



Update on Turkish Economy

November 3, 2022

Inflation

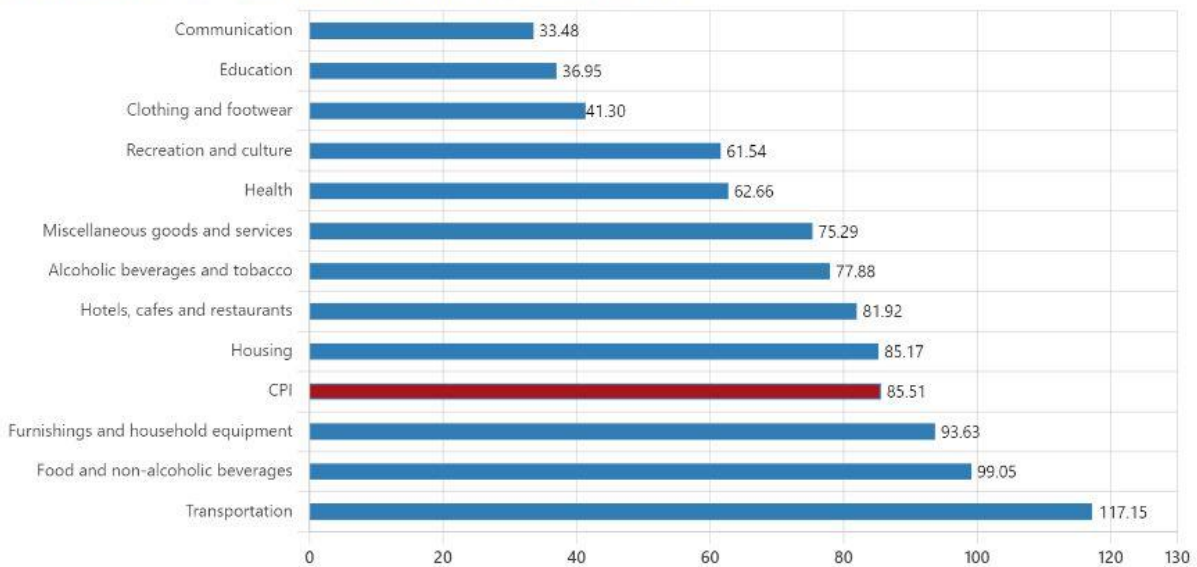
- **Turkey's consumer price index (CPI) increased by 85.51% annually and 3.54% monthly in October 2022.**
- Communication with 33.48% was the main group that indicated the lowest annual increase. On the other hand, transportation with 117.15% was the main group where the highest annual increase realized.

Rate of changes in CPI (%), October 2022

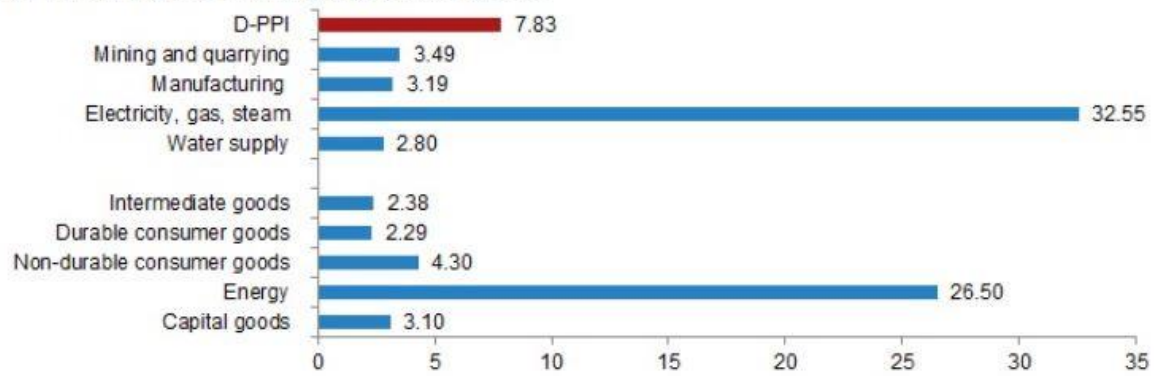
	October 2022	October 2021	October 2020
Monthly rate of change	3.54	2.39	2.13
Rate of change on December of the previous year	57.80	15.75	10.64
Annual rate of change	85.51	19.89	11.89
Rate of change in 12 months moving averages	65.26	17.09	11.74

- **Turkey's domestic producer price index (D-PPI) increased by 157.69% on annual basis, increased by 7.83% on monthly basis in October 2022.**
- D-PPI in four main sectors of industry increased by 162.06% for mining and stone quarrying, by 122.97% for manufacturing, by 554.56% for electricity, gas, steam and air conditioning, by 109.45% for water supply, annually.

CPI annual rate of changes in main groups (%), October 2022



D-PPI monthly rate of changes (%), October 2022



- Full texts of the announcements are available at the webpage of Turkish Statistical Institute:
<https://data.tuik.gov.tr/Bulten/Index?p=Consumer-Price-Index-October-2022-45799&dil=2>
(for CPI)
<https://data.tuik.gov.tr/Bulten/Index?p=Domestic-Producer-Price-Index-October-2022-45859>
(for D-PPI)
- The next release is scheduled for December 5, 2022.