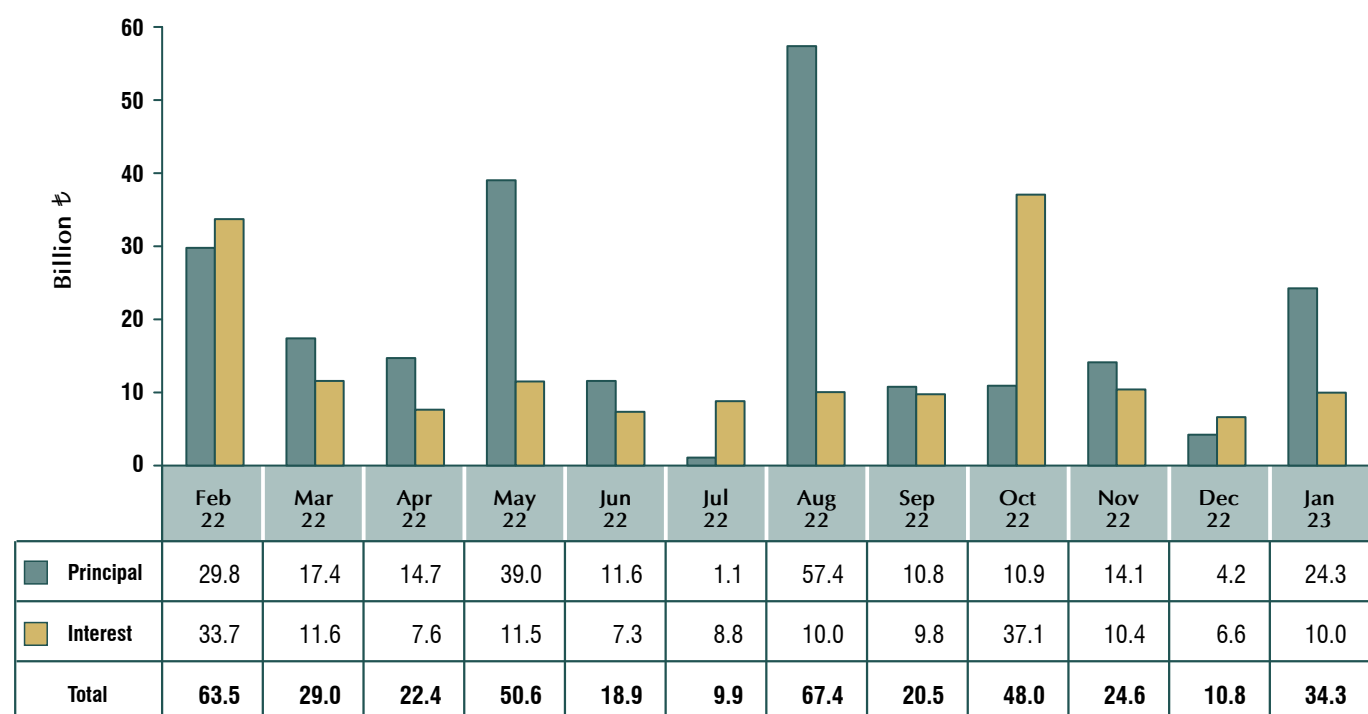
(1) Include daily data for issue bonds and bills outright purchases and sales market and interest rates determined in Borrowing auctions.

CENTRAL GOVERNMENT DOMESTIC DEBT SERVICE (1)



(1) Payments on non-cash bases are included.

CENTRAL GOVERNMENT DOMESTIC DEBT PAYMENT PROJECTIONS (1)



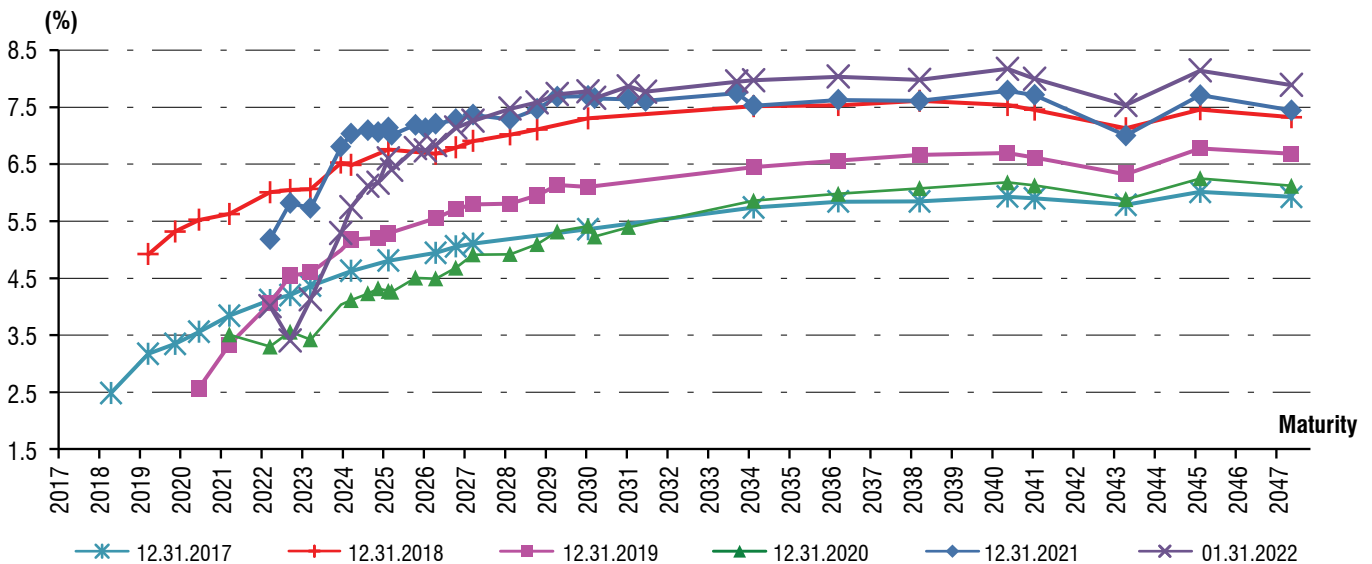
(1) Payment projections on outstanding domestic debt stock as of January 31, 2022.

EXTERNAL DEBT

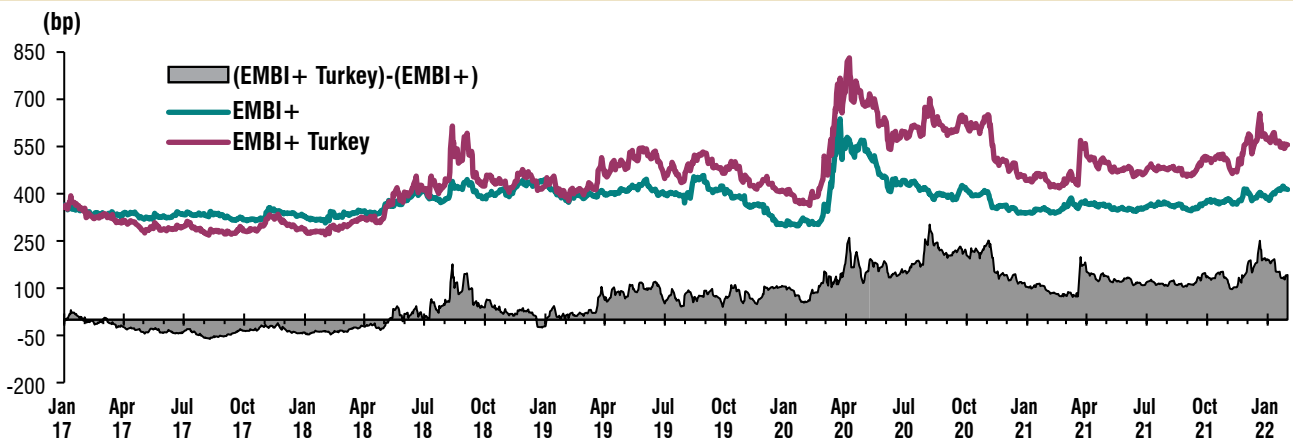
EUROBOND ISSUANCE IN 2022

Issue Type	Issue Date	Maturity	Currency	Amount (million)	Amount (million USD)	Notional Amount	Coupon (%)	After Swap Coupon	Issue Price (%)	Rate of Return (%)	Rate of Return (Spread) Bp
-	-	-	-	-	-	-	-	-	-	-	-
Total (Million US Dollar)					-						

YIELD CURVE OF USD DENOMINATED EUROBONDS



PERFORMANCE OF TURKEY'S BONDS IN EMERGING MARKET BOND INDEX (EMBI+)⁽¹⁾

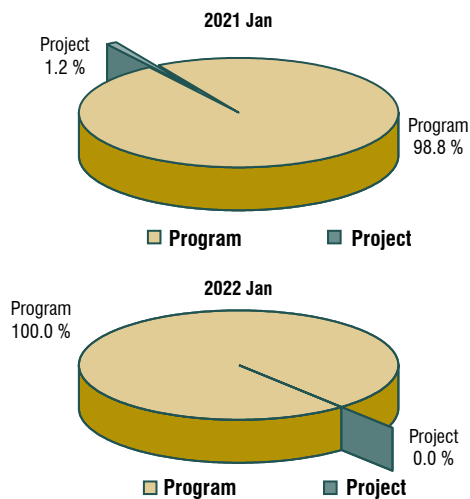


(1) EMBI+ is an index which displays the difference between the weighted yield of selected emerging sovereign bonds and the US Treasury bonds. The performance of the Turkish bonds in the index can be tracked under EMBI+ Turkey.

LOAN AGREEMENTS OF CENTRAL GOVERNMENT BUDGET

Credit name	Program Credit / Project Credit Distinction	Lender	Borrower	Implementing Agency	Agreement Date	Agreement Currency	Agreement Amount	USD Denominated Amount
-	-	-	-	-	-	-	-	-
Total								-

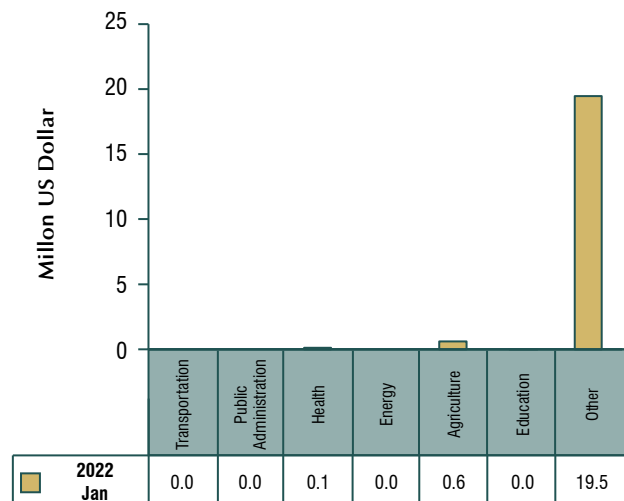
EXTERNAL CREDIT DISBURSEMENTS OF CENTRAL GOVERNMENT ^{(1) (2)}



(1) Including eurobond issuance.

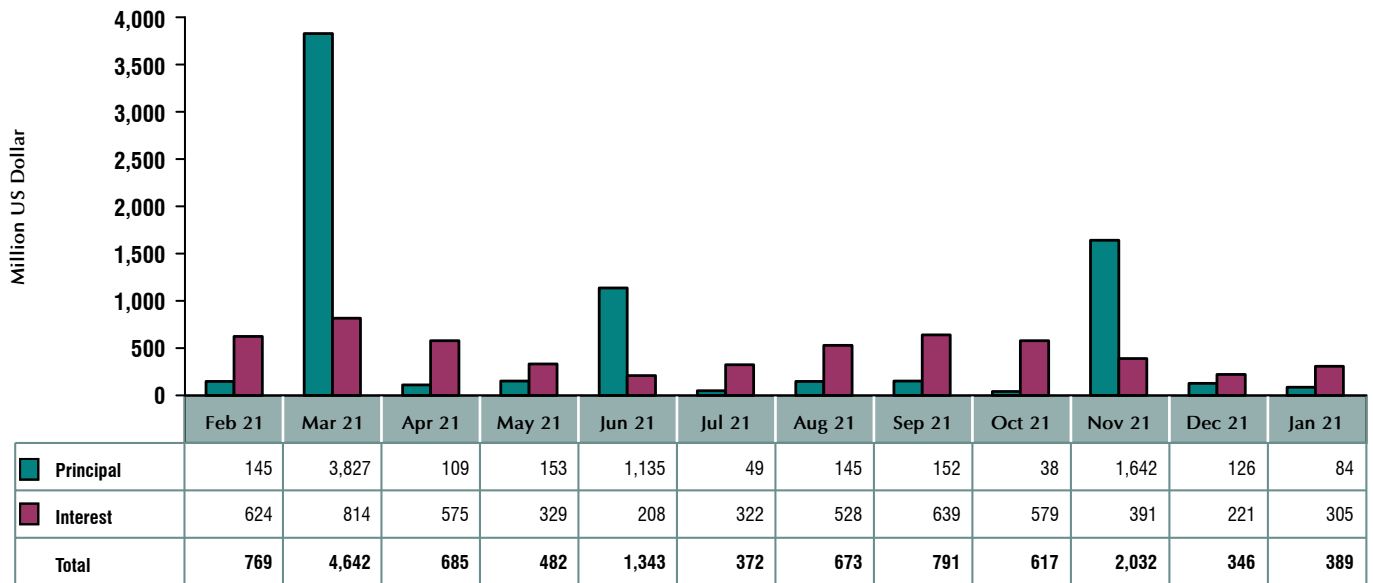
(2) TL equivalent is calculated by the end of relevant period's US \$ buying rates.

PROJECT CREDIT DISBURSEMENTS OF CENTRAL GOVERNMENT ⁽¹⁾



(1) Calculated by the end of relevant period's US \$ buying rates.

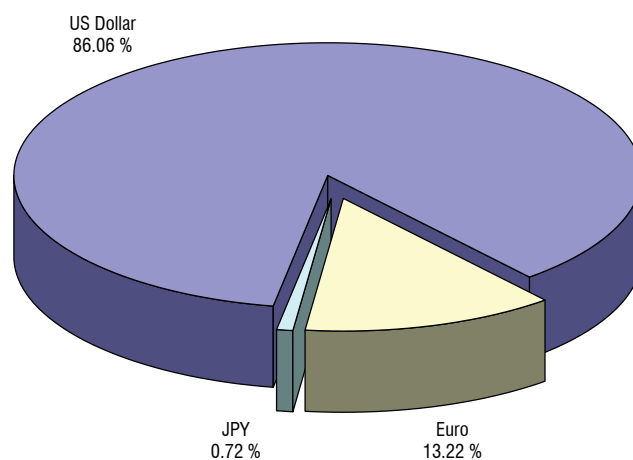
CENTRAL GOVERNMENT EXTERNAL DEBT SERVICE (1) (2)



(1) Exchange rates of cash outflow dates were taken.

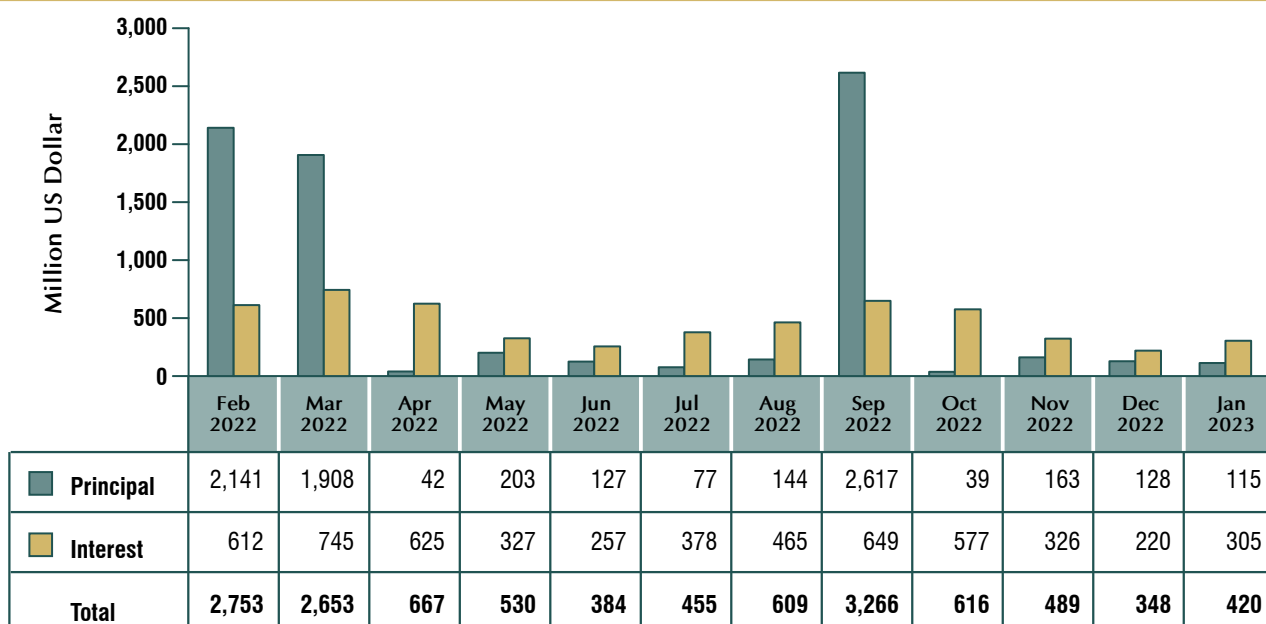
(2) Does not include discount payments, commissions and fees.

CURRENCY COMPOSITION OF EXTERNAL DEBT SERVICE (1) (January 2022)



(1) Exchange rates of cash outflow dates were taken.

CENTRAL GOVERNMENT EXTERNAL DEBT PAYMENT PROJECTIONS (1) (2) (3) (4) (5)



(1) Projections as of February 21, 2022.

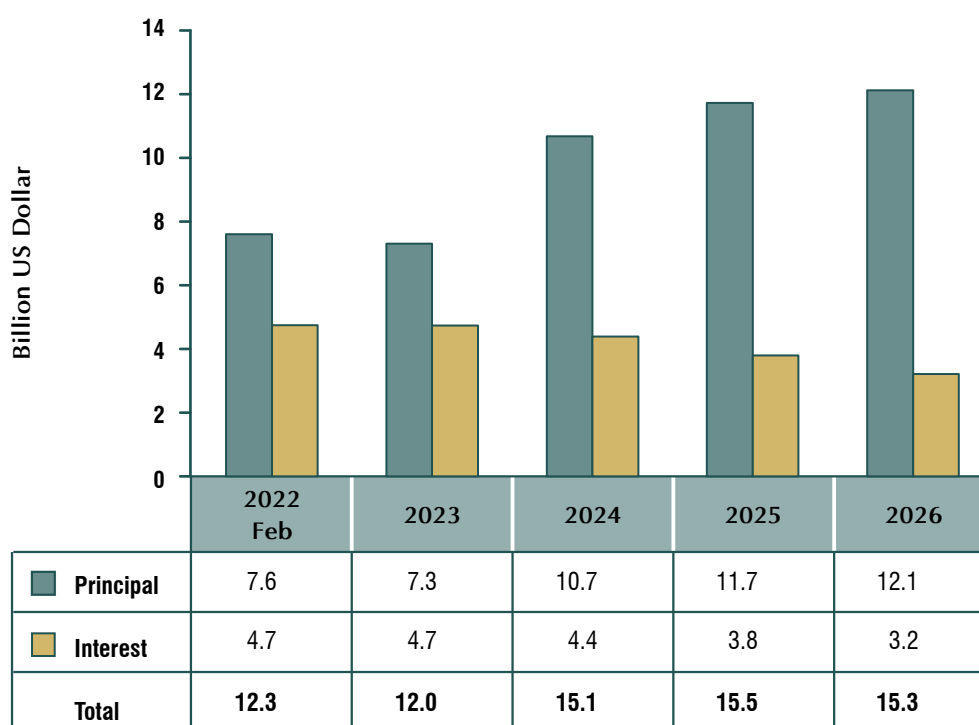
(2) Projections are based on current debt stock and do not include potential agreements and drawings.

(3) No payment is foreseen by non-general budget institutions

(4) Does not include commissions and fees.

(5) These projections are compiled based on the cash outflow dates and can be differentiated from the external debt projections, which are compiled based on the projection dates, published on the Statistics section of Ministry of Treasury and Finance's website.

CENTRAL GOVERNMENT EXTERNAL DEBT PAYMENT PROJECTIONS (1) (2) (3) (4) (5)



(1) Projections as of February 01, 2022.

(2) Projections are based on the USD parities dated January 31, 2022

(3) Projection figures are based on total debt stock amount and do not include possible realizations.

(4) Disbursement expenditures are not included.

DEBT STOCK

CURRENCY AND INTEREST COMPOSITION OF CENTRAL GOVERNMENT DEBT STOCK (1) (2) (3)

CENTRAL GOVERNMENT	Million ￡				Million US Dollar				%			
	2019	2020	2021	2022 Jan	2019	2020	2021	2022 Jan	2019	2020	2021	2022 Jan
TOTAL DEBT STOCK	1,329,054	1,812,849	2,747,819	2,844,452	223,323	246,510	211,355	208,672	100.0	100.0	100.0	100.0
Fixed	982,981	1,271,427	1,919,632	1,985,730	165,167	172,883	147,646	145,668	74.0	70.1	69.9	69.8
Floating	173,748	290,525	536,539	548,643	29,198	39,508	41,276	40,256	13.1	16.0	19.5	19.3
CPI Indexed	172,325	250,897	291,648	310,079	28,958	34,118	22,433	22,748	13.0	13.8	10.6	10.9
TL	668,538	794,436	933,195	950,109	112,342	108,032	71,779	69,702	50.3	43.8	34.0	33.4
Fixed	402,293	401,137	435,686	435,193	67,602	54,549	33,512	31,926	30.3	22.1	15.9	15.3
Floating	93,921	142,402	205,861	204,837	15,783	19,365	15,834	15,027	7.1	7.9	7.5	7.2
CPI Indexed	172,325	250,897	291,648	310,079	28,958	34,118	22,433	22,748	13.0	13.8	10.6	10.9
FX	660,515	1,018,413	1,814,623	1,894,343	110,981	138,478	139,575	138,970	49.7	56.2	66.0	66.6
Fixed	580,689	870,290	1,483,945	1,550,537	97,565	118,334	114,134	113,742	43.7	48.0	54.0	54.5
Floating	79,827	148,123	330,678	343,805	13,415	20,144	25,442	25,229	6.0	8.2	12.0	12.1
Domestic Debt Stock	755,052	1,060,354	1,321,189	1,354,839	126,880	144,193	101,623	99,393	100.0	100.0	100.0	100.0
Fixed	464,244	591,666	695,984	706,528	78,012	80,458	53,534	51,832	61.5	55.8	52.7	52.1
Floating	118,483	217,790	333,558	338,232	19,910	29,616	25,657	24,813	15.7	20.5	25.2	25.0
CPI Indexed	172,325	250,897	291,648	310,079	28,958	34,118	22,433	22,748	22.8	23.7	22.1	22.9
Foreign Debt Stock	574,002	752,495	1,426,629	1,489,613	96,443	102,317	109,732	109,278	100.0	100.0	100.0	100.0
Fixed	518,737	679,760	1,223,648	1,279,202	87,155	92,425	94,112	93,836	90.4	90.3	85.8	85.9
Floating	55,265	72,735	202,981	210,410	9,288	9,892	15,620	15,443	9.6	9.7	14.2	14.1
TOTAL DEBT STOCK	1,329,054	1,812,849	2,747,819	2,844,452	223,323	246,510	211,355	208,672	100.0	100.0	100.0	100.0
TL	668,538	794,436	933,195	950,109	112,342	108,032	71,779	69,702	50.3	43.8	34.0	33.4
USD	389,331	631,200	1,164,330	1,220,560	65,424	85,834	89,558	89,542	29.3	34.8	42.4	42.9
EUR	200,424	257,407	376,150	387,662	33,680	35,005	28,933	28,440	15.1	14.2	13.7	13.6
JPY	36,445	42,016	44,377	46,328	6,110	5,700	3,405	3,390	2.7	2.3	1.6	1.6
SDR	8,091	10,425	98,907	103,134	1,361	1,419	7,615	7,573	0.6	0.6	3.6	3.6
Other	26,225	77,366	130,859	136,659	4,406	10,520	10,065	10,025	2.0	4.3	4.8	4.8
Domestic Debt Stock	755,052	1,060,354	1,321,189	1,354,839	126,880	144,193	101,623	99,393	56.8	58.5	48.1	47.6
TL	668,538	794,436	933,195	950,109	112,342	108,032	71,779	69,702	50.3	43.8	34.0	33.4
USD	0	102,726	163,811	171,752	0	13,969	12,600	12,600	0.0	5.7	6.0	6.0
EUR	61,951	87,803	96,486	99,583	10,410	11,940	7,421	7,306	4.7	4.8	3.5	3.5
Other	24,562	75,388	127,697	133,395	4,127	10,252	9,822	9,786	1.8	4.2	4.6	4.7
Foreign Debt Stock	574,002	752,495	1,426,629	1,489,613	96,443	102,317	109,732	109,278	43.2	41.5	51.9	52.4
USD	389,331	528,473	1,000,518	1,048,808	65,424	71,865	76,958	76,942	29.3	29.2	36.4	36.9
EUR	138,473	169,604	279,664	288,079	23,270	23,065	21,512	21,134	10.4	9.4	10.2	10.1
JPY	36,445	42,016	44,377	46,328	6,110	5,700	3,405	3,390	2.7	2.3	1.6	1.6
SDR	8,091	10,425	98,907	103,134	1,361	1,419	7,615	7,573	0.6	0.6	3.6	3.6
Other	1,663	1,978	3,162	3,264	279	268	243	239	0.1	0.1	0.1	0.1
Total Debt Stock / GDP (%)	30.78	35.92	38.12
USD end period selling rate	5.9509	7.3537	13.0009	13.6311
EUR/ USD	1.1196	1.2272	1.1314	1.1137

(1) Provisional.

(2) Domestic and Foreign Debt Stock consist of principal liabilities.

(3) TL equivalents of debt stock amounts are calculated from original currencies using selling rates of relevant end of periods.

COMPOSITION OF DOMESTIC DEBT BY HOLDERS (1)

%	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 Jan
Residents	82.7	76.8	78.5	78.5	82.7	82.7	80.6	86.0	89.9	96.0	97.1	97.2
Banking Sector	56.7	50.5	50.1	47.7	48.9	47.6	47.1	53.6	58.0	67.8	72.7	73.7
Public Banks	24.0	20.3	20.9	19.3	18.7	18.8	17.7	22.3	25.6	34.9	38.6	38.0
Private Banks	25.4	23.4	21.8	21.1	22.7	16.9	17.8	19.1	18.8	18.4	18.9	20.2
Foreign Banks	5.7	5.1	5.6	5.4	5.6	9.9	9.7	9.7	8.5	7.6	8.0	8.2
Development and Investment Banks	1.1	1.2	0.9	0.9	0.9	0.8	0.8	1.1	1.7	1.6	1.2	1.2
Participation Banks	0.5	0.5	1.0	1.1	1.1	1.2	1.1	1.4	3.5	5.3	6.0	6.0
Non Banking Sector	24.1	24.4	26.2	28.7	31.8	32.3	31.0	30.2	29.7	20.8	19.6	18.8
Retail Investors	1.6	0.7	0.9	0.4	0.3	0.2	0.2	0.6	0.4	1.0	0.9	0.9
Corporate Investors	18.7	19.8	20.6	23.2	25.3	25.8	24.9	24.3	21.7	13.3	11.9	11.9
Securities Mutual Funds	3.8	3.9	4.7	5.1	6.2	6.4	5.8	5.4	7.6	6.6	6.9	6.0
CBRT (2)	2.0	1.9	2.1	2.0	2.0	2.8	2.5	2.1	2.2	7.4	4.8	4.6
Non Residents	17.3	23.2	21.5	21.5	17.3	17.3	19.4	14.0	10.1	4.0	2.9	2.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

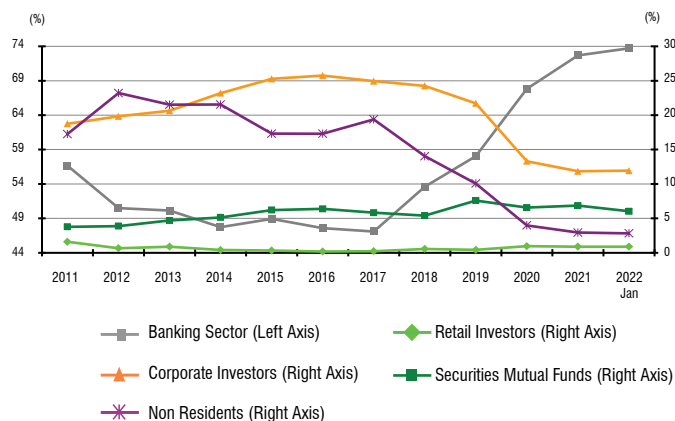
(1) Stock valuation based on Official Gazette prices of last workday of the related month.

Source: CBRT

Additionally, Securities used as collaterals like in REPO transactions are classified within the subsector of the collateral providers.

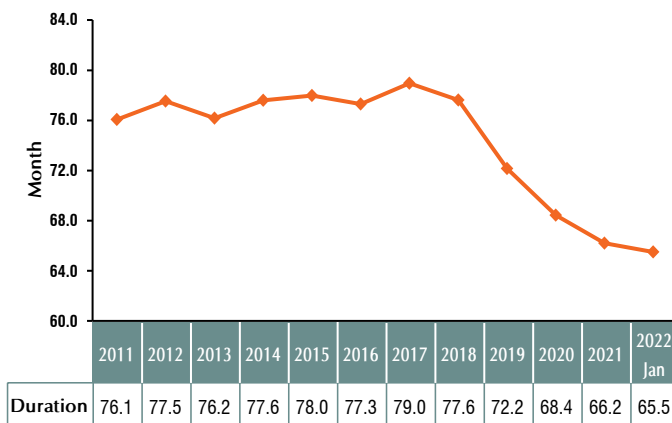
(2) Until 2010, the line includes Non-Cash Securities and amounts related to CBRT Open Market Operations and after 2010, it includes only amounts related to CBRT Open Market Operations.

COMPOSITION OF DOMESTIC DEBT BY HOLDERS (1)



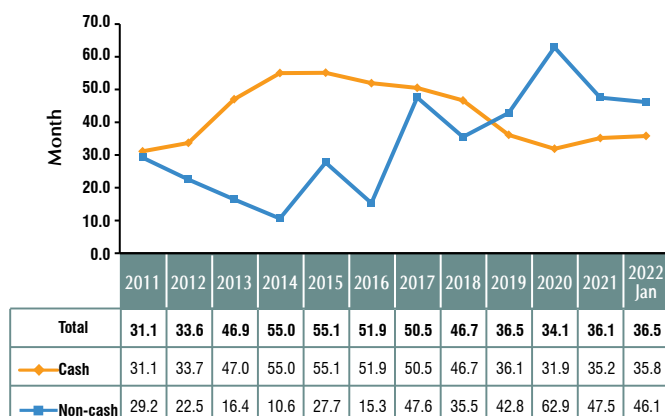
(1) Calculated according to the values of Official Gazette.

DURATION OF EXTERNAL BOND STOCK (1)



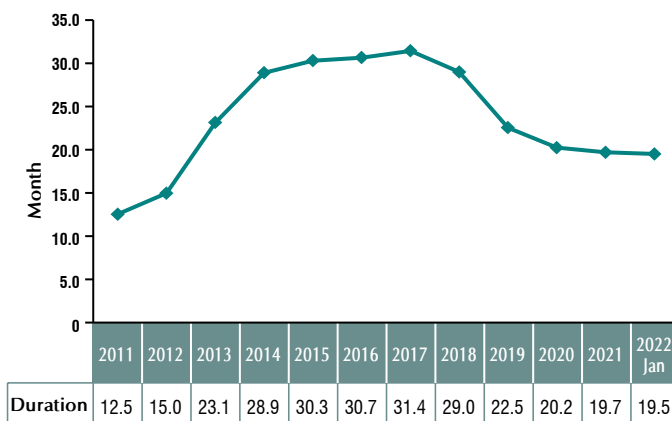
(1) Provisional.

TIME TO MATURITY OF DOMESTIC DEBT STOCK (1)



(1) Figures show the weighted average of time to maturity of cash and non-cash stock with their stock values.

DURATION OF TL-DENOMINATED DOMESTIC DEBT STOCK (1) (2)



(1) Provisional.

(2) Excluding non-cash securities, CPI indexed bonds/lease certificates and gold bonds/lease certificates.

TIME TO MATURITY OF CENTRAL GOVERNMENT EXTERNAL DEBT STOCK (YEAR)

	Time To Maturity of External Bond Stock	Average Time To Maturity of External Debt Stock	Time To Maturity of External Debt Stock
2005	8.1	5.7	7.5
2006	9.6	7.0	8.8
2007	9.8	7.7	9.5
2008	10.3	7.9	9.8
2009	9.6	7.9	9.6
2010	10.3	8.8	10.5
2011	10.1	9.0	10.8
2012	10.2	9.4	11.1
2013	9.9	9.3	11.0
2014	10.1	9.5	11.1
2015	10.2	9.5	11.1
2016	10.1	9.4	11.0
2017	10.5	9.9	11.5
2018	10.1	9.6	11.2
2019	9.1	8.9	10.3
2020	8.5	8.3	9.6
2021	8.0	7.8	9.0
2022 ⁽¹⁾	7.9	7.8	9.0

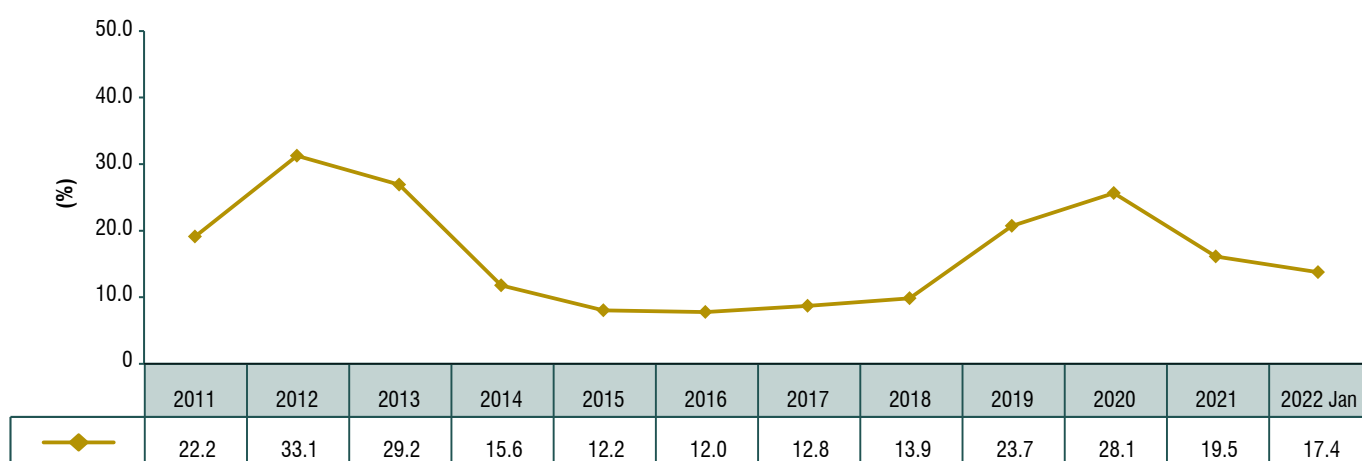
(1) As of January 31, 2022. Provisional.

AVERAGE TIME TO MATURITY OF CENTRAL GOVERNMENT DEBT STOCK (YEAR)

	Domestic Debt Stock	External Debt Stock	Total Debt Sock
2005	2.0	5.7	2.9
2006	2.0	7.0	3.4
2007	2.1	7.7	3.4
2008	2.0	7.9	3.6
2009	2.0	7.9	3.5
2010	2.6	8.8	4.1
2011	2.6	9.0	4.4
2012	2.8	9.4	4.6
2013	3.9	9.3	5.6
2014	4.6	9.5	6.1
2015	4.6	9.5	6.3
2016	4.3	9.4	6.3
2017	4.2	9.9	6.4
2018	3.9	9.6	6.4
2019	3.0	8.9	5.5
2020	2.8	8.3	5.1
2021	3.0	7.8	5.4
2022 ⁽¹⁾	3.0	7.8	5.4

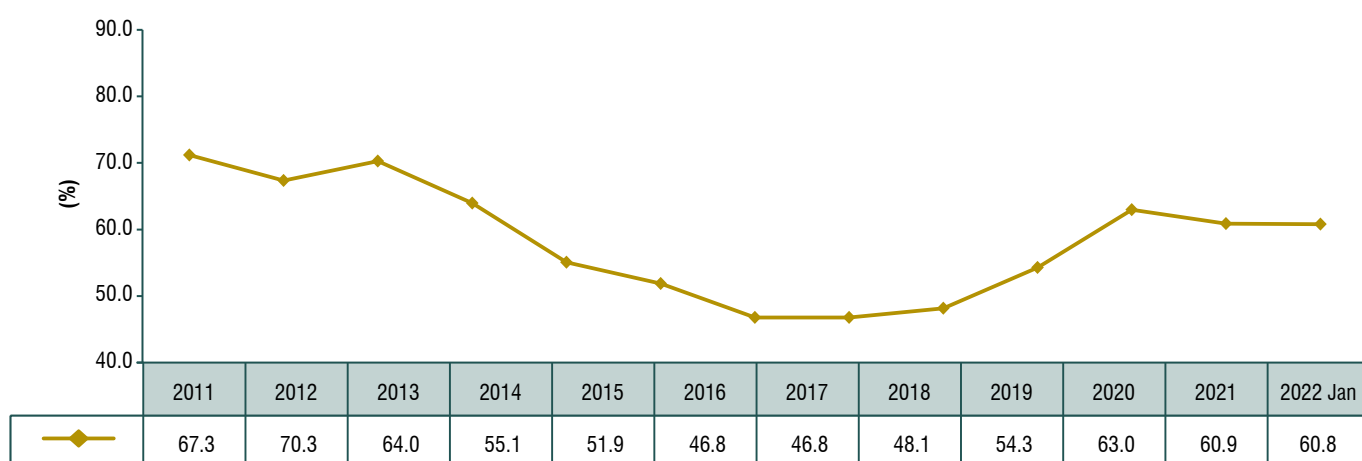
(1) As of January 31, 2022. Provisional.

PERCENTAGE OF DOMESTIC DEBT MATURING WITHIN 12 MONTHS ⁽¹⁾



(1) Provisional.

INTEREST RATE RE-FIXING WITHIN 12 MONTHS (PERCENTAGE OF DOMESTIC DEBT) ^{(1) (2)}



(1) Provisional.

(2) Include short term debt maturing within 12 months and floating rate debt.

GRANTS GIVEN WITHIN THE SCOPE OF LAW NUMBERED 4749

Donor	Grantee	Project	Date	Currency	Original Amount	Amount in USD
Ministry of Treasury and Finance	Federal Republic of Somalia	Budget financing and institutional capacity building	July 1, 21	USD	30,000,000	30,000,000
Total						30,000,000

PUBLIC NET DEBT STOCK ⁽¹⁾

Million ₺	2014	2015	2016	2017	2018	2019	2020	2021 Q1	2021 Q2	2021 Q3
Total Public Sector Net Debt (I-II-III-IV)	182,940	156,965	214,004	255,114	507,135	701,143	968,254	1,041,062	1,130,286	1,144,721
I- Total Public Sector Debt Stock (Gross)	646,065	718,061	814,605	947,451	1,170,083	1,449,989	1,957,100	2,100,586	2,194,844	2,349,255
A-Domestic Debt	439,485	470,224	509,522	589,430	664,985	846,083	1,158,415	1,210,819	1,233,109	1,301,261
Central Government	414,649	440,124	468,644	535,448	586,142	755,052	1,060,354	1,111,242	1,135,414	1,186,718
Rest of the Public Sector	24,837	30,100	40,878	53,983	78,843	91,031	98,061	99,577	97,695	114,543
B- External Debt	206,579	247,837	305,083	358,021	505,098	603,906	798,686	889,767	961,735	1,047,994
Central Government	197,869	238,122	291,307	341,047	480,973	574,002	752,495	838,858	908,472	994,452
Rest of the Public Sector	8,711	9,715	13,775	16,974	24,125	29,904	46,191	50,909	53,263	53,542
II- Central Bank Net Assets	304,360	376,246	397,053	445,479	426,300	460,677	614,196	625,690	669,179	741,539
Net Foreign Assets	288,642	315,955	371,076	408,018	478,895	613,427	657,726	679,500	808,043	972,226
Other Asset and Obligations (Net)	15,719	60,292	25,977	37,461	-52,595	-152,750	-43,530	-53,810	-138,864	-230,688
III- Public Sector Deposits	77,372	91,775	100,346	130,137	109,004	156,627	271,438	339,146	307,014	375,809
Central Government	50,592	48,074	48,380	79,823	69,378	105,464	194,963	260,664	230,891	290,489
Rest of the Public Sector	26,779	43,701	51,966	50,314	39,625	51,163	76,474	78,482	76,123	85,320
IV-Unemployment Insurance Fund Net Assets	81,393	93,074	103,202	116,721	127,644	131,542	103,213	94,688	88,365	87,187
Net External Debt Stock	-82,062	-68,118	-65,993	-49,997	26,203	-9,521	140,960	210,267	153,693	75,768
Net Domestic Debt Stock	265,002	225,083	279,997	305,111	480,932	710,664	827,294	830,795	976,594	1,068,953
Public Net Debt Stock/GDP (%) ⁽²⁾	8.9	6.7	8.1	8.1	13.5	16.2	19.2	19.4	19.1	17.8
GDP	2,054,898	2,350,941	2,626,560	3,133,704	3,758,774	4,317,787	5,046,883	5,368,318	5,917,094	6,418,679

(1) Provisional (Due to update of foreign debt data figures may change retrospectively).

(2) For quarterly terms, ratios are calculated using GDP in TL amounts on a four quarter moving basis.

GENERAL GOVERNMENT DEBT STOCK DEFINED BY EUROPEAN UNION STANDARDS ⁽¹⁾

Million ₺	2014	2015	2016	2017	2018	2019	2020	2021 Q1	2021 Q2	2021 Q3
Total Debt	584,294	642,448	733,322	875,605	1,130,088	1,406,423	2,001,645	2,160,888	2,267,330	2,415,680
Central Government	639,469	706,762	797,732	937,228	1,180,122	1,457,171	1,996,565	2,150,518	2,256,607	2,407,120
Local Government	28,115	32,591	41,453	54,343	69,809	74,422	85,483	85,951	83,521	83,019
Social Security Fund	9	9	9	9	9	7	6	7	5	5
Between Sector Consolidation	-83,299	-96,914	-105,871	-115,975	-119,852	-125,178	-80,409	-75,587	-72,803	-74,464
Total Debt	584,294	642,448	733,322	875,605	1,130,088	1,406,423	2,001,645	2,160,888	2,267,330	2,415,680
Currency and Deposits	1,502	1,815	2,087	2,342	2,731	3,145	3,632	3,737	3,870	4,027
Securities	500,399	546,524	619,409	735,413	944,174	1,207,408	1,745,705	1,892,367	1,991,574	2,084,130
Loans	82,394	94,109	111,826	137,850	183,183	195,871	252,308	264,784	271,886	327,522
Total Debt / GDP (%) ⁽²⁾	28.4	27.3	27.9	27.9	30.1	32.6	39.7	40.3	38.3	37.6

(1) Provisional (Due to revision of external debt data, figures may change retrospectively).

(2) For quarterly terms, ratios are calculated using GDP in TL amounts on a four quarter moving basis.

TURKEY'S NET EXTERNAL DEBT STOCK

Million US Dollar	2014	2015	2016	2017	2018	2019	2020	2021 Q1	2021 Q2	2021 Q3
Gross External Debt Stock	416,188	401,968	406,051	451,099	426,985	416,163	433,042	430,457	445,564	453,463
CBRT (-)	2,475	1,319	1,102	1,753	5,914	8,452	21,344	22,616	25,824	25,850
Banks (-)	183,179	173,791	170,690	188,143	167,080	153,857	154,625	154,705	152,729	150,485
Gross External Debt Stock, Excluding Banking Sector (I)	230,534	226,858	234,259	261,203	253,991	253,854	257,073	253,137	267,011	277,128
Monetary Authorities and Deposit Money Banks ⁽¹⁾	125,853	110,316	106,369	108,893	92,062	104,660	90,843	82,970	88,802	113,352
Investment and Development Banks & Participation Banks	-142,306	-131,600	-117,098	-128,622	-91,327	-71,722	-78,215	-66,451	-64,070	-62,378
Banking Sector / Monetary Sector Net Foreign Assets (II) ⁽²⁾	-16,453	-21,284	-10,729	-19,730	736	32,938	12,629	16,519	24,732	50,974
Net External Debt Stock (I-II)	246,987	248,142	244,988	280,932	253,255	220,916	244,444	236,618	242,279	226,154
Net External Debt Stock/GDP (%) ⁽³⁾	26.3	28.6	28.2	32.7	31.8	29.1	34.1	32.4	31.6	28.4

(1) As the Treasury's obligations to the IMF is included in the "External Liabilities" side of the "Monetary Survey" and "Gross External Debt Stock of Turkey", Treasury's obligations to the IMF is subtracted from CBRT's liabilities in order to avoid double counting.

(2) "Monetary Survey" data is used as a net foreign assets of monetary sector.

(3) For quarterly terms, ratios are calculated using GDP in USD amounts on a four quarter moving basis.

Source : MTF, CBRT, TURKSTAT

TREASURY GUARANTEES

TREASURY GUARANTEED EXTERNAL DEBT STOCK⁽¹⁾

Million US Dollar	2014	2015	2016	2017	2018	2019	2020	2021 Q1	2021 Q2	2021 Q3
GRAND TOTAL	11,157	11,608	12,561	14,152	13,867	14,713	15,244	15,207	15,178	15,205
Central Administrations	0	300	300	300	300	321	291	291	290	315
Local Administrations	939	789	687	676	559	481	467	440	428	412
Funds	0	0	0	0	0	0	0	0	0	0
Public Sector Financial Institutions ⁽²⁾	5,812	6,370	7,514	8,715	8,554	9,095	9,276	9,133	9,071	9,107
Public Sector Non-Financial Institutions ⁽³⁾	989	858	803	1,136	1,218	1,798	2,113	2,194	2,197	2,186
Private Sector Financial Institutions ⁽⁴⁾	3,416	3,291	3,256	3,326	3,236	3,017	3,097	3,149	3,190	3,185
Private Sector Non-Financial Institutions	0	0	0	0	0	0	0	0	0	0
INTEREST RATE COMPOSITION	11,157	11,608	12,561	14,152	13,867	14,713	15,244	15,207	15,178	15,205
Fixed	2,974	3,373	3,861	4,330	4,263	3,894	3,534	3,306	3,104	2,983
Floating	8,067	8,152	8,636	9,712	9,511	10,743	11,634	11,830	12,003	12,157
Combined	116	83	64	110	93	76	76	71	71	66
CURRENCY COMPOSITION	11,157	11,608	12,561	14,152	13,867	14,713	15,244	15,207	15,178	15,205
USD	5,051	5,532	5,893	6,663	6,876	7,115	7,404	7,550	7,612	7,839
JPY	39	54	76	142	222	264	294	302	298	314
EUR	6,026	5,909	6,414	7,184	6,654	7,234	7,497	7,313	7,247	7,031
OTHERS	41	113	178	163	115	100	48	43	21	21

(1) Provisional.

(2) Represents Public Banks.

(3) Represents T. Wealth Fund, TURKSAT and SOEs Istanbul Olympic Games Preparation & Organization Board. The stocks of the privatised institutions take place here until the privatisation date.

(4) Represents Turkey Industrial Development Bank Inc. (TSKB).

TIME TO MATURITY OF TREASURY GUARANTEED DEBT STOCK ⁽¹⁾ (YEAR)

	2020 Q4		2021 Q3	
	Time to Maturity	Avg. Time to Maturity	Time to Maturity	Avg. Time to Maturity
Public	10.2	5.1	9.7	5.3
General Government	9.2	4.9	8.6	4.5
Central Government	9.5	5.0	8.8	4.5
Local Administrations	9.0	4.9	8.4	4.5
Financial Institutions	8.7	5.0	9.2	5.1
Public Banks	10.6	5.7	10.7	5.8
Non Banking Sector	0.2	0.2	1.5	1.5
Non Financial Institutions	12.5	6.7	12.1	6.2
SOEs	13.0	7.0	12.5	6.4
Public Enterprises	10.2	5.4	9.4	4.9
Private	12.3	6.4	11.8	6.1
Financial Institutions	12.3	6.4	11.8	6.1
Banks	12.3	6.4	11.8	6.1
Total	10.2	5.7	10.1	5.4

(1) Provisional.

TREASURY GUARANTEED DEBT AGREEMENTS (2022 January)

Borrower	Credit Name	Lender	Agreement Date	Agreement Amount	Guarantee Ratio (%)	Currency	Maturity (Year)	Grace Period (Year)	Amount in Terms of USD
-	-	-	-	-	-	-	-	-	-
Total									-

TREASURY GUARANTEED DEBT AGREEMENTS ⁽¹⁾ (2009-2022)

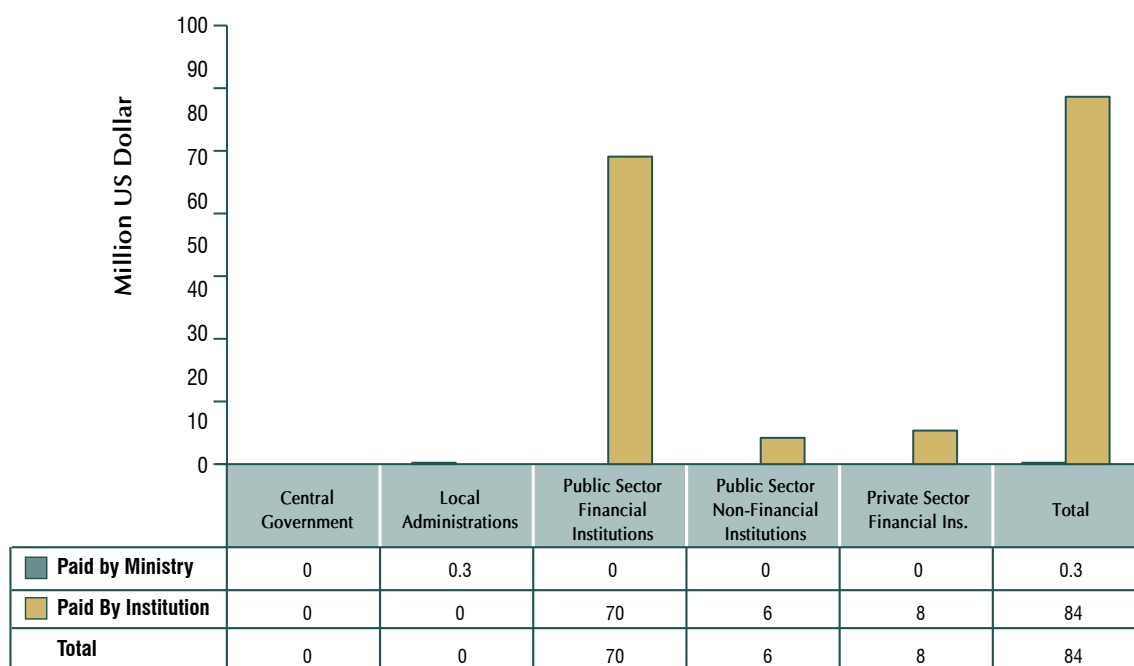
Million US Dollar	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 Jan
Public	2,178	1,101	790	1,022	1,858	2,085	2,463	1,972	485	1,792	2,594	1,811	4,129	-
Financial Institutions	1,652	754	790	1,022	1,858	1,339	2,163	1,572	485	144	760	1465	1,586	-
SOEs	184	0	0	0	0	746	0	400	0	1,648	384	347	452	-
Local Administrations	341	347	0	0	0	0	0	0	0	0	0	0	0	-
Central Government	0	0	0	0	0	0	300	0	0	0	0	0	600	-
Other	0	0	0	0	0	0	0	0	0	0	1,450	0	1,491	-
Private	582	100	607	319	692	370	260	473	0	600	200	200	150	-
Total	2,759	1,201	1,397	1,341	2,550	2,456	2,723	2,445	485	2,392	2,794	2,011	4,279	-

(1) Contract based

LOANS SUBJECT TO DEBT ASSUMPTION AGREEMENTS

Project Name	PPP Model	Debt Assumption Agreement Date	Total Project Cost	Loan Amount	Loan Amount (USD equivalent)
Eurasia Tunnel	Build-Operate-Transfer	12.11.2012	\$1.239.863.000	\$960.000.000	960.000.000
Gebze-Orhangazi-Izmir Motorway (including the Izmit Gulf Crossing)	Build-Operate-Transfer	06.05.2015	\$6.312.392.047	\$4.956.312.328	4.956.312.328
Çanakkale-Malkara Motorway (including 1915 Çanakkale Bridge)	Build-Operate-Transfer	03.16.2018	€ 3.159.721.036	€ 2.265.000.000	2.799.993.000
Ankara-Nigde Motorway	Build-Operate-Transfer	06.07.2018	€ 1.462.628.902	€ 1.114.962.012	1.310.749.341
Northern Marmara Motorway - Kurtköy-Akyazı Section	Build-Operate-Transfer	09.16.2019	\$3.661.656.404	\$2.840.000.000	2.840.000.000
Northern Marmara Motorway - Kınalı-Odayeri Section	Build-Operate-Transfer	09.16.2019	\$2.072.257.009	\$1.595.000.000	1.595.000.000
Northern Marmara Motorway - Odayeri-Paşaköy Section (including Third Bosphorus Bridge)	Build-Operate-Transfer	12.02.2021	\$3.456.244.239	\$1.198.302.550	1.198.302.550
Aydın-Denizli Motorway	Build-Operate-Transfer	12.30.2021	€ 1.118.643.935	€ 769.939.998	869.416.246
Total					16.529.773.464

REPAYMENTS OF TREASURY GUARANTEED DEBT (2022 January)



REPAYMENTS OF TREASURY GUARANTEED DEBT (2013-2022)

BY BUDGET TYPE (Million US Dollar)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ⁽¹⁾	Total
Central Government	0	0	0	0	0	0	22	39	35	0	95
Paid by Treasury	0	0	0	0	0	0	22	0	0	0	22
Paid by Institution	0	0	0	0	0	0	0	39	35	0	74
Local Administrations	132	139	130	137	106	108	86	67	67	0	972
Paid by Ministry	32	32	28	27	11	20	27	25	26	0	228
Paid by Institution	100	107	103	109	96	88	58	42	42	0	744
Funds	2	0	0	0	0	0	0	0	0	0	3
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	2	0	0	0	0	0	0	0	0	0	3
Public Sector Financial Institutions	102	194	308	458	663	977	1,115	1,301	2,521	70	7,708
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	102	194	308	458	663	977	1,115	1,301	2,521	70	7,708
Public Sector Non Financial Institutions	226	237	203	156	129	127	93	86	139	6	1,402
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	226	237	203	156	129	127	93	86	139	6	1,402
Private Sector Financial Institutions	346	373	357	350	372	463	470	440	384	8	3,562
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	346	373	357	350	372	463	470	440	384	8	3,562
Private Sector Non Financial Institutions	11	1	0	0	0	0	0	0	0	0	12
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	11	1	0	0	0	0	0	0	0	0	12
TOTAL	820	943	998	1,100	1,270	1,675	1,785	1,932	3,147	84	13,754
Paid by Ministry	32	32	28	27	11	20	49	25	26	0	250
Paid by Institution	788	911	970	1,073	1,259	1,654	1,736	1,907	3,121	84	13,504

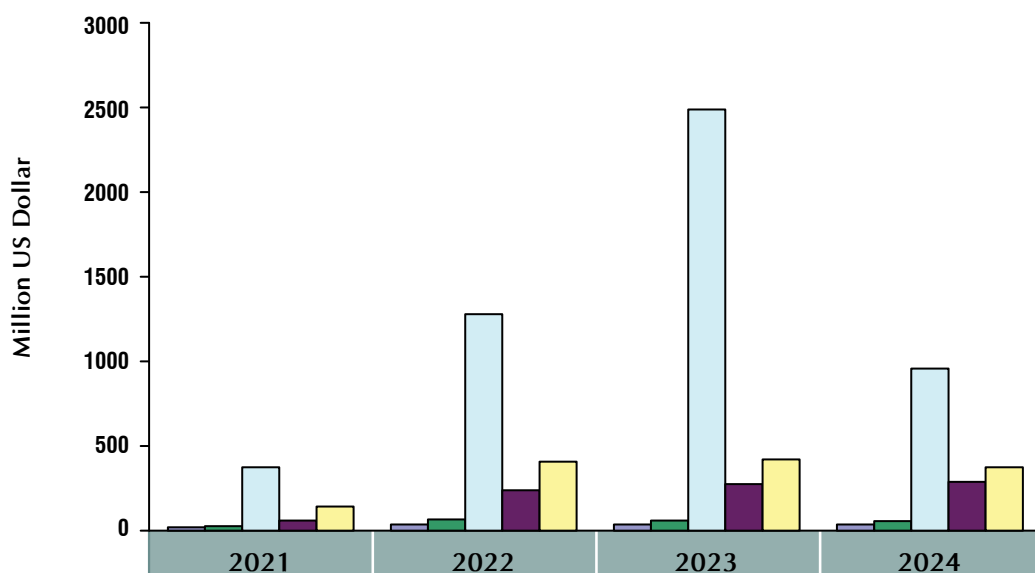
(1) As of January 31, 2022.

RISK ACCOUNT (1)

Thousand ₺	2021 January	2022 January
Total Payments	2,222	3,810
Non-Financial Institutions	0	0
Financial Institutions	0	0
Private Sector Financial Institutions	0	0
BOT	0	0
Local Administrations	2,222	3,810
Central Government	0	0
FX Differences	0	0
Total Income⁽²⁾	110,975	124,322
Non-Financial Institutions	0	11,277
Financial Institutions	0	5,242
Private Sector Financial Institutions	0	0
BOT	0	0
Local Administrations	64,473	88,049
Central Government	0	0
CBRT Interest Revenue	46,502	19,755

- (1) Risk Account which belongs to the Ministry of Treasury and Finance has been established at the Central Bank of Turkey for the undertaking of the repayments by the Ministry of Treasury and Finance for Treasury guarantees.
- (2) Provisional.

TREASURY GUARANTEED DEBT PAYMENT PROJECTIONS (1)



	2021	2022	2023	2024
Central Government	18	35	35	34
Local Administrations	25	65	60	54
Public Sector Financial Ins.	374	1,279	2,489	958
Public Sector Non-Financial Ins.	57	238	275	287
Private Sector Financial Ins.	141	408	420	375
Total	615	2,025	3,280	1,709

(1) Provisional as of September 30, 2021

TREASURY NON-GUARANTEED LOAN AGREEMENTS OF PUBLIC SECTOR

TREASURY NON-GUARANTEED EXTERNAL DEBT AGREEMENTS

Project Name	Lender	Borrower	Agreement Date	Agreement Amount	Currency	Maturity (Year)	Grace Period (Year)	Amount In Terms Of USD
-	-	-	-	-	-	-	-	-
Total								-

TREASURY RECEIVABLES

TREASURY RECEIVABLES STOCK (1)

Year	2021 December		2022 January	
	Million ₺	%	Million ₺	%
Public	20,560	99.3	20,632	99.3
General Government	11,444	55.3	11,316	54.4
Central Government	1,189	5.7	1,196	5.8
Local Administrations	10,249	49.5	10,113	48.7
Social Security Institutions	6	0.0	7	0.0
Financial Institutions	3,499	16.9	3,567	17.2
Public Banks	3,499	16.9	3,567	17.2
Non Financial Institutions	5,617	27.1	5,749	27.7
SOEs	5,595	27.0	5,726	27.5
Public Enterprises	22	0.1	23	0.1
Private	149	0.7	153	0.7
Financial Institutions	149	0.7	153	0.7
Banks	149	0.7	153	0.7
Non Financial Institutions	0	0.0	0	0.0
Companies ⁽²⁾	0	0.0	0	0.0
Total	20,709	100	20,786	100

(1) Provisional. Indicates the total amount of outstanding overdue and projected receivables.

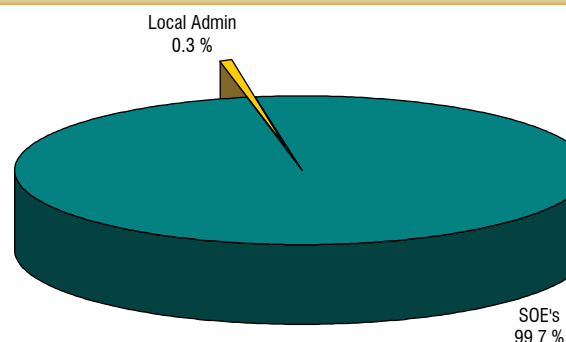
(2) Represents privatized SOE's and corporations governed by foundations.

OUTSTANDING OVERDUE RECEIVABLES (1)

	2021		January 2022	
	Million ₺	%	Million ₺	%
Local Administrations	35	1.6	7	0.3
SOE's	2,146	98.4	2,165	99.7
Total	2,181	100	2,172	100.0

(1) Provisional

OUTSTANDING OVERDUE RECEIVABLES (January 2022)

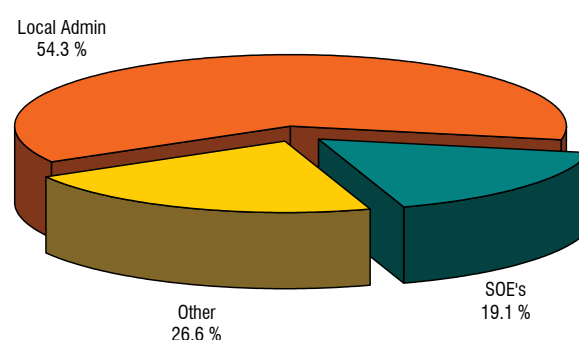


OUTSTANDING RECEIVABLES EXCLUDING OVERDUES (1)

	2021		January 2022	
	Million ₺	%	Million ₺	%
Local Administrations	10,213	55.1	10,106	54.3
SOEs	3,450	18.6	3,561	19.1
Banks	149	0.8	153	0.8
Social Security Institutions	6	0.0	7	0.0
Public Banks	3,499	18.9	3,567	19.2
Public Enterprises	22	0.1	23	0.1
Central Administrations	1,189	6.4	1,196	6.4
Private Institutions	0	0.0	0	0.0
Total	18,528	100	18,614	100

(1) Provisional

OUTSTANDING RECEIVABLES EXCLUDING OVERDUES (January 2022)



TIME TO MATURITY OF PROJECTED RECEIVABLES STOCK (1) (2) (YEAR)

	December 2021		January 2022	
	Time to Maturity	Avg. Time to Maturity	Time to Maturity	Avg. Time to Maturity
Public	9.0	5.0	9.0	5.0
General Government	9.4	5.2	9.3	5.2
Central Government	6.6	6.6	6.5	6.5
Local Administrations	9.8	5.0	9.7	5.0
Social Security Institutions	17.1	8.6	17.1	8.5
Financial Institutions	5.9	3.9	5.9	3.9
Public Banks	5.9	3.9	5.9	3.9
Non Financial Institutions	11.1	5.8	11.0	5.7
SOEs	11.1	5.8	11.1	5.7
Public Enterprises	3.1	1.2	3.0	1.1
Private	10.5	5.5	10.5	5.4
Financial Institutions	10.5	5.5	10.5	5.4
Banks	10.5	5.5	10.5	5.4
Non-Financial Institutions	-	-	-	-
Companies ⁽³⁾	-	-	-	-
Total	9.0	5.0	9.0	5.0

(1) Within the framework of Laws No: 5216 and 5393 debts promised by means of exchange, set off and deduction are excluded.

(2) Overdue receivables are excluded.

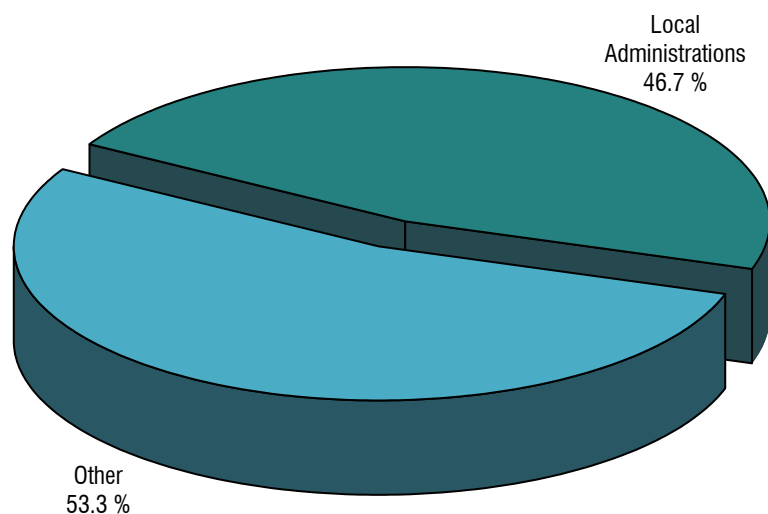
(3) Represents privatized SOE's and corporations governed by foundations.

COLLECTIONS FROM TREASURY RECEIVABLES (1)

	2018		2019		2020		2021		January 2022	
	Million ₺	%	Million ₺	%	Million ₺	%	Million ₺	%	Million ₺	%
Local Administrations	917	56.7	1,258	65.0	1,959	58.6	2,211	49.9	298	46.7
SOEs	207	12.8	221	11.4	212	6.4	233	5.3	0	0.0
Banks	130	8.1	87	4.5	64	1.9	14	0.3	0	0.0
Public Banks	179	11.1	168	8.7	385	11.5	491	11.1	90	14.1
Public Enterprises	14	0.9	12	0.6	14	0.4	16	0.4	0	0.0
Central Administrations	166	10.3	187	9.7	367	11.0	312	7.0	0	0.0
Organizations	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Insurance Institutions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Private Institutions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Foundations	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Non Banking Financial Institutions	0	0.0	0	0.0	339	10.1	1,150	26.0	250	39.1
Social Security Institution	2	0.1	3	0.1	4	0.1	2	0.1	0	0.0
Total	1,616	100	1,937	100	3,344	100	4,430	100	638	100

(1) Provisional

COLLECTIONS FROM TREASURY RECEIVABLES (January 2022)



DEVELOPMENTS IN THE CREDIT RATING OF TURKEY

LONG TERM FOREIGN CURRENCY

	Standard & Poor's	Moody's	Fitch	JCR	IIRA	R&I	DBRS
2018	B+ (stable)	Ba3 (negative)	BB (negative)	BBB- (negative)	BBB- (negative)	BB- (negative)	
06.14.2019		B1 (negative)					
07.12.2019			BB- (negative)				
11.01.2019			BB- (stable)				
11.15.2019						BB- (stable)	
2019	B+ (stable)	B1 (negative)	BB- (stable)	BBB- (negative)	BBB- (negative)	BB- (stable)	
02.28.2020					BBB- (stable)		
04.10.2020				BB+ (negative)			
08.21.2020			BB- (negative)				
09.11.2020		B2 (negative)					
2020	B+ (stable)	B2 (negative)	BB- (negative)	BB+ (negative)	BBB- (stable)	BB- (stable)	
02.19.2021			BB- (stable)				
05.31.2021				BB (stable)			
06.11.2021					BBB- (negative)		
08.13.2021			BB- (stable)				
10.22.2021	B+ (stable)						
12.02.2021			BB- (negative)				
12.03.2021		B2 (negative)					
12.10.2021	B+ (negative)						
2021	B+ (negative)	B2 (negative)	BB- (negative)	BB (stable)	BBB- (stable)	BB- (stable)	
02.04.2022						BB- (stable)	
02.11.2022			B+ (negative)				
Current	B+ (negative)	B2 (negative)	B+ (negative)	BB (stable)	BBB- (negative)	BB- (stable)	

LONG TERM TL

	Standard & Poor's	Moody's	Fitch	JCR	IIRA	R&I	DBRS
2018	BB- (stable)	Ba3 (negative)	BB+ (negative)	BBB- (negative)	BBB (negative)		
06.14.2019		B1 (negative)					
07.12.2019			BB- (negative)				
11.01.2019			BB- (stable)				
2019	BB- (stable)	B1 (negative)	BB- (stable)	BBB- (negative)	BBB (negative)		
02.28.2020					BBB (stable)		
04.10.2020				BB+ (negative)			
08.21.2020			BB- (negative)				
09.11.2020		B2 (negative)					
2020	BB- (stable)	B2 (negative)	BB- (negative)	BB+ (negative)	BBB (stable)		
02.19.2021			BB- (stable)				
05.31.2021				BB+ (stable)			
06.11.2021					BBB (negative)		
08.13.2021			BB- (stable)				
10.22.2021	BB- (stable)						
12.02.2021			BB- (negative)				
12.03.2021		B2 (negative)					
12.10.2021	BB- (negative)						
2021	BB- (negative)	B2 (negative)	BB- (negative)	BB+ (stable)	BBB (negative)		
02.11.2022			B+ (negative)				
Current	BB- (negative)	B2 (negative)	B+ (negative)	BB+ (stable)	BBB (negative)		

Note: Islamic International Rating Agency (IIRA) has assigned BBB credit rating for long-term local currency obligations and BBB- credit rating for long-term foreign currency obligations on January 5, 2012.

CALENDAR

Domestic Borrowing Calendar March 2022

Auction Date	Settlement Date	Maturity Date	Security Type	Maturity	Issuance Type
03.08.2022	03.09.2022	01.25.2023	Zero Coupon T-Bill	11 Months	Auction / Re-open
03.08.2022	03.09.2022	09.20.2023	Fixed Coupon Bond	2 Years	Auction / Re-open
03.21.2022	03.23.2022	07.08.2026	TLREF Indexed Bond	4 Years	Auction / Re-open
03.21.2022	03.23.2022	09.13.2028	Floating Coupon Bond	7 Years	Auction / Re-open
03.22.2022	03.23.2022	03.20.2024	Lease Certificate	2 Years	Direct Sale
03.22.2022	03.23.2022	09.02.2026	Fixed Coupon Bond	4 Years	Auction / Re-open
03.22.2022	03.23.2022	02.11.2032	CPI Indexed Bond	10 Years	Auction / Re-open

Domestic Borrowing Calendar April 2022

Auction Date	Settlement Date	Maturity Date	Security Type	Maturity	Issuance Type
04.12.2022	04.13.2022	02.22.2023	Zero Coupon T-Bill	10 Months	Auction / New Issuance
04.12.2022	04.13.2022	09.02.2026	Fixed Coupon Bond	4 Years	Auction / Re-open
04.18.2022	04.20.2022	04.14.2027	TLREF Indexed Bond	5 Years	Auction / New Issuance
04.18.2022	04.20.2022	09.13.2028	Floating Coupon Bond	6 Years	Auction / Re-open
04.19.2022	04.20.2022	04.17.2024	Fixed Coupon Bond	2 Years	Auction / New Issuance
04.19.2022	04.20.2022	02.11.2032	CPI Indexed Bond	10 Years	Auction / Re-open
04.19.2022	04.20.2022	04.07.2032	Fixed Coupon Bond	10 Years	Auction / New Issuance

Domestic Borrowing Calendar May 2022

Auction Date	Settlement Date	Maturity Date	Security Type	Maturity	Issuance Type
05.09.2022	05.11.2022	04.17.2024	Fixed Coupon Bond	2 Years	Auction / Re-open
05.09.2022	05.11.2022	09.13.2028	Floating Coupon Bond	6 Years	Auction / Re-open
05.09.2022	05.11.2022	04.07.2032	Fixed Coupon Bond	10 Years	Auction / Re-open
05.10.2022	05.11.2022	05.08.2024	Lease Certificate	2 Years	Direct Sale
05.10.2022	05.11.2022	09.02.2026	Fixed Coupon Bond	4 Years	Auction / Re-open
05.10.2022	05.11.2022	04.14.2027	TLREF Indexed Bond	5 Years	Auction / Re-open
05.18.2022	05.20.2022	05.16.2025	Gold Bond	3 Years	Direct Sale
05.18.2022	05.20.2022	05.16.2025	Gold Lease Certificate	3 Years	Direct Sale
05.24.2022	05.25.2022	02.22.2023	Zero Coupon T-Bill	9 Months	Auction / Re-open
05.24.2022	05.25.2022	02.11.2032	CPI Indexed Bond	10 Years	Auction / Re-open

PRIMARY DEALER BANKS

Bank Name
Akbank T.A.Ş.
DenizBank A.Ş.
HSBC Bank A.Ş.
QNB Finansbank A.Ş.
T. Ekonomi Bankası A.Ş.
T.C. Ziraat Bankası
T. Garanti Bankası A.Ş.
T. Halk Bankası A.Ş.
T. İş Bankası A.Ş.
T. Vakıflar Bankası T.A.O.
Yapı ve Kredi Bankası

DATA DISSEMINATION CALENDAR

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TRY Denominated Zero Coupon Bonds	After the auctions
TRY Denominated Fixed Couponed Bonds	After the auctions
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TRY Denominated Floating Rate Notes	After the auctions
Revenue Indexed Bonds	After the auctions
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Central Government Domestic Debt Payment Projections (Yearly)	20th of each month / following business day
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Composition of Domestic Debt Stock by Holders (2006 - 2010)	20th of each month / following business day
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Composition of Domestic Debt Stock by Holders (2006 - 2010)	
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Program and Project Loans of the Central Government	Last business day of each month
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Central Government External Debt Payment Projections (Annual)	20th of each month / following business day
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Central Government Debt Stock by Instrument Type	20th of each month / following business day
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Gross External Debt Stock of Turkey - by Lender	Last business day of 3rd, 6th, 9th and 12th months
Gross External Debt Stock of Public Sector - by Lender	Last business day of 3rd, 6th, 9th and 12th months
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Gross External Debt Stock of Private Sector - by Lender	Last business day of 3rd, 6th, 9th and 12th months
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Collections From Treasury Receivables	20th of each month / following business day
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Stock of Overdue Receivables	20th of each month / following business day
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Loans Provided Under Treasury Guarantees	Last business day of 3rd, 6th, 9th and 12th months
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Repayments of Treasury Guaranteed Loans	
Repayments of Treasury Guaranteed Loans	20th of each month / following business day
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Treasury Guaranteed External Debt Stock	Last business day of 3rd, 6th, 9th and 12th months
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ANNEX

CENTRAL GOVERNMENT EXTERNAL DEBT STOCK (1)

Million USD	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 Jan
CENTRAL GOVERNMENT EXTERNAL DEBT STOCK	81,710	85,664	85,164	81,738	82,615	90,241	91,245	96,443	102,317	109,732	109,278
Loan	30,501	30,010	26,988	24,294	22,664	23,477	22,016	20,628	21,691	26,101	25,765
Multilateral Agencies	17,722	18,412	17,206	16,071	15,133	16,428	16,054	15,182	16,032	20,833	20,579
(IMF)	864	0	0	0	0	0	0	0	0	0	0
(SDR Allocation) ⁽²⁾	1,474	1,477	1,389	1,330	1,289	1,365	1,334	1,326	1,386	7,587	7,546
Bilateral Lenders	5,940	5,175	4,755	4,356	4,097	4,290	4,015	3,855	4,021	3,454	3,400
Others	6,838	6,423	5,028	3,867	3,435	2,759	1,948	1,592	1,638	1,813	1,785
Bond	51,209	55,654	58,175	57,444	59,951	66,764	69,229	75,815	80,625	83,631	83,514

%	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 Jan
CENTRAL GOVERNMENT EXTERNAL DEBT STOCK	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Loan	37.3	35.0	31.7	29.7	27.4	26.0	24.1	21.4	21.2	23.8	23.6
Multilateral Agencies	21.7	21.5	20.2	19.7	18.3	18.2	17.6	15.7	15.7	19.0	18.8
(IMF)	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(SDR Allocation) ⁽²⁾	1.8	1.7	1.6	1.6	1.6	1.5	1.5	1.4	1.4	6.9	6.9
Bilateral Lenders	7.3	6.0	5.6	5.3	5.0	4.8	4.4	4.0	3.9	3.1	3.1
Others	8.4	7.5	5.9	4.7	4.2	3.1	2.1	1.7	1.6	1.7	1.6
Bond	62.7	65.0	68.3	70.3	72.6	74.0	75.9	78.6	78.8	76.2	76.4

GDP %	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 Jan
CENTRAL GOVERNMENT EXTERNAL DEBT STOCK	9.3	8.9	9.1	9.4	9.5	10.5	11.4	12.7	14.3	13.7	..
Loan	3.5	3.1	2.9	2.8	2.6	2.7	2.8	2.7	3.0	3.3	..
Multilateral Agencies	2.0	1.9	1.8	1.9	1.7	1.9	2.0	2.0	2.2	2.6	..
(IMF)	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	..
(SDR Allocation) ⁽²⁾	0.2	0.2	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.9	..
Bilateral Lenders	0.7	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.4	..
Others	0.8	0.7	0.5	0.4	0.4	0.3	0.2	0.2	0.2	0.2	..
Bond	5.8	5.8	6.2	6.6	6.9	7.8	8.7	10.0	11.2	10.4	..

GDP	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 Jan
	877,676	958,125	939,923	867,071	869,241	859,055	797,221	760,355	716,902	802,678	..

(1) Provisional.

(2) It represents the amount allocated by the IMF 959 million SDR in 2009 and 4,465 million SDR in 2021.

DOMESTIC DEBT STOCK

Million ￡	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 Jan
TOTAL DOMESTIC DEBT	368,778	386,542	403,007	414,649	440,124	468,644	535,448	586,142	755,052	1,060,354	1,321,189	1,354,839
CASH	366,355	384,672	401,754	414,000	440,077	468,598	535,402	586,097	716,478	983,869	1,226,449	1,258,353
BOND	366,355	380,988	401,754	414,000	440,077	467,574	534,428	580,601	700,995	983,869	1,216,530	1,248,433
BILL	0	3,684	0	0	0	1,025	974	5,495	15,483	0	9,920	9,920
NON-CASH	2,424	1,870	1,253	648	48	46	46	45	38,574	76,485	94,740	96,487
BOND	2,424	1,870	1,253	648	48	46	46	45	35,796	76,485	94,740	96,487
BILL	0	0	0	0	0	0	0	0	2,778	0	0	0

NET FINANCING FROM THE INTERNATIONAL MONETARY FUND (1)

Million SDR	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
I. Disbursement	236	225	0	0	0	583	2,622	8,895	9,929	1,191	794	1,666	1,999	749	2,248	0	0	0	0	0
II. Debt Service	3	16	20	41	183	219	105	1,207	5,544	1,863	3,805	5,910	5,635	3,741	1,502	582	1,508	1,826	1,328	565
Principal	0	0	0	20	165	210	66	868	4,916	1,224	3,158	5,267	5,092	3,373	1,244	458	1,423	1,780	1,312	562
Interest	3	16	20	21	18	8	40	339	628	639	647	644	543	368	258	124	85	46	16	3
III. Net Financing (I-II)	233	209	-20	-41	-183	365	2,517	7,688	4,385	-672	-3,011	-4,245	-3,637	-2,992	746	-582	-1,508	-1,826	-1,328	-565
IV. Net Financing Excluding Interest	236	225	0	-20	-165	373	2,556	8,028	5,013	-33	-2,364	-3,601	-3,094	-2,624	1,004	-458	-1,423	-1,780	-1,312	-562
V. IMF Debt Stock (end of period)	236	461	461	440	276	649	3,205	11,233	16,246	16,213	13,848	10,247	7,154	4,530	5,534	5,076	3,654	1,874	562	0

Million US Dollar (2)	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
I. Disbursement	344	334	0	0	0	800	3,416	11,179	13,499	1,770	1,233	2,380	3,007	1,184	3,463	0	0	0	0	0
II. Debt Service	4	24	29	56	258	300	137	1,517	7,537	2,768	5,909	8,447	8,478	5,912	2,314	913	2,322	2,804	2,039	870
Principal	0	0	0	27	232	288	86	1,090	6,684	1,819	4,905	7,527	7,661	5,331	1,916	718	2,191	2,733	2,016	866
Interest	4	24	29	28	26	11	52	426	853	949	1,005	920	817	581	398	195	131	71	23	4
III. Net Financing (I-II)	340	311	-29	-56	-258	501	3,279	9,662	5,962	-998	-4,677	-6,067	-5,471	-4,727	1,149	-913	-2,322	-2,804	-2,039	-870
IV. Net Financing Excluding Interest	344	334	0	-27	-232	512	3,331	10,088	6,815	-49	-3,672	-5,147	-4,654	-4,146	1,547	-718	-2,191	-2,733	-2,016	-866
V. IMF Debt Stock (end of period)	344	685	662	594	388	891	4,176	14,117	22,086	24,092	21,507	14,646	10,762	7,158	8,524	7,958	5,627	2,877	864	0

(1) The Ministry of Treasury and Finance and the Central Bank combined. The Ministry of Treasury and Finance made its last disbursement in 2001 and completed its repayment obligations in 2005. The Central Bank made its last disbursement in 2001 and completed its repayment obligations in 2005.

(2) End-year \$/SDR rates are used. All \$/SDR rates are taken from the IMF web site (www.imf.org).

GROSS EXTERNAL DEBT OF TURKEY

Million USD	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 Q1	2021 Q2	2021 Q3
PUBLIC SECTOR	SHORT TERM	3,598	4,290	8,564	13,324	19,757	20,474	17,046	17,299	18,638	21,699	23,257	24,986	24,752	25,645
	LONG TERM	80,150	85,103	87,770	93,656	99,179	100,793	99,740	106,632	117,835	137,985	153,394	152,074	155,509	162,538
	TOTAL (I)	83,748	89,393	96,334	106,980	118,936	121,267	116,786	123,931	136,473	143,059	159,684	176,651	177,060	180,261
CBRT	SHORT TERM	1,764	1,553	1,239	1,036	833	342	176	399	1,753	8,452	21,344	22,616	25,824	25,850
	LONG TERM	11,398	10,012	8,095	6,043	4,392	2,133	1,143	703	0	0	0	0	0	0
	TOTAL (II)	13,162	11,565	9,334	7,079	5,225	2,475	1,319	1,102	1,753	8,452	21,344	22,616	25,824	25,850
PRIVATE SECTOR	SHORT TERM	50,774	87,240	87,209	100,411	121,414	121,945	87,566	72,822	89,749	66,590	69,604	68,297	73,857	74,533
	LONG TERM (1)	128,765	119,992	127,749	142,253	158,929	170,501	196,297	208,196	223,123	181,437	165,443	162,484	165,622	164,897
	TOTAL (III)	179,539	207,232	214,958	242,664	280,343	292,446	283,863	281,018	312,872	278,013	248,027	235,047	230,781	239,479
GROSS EXTERNAL DEBT (I+II+III)	276,449	308,190	320,626	356,723	404,503	416,188	401,968	406,051	451,099	426,985	416,163	433,042	430,457	445,564	453,463
GROSS EXTERNAL DEBT / GDP (%) (2)	42.4	39.6	38.3	40.6	42.2	44.3	46.4	46.7	52.5	53.6	54.7	60.4	59.0	58.1	57.0

(1) Since Oct 01, 2001, CBRT is responsible for monitoring private sector debt.

(2) For quarterly terms, ratios are calculated using GDP in USD amounts on a four quarter moving basis.

Source : MTF, CBRT, TURKSTAT

GROSS EXTERNAL DEBT OF TURKEY - BY LENDER

Million USD	2017				2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
SHORT TERM	97,073	103,114	106,187	110,140	108,946	107,667	100,181	93,637	94,007	96,531	94,878	96,741	93,740	100,910	108,081	114,205	115,899	124,433	126,028
PRIVATE CREDITORS	96,611	102,710	105,617	108,906	107,496	106,672	99,586	93,045	92,989	95,681	94,258	96,296	93,357	100,477	107,610	113,656	115,307	123,741	125,368
MONETARY INSTITUTIONS	55,517	57,947	57,309	57,227	57,986	57,548	54,267	49,409	48,383	48,705	47,348	47,139	46,207	59,680	60,812	65,233	66,974	70,352	69,894
NONMONETARY INSTITUTIONS	41,094	44,763	48,308	51,679	49,510	49,124	45,319	43,636	44,606	46,976	46,910	49,157	47,150	40,797	46,798	48,423	48,333	53,389	55,674
OFFICIAL CREDITORS	277	275	423	1,123	1,313	844	419	493	941	814	533	378	264	265	81	85	179	181	127
BONDS⁽¹⁾	185	129	147	111	137	151	176	99	77	36	87	67	119	168	390	464	413	511	533
LONG TERM	316,434	330,435	333,883	340,959	348,547	340,912	335,201	333,348	339,237	329,158	322,645	319,422	318,539	307,902	309,479	318,837	314,558	321,131	327,435
PRIVATE CREDITORS	157,869	158,943	158,757	161,657	164,405	162,917	160,842	158,574	155,918	149,830	144,765	141,920	138,001	134,457	135,072	136,920	135,427	139,101	137,582
MONETARY INSTITUTIONS	147,305	147,858	147,205	150,062	153,176	151,636	149,775	147,604	144,839	138,813	133,927	130,956	127,023	123,693	124,436	125,913	124,810	128,522	126,981
NONBANK FINANCIAL INSTITUTIONS	16,849	16,609	16,764	16,757	17,317	16,047	15,744	15,859	16,118	15,996	16,235	16,259	16,430	16,103	16,115	16,485	16,843	17,079	17,311
PRIVATE INVESTMENT & DEV. BANKS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FOREIGN COMMERCIAL BANKS	98,982	99,189	97,829	99,034	99,376	100,113	98,233	95,378	93,252	87,423	82,829	81,067	77,499	75,165	76,225	76,845	76,640	76,899	76,436
FOREIGN BRANCHES OF DOMESTIC BANKS AND OTHERS	31,474	32,060	32,611	34,270	36,482	35,476	35,798	36,367	35,469	35,394	34,863	33,630	33,094	32,425	32,095	32,583	31,326	34,544	33,234
NONMONETARY INSTITUTIONS	10,564	11,085	11,552	11,595	11,230	11,280	11,067	10,969	11,079	11,016	10,838	10,964	10,978	10,764	10,635	11,006	10,617	10,579	10,600
OFFICIAL CREDITORS	53,511	57,873	60,963	63,028	64,906	60,997	58,583	57,755	57,277	58,459	56,474	57,362	56,576	56,171	56,382	57,169	55,652	54,902	60,688
GOVERNMENTAL ORGANIZATIONS	14,124	14,641	15,331	16,580	17,495	17,115	16,790	17,014	17,027	18,316	17,598	18,630	18,519	17,777	17,395	17,135	16,800	15,424	15,047
PUBLIC FINANCE INSTITUTIONS	2,180	2,196	2,430	2,796	3,312	3,199	2,966	2,931	2,876	4,324	4,239	5,017	5,020	4,691	4,532	4,465	4,123	3,022	2,935
CENTRAL BANKS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CENTRAL GOVERNMENTS	64	62	64	57	58	49	48	41	40	36	34	29	29	25	26	23	22	18	18
OFFICIAL DEVELOPMENT BANKS	11,879	12,883	12,837	13,726	14,125	13,867	13,775	14,042	14,111	13,957	13,325	13,584	13,469	13,061	12,837	12,647	12,655	12,383	12,095
MULTILATERAL ORGANIZATIONS	39,387	43,232	45,633	46,448	47,412	43,882	41,793	40,741	40,250	40,142	38,876	38,732	38,058	38,394	38,987	40,034	38,852	39,478	45,640
IMF-INTERNATIONAL MONETARY FUND	1,304	1,334	1,355	1,365	1,395	1,349	1,339	1,334	1,331	1,333	1,308	1,326	1,315	1,322	1,349	1,386	1,359	1,369	7,669
IMF SDR ALLOCATION	1,304	1,334	1,355	1,365	1,395	1,349	1,339	1,334	1,331	1,333	1,308	1,326	1,315	1,322	1,349	1,386	1,359	1,369	7,669
IBRD	11,082	11,604	11,576	12,212	12,544	12,195	12,109	11,858	11,699	11,779	11,381	11,492	11,356	11,471	11,604	11,960	11,515	11,501	11,374
OTHER MULTILATERAL INST.	27,001	30,294	32,702	32,871	33,473	30,337	28,345	27,549	27,220	27,030	26,187	25,914	25,388	25,600	26,033	26,689	25,978	26,609	26,597
BONDS⁽¹⁾	105,054	113,619	114,163	116,274	119,235	116,998	115,776	117,020	126,042	120,870	121,406	120,139	123,962	117,273	118,026	124,748	123,480	127,128	129,166
GROSS EXTERNAL DEBT OF TURKEY	413,507	433,549	440,070	451,099	457,493	448,579	435,382	426,985	433,244	425,689	417,523	416,163	412,279	408,812	417,560	433,042	430,457	445,564	453,463

(1) The lender class of all bonds issued in foreign markets is "monetary institutions" according to the primary market issuance.

GROSS EXTERNAL DEBT OF TURKEY - BY BORROWER

(Million USD)	2017												2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3				
	SHORT TERM	97,073	103,114	106,187	110,140	108,946	107,667	100,181	93,637	94,007	96,531	94,878	96,741	93,740	100,910	108,081	114,205	115,899	124,433	126,028							
PUBLIC SECTOR	18,411	19,247	19,021	18,638	20,794	21,045	18,795	20,668	22,421	20,966	19,923	21,699	22,042	22,046	22,432	23,257	24,986	24,752	25,645								
GENERAL GOVERNMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
Local Administrations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
FINANCIAL INSTITUTIONS	18,164	19,064	18,833	18,554	20,794	21,045	18,795	20,668	22,421	20,966	19,923	21,699	22,042	22,046	22,432	23,257	24,986	24,752	25,645								
Banks	18,164	19,064	18,833	18,554	20,794	21,045	18,795	20,668	22,421	20,966	19,923	21,699	22,042	22,046	22,432	23,257	24,986	24,752	25,645								
Non-Banking Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
NON-FINANCIAL INSTITUTIONS	247	183	188	84	84	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
SOE's	247	183	188	84	84	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
CBRT	1,382	1,390	1,298	1,753	1,437	1,826	6,706	5,914	5,896	6,491	6,394	8,452	8,383	19,617	20,989	21,344	22,616	25,824	25,850								
PRIVATE SECTOR	77,280	82,477	85,868	89,749	86,715	84,796	74,680	67,055	65,690	69,074	68,561	66,590	63,315	59,247	64,660	69,604	68,297	73,857	74,533								
FINANCIAL INSTITUTIONS	46,303	48,283	48,740	49,142	49,118	46,153	39,693	33,582	32,043	33,910	34,487	31,852	30,853	32,972	33,175	35,530	34,081	34,884	33,764								
Banks	44,907	46,242	46,608	46,562	46,582	43,988	38,043	31,735	31,073	32,615	33,413	30,688	29,798	32,063	32,366	34,097	32,781	33,465	32,501								
Non-Banking Institutions	1,396	2,041	2,132	2,580	2,536	2,165	1,650	1,847	970	1,295	1,074	1,164	1,055	909	809	1,433	1,300	1,419	1,263								
NON-FINANCIAL INSTITUTIONS	30,977	34,194	37,128	40,607	37,597	38,643	34,987	33,473	33,647	35,164	34,074	34,738	32,462	26,275	31,485	34,074	34,216	38,973	40,769								
LONG TERM	316,434	330,435	333,883	340,959	348,547	340,912	335,201	333,348	339,237	329,158	322,645	319,422	318,539	307,902	309,479	318,837	314,558	321,131	327,435								
PUBLIC SECTOR	110,219	116,704	117,396	117,835	120,540	118,580	119,382	122,391	127,694	125,757	125,299	137,985	149,234	143,593	145,602	153,394	152,074	155,509	162,538								
GENERAL GOVERNMENT	88,203	93,328	93,012	93,476	95,214	92,756	92,384	94,525	98,731	97,515	98,086	99,753	103,340	99,244	100,299	106,587	104,580	108,223	116,244								
Central Government	85,200	90,114	89,737	90,241	91,695	89,446	89,057	91,245	95,491	94,310	95,073	96,443	100,115	95,896	96,799	102,317	100,562	104,164	112,250								
Local Administrations	3,002	3,214	3,275	3,234	3,519	3,309	3,327	3,279	3,240	3,205	3,013	3,310	3,225	3,348	3,501	4,270	4,018	4,059	3,994								
Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
FINANCIAL INSTITUTIONS	20,928	22,191	23,091	22,974	23,860	24,341	25,513	26,398	27,391	26,469	25,418	36,184	34,828	33,132	33,821	34,996	35,969	35,733	34,870								
Banks	20,928	22,191	23,091	22,974	23,860	24,341	25,513	26,398	26,269	25,331	24,325	35,064	33,721	32,005	32,652	33,768	34,501	34,245	33,412								
Non-Banking Institutions	0	0	0	0	0	0	0	0	1,123	1,138	1,093	1,120	1,107	1,127	1,169	1,227	1,467	1,488	1,458								
NON-FINANCIAL INSTITUTIONS	1,088	1,186	1,293	1,386	1,466	1,483	1,484	1,468	1,572	1,773	1,796	2,048	11,066	11,217	11,481	11,812	11,525	11,553	11,425								
SOE's	1,088	1,186	1,293	1,386	1,466	1,483	1,484	1,468	1,462	1,609	1,607	1,859	1,939	1,975	2,019	2,012	2,085	2,049	2,049								
Other	0	0	0	0	0	0	0	0	110	163	189	189	9,126	9,242	9,462	9,800	9,440	9,504	9,375								
CBRT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
PRIVATE SECTOR	206,215	213,731	216,487	223,123	228,007	222,332	215,819	210,958	211,543	203,401	197,346	181,437	169,306	164,309	163,877	165,443	162,484	165,622	164,897								
FINANCIAL INSTITUTIONS	110,144	114,691	114,679	118,686	120,120	116,264	110,000	105,678	106,038	98,723	93,335	79,122	77,055	73,124	73,684	73,065	71,447	69,093	67,548								
Banks	92,033	95,952	96,014	100,053	101,122	98,438	92,331	88,279	89,011	84,419	79,917	66,406	65,200	63,239	64,095	63,503	62,436	60,267	58,927								
Non-Banking Institutions	18,111	18,739	18,665	18,633	18,998	17,826	17,668	17,399	17,027	14,304	13,418	12,716	11,855	9,885	9,590	9,562	9,011	8,825	8,621								
NON-FINANCIAL INSTITUTIONS	96,071	99,040	101,808	104,437	107,887	106,068	105,820	105,279	105,505	104,678	104,011	102,315	92,251	91,185	90,193	92,378	91,037	96,529	97,348								

CONTINUE →

GROSS EXTERNAL DEBT OF TURKEY - BY BORROWER

Million USD	2017				2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
GROSS EXTERNAL DEBT OF TURKEY	413,507	433,549	440,070	451,099	457,493	448,579	435,382	426,985	433,244	425,689	417,523	416,163	412,279	408,812	417,560	433,042	430,457	445,564	453,463
PUBLIC SECTOR	128,630	135,951	136,417	136,473	141,334	139,625	138,177	143,059	150,115	146,723	145,222	159,684	171,276	165,639	168,034	176,651	177,060	180,261	188,183
GENERAL GOVERNMENT	88,203	93,328	93,012	93,476	95,214	92,756	92,384	94,525	98,731	97,515	98,086	99,753	103,340	99,244	100,299	106,587	104,580	108,223	116,244
Central Government	85,200	90,114	89,737	90,241	91,695	89,446	89,057	91,245	95,491	94,310	95,073	96,443	100,115	95,896	96,799	102,317	100,562	104,164	112,250
Local Administrations	3,002	3,214	3,275	3,234	3,519	3,309	3,327	3,279	3,240	3,205	3,013	3,310	3,225	3,348	3,501	4,270	4,018	4,059	3,994
Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FINANCIAL INSTITUTIONS	39,092	41,255	41,924	41,528	44,654	45,386	44,308	47,066	49,812	47,435	45,341	57,883	56,870	55,178	56,253	58,253	60,955	60,485	60,515
Banks	39,092	41,255	41,924	41,528	44,654	45,386	44,308	47,066	49,812	47,435	45,341	57,883	56,870	55,178	56,253	58,253	60,955	60,485	60,515
Non-Banking Institutions	0	0	0	0	0	0	0	0	1,123	1,138	1,093	1,120	1,107	1,127	1,169	1,227	1,467	1,488	1,458
NON-FINANCIAL INSTITUTIONS	1,335	1,369	1,481	1,470	1,466	1,483	1,484	1,488	1,572	1,773	1,796	2,048	11,066	11,217	11,481	11,812	11,525	11,553	11,425
SOE's	1,335	1,369	1,481	1,470	1,466	1,483	1,484	1,488	1,462	1,609	1,607	1,859	1,939	1,975	2,019	2,012	2,085	2,049	2,049
Other	0	0	0	0	0	0	0	0	110	163	189	189	189	9,242	9,462	9,800	9,440	9,504	9,375
CBRT	1,382	1,390	1,298	1,753	1,437	1,826	6,706	5,914	5,896	6,491	6,394	8,452	8,383	19,617	20,989	21,344	22,616	25,824	25,850
PRIVATE SECTOR	283,495	296,208	302,355	312,872	314,722	307,128	290,499	278,013	277,233	272,475	265,907	248,027	232,621	223,556	228,537	235,047	230,781	239,479	239,430
FINANCIAL INSTITUTIONS	156,447	162,974	163,419	167,828	169,238	162,417	149,693	139,260	138,081	132,633	127,822	110,974	107,908	106,096	106,859	108,595	105,528	103,977	101,312
Banks	136,940	142,194	142,622	146,615	147,704	142,426	130,374	120,014	120,084	117,034	113,330	97,094	94,998	95,302	96,461	97,600	95,217	93,732	91,428
Non-Banking Institutions	19,507	20,780	20,797	21,213	21,534	19,991	19,318	19,246	17,997	15,599	14,492	13,880	12,910	10,794	10,399	10,995	10,311	10,244	9,884
NON-FINANCIAL INSTITUTIONS	127,048	133,234	138,936	145,044	145,484	144,711	140,807	138,752	139,152	139,842	138,085	137,053	124,713	117,460	121,678	126,452	125,253	135,502	138,117

DEBT STOCK OF BONDS ISSUED IN INTERNATIONAL MARKETS

Million USD	2017				2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
SHORT TERM	185	129	147	111	137	151	176	99	77	36	87	67	119	168	390	464	413	511	533
PUBLIC SECTOR	0	11	12	12	49	10	22	20	34	36	56	47	61	69	210	291	134	128	169
PRIVATE SECTOR	185	118	135	99	88	141	154	79	43	0	31	20	58	99	180	173	279	383	364
LONG TERM	105,054	113,619	114,163	116,274	119,235	116,998	115,776	117,020	126,042	120,870	121,406	120,139	123,962	117,273	118,026	124,748	123,480	127,128	129,166
PUBLIC SECTOR	68,445	73,514	73,516	74,122	75,093	74,727	74,603	77,087	82,292	79,879	81,003	86,964	91,072	86,980	87,243	93,252	91,466	94,487	96,035
PRIVATE SECTOR	36,609	40,106	40,647	42,152	44,142	42,271	41,173	39,933	43,750	40,991	40,402	33,175	32,890	30,293	30,782	31,496	32,014	32,640	33,131
TOTAL	105,239	113,748	114,310	116,385	119,372	117,149	115,952	117,119	126,119	120,906	121,493	120,206	124,081	117,441	118,416	125,212	123,893	127,639	129,699
PUBLIC SECTOR	68,445	73,525	73,528	74,134	75,142	74,737	74,625	77,107	82,326	79,915	81,059	87,011	91,133	87,049	87,453	93,543	91,600	94,615	96,204
PRIVATE SECTOR	36,794	40,224	40,782	42,251	44,230	42,412	41,327	40,012	43,793	40,991	40,433	33,195	32,948	30,392	30,982	31,669	32,293	33,023	33,495

GROSS EXTERNAL DEBT of TURKEY - CURRENCY COMPOSITION

SHORT TERM

Million US Dollar	2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
TOTAL	108,946	107,667	100,181	93,637	94,007	96,531	94,878	96,741	93,740	100,910	108,081	114,205	115,899	124,433	126,028
USD	54,973	54,639	49,665	44,127	45,143	46,778	45,861	44,019	42,442	38,325	43,023	45,429	47,992	52,443	54,204
EUR	31,792	31,509	29,782	26,606	26,342	28,024	27,910	29,334	27,359	26,172	29,206	30,904	30,728	32,270	31,994
JPY	229	295	207	208	197	204	210	206	205	168	206	245	236	276	289
SDR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TL	18,248	17,372	14,127	17,283	16,803	15,364	14,735	14,886	15,625	16,944	16,026	17,757	17,112	16,286	16,151
OTHER	3,704	3,852	6,400	5,413	5,522	6,161	6,162	8,296	8,109	19,301	19,620	19,870	19,831	23,158	23,390

LONG TERM

Million US Dollar	2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
TOTAL	348,547	340,912	335,201	333,348	339,237	329,158	322,645	319,422	318,539	307,902	309,479	318,837	314,558	321,131	327,435
USD	206,861	206,090	203,832	200,443	207,035	199,071	198,577	197,571	199,490	193,849	193,040	198,842	202,226	201,495	204,596
EUR	118,527	113,246	112,409	112,561	111,810	109,888	103,855	102,266	100,376	96,068	98,948	102,452	97,352	104,598	101,870
JPY	9,420	9,123	8,693	8,920	8,882	9,117	9,119	9,080	9,274	9,432	9,721	9,446	7,174	7,094	6,982
SDR	1,439	1,391	1,380	1,372	1,370	1,370	1,344	1,361	1,350	1,356	1,384	1,419	1,392	1,399	7,699
TL	10,714	9,637	7,509	8,778	8,898	8,448	8,401	7,713	6,538	5,704	4,632	4,882	4,632	4,696	4,340
OTHER	1,586	1,425	1,378	1,274	1,244	1,264	1,349	1,430	1,512	1,492	1,753	1,795	1,783	1,849	1,948

TOTAL

Million US Dollar	2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
TOTAL	457,493	448,579	435,382	426,985	433,244	425,689	417,523	416,163	412,279	408,812	417,560	433,042	430,457	445,564	453,463
USD	261,834	260,729	253,497	244,570	252,178	245,849	244,438	241,590	241,932	232,174	236,063	244,271	250,218	253,938	258,800
EUR	150,319	144,755	142,191	139,167	138,152	137,912	131,765	131,600	127,735	122,240	128,154	133,356	128,080	136,868	133,864
JPY	9,649	9,418	8,900	9,128	9,079	9,321	9,329	9,286	9,479	9,600	9,927	9,691	7,410	7,370	7,271
SDR	1,439	1,391	1,380	1,372	1,370	1,370	1,344	1,361	1,350	1,356	1,384	1,419	1,392	1,399	7,699
TL	28,962	27,009	21,636	26,061	25,701	23,812	23,136	22,599	22,163	22,648	20,658	22,639	21,744	20,982	20,491
OTHER	5,290	5,277	7,778	6,687	6,766	7,425	7,511	9,726	9,621	20,793	21,373	21,665	21,614	25,007	25,338

TREASURY GUARANTEED EXTERNAL DEBT STOCK (1)

3BORROWER (Million US Dollar)	2014	2015	2016	2017	2018	2019	2020	2021 Q1	2021 Q2	2021 Q3
PUBLIC	7,740	8,317	9,305	10,826	10,631	11,696	12,146	12,058	11,987	12,021
GENERAL GOVERNMENT	939	1,089	987	976	859	802	758	731	719	728
CENTRAL GOVERNMENT	0	300	300	300	300	321	291	291	290	315
DIRECTORATE GENERAL OF FOUNDATIONS	0	300	300	300	300	321	291	291	275	275
KOSGEB-SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ORG.	0	0	0	0	0	0	0	0	15	40
LOCAL ADMINISTRATIONS	939	789	687	676	559	481	467	440	428	412
MUNICIPALITY OF ADANA GREATER CITY	74	48	22	16	11	5	3	3	3	3
MUNICIPALITY OF ANTALYA GREATER CITY	71	60	55	58	51	46	46	43	42	40
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	2	0	0	0	0	0	0	0	0	0
ASKI - ADANA WATER AND SEWERAGE ADMINISTRATION	5	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BURSA GREATER CITY	118	103	95	102	91	82	83	79	77	75
BUSKI - BURSA WATER AND SEWERAGE ADMINISTRATION	45	53	67	68	57	55	59	57	57	56
CESME AND ALACATI MUNICIPALITIES UNION	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ESKISEHIR GREATER CITY	113	99	88	84	71	60	52	50	48	47
GASKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
METROPOLITAN MUNICIPALITY OF ISTANBUL	116	96	65	44	20	7	4	3	3	2
MUNICIPALITY OF IZMIR GREATER CITY	125	108	98	105	94	85	85	78	79	74
MUNICIPALITY OF KAYSERI GREATER CITY	51	37	26	20	9	6	5	5	3	3
MERSIN WATER & SEWERAGE ADMINISTRATION	44	34	28	26	19	12	7	6	3	3
MUNICIPALITY OF SAMSUN GREATER CITY	132	112	101	106	93	83	82	77	75	72
SAMSUN WATER & SEWERAGE ADMINISTRATION SASKI	27	27	32	36	34	32	34	31	32	30
MUNICIPALITY OF ZONGULDAK	15	12	11	11	10	8	8	7	7	7
FUNDS	0	0	0	0	0	0	0	0	0	0
T. DEFENSE INDUSTRY SUPPORT FUND	0	0	0	0	0	0	0	0	0	0
FINANCIAL INSTITUTIONS	5,812	6,370	7,514	8,715	8,554	9,095	9,276	9,133	9,071	9,107
PUBLIC BANKS	5,812	6,370	7,514	8,715	8,554	7,976	8,049	7,665	7,583	7,649
GENERAL DIRECTORATE OF ILLER BANK	265	296	343	511	582	638	737	751	749	769
T. HALK BANK INC.	1,400	1,340	1,452	1,660	1,411	1,177	1,006	924	868	811
T. EXIMBANK INC.	714	821	1,211	1,515	1,610	1,518	1,867	1,770	1,850	2,028
T. DEVELOPMENT BANK INC.	1,186	1,235	1,477	1,693	1,894	1,975	2,192	2,109	2,138	2,164
TVB - T. FOUNDATION BANK	1,449	1,626	1,711	1,743	1,476	1,240	987	919	839	793
T.C. ZIRAAT BANK INC.	798	1,051	1,319	1,592	1,580	1,427	1,258	1,192	1,139	1,085
NON-BANK SECTOR	0	0	0	0	0	1,120	1,227	1,467	1,488	1,458
TURKEY WEALTH FUND	0	0	0	0	0	1,120	1,227	1,467	1,488	1,458
NON FINANCIAL INSTITUTIONS	989	858	803	1,136	1,218	1,798	2,113	2,194	2,197	2,186
SOEs	989	858	803	1,136	1,218	1,609	1,833	1,907	1,906	1,906
BOTAS - T. PETROLEUM PIPELINE CORP	352	377	356	624	713	1,120	1,330	1,442	1,445	1,441
EUJAS - ELECTRICITY PRODUCTION INC.	117	44	10	0	0	0	0	0	0	0
TEDAŞ - T. ELECTRICITY DISTRIBUTION INC.	365	308	275	287	249	218	210	192	189	176
TEIAS - T. ELECTRICITY TRANSMISSION INC.	156	130	161	225	256	272	293	273	272	289
PUBLIC ENTERPRISES	0	0	0	0	0	189	280	288	291	279
TURKSAT COMPANY	0	0	0	0	0	189	280	288	291	279
PRIVATE	3,416	3,291	3,256	3,326	3,236	3,017	3,097	3,149	3,190	3,185
FINANCIAL INSTITUTIONS	3,416	3,291	3,256	3,326	3,236	3,017	3,097	3,149	3,190	3,185
BANKS	3,416	3,291	3,256	3,326	3,236	3,017	3,097	3,149	3,190	3,185
TSKB- T. INDUSTRIAL DEVELOPMENT BANK INC.	3,416	3,291	3,256	3,326	3,236	3,017	3,097	3,149	3,190	3,185
NON FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0	0
THY - TURKISH AIRLINES	0	0	0	0	0	0	0	0	0	0
TUPRAS - TURKISH PETROLEUM RAFINERIES	0	0	0	0	0	0	0	0	0	0
TOTAL	11,157	11,608	12,561	14,152	13,867	14,713	15,244	15,207	15,178	15,205
Total Stock/GDP (%)	1.2	1.3	1.5	1.7	1.8	1.9	2.1			

(1) Provisional.

PAYMENTS UNDERTAKEN DUE TO TREASURY GUARANTEES (1)

BORROWER (Million US Dollar)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ⁽²⁾
GRAND TOTAL	123	33	28	27	11	20	27	25	26	0.3
GUARANTEED EXTERNAL DEBT	32	32	28	27	11	20	27	25	26	0.3
PUBLIC	32	32	28	27	11	20	27	25	26	0.3
GENERAL GOVERNMENT	32	32	28	27	11	20	27	25	26	0
CENTRAL GOVERNMENT	0	0	0	0	0	0	22	0	0	0
DIRECTORATE GENERAL OF FOUNDATIONS	0	0	0	0	0	0	22	0	0	0
LOCAL ADMINISTRATIONS	32	32	28	27	11	20	27	25	26	0.3
MUNICIPALITY OF ADANA GREATER CITY	28	27	27	26	6	6	6	1	1	0
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	3	3	0	0	0	0	0	0	0	0
MUNICIPALITY OF BURSA GREATER CITY	0	0	0	0	0	5	10	10	10	0
MUNICIPALITY OF KAYSERİ GREATER CITY	0	0	0	0	4	8	2	1	0	0
MUNICIPALITY OF KOCAELİ GREATER CITY	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF SAMSUN GREATER CITY	0	0	0	0	0	0	8	12	12	0
SAMSUN WATER & SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	1	0
MUNICIPALITY OF ZONGULDAK	1	1	1	1	1	1	1	1	1	0.3
BOT PRODUCT SALE GUARANTEES	91	2	0	0	0	0	0	0	0	0
PUBLIC	91	2	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT	91	2	0	0	0	0	0	0	0	0
LOCAL ADMINISTRATIONS	91	2	0	0	0	0	0	0	0	0
MUNICIPALITY OF KOCAELI GREATER CITY	91	2	0	0	0	0	0	0	0	0

(1) Provisional.

(2) As of January 31, 2022.

OUTSTANDING TREASURY RECEIVABLES (1) (2)

BORROWER (Million ₺)	OVERDUE RECEIVABLES	OUTSTANDING RECEIVABLES			TOTAL
		PRINCIPAL	OTHER	TOTAL	
GRAND TOTAL	2,172	17,406	1,208	18,614	20,786
PUBLIC SECTOR	2,172	17,253	1,208	18,461	20,632
GENERAL GOVERNMENT	7	10,101	1,208	11,309	11,316
SOCIAL SECURITY INSTITUTIONS	0	7	0	7	7
SOCIAL SECURITY INSTITUTION	0	7	0	7	7
CENTRAL GOVERNMENT	0	1,196	0	1,196	1,196
COMMITTEE OF BANKRUPTCY OF IMAR BANKASI T.A.Ş.	0	972	0	972	972
PRIVATIZATION ADMINISTRATION	0	225	0	225	225
LOCAL GOVERNMENTS	7	8,898	1,208	10,106	10,113
MUNICIPALITY OF ADANA GREATER CITY	0	849	69	918	918
MUNICIPALITY OF ANKARA GREATER CITY	0	762	0	762	762
MUNICIPALITY OF ANTALYA GREATER CITY	0	367	0	367	367
GENERAL DIRECTORATE OF ANTALYA WATER AND SEWERAGE	0	20	0	20	20
ADANA WATER AND SEWERAGE ADMINISTRATION	0	217	0	217	217
ANKARA WATER AND SEWERAGE ADMINISTRATION	0	143	0	143	143
MUNICIPALITY OF BATMAN	0	200	0	200	200
MUNICIPALITY OF BURSA GREATER CITY	0	560	0	560	560
BUSKİ - BURSA WATER AND SEWERAGE ADMINISTRATION	0	258	0	258	258
MUNICIPALITY OF DENİZLİ GREATER CITY	0	47	0	47	47
DİYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	155	0	155	155
ESKİŞEHİR WATER AND SEWERAGE ADMINISTRATION	0	27	0	27	27
GAZİANTEP WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0
MUNICIPALITY OF GAZİANTEP GREATER CITY	0	27	0	27	27
İSTANBUL WATER & SEWERAGE ADMINISTRATION	0	20	0	20	20
MUNICIPALITY OF İZMİR GREATER CITY	0	26	0	26	26
İZSU - İZMİR WATER AND SEWERAGE ADMINISTRATION	0	54	0	54	54
KAYSERİ METROPOLITAN MUNICIPALITY	0	1	0	1	1
KAYSERİ WATER AND SEWERAGE ADMINISTRATION	0	157	0	157	157
MUNICIPALITY OF KOCAELİ GREATER CITY	0	3,332	1,046	4,378	4,378
KONYA WATER AND SEWERAGE ADMINISTRATION	0	50	0	50	50
MASKİ – MALATYA WATER AND SEWERAGE ADMINISTRATION	0	167	0	167	167
MUNICIPALITY OF MERSİN GREATER CITY	0	2	0	2	2
MESKİ - MERSİN WATER AND SEWERAGE ADMINISTRATION	0	95	0	95	95
MUĞLA WATER AND SEWERAGE ADMINISTRATION	0	369	39	408	408
MUNICIPALITY OF SAKARYA GREATER CITY	0	46	14	60	60
MUNICIPALITY OF SAMSUN GREATER CITY	0	419	0	419	419
SASKİ - SAMSUN WATER AND SEWERAGE ADMINISTRATION	0	139	0	139	139
MUNICIPALITY OF SİİRT	0	46	0	46	46
MUNICIPALITY OF SİVAS	0	162	0	162	162
MUNICIPALITY OF YOZGAT	0	27	39	66	66
MUNICIPALITY OF ZONGULDAK	7	152	0	152	159
NON-FINANCIAL INSTITUTIONS	2,165	3,584	0	3,584	5,749
SOEs	2,165	3,561	0	3,561	5,726
PETROLEUM PIPELINE CORP.	0	11	0	11	11
ELECTRICITY GENERATION CO. INC.	0	109	0	109	109
TURKISH STATE RAILWAYS	2,165	2,491	0	2,491	4,656
TURKISH ELECTRICITY TRANSMISSION INC.	0	951	0	951	951
PUBLIC CORPORATIONS	0	23	0	23	23
İSTANBUL GAS DISTRIBUTION COMPANY	0	23	0	23	23
FINANCIAL INSTITUTIONS	0	3,567	0	3,567	3,567
PUBLIC BANKS	0	3,567	0	3,567	3,567
T. HALK BANK	0	601	0	601	601
DEVELOPMENT BANK OF TURKEY	0	2,966	0	2,966	2,966
PRIVATE SECTOR	0	153	0	153	153
FINANCIAL INSTITUTIONS	0	153	0	153	153
BANKS	0	153	0	153	153
TURKISH INDUSTRIAL DEVELOPMENT BANK	0	153	0	153	153

(1) Provisional (Includes only Treasury Receivables arised from Law no: 4749).

(2) As of January 31, 2022.

OUTSTANDING OVERDUE RECEIVABLES (1)

BORROWER (Million ₺)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
GRAND TOTAL	5,012	360	3,935	3,830	3,876	1,177	1,596	1,769	2,181	2,172
PUBLIC SECTOR	5,012	360	3,935	3,830	3,876	1,177	1,596	1,769	2,181	2,172
GENERAL GOVERNMENT	4,919	115	3,511	3,186	3,051	113	206	42	35	7
CENTRAL GOVERNMENT	86	93	100	0	0	0	0	0	0	0
İSTANBUL UNIVERSITY (PRESIDENCY)	0	0	0	0	0	0	0	0	0	0
TURKISH STANDARDS INSTITUTION	86	93	100	0	0	0	0	0	0	0
LOCAL GOVERNMENTS	4,832	22	3,411	3,186	3,051	113	206	42	35	7
MUNICIPALITY OF ADANA GREATER CITY	167	20	352	9	24	89	191	25	7	0
MUNICIPALITY OF ALANYA	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ANKARA GREATER CITY	113	0	0	0	0	0	0	0	0	0
ADANA WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
ANKARA WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BAFRA	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BANDIRMA	89	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BATMAN	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF DALAMAN	1	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF DIDİM	162	0	0	0	0	0	0	0	0	0
DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	11	0.04	17.13	22	0
ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	259	0	15	1	1	1	2	0	0	0
ERZURUM WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF FOÇA	0	0	0	0	0	0	0	0	0	0
GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF GAZIANTEP GREATER CITY	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF İSKENDERUN	32	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF İZMİR GREATER CITY	0	0	0	0	0	0	0	0	0	0
İZMİR WATER AND SEWERAGE AUTHORITY	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF KOCAELİ GREATER CITY	2,481	0	2,915	3,047	3,026	0	0	0	0	0
UNION OF MARMARIS-İCMELELER-ARMUTALAN MUNICIPALITIES	1,411	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF MERSİN GREATER CITY	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF MILAS	5	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF SAKARYA GREATER CITY	111	1	127	128	0	11	11	0	0	0
MUNICIPALITY OF SAMSUN GREATER CITY	0	0	0	0	0	0	2	0	0	0
MUNICIPALITY OF SIİRT	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF SANLIURFA	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF YOZGAT	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ZONGULDAK	0	0	0	0	0	0	0	0	6	7
FUNDS	0	0	0	0	0	0	0	0	0	0
PUBLIC PARTICIPATION FUND (2)	0	0	0	0	0	0	0	0	0	0
SDİF-SAVING DEPOSIT INSURANCE FUND	0	0	0	0	0	0	0	0	0	0
NON-FINANCIAL INSTITUTIONS	93	245	425	644	825	1,064	1,391	1,727	2,146	2,165
SOEs	93	245	425	644	825	1,064	1,391	1,727	2,146	2,165
ELECTRICITY GENERATION CO. INC.	0	0	0	0	0	0	0	0	0	0
TURKISH STATE RAILWAYS	93	245	425	644	825	1,064	1,391	1,727	2,146	2,165
TURKISH IRON AND STEEL WORKS	0	0	0	0	0	0	0	0	0	0
PUBLIC CORPORATIONS	0	0	0	0	0	0	0	0	0	0
İZMİT GAS DISTRIBUTION COMPANY	0	0	0	0	0	0	0	0	0	0
PRIVATE SECTOR	0	0	0	0	0	0	0	0	0	0
NON-FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0	0
FOUNDATIONS	0	0	0	0	0	0	0	0	0	0

(1) Provisional (Includes only Treasury Receivables arised from Law no:4749).

(2) The receivables regarding Public Participation Fund have been waived on the basis of article no:29 of Budget Law for 2007.

COLLECTIONS FROM RECEIVABLES (1)

BORROWER (Million ₺)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
GRAND TOTAL	2,446.2	2,492.6	1,222.1	1,667.1	2,255.9	1,615.5	1,936.7	3,344.1	4,429.6	637.8
PUBLIC SECTOR	2,282.2	2,374.3	1,093.5	1,577.2	2,153.4	1,485.1	1,849.6	3,279.7	4,415.9	637.8
GENERAL GOVERNMENT	1,428.1	908.5	273.7	889.0	1,629.6	1,085.2	1,448.3	2,329.6	2,525.1	298.0
SOCIAL SECURITY INSTITUTIONS	0.9	1.1	1.2	1.4	1.8	2.4	2.8	3.7	2.4	0.0
SOCIAL SECURITY INSTITUTION	1.1	1.2	1.4	1.8	1.8	2.4	2.8	3.7	2.4	0.0
SSO-SOCIAL SECURITY ORGANIZATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CENTRAL GOVERNMENT	71.0	80.5	88.3	101.4	119.4	166.0	187.1	366.8	312.1	0.0
ENERGY MARKET REGULATORY AUTHORITY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL DIRECTORATE OF MINERAL RESEARCH AND EXPLORATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
COMMITTEE OF BANKRUPTCY OF IMAR BANKASI T.A.Ş.	0.0	0.0	0.8	1.0	1.5	3.4	0.0	0.7	0.3	0.0
PRIVATIZATION ADMINISTRATION	63.4	72.1	78.2	89.7	111.7	154.2	182.3	235.7	311.8	0.0
SULEYMAN DEMIREL UNIVERSITY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH STANDARDS INSTITUTION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TUBITAK - MARMARA RESEARCH CENTER	1.3	1.5	1.7	2.0	0.0	0.0	0.0	0.0	0.0	0.0
TUBITAK - NATIONAL METROLOGY INSTITUTE	1.7	2.0	2.3	2.8	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH PATENT INSTITUTE	0.6	0.7	0.8	0.9	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH ATOMIC ENERGY AUTHORITY	4.0	4.3	4.6	5.1	6.2	8.5	4.8	0.0	0.0	0.0
VAKIFLAR GENEL MÜDÜRLÜĞÜ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	130.4	0.0	0.0
LOCAL GOVERNMENTS	1,356.1	826.9	184.2	786.2	1,508.5	916.7	1,258.3	1,959.1	2,210.6	298.0
MUNICIPALITY OF ADANA GREATER CITY	56.4	55.0	2.3	83.2	126.5	61.2	82.9	186.8	282.3	62.3
MUNICIPALITY OF ALANYA	5.0	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF ANKARA GREATER CITY	297.1	135.5	6.8	137.3	561.7	297.9	33.2	17.4	21.9	18.4
MUNICIPALITY OF ANTALYA GREATER CITY	2.2	2.4	2.6	2.8	17.8	23.7	27.0	35.6	42.4	0.0
GENERAL DIRECTORATE OF ANTALYA WATER AND SEWERAGE	8.7	19.3	6.4	1.2	1.5	2.0	2.3	2.9	4.1	0.0
ADANA WATER AND SEWERAGE ADMINISTRATION	7.4	7.6	8.1	8.9	10.7	14.1	16.0	20.4	31.1	0.0
ANKARA WATER AND SEWERAGE ADMINISTRATION	52.2	45.5	28.6	31.4	59.0	61.3	69.6	93.8	72.9	0.0
AYDIN WATER AND SEWERAGE ADMINISTRATION	0.0	12.1	0.0	9.5	36.8	19.1	28.0	81.8	53.9	0.0
MUNICIPALITY OF BAFRA	0.5	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BALIKESIR WATER AND SEWERAGE ADMINISTRATION	0.0	13.8	2.2	29.9	32.9	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF BANDIRMA	6.2	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF BATMAN	3.2	5.6	5.7	6.3	7.6	10.4	11.5	14.3	18.3	0.0
MUNICIPALITY OF BURSA GREATER CITY	25.0	27.3	28.9	31.3	38.7	52.7	108.5	158.9	214.9	9.6
BURSA WATER AND SEWERAGE ADMINISTRATION	0.2	0.3	3.5	7.3	9.8	14.9	17.2	21.4	30.2	0.0
MUNICIPALITY OF DALAMAN	1.5	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF DENIZLI	1.5	1.6	1.6	1.8	2.2	2.9	3.3	4.2	5.7	0.0
MUNICIPALITY OF DIDIM	0.8	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	9.9	10.6	11.3	12.8	15.6	9.7	37.2	14.3	36.7	22.5
ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	630.1	125.3	9.8	156.8	0.9	1.1	339.8	1.6	0.0	0.0
ERZURUM WATER AND SEWERAGE ADMINISTRATION	1.6	1.8	2.3	2.4	2.9	4.2	4.6	5.6	4.4	0.0
ELECTRICITY, GAS AND OMNIBUS AUTH. OF IZMIR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ESKISEHIR WATER AND SEWERAGE ADMINISTRATION	1.0	1.1	1.2	1.3	1.6	2.1	2.4	3.1	0.0	0.0
MUNICIPALITY OF FETHIYE	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF FOCA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	0.0	32.7	0.0	0.4	26.5	42.9	68.4	168.8	189.6	0.0
MUNICIPALITY OF GAZIANTEP GREATER CITY	39.7	1.3	1.3	1.5	1.8	2.5	2.8	3.6	5.3	0.0
HATAY WATER AND SEWERAGE ADMINISTRATION	0.0	16.2	0.0	0.3	90.6	7.1	0.0	0.0	0.0	0.0
MUNICIPALITY OF ISKENDERUN	6.0	3.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ISTANBUL WATER AND SEWERAGE ADMINISTRATION	9.9	10.4	10.9	12.1	12.1	4.9	5.6	7.0	10.2	0.0
MUNICIPALITY OF IZMIR GREATER CITY	1.1	1.1	1.2	1.4	1.1	1.5	1.7	2.2	3.3	0.0
IZMIR WATER AND SEWERAGE AUTHORITY	0.0	0.2	0.5	0.8	1.0	1.5	1.6	2.0	2.4	0.0
MUNICIPALITY OF KAYSERİ GREATER CITY	1.4	1.6	0.0	0.0	0.0	16.4	36.2	29.5	10.4	0.7
KAYSERİ WATER AND SEWERAGE ADMINISTRATION	6.2	6.3	6.7	7.4	9.0	11.7	13.4	16.8	23.7	0.0
MUNICIPALITY OF KOCAELİ GREATER CITY	95.4	164.0	0.1	105.5	276.4	145.5	209.6	557.3	781.6	139.6
MUNICIPALITY OF KONYA GREATER CITY	1.4	1.5	1.5	1.5	0.0	0.0	0.0	0.0	0.0	0.0
KONYA WATER AND SEWERAGE ADMINISTRATION	1.5	1.7	2.0	2.8	3.3	3.0	1.6	1.8	2.3	1.9
MASKİ - MALATYA WATER AND SEWERAGE ADMINISTRATION	4.4	4.5	4.7	5.2	6.4	8.4	9.5	17.9	17.8	0.0
UNION OF MARMARIS-İCMELER-ARMUTALAN MUNICIPALITIES	2.8	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF MENEMEN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF MERSİN GREATER CITY	0.1	0.1	0.1	0.0	0.2	0.2	0.2	0.2	0.4	0.0
MERSİN WATER AND SEWERAGE ADMINISTRATION	0.0	12.1	12.5	13.2	16.0	22.9	16.7	8.5	12.1	0.0
MUNICIPALITY OF MILAS	1.8	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUGLA WATER AND SEWERAGE ADMINISTRATION	0.0	41.6	8.7	36.8	63.7	28.4	48.4	102.6	142.3	21.0
MUNICIPALITY OF SAKARYA GREATER CITY	18.4	17.3	0.0	16.2	21.0	17.1	27.4	331.5	105.8	12.9
MUNICIPALITY OF SAMSUN GREATER CITY	1.8	1.4	1.9	2.1	2.6	3.4	7.2	14.9	44.8	6.7
SAMSUN WATER AND SEWERAGE ADMINISTRATION	0.3	25.1	1.7	44.6	37.9	4.6	5.2	6.6	9.5	0.1
MUNICIPALITY OF SIIRT	1.4	2.1	1.9	2.1	2.5	3.5	3.7	4.8	5.8	0.0
MUNICIPALITY OF SIVAS	4.4	4.8	5.0	5.4	6.6	9.0	10.0	12.7	16.5	0.0
MUNICIPALITY OF SANLIURFA	34.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF TARSUS	10.7	4.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF YOZGAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3
MUNICIPALITY OF ZONGULDAK	0.1	0.8	2.1	2.7	3.5	4.8	5.7	8.7	8.1	2.1

CONTINUE →

COLLECTIONS FROM RECEIVABLES (1)

BORROWER (Million ₺)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
FUNDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDIF-SAVING DEPOSIT INSURANCE FUND	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-FINANCIAL INSTITUTIONS	655.2	1,288.7	676.8	586.0	401.1	221.3	233.4	226.8	249.1	0.0
ORGANIZATIONS	6.7	4.9	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ISTANBUL OLYMPIC GAMES PREPARATION AND ORGANIZING BOARD	6.5	4.8	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
THE UNION OF CHAMBERS AND COMMODITY EXCHANGES OF TURKEY	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SOEs	421.9	1,049.9	457.4	322.3	161.2	207.3	221.3	212.4	233.4	0.0
PETROLEUM PIPELINE CORP.	11.0	12.6	0.3	0.4	0.4	0.6	0.7	0.9	1.0	0.0
SAE-STATE AIRPORT ENTERPRISE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EBK - MEAT AND FISH PRODUCTS CORP.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ELECTRICITY GENERATION CO. INC.	206.7	208.9	213.4	231.0	60.8	66.2	70.2	39.7	31.9	0.0
SUMER HOLDING INC.	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH STATE RAILWAYS	132.6	0.0	0.0	0.0	0.0	0.0	0.0	0.1	4.0	0.0
TURKISH IRON AND STEEL WORKS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH MARITIME ORGANIZATION INC.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH ELECTRICITY DISTRIBUTION INC.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH ELECTRICITY TRANSMISSION INC.	28.2	31.1	59.8	90.6	100.0	140.5	150.4	171.8	196.4	0.0
TURKISH ELECTRICITY TRADE AND COMMITMENT INC.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL DIRECTORATE OF AGRICULTURAL ENTERPRISE	0.3	0.3	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL DIRECTORATE OF TURKISH COAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH GRAIN BOARD	43.0	797.0	183.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH HARD COAL CORP.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TUGSAS - T. FERTILIZER IND.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
T. SUGAR PRODUCTION INC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PUBLIC CORPORATIONS	226.6	233.9	218.9	263.8	239.9	14.0	12.1	14.4	15.8	0.0
EMLAK REAL ESTATE INVESTMENT TRUST	219.2	226.3	210.9	254.9	229.1	0.0	0.0	0.0	0.0	0.0
ISTANBUL GAS DISTRIBUTION COMPANY	7.4	7.6	8.0	8.8	10.8	14.0	12.1	14.4	15.8	0.0
IZMIT GAS DISTRIBUTION COMPANY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FINANCIAL INSTITUTIONS	199.0	177.1	143.0	102.1	122.7	178.6	167.9	723.3	1,641.7	339.8
INSURANCE CORPORATIONS	12.9	14.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH CATASTROPHIC INSURANCE POOL	12.9	14.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PUBLIC BANKS	186.0	163.0	143.0	102.1	122.7	178.6	167.9	384.7	491.3	90.2
GENERAL DIRECTORATE OF İLLER BANK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
T. HALK BANK	67.5	31.5	23.7	21.9	26.9	39.2	22.1	78.1	61.0	0.0
T.EXIMBANK	32.7	37.6	47.7	50.8	62.3	34.8	0.0	0.0	0.0	0.0
DEVELOPMENT BANK OF TURKEY	30.5	41.4	32.7	23.2	26.9	95.2	144.0	306.6	430.3	90.2
T. VAKIFLAR BANK T.A.O.	55.4	52.5	38.8	6.2	6.6	9.4	1.8	0.0	0.0	0.0
T.C. ZIRAAT BANK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-BANKS FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	338.6	1,150.4	249.6
TURKEY WEALTH FUND	0.0	0.0	0.0	0.0	0.0	0.0	0.0	338.6	1,150.4	249.6
PRIVATE SECTOR	164.0	118.3	128.6	90.0	102.6	130.4	87.1	64.3	13.7	0.0
NON-FINANCIAL INSTITUTIONS	5.2	5.9	6.6	7.8	1.3	0.0	0.0	0.0	0.0	0.0
FOUNDATIONS	0.1	4.9	5.6	6.7	0.0	0.0	0.0	0.0	0.0	0.0
BASKENT UNIVERSITY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH TECHNOLOGY DEVELOPMENT FOUNDATION	0.1	4.9	5.6	6.7	0.0	0.0	0.0	0.0	0.0	0.0
COMPANIES	0.9	0.9	1.0	1.1	1.3	0.0	0.0	0.0	0.0	0.0
EREGLI IRON AND STEEL WORKS CO.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CARDIOLOGY FOUNDATION FLORENCE NIGHTINGALE HOSPITAL	0.9	0.9	1.0	1.1	1.3	0.0	0.0	0.0	0.0	0.0
ORGANIZATIONS	4.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BALIKESIR INDUSTRIAL ZONE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
KUTAHYA INDUSTRIAL ZONE	4.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FINANCIAL INSTITUTIONS	158.8	112.4	122.0	82.2	101.2	130.4	87.1	64.3	13.7	0.0
BANKS	158.8	112.4	122.0	82.2	101.2	130.4	87.1	64.3	13.7	0.0
T. GARANTI BANK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOPRAKBANK A.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH INDUSTRIAL DEVELOPMENT BANK	158.8	112.4	122.0	82.2	101.2	130.4	87.1	64.3	13.7	0.0
YAPI VE KREDI BANK CORP.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(1) Provisional (Collections from Treasury Receivables under the Law No.4749).

(2) Transaction Due to the Provisional Article 16 of Law No. 4749

OTHER TREASURY CLAIMS STOCK ^{(1) (2) (3)}

Thousand ₺	31.12.2020			2021 QIV		
	Outstanding Overdue Claims	Projected Claims Stock	Total	Outstanding Overdue Claims	Projected Claims Stock	Total
Credits from the Decree of the Council of Ministers (No.2001/2312)	0	8,290	8,290	0	7,878	7,878
Loans disbursed by Eximbank	758,952	201,093	960,045	1,341,952	266,927	1,608,879
Onlending Agreements	0	34	34		18	18
Funds	666,884	417,562	1,084,446	1,052,098	378,617	1,430,715
Other	325,376	3,245,896	3,571,272	324,910	3,463,248	3,788,158
TOTAL	1,751,212	3,872,875	5,624,087	2,718,961	4,116,688	6,835,649

(1) Provisional. Including the stock data of overdue and projected claims.

(2) Other Treasury claims are those claims which are out of the scope or Article 3 of the Law No. 4749, where the Treasury is a party representing the legal entity of the State.

(3) All of the "Loans disbursed by Eximbank" and most of the "Funds" show the TRL equivalent of foreign currency receivables.

COLLECTIONS FROM OTHER TREASURY CLAIMS ⁽¹⁾

	01.01.2020-31.12.2020		01.01.2021 - 31.12.2021 QIV	
	Thousand ₺	(%)	Thousand ₺	(%)
Credits from the Decree of the Council of Ministers (No.2001/2312)	968	0.3	1,254	0.2
Loans disbursed by Eximbank	25,334	7.6	22,090	3.8
Onlending Agreements	18	0.0	15.4	0.0
Funds	24,060	7.2	110,271	19.0
Other	284,596	85.0	445,459	76.9
TOTAL	334,976	100	579,089	100

(1) Provisional.

200th issue of Public Debt Management Report will be published on the last working day of the following month at 17:30.

This report has been drawn up in accordance with Article 14 of Law No. 4749 on the Regulation of Public Financing and Debt Management. This issue of the Report contains the data and information regarding the period of January 2022. Information contained in this report can be used provided that the source is cited.

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