



Republic of Türkiye
Ministry of Treasury
and Finance



PUBLIC DEBT MANAGEMENT REPORT

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No: 215

JUNE 2023

REPUBLIC of TÜRKİYE
MINISTRY of TREASURY
and FINANCE

PUBLIC DEBT MANAGEMENT
REPORT



JUNE 2023



2022 FINANCING PROGRAM

PROGRAM AND REALIZATIONS ⁽¹⁾

Billion ₺	Program	Realization
	January - December	January - May
I-TOTAL DEBT SERVICE	1,082.8	375.9
Domestic Debt Service	805.8	243.5
Principal	412.7	79.7
Interest	393.2	163.8
External Debt Service	276.9	132.4
Principal	150.9	83.9
Interest	126.0	48.5
II-FINANCING	1,082.8	375.9
Other Financing ⁽²⁾	-46.4	-103.7
Total Borrowing	1,129.2	479.6
External Borrowing	210.9	140.5
Domestic Borrowing	918.3	339.1
Memo (Billion ₺)		
Net Borrowing	565.6	316.0
Net Domestic Borrowing	505.6	259.4
Net External Borrowing	60.0	56.6

(1) Cash based.

(2) The cash primary balance, privatization revenues, the revenues from 2/B land sales, receipts from on lending and guaranteed debt, receipts from SDIF, use of cash account and FX changes are shown under other financing item.

STRATEGIC BENCHMARKS AND INDICATORS

- ✓ To borrow mainly in TL and to decrease the share of domestic debt stock denominated in foreign currency,
- ✓ To borrow in foreign currencies besides US dollar, if possible, in international markets for market diversification,
- ✓ To keep the share of debt maturing within 12 months and the share of debt stock with interest rate refixing period of less than 12 months at a certain level, by taking into account appropriate instrument and maturity composition to optimize interest payments,
- ✓ To keep a strong level of cash reserve in order to reduce the liquidity risk associated with cash and debt management.

BUDGET REALIZATION

CENTRAL GOVERNMENT BUDGET REALIZATION AND FINANCING

Million ₺	2022	2023													
	Jan-May	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
Central Government Revenues	1,084,391	289,078	218,828	286,821	267,973	549,424	-	-	-	-	-	-	-	-	1,612,124
Tax Revenues	881,156	252,826	179,620	198,590	232,704	507,414	-	-	-	-	-	-	-	-	1,371,153
-Direct Taxes	388,511	72,120	33,970	43,006	58,656	305,775	-	-	-	-	-	-	-	-	513,526
-Indirect Taxes	492,645	180,707	145,650	155,583	174,048	201,639	-	-	-	-	-	-	-	-	857,627
Nontax Revenues	203,235	36,252	39,209	88,232	35,269	42,010	-	-	-	-	-	-	-	-	240,971
Central Government Expenditures	959,773	321,320	389,388	334,044	400,444	430,518	-	-	-	-	-	-	-	-	1,875,715
Personnel Expenditure	215,911	103,240	84,634	86,683	87,860	87,344	-	-	-	-	-	-	-	-	449,760
Social Security Contributions	34,797	15,520	13,548	13,767	13,369	13,145	-	-	-	-	-	-	-	-	69,348
Purchase of Goods and Services	66,426	19,826	22,827	28,140	31,022	33,815	-	-	-	-	-	-	-	-	135,631
Interest Payments	121,885	21,359	34,223	45,075	34,497	102,714	-	-	-	-	-	-	-	-	237,869
Current Transfers	383,398	146,381	193,683	124,694	174,743	150,643	-	-	-	-	-	-	-	-	790,144
Capital Expenditure	46,568	9,884	17,931	21,682	32,243	26,226	-	-	-	-	-	-	-	-	107,966
Capital Transfers	4,110	7	12,280	8,586	17,821	6,476	-	-	-	-	-	-	-	-	45,170
Lending	86,677	5,103	10,261	5,417	8,891	10,156	-	-	-	-	-	-	-	-	39,827
Contingencies	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Central Government Primary Balance	246,504	-10,883	-136,337	-2,148	-97,974	221,620	-	-	-	-	-	-	-	-	-25,722
Central Government Balance	124,618	-32,243	-170,560	-47,223	-132,471	118,906	-	-	-	-	-	-	-	-	-263,590
Deferred Payments	-47,326	-30,194	34,231	16,501	-2,999	-6,258	-	-	-	-	-	-	-	-	11,282
Advances	-3,235	20,169	1,590	-1,628	-896	-1,070	-	-	-	-	-	-	-	-	18,165
Central Government Cash Balance	74,057	-42,267	-134,739	-32,350	-136,366	111,578	-	-	-	-	-	-	-	-	-234,144
Central Government Budget Financing	-74,057	42,267	134,739	32,350	136,366	-111,578	-	-	-	-	-	-	-	-	234,144
Borrowing (Net)	116,308	111,071	55,530	87,242	54,994	37,599	-	-	-	-	-	-	-	-	346,435
Foreign Borrowing (Net)	21,956	48,423	-1,108	15,517	6,786	93	-	-	-	-	-	-	-	-	69,712
-Receipts	82,504	50,499	1,466	45,807	52,370	3,349	-	-	-	-	-	-	-	-	153,491
-Payments	-60,547	-2,076	-2,574	-30,289	-45,584	-3,257	-	-	-	-	-	-	-	-	-83,780
Domestic Borrowing (Net)	94,351	62,647	56,638	71,724	48,207	37,507	-	-	-	-	-	-	-	-	276,723
-TL Denominated T-Bills	17,162	-7,118	-10,840	2,070	0	0	-	-	-	-	-	-	-	-	-15,887
Receipts	17,162	938	0	2,070	0	0	-	-	-	-	-	-	-	-	3,009
Payments	0	-8,056	-10,840	0	0	0	-	-	-	-	-	-	-	-	-18,896
-FX Denominated T-Bills	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Receipts	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Payments	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
-TL Denominated G-Bonds	86,882	69,765	67,477	69,654	48,207	37,507	-	-	-	-	-	-	-	-	292,611
Receipts	182,124	94,038	71,723	86,639	48,207	52,835	-	-	-	-	-	-	-	-	353,443
Payments	-95,242	-24,273	-4,246	-16,985	0	-15,328	-	-	-	-	-	-	-	-	-60,832
-FX Denominated G-Bonds	-9,693	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Receipts	42,301	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Payments	-51,993	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Net Lending (-)	-524	0	-101	-124	-269	-107	-	-	-	-	-	-	-	-	-600
Lending	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Repayment (-)	524	0	101	124	269	107	-	-	-	-	-	-	-	-	600
Privatization Revenue	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
SDIF Revenue Surplus	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Currency/Deposit And Other Transactions	-190,889	-68,804	79,108	-55,015	81,103	-149,284	-	-	-	-	-	-	-	-	-112,892

GENERAL BUDGET FINANCING

Million ₺	2022		2023												
	Jan-May	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
General Budget Balance	127,402	-37,263	-191,299	-49,015	-123,321	119,807	-	-	-	-	-	-	-	-	-281,091
Deferred Payments	-42,486	-23,988	36,745	12,144	461	-5,859	-	-	-	-	-	-	-	-	19,504
Advances	-3,724	17,997	1,208	-1,650	-695	-910	-	-	-	-	-	-	-	-	15,950
General Budget Cash Balance	81,192	-43,254	-153,346	-38,521	-123,555	113,038	-	-	-	-	-	-	-	-	-245,637
General Budget Financing	-81,192	43,254	153,346	38,521	123,555	-113,038	-	-	-	-	-	-	-	-	245,637
Borrowing (Net)	116,308	111,071	55,530	87,242	54,994	37,599	-	-	-	-	-	-	-	-	346,435
Foreign Borrowing (Net)	21,956	48,423	-1,108	15,517	6,786	93	-	-	-	-	-	-	-	-	69,712
-Receipts	82,504	50,499	1,466	45,807	52,370	3,349	-	-	-	-	-	-	-	-	153,491
-Payments	-60,547	-2,076	-2,574	-30,289	-45,584	-3,257	-	-	-	-	-	-	-	-	-83,780
Domestic Borrowing (Net)	94,351	62,647	56,638	71,724	48,207	37,507	-	-	-	-	-	-	-	-	276,723
-TL Denominated T-Bills	17,162	-7,118	-10,840	2,070	0	0	-	-	-	-	-	-	-	-	-15,887
Receipts	17,162	938	0	2,070	0	0	-	-	-	-	-	-	-	-	3,009
Payments	0	-8,056	-10,840	0	0	0	-	-	-	-	-	-	-	-	-18,896
-FX Denominated T-Bills	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Receipts	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Payments	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
-TL Denominated G-Bonds	86,882	69,765	67,477	69,654	48,207	37,507	-	-	-	-	-	-	-	-	292,611
Receipts	182,124	94,038	71,723	86,639	48,207	52,835	-	-	-	-	-	-	-	-	353,443
Payments	-95,242	-24,273	-4,246	-16,985	0	-15,328	-	-	-	-	-	-	-	-	-60,832
-FX Denominated G-Bonds	-9,693	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Receipts	42,301	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Payments	-51,993	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Net Lending (-)	-762	0	-101	-124	-269	-107	-	-	-	-	-	-	-	-	-600
Lending	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Repayment (-)	762	0	101	124	269	107	-	-	-	-	-	-	-	-	600
SDIF Revenue Surplus	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Privatization Revenue	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
Currency/Deposit And Other Transactions	-198,261	-67,817	97,715	-48,844	68,292	-150,744	-	-	-	-	-	-	-	-	-101,398

PROGRAM DEFINED CENTRAL GOVERNMENT BUDGET PRIMARY BALANCE⁽¹⁾

Million ₺	2022		2023												
	Jan-May	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
1. Central Government Budget Revenues (Public Accounts Bulletin)	1,084,391	289,078	218,828	286,821	267,973	549,424	-	-	-	-	-	-	-	-	1,612,124
a. Privatization Proceeds (-)	1,350	0	0	3,000	0	0	-	-	-	-	-	-	-	-	3,000
b. Interest Receipts (-)	49,804	8,219	6,990	5,344	4,339	7,713	-	-	-	-	-	-	-	-	32,605
c. CBT Profit & Revaluation (-)	54,342	0	0	40,037	0	0	-	-	-	-	-	-	-	-	40,037
d. Dividend Payments of State Banks (-)	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
e. Special Revenues of the Turkish Mint (-)	255	43	33	47	25	55	-	-	-	-	-	-	-	-	202
f. Net Lending to CGS (-)	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
g. Sales of Immovables and Other One Time Revenues (-)	614	209	73	181	197	220	-	-	-	-	-	-	-	-	880
h. Unemployment Insurance Fund Transfer (GAP) (-)	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
i. 4.5G GSM Sales (-)	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
j. Sale of Lands and Ports (-)	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
k. Transfers from SDIF	46	10	7	8	6	9	-	-	-	-	-	-	-	-	39
l. Construction Registration Certificate (Law N.3194/Provisional Article 16) (-)	278	78	52	70	58	70	-	-	-	-	-	-	-	-	328
m. Revenues of Military Service by Payment (-)	1,335	74	155	333	380	1,609	-	-	-	-	-	-	-	-	2,551
2. Central Government Budget Revenues (Program Definition) (1-a-b-c-d-e-f-g-h-i-j-k-l-m)	976,368	280,445	211,518	237,801	262,969	539,748	-	-	-	-	-	-	-	-	1,532,481
3. Central Government Primary Expenditures (Public Accounts Bulletin)	837,887	299,961	355,165	288,969	365,947	327,804	-	-	-	-	-	-	-	-	1,637,846
n. Risk Account (-)	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
o. Social Security Transfers (Cash - Accrual Difference) (+)	-4,782	-5,431	7,994	-19,249	19,457	-2,142	-	-	-	-	-	-	-	-	628
p. Net Lending to CGS (+)	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0
4. Central Government Primary Expenditure (Program Definition) (3-n+o+p)	833,106	294,531	363,159	269,720	385,404	325,661	-	-	-	-	-	-	-	-	1,638,474
Primary Balance (Public Accounts Bulletin) (1-3)	246,504	-10,883	-136,337	-2,148	-97,974	221,620	-	-	-	-	-	-	-	-	-25,722
Primary Balance (Program Definition) (2-4)	143,262	-14,086	-151,641	-31,919	-122,435	214,087	-	-	-	-	-	-	-	-	-105,994

(1) Provisional

TREASURY CASH BALANCE

CASH BALANCE REALIZATIONS ⁽¹⁾

Million ₺	2022	2023													
	Jan-May	Jan ⁽⁶⁾	Feb ⁽⁷⁾	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
1. REVENUES⁽²⁾	1,110,911	291,146	208,224	301,535	244,289	610,205	-	-	-	-	-	-	-	-	1,655,399
2. EXPENDITURES	1,030,348	345,618	379,766	336,827	403,563	440,389	-	-	-	-	-	-	-	-	1,906,163
Non-Interest Expenditures	921,774	325,728	348,403	299,703	376,513	344,359	-	-	-	-	-	-	-	-	1,694,707
Interest Payments	108,574	19,890	31,363	37,123	27,050	96,030	-	-	-	-	-	-	-	-	211,456
3. PRIMARY BALANCE	189,137	-34,583	-140,178	1,832	-132,225	265,846	-	-	-	-	-	-	-	-	-39,308
4. PRIVATIZATION AND FUNDS INCOME ⁽³⁾	1,855	172	60	3,149	213	0	-	-	-	-	-	-	-	-	3,594
5. CASH BALANCE (1+4-2)	82,418	-54,300	-171,481	-32,143	-159,062	169,816	-	-	-	-	-	-	-	-	-247,169
6. FINANCING (7+8+9+10)	-82,418	54,300	171,481	32,143	159,062	-169,816	-	-	-	-	-	-	-	-	247,169
7. BORROWING (NET)	95,673	110,479	52,844	78,395	45,081	29,165	-	-	-	-	-	-	-	-	315,963
FOREIGN BORROWING (NET)	9,294	48,304	-2,545	11,947	2,112	-3,214	-	-	-	-	-	-	-	-	56,605
Borrowing	70,884	50,362	0	42,367	47,759	0	-	-	-	-	-	-	-	-	140,488
Payment	61,590	2,058	2,545	30,419	45,648	3,214	-	-	-	-	-	-	-	-	83,884
DOMESTIC BORROWING (NET)	86,379	62,174	55,388	66,448	42,970	32,378	-	-	-	-	-	-	-	-	259,358
Borrowing	233,586	94,527	70,474	83,433	42,970	47,707	-	-	-	-	-	-	-	-	339,110
Payment	147,207	32,353	15,086	16,985	0	15,328	-	-	-	-	-	-	-	-	79,752
8. TRANSFERS FROM SDIF	46	10	7	8	6	9	-	-	-	-	-	-	-	-	39
9. RECEIPTS FROM ONLENDING	2,303	183	112	332	3,874	0	-	-	-	-	-	-	-	-	4,501
10. CHANGE IN BANK ACCOUNTS ⁽⁴⁾ (5+7+8+9)	-180,440	-56,371	118,518	-46,592	110,101	-198,990	-	-	-	-	-	-	-	-	-73,333
11. EFFECT OF CHANGE IN EXCHANGE RATE ⁽⁵⁾	34,846	4,936	-3,226	9,619	4,177	9,996	-	-	-	-	-	-	-	-	25,502
12. NET CHANGE IN BANK ACCOUNTS ⁽⁴⁾ (11-12)	-215,285	-61,308	121,745	-56,211	105,924	-208,985	-	-	-	-	-	-	-	-	-98,835

(1) Provisional

(2) In accordance with the Tax Procedure Law Circular (no 149) published by the Revenue Administration on 22.12.2022, the submission periods and payment deadlines of the Value-added Tax and Stamp Duties have been extended to 28th day of the month following the relevant taxation period. Therefore, approximately 35 Billion of aforementioned taxes collected on last business day of February was transferred to the Treasury accounts in March.

- In accordance with the Tax Procedure Law Circular (no 152) published by the Revenue Administration on 27.03.2023, the submission periods and payment deadlines of the Value-added Tax has been extended to March 31, 2023. Therefore, approximately 32 Billion ₺ of aforementioned taxes collected on last business day of March was transferred to the Treasury accounts in April.

- Approximately 70 Billion ₺ of the taxes collected on last business day of April was transferred to the Treasury accounts in May.

(3) Indicates the transfer made by Turkish Privatization Administration, 4,5G license payment, 2B land sales revenue and other income from share sales that will be recorded as budget revenue in the Public Accounts Bulletin.

(4) A decrease / increase in bank accounts is denoted by + / - sign.

(5) Indicates the change in the value of the items held in foreign exchange as a result of the exchange rate movements.

(6) The cash outflow of some of the amounts included in the budget expenditures of December 2022 was realized in January 2023.

(7) By the Law No. 7338 published in the Official Gazette dated 26.10.2021 and numbered 31640, the 4th term temporary tax declaration was abolished. Therefore, no provisional tax collection was made in February.

DOMESTIC DEBT

SECURITIES ISSUED (January-May 2023)

Zero Coupon TL Denominated Securities (Million ₺)

Auction Date	Maturity Date	Annual Yield (Compound) (%)	Amount Issued	
			Nominal	Net
01.18.2023	12.13.2023	10.74	1,029	938
03.08.2023	12.13.2023	9.91	2,227	2,070
TOTAL			3,256	3,009

Fixed Couponed TL Denominated Securities (Million ₺)

Auction Date	Maturity Date	Coupon Rate (%)	Yield		Amount Issued	
			Semi-Annual	Annual Compound (%)	Nominal	Net
01.18.2023	10.13.2032 ⁽¹⁾	5.20	5.06	10.37	24,266	25,270
01.18.2023	12.04.2024 ⁽¹⁾	4.65	5.17	10.62	784	778
01.25.2023	08.11.2027 ⁽¹⁾	5.25	4.83	9.90	44,764	48,186
02.08.2023	12.04.2024 ⁽¹⁾	4.65	5.27	10.82	1,810	1,802
02.08.2023	10.13.2032 ⁽¹⁾	5.20	5.68	11.68	13,647	13,295
02.22.2023	02.16.2028 ⁽¹⁾	4.55	4.64	9.50	32,928	32,685
03.08.2023	10.13.2032 ⁽¹⁾	5.20	5.78	11.90	19,026	18,477
03.22.2023	12.04.2024 ⁽¹⁾	4.65	6.04	12.44	291	287
03.22.2023	02.16.2028 ⁽¹⁾	4.55	5.61	11.53	37,874	35,162
04.12.2023	09.02.2026 ⁽¹⁾	8.45	7.23	14.99	222	239
04.12.2023	10.13.2032 ⁽¹⁾	5.20	6.01	12.39	15,909	15,227
04.19.2023	02.16.2028 ⁽¹⁾	4.55	8.49	17.71	12,307	9,354
05.03.2023	10.13.2032 ⁽¹⁾	5.20	6.52	13.46	6,934	5,968
05.10.2023	12.04.2024 ⁽¹⁾	4.65	7.49	15.53	1,881	1,810
05.10.2023	03.08.2028 ⁽¹⁾	6.20	8.45	17.61	12,966	11,327
TOTAL			225,608	219,868		

(1) Coupons of the security are paid semi-annually.

TL Denominated Floating Rate Notes (Million ₺)

Auction Date	Maturity Date	Term Interest Determined By Ministry (%)	Term Interest Accepted In Auction (%)	Amount Issued	
				Nominal	Net
01.18.2023	10.03.2029 ⁽¹⁾	9.00	10.31	3,567	3,402
01.25.2023	05.20.2026 ⁽²⁾	3.30	4.11	4,719	4,439
02.08.2023	05.20.2026 ⁽²⁾	3.30	4.19	8,976	8,431
02.22.2023	10.03.2029 ⁽¹⁾	9.00	10.60	2,176	2,075
03.08.2023	03.01.2028 ⁽²⁾	2.75	3.56	15,667	13,865
03.22.2023	10.03.2029 ⁽¹⁾	9.00	10.65	6,025	5,815
04.12.2023	03.01.2028 ⁽²⁾	2.75	3.41	16,143	14,816
04.19.2023	10.03.2029 ⁽¹⁾	5.10	6.78	1,978	1,700
05.03.2023	03.01.2028 ⁽²⁾	2.75	3.49	19,635	17,950
05.10.2023	10.03.2029 ⁽¹⁾	5.10	6.86	5,501	4,735
TOTAL			84,386	77,227	

(1) Coupons of the security are paid semiannually.

(2) Coupons of the security are paid quarterly.

TL Denominated CPI Indexed Bonds (Million ₺)

Auction Date	Maturity Date	Coupon Rate (%)	Yield (%)	Amount Issued	
				Nominal	Net
01.25.2023	01.12.2033	0.00	-1.31	1,930	2,513
02.22.2023	01.12.2033	0.00	-2.50	2,241	3,761
03.22.2023	01.12.2033	0.00	-2.30	2,343	3,941
04.19.2023	01.12.2033	0.00	-0.88	1,650	2,171
05.10.2023	01.12.2033	0.00	-0.03	5,918	6,715
TOTAL			14,082	19,100	

(1) Coupons of the security are paid semi-annually.

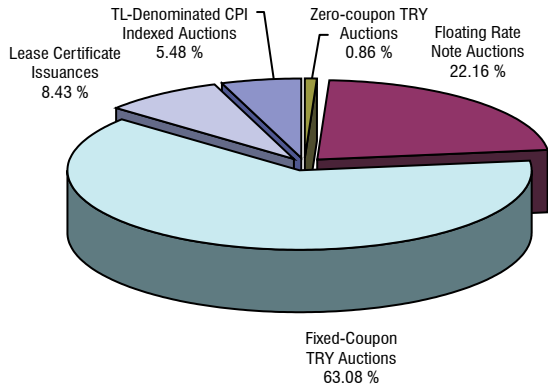
SECURITIES ISSUED (January-May 2023)

TL Denominated Lease Certificate Issuances (Million ₪)

Settlement Date	Maturity Date	Return ⁽¹⁾ (%)	Sales Amount	
			Nominal	Net
01.25.2023	01.19.2028 ⁽¹⁾	4.79	14,009	14,009
02.22.2023	02.16.2028 ⁽¹⁾	4.64	9,946	9,946
03.08.2023	02.23.2033 ⁽¹⁾	5.71	5,413	5,413
TOTAL			29,368	29,368

(1) Coupons of the security are paid semi-annually.
(2) Real rent rate of CPI Indexed Lease Certificate.

BREAKDOWN OF DOMESTIC BORROWING BY INSTRUMENTS ⁽¹⁾ (Jan-May 2023)



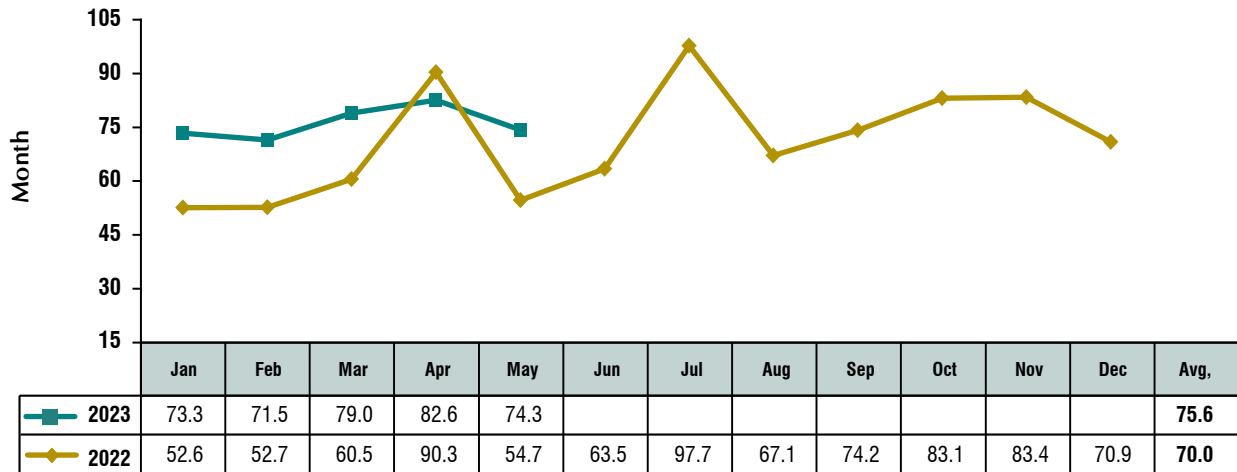
(1) Excluding switching auctions.

CURRENCY AND INTEREST COMPOSITION OF DOMESTIC BORROWING

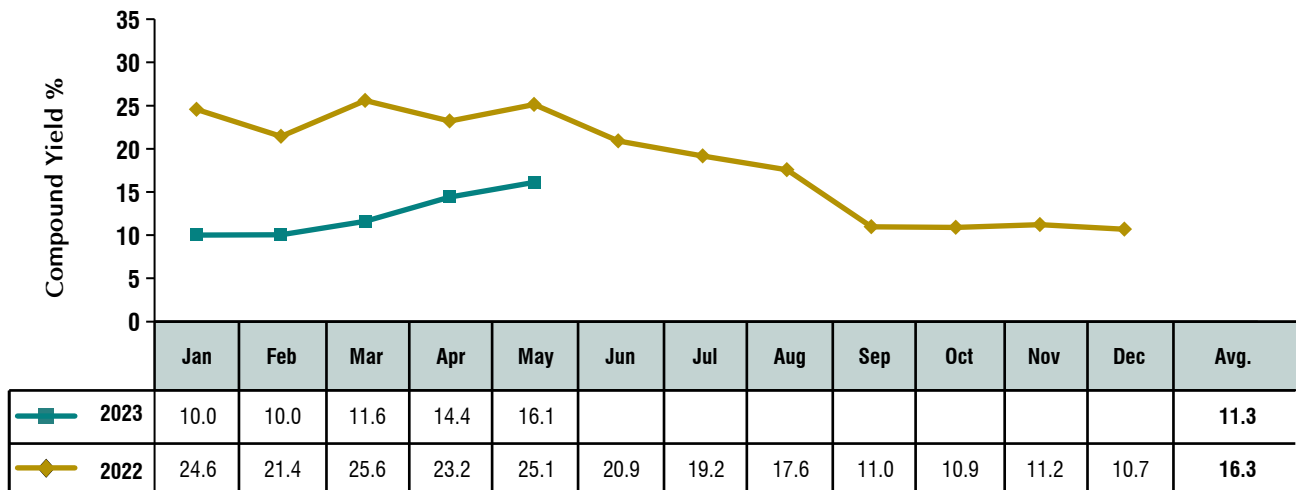
%	2022 January-May	2023 January-May
Total Borrowing	100.0	100.0
Fixed Rate	35.1	72.4
Floating Rate	64.9	27.6
Total Borrowing	100.0	100.0
TL Denominated	84.1	100.0
Fixed Rate	35.1	72.4
Floating Rate	49.0	27.6
FX Denominated	15.9	0.0
Fixed Rate	0.0	0.0
Floating Rate ⁽¹⁾	16	0.0

(1) Includes gold bonds and gold lease certificates. Gold Bonds and Gold lease certificates are being followed in FX Denominated Floating Rate value

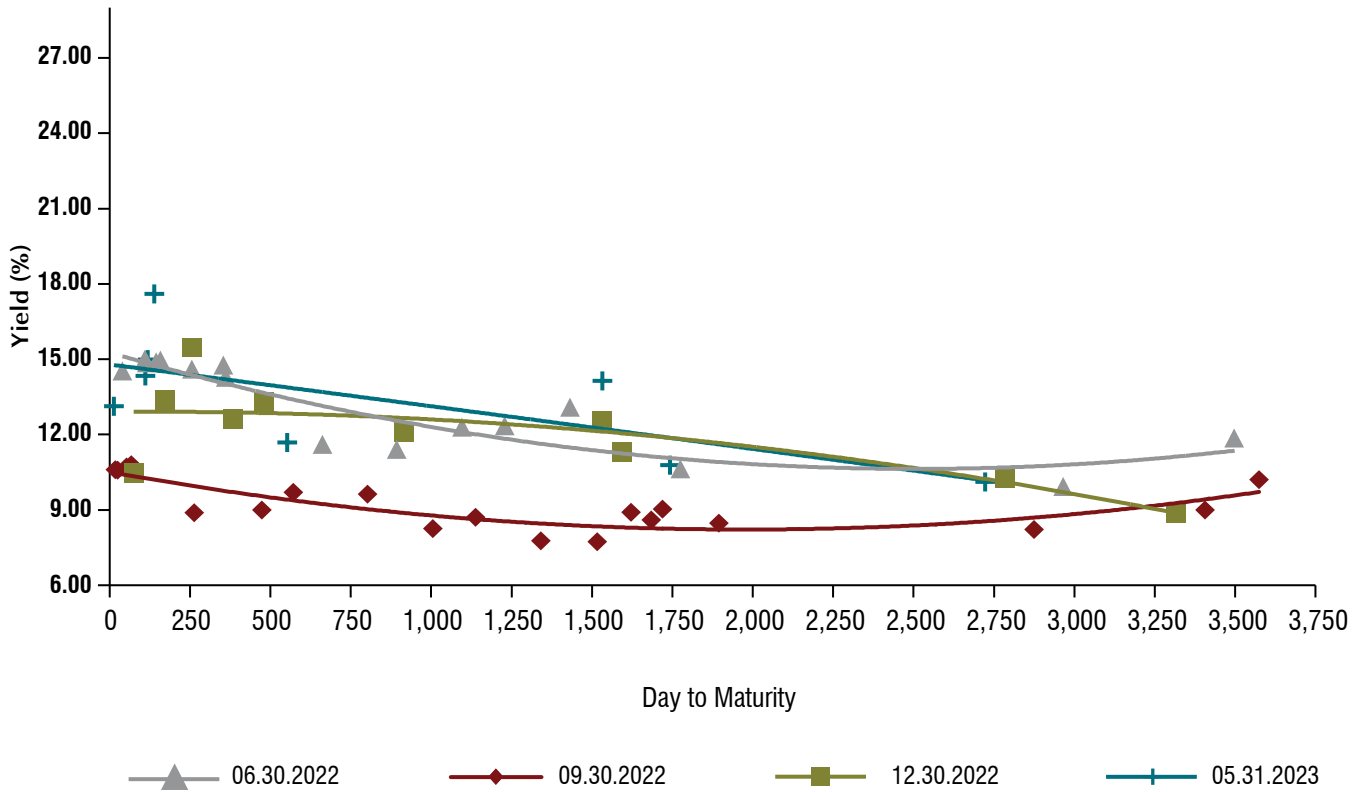
WEIGHTED AVERAGE MATURITY OF DOMESTIC BORROWING



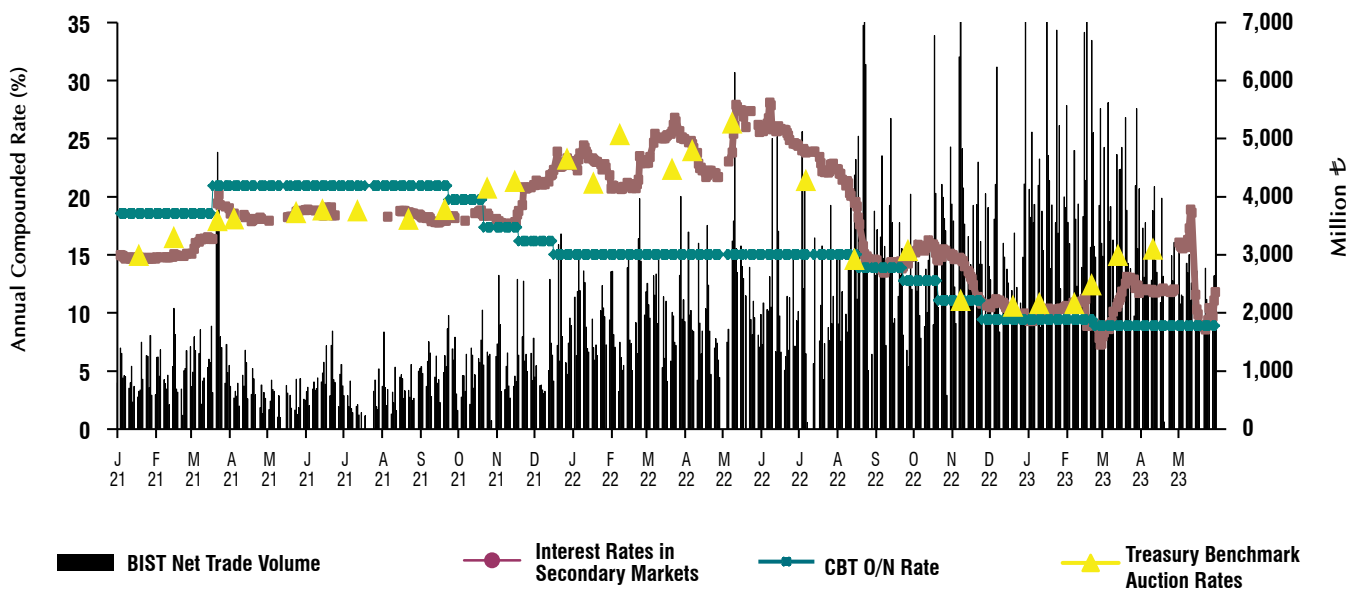
WEIGHTED AVERAGE COST OF TL DENOMINATED FIXED INTEREST DOMESTIC BORROWING



TL YIELD CURVE

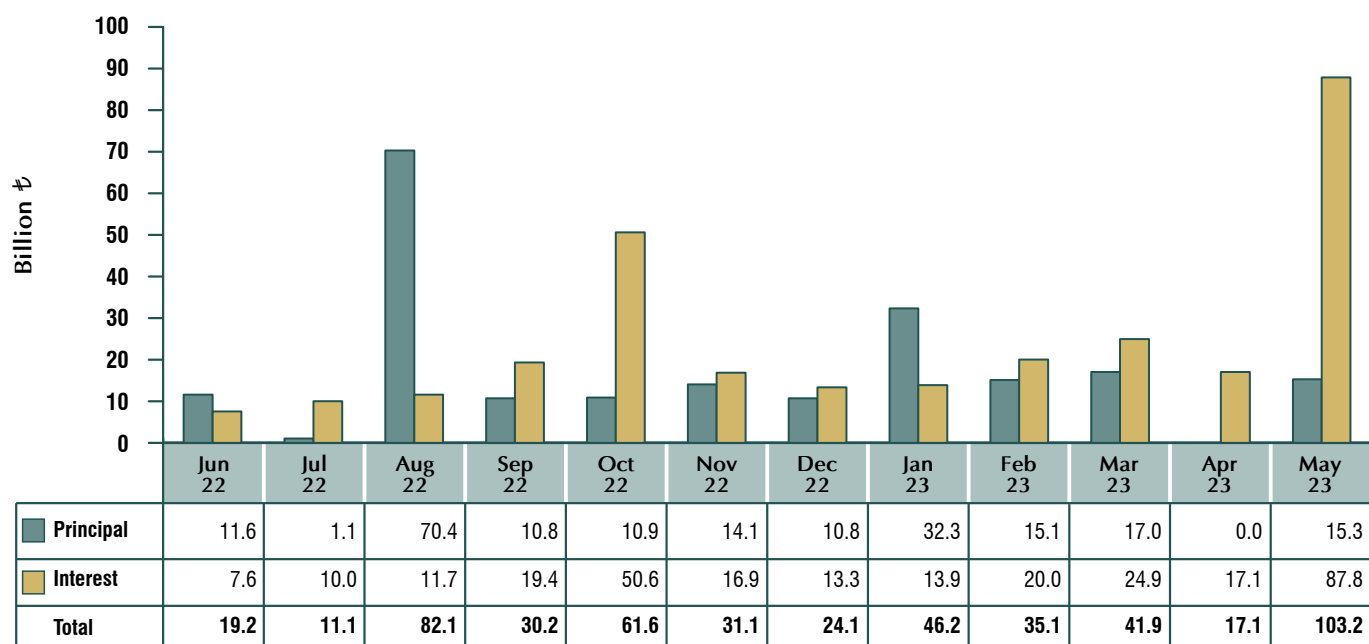


YIELDS AND TRADING VOLUMES OF GOVERNMENT SECURITIES (1)



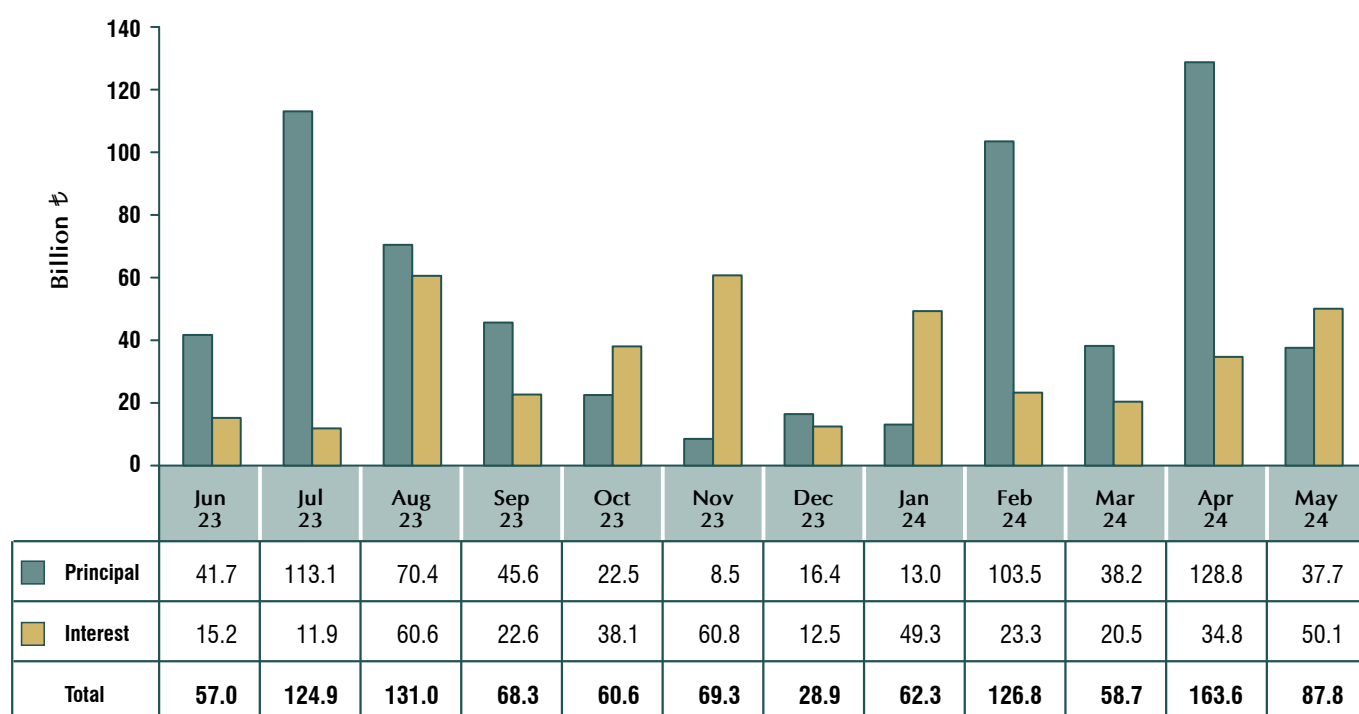
(1) Include daily data for issue bonds and bills outright purchases and sales market and interest rates determined in Borrowing auctions.

CENTRAL GOVERNMENT DOMESTIC DEBT SERVICE (1)



(1) Payments on non-cash bases are included.

CENTRAL GOVERNMENT DOMESTIC DEBT PAYMENT PROJECTIONS (1)



(1) Payment projections on outstanding domestic debt stock as of May 31, 2023.

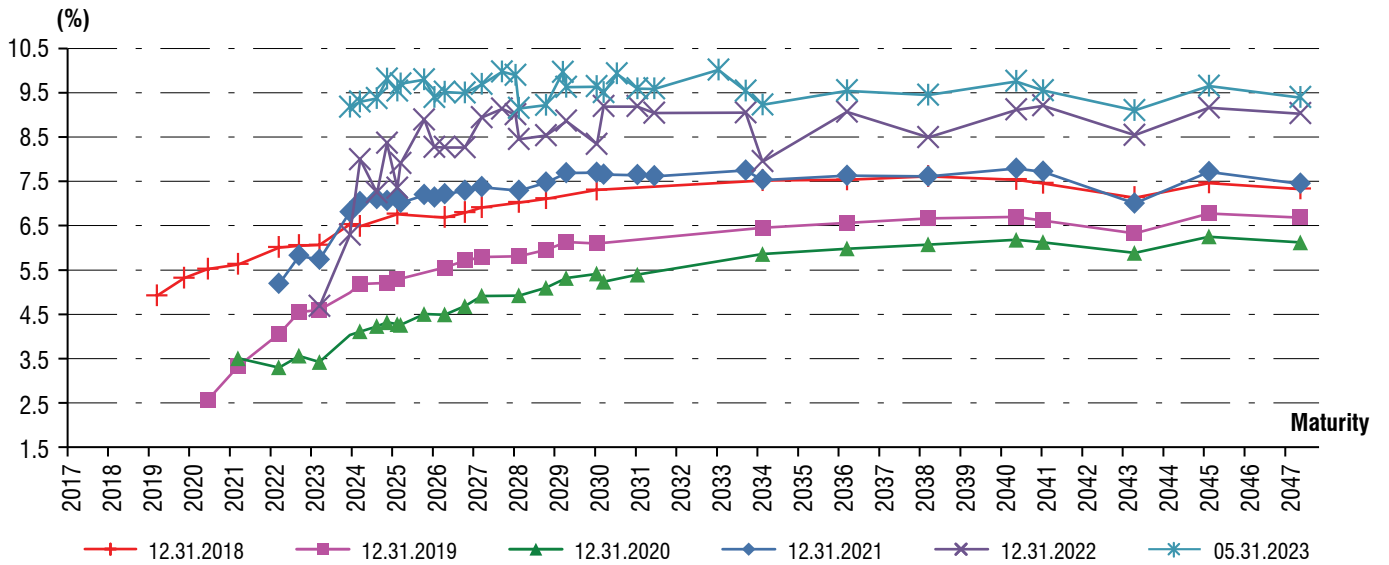
EXTERNAL DEBT

EUROBOND AND LEASE CERTIFICATE ISSUANCES IN 2023

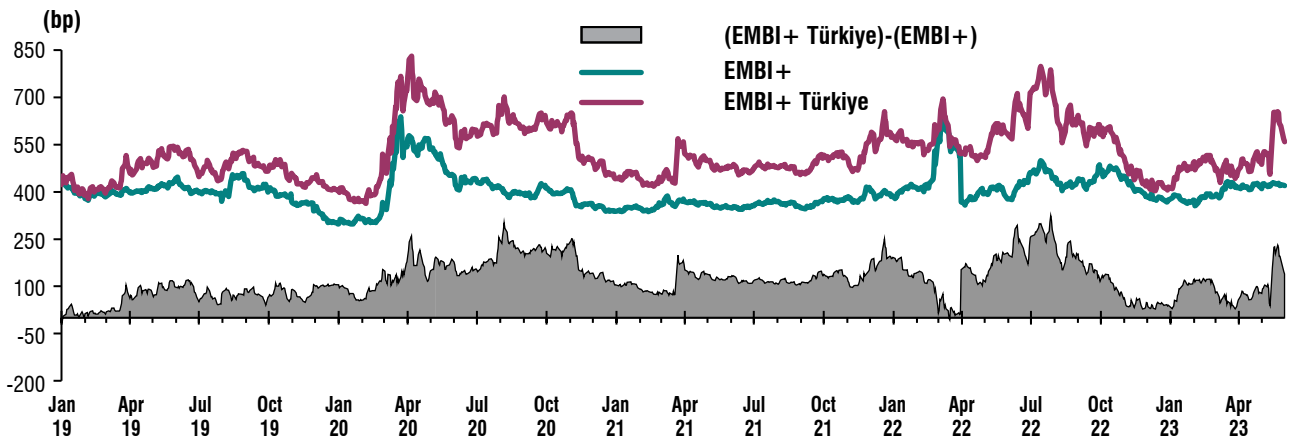
Issue Type	Issue Date	Maturity	Currency	Amount (million)	Amount (million USD)	Notional Amount	Coupon/ Lease Rate (%)	After Swap Coupon	Issue Price (%)	Rate of Return (%)	Rate of Return (Spread) Bp
Global \$	01.19.2023	01.19.2033	USD	2,750	2,750	-	9.375	-	97.638	9.750	UST + 619.2 bp
Global \$	03.14.2023	03.14.2029	USD	2,250	2,250	-	9.375	-	99.438	9.500	UST + 516.7 bp
Global \$ (Green)	04.13.2023	07.13.2030	USD	2,500	2,500	-	9.125	-	99.117	9.300	UST + 596.8 bp
Total (Million US Dollar)				7,500							

bp : Basis point (100 bp = %1.00)
UST : United States Treasury Bond Yield

YIELD CURVE OF USD DENOMINATED EUROBONDS



PERFORMANCE OF TÜRKİYE'S BONDS IN EMERGING MARKET BOND INDEX (EMBI+)⁽¹⁾

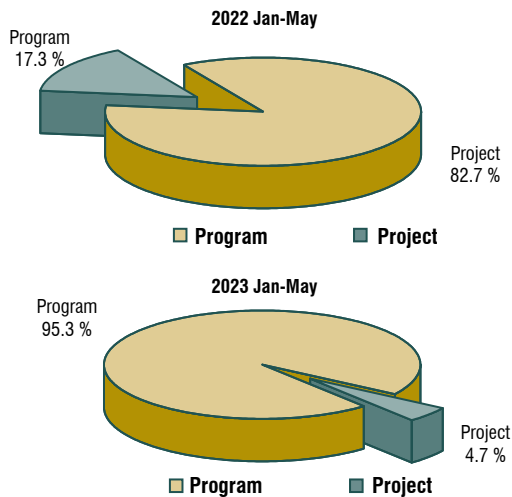


(1) EMBI+ is an index which displays the difference between the weighted yield of selected emerging sovereign bonds and the US Treasury bonds. The performance of the Turkish bonds in the index can be tracked under EMBI+ Türkiye.

LOAN AGREEMENTS OF CENTRAL GOVERNMENT BUDGET

Credit name	Program Credit / Project Credit Distinction	Lender	Borrower	Implementing Agency	Agreement Date	Agreement Currency	Agreement Amount	USD Denominated Amount
Mersin-Adana-Osmaniye-Gaziantep Railway Project	Project Credit	JP Morgan Chase Bank under UKEF guaranteed	Ministry of Treasury and Finance	Ministry of Transport and Infrastructure	17 Feb 23	EURO	295,036,446	313,859,771
Financing Projects in line with Türkiye's Climate Change Policy Objectives	Project Credit	KfW	Ministry of Treasury and Finance	TKYB	06 Apr 23	EURO	100,000,000	109,480,000
Financing Renewable Energy, Energy Efficiency and Climate-oriented Investments Throughout Türkiye	Project Credit	KfW	Ministry of Treasury and Finance	TSKB	06 Apr 23	EURO	100,000,000	109,480,000
Yerköy – Kayseri High Standard Railway Project	Project Credit	MUFG Securities EMEA Plc., Led certain other financial institutions	Ministry of Treasury and Finance	Ministry of Transport and Infrastructure	28 Apr 23	EURO	220,000,000	243,012,000
Yerköy – Kayseri High Standard Railway Project	Project Credit	Certain other financial institutions under UKEF guaranteed	Ministry of Treasury and Finance	Ministry of Transport and Infrastructure	28 Apr 23	EURO	1,027,917,299	1,135,437,449
Total								1,911,269,220

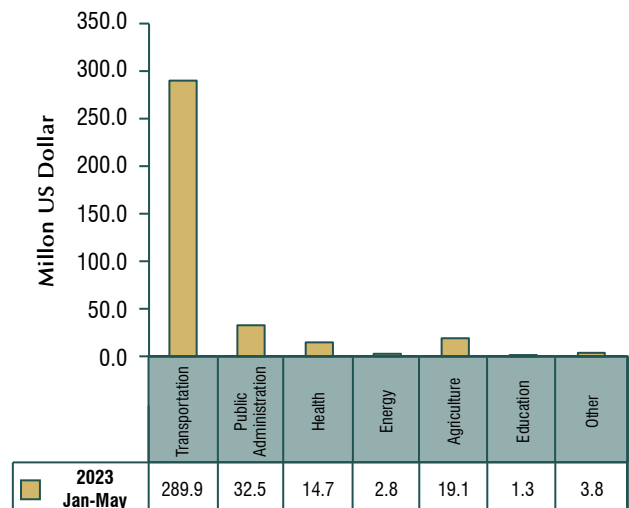
EXTERNAL CREDIT DISBURSEMENTS OF CENTRAL GOVERNMENT ⁽¹⁾ ⁽²⁾



(1) Including eurobond issuance.

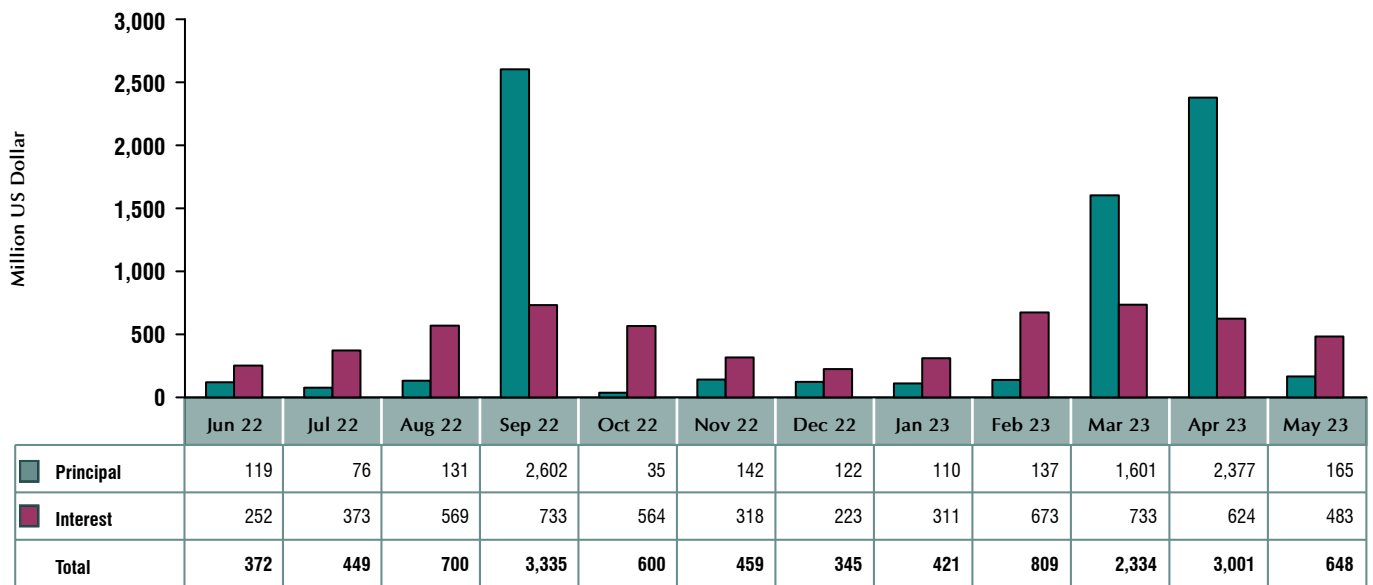
(2) TL equivalent is calculated by the end of relevant period's US \$ buying rates.

PROJECT CREDIT DISBURSEMENTS OF CENTRAL GOVERNMENT ⁽¹⁾



(1) Calculated by the end of relevant period's US \$ buying rates.

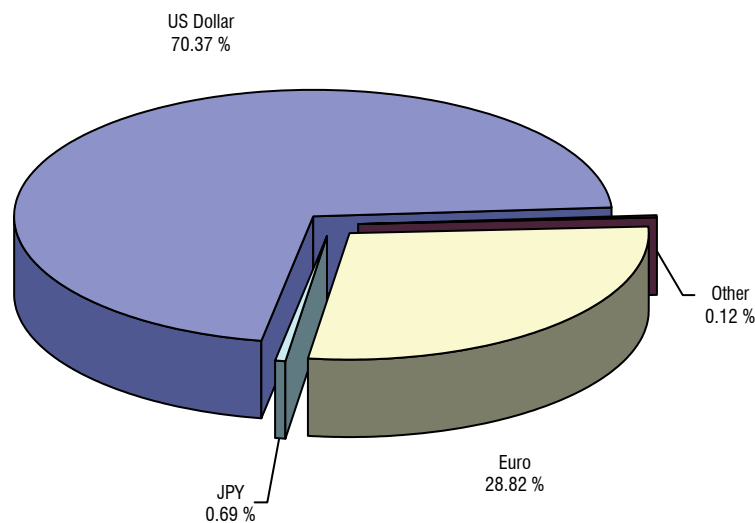
CENTRAL GOVERNMENT EXTERNAL DEBT SERVICE (1) (2)



(1) Exchange rates of cash outflow dates were taken.

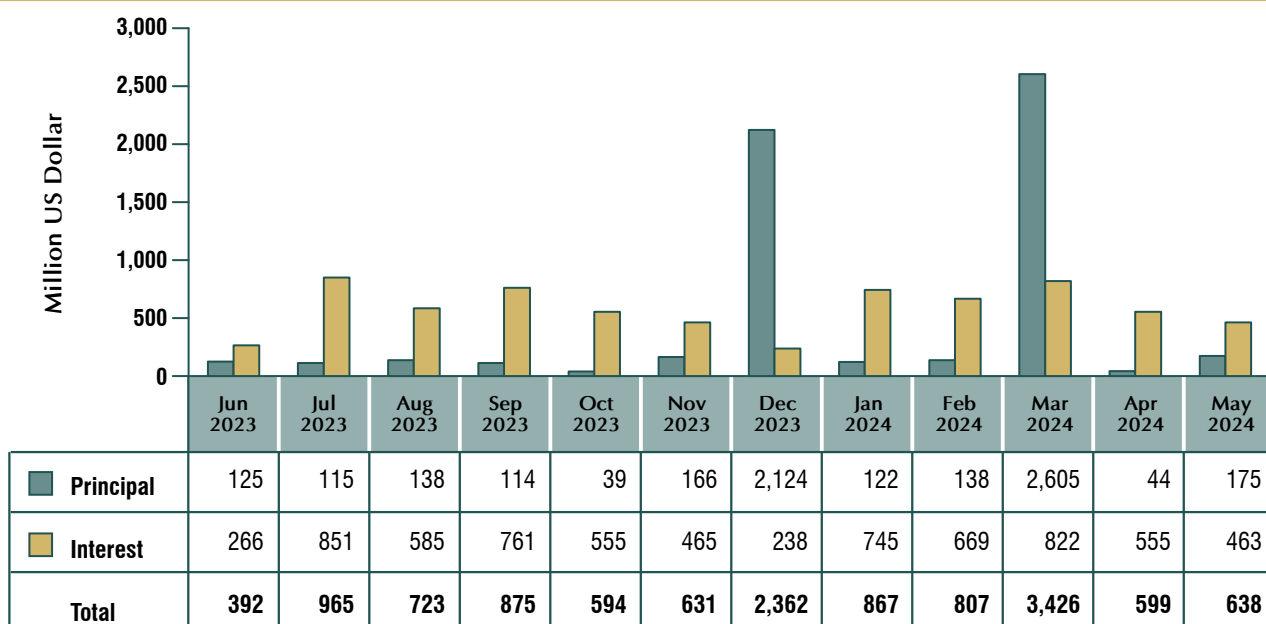
(2) Does not include discount payments, commissions and fees.

CURRENCY COMPOSITION OF EXTERNAL DEBT SERVICE (1) (January-May 2023)



(1) Exchange rates of cash outflow dates were taken.

CENTRAL GOVERNMENT EXTERNAL DEBT PAYMENT PROJECTIONS (1) (2) (3) (4) (5)



(1) Projections as of June 21, 2023.

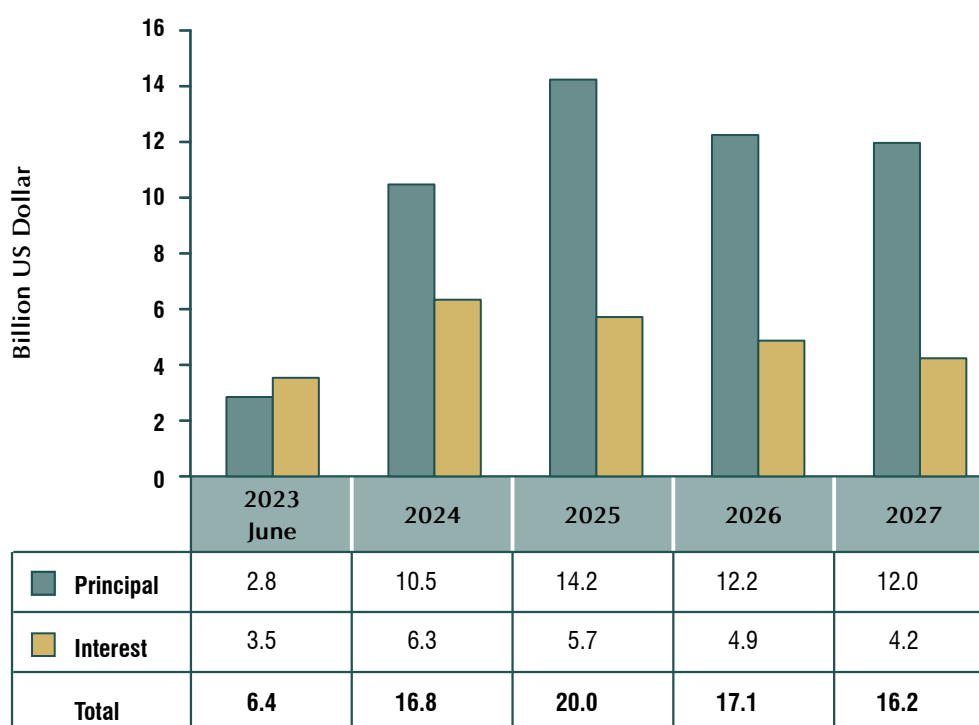
(2) Projections are based on current debt stock and do not include potential agreements and drawings.

(3) No payment is foreseen by non-general budget institutions

(4) Does not include commissions and fees.

(5) These projections are compiled based on the cash outflow dates and can be differentiate from the external debt projections, which are compiled based on the projection dates, published on the Statistics section of Ministry of Treasury and Finance's website.

CENTRAL GOVERNMENT EXTERNAL DEBT PAYMENT PROJECTIONS (1) (2) (3) (4) (5)



(1) Projections as of June 01, 2023.

(2) Projections are based on the USD parities dated May 31, 2023

(3) Projection figures are based on total debt stock amount and do not include possible realizations.

(4) Disbursement expenditures are not included.

DEBT STOCK

CURRENCY AND INTEREST COMPOSITION OF CENTRAL GOVERNMENT DEBT STOCK (1) (2) (3)

CENTRAL GOVERNMENT	Million ￡				Million US Dollar				%			
	2020	2021	2022	2023 May	2020	2021	2022	2023 May	2020	2021	2022	2023 May
TOTAL DEBT STOCK	1,812,849	2,747,819	4,034,229	4,734,418	246,510	211,355	215,366	232,685	100.0	100.0	100.0	100.0
Fixed	1,271,427	1,919,632	2,862,148	3,368,895	172,883	147,646	152,789	165,567	70.1	69.9	70.9	71.2
Floating	290,525	536,539	774,418	971,885	39,508	41,276	41,348	47,772	16.0	19.5	19.2	20.5
CPI Indexed	250,897	291,648	397,662	393,638	34,118	22,433	21,229	19,346	13.8	10.6	9.9	8.3
TL	794,436	933,195	1,392,129	1,774,201	108,032	71,779	74,318	87,197	43.8	34.0	34.5	37.5
Fixed	401,137	435,686	722,770	974,982	54,549	33,512	38,585	47,918	22.1	15.9	17.9	20.6
Floating	142,402	205,861	271,697	405,581	19,365	15,834	14,504	19,933	7.9	7.5	6.7	8.6
CPI Indexed	250,897	291,648	397,662	393,638	34,118	22,433	21,229	19,346	13.8	10.6	9.9	8.3
FX	1,018,413	1,814,623	2,642,099	2,960,217	138,478	139,575	141,047	145,488	56.2	66.0	65.5	62.5
Fixed	870,290	1,483,945	2,139,378	2,393,913	118,334	114,134	114,204	117,649	48.0	54.0	53.0	50.6
Floating	148,123	330,678	502,721	566,305	20,144	25,442	26,844	27,838	8.2	12.0	12.5	12.0
Domestic Debt Stock	1,060,354	1,321,189	1,905,331	2,348,115	144,193	101,623	101,715	115,404	100.0	100.0	100.0	100.0
Fixed	591,666	695,984	1,044,330	1,324,979	80,458	53,534	55,751	65,119	55.8	52.7	54.8	56.4
Floating	217,790	333,558	463,339	629,498	29,616	25,657	24,735	30,938	20.5	25.2	24.3	26.8
CPI Indexed	250,897	291,648	397,662	393,638	34,118	22,433	21,229	19,346	23.7	22.1	20.9	16.8
Foreign Debt Stock	752,495	1,426,629	2,128,897	2,386,303	102,317	109,732	113,650	117,281	100.0	100.0	100.0	100.0
Fixed	679,760	1,223,648	1,817,818	2,043,916	92,425	94,112	97,038	100,448	90.3	85.8	85.4	85.7
Floating	72,735	202,981	311,079	342,387	9,892	15,620	16,613	16,833	9.7	14.2	14.6	14.3
TOTAL DEBT STOCK	1,812,849	2,747,819	4,034,229	4,734,418	246,510	211,355	215,366	232,685	100.0	100.0	100.0	100.0
TL	794,436	933,195	1,392,129	1,774,201	108,032	71,779	74,318	87,197	43.8	34.0	34.5	37.5
USD	631,200	1,164,330	1,740,415	1,985,940	85,834	89,558	92,911	97,604	34.8	42.4	43.1	41.9
EUR	257,407	376,150	528,859	557,458	35,005	28,933	28,232	27,397	14.2	13.7	13.1	11.8
JPY	42,016	44,377	41,117	41,340	5,700	3,405	2,190	2,027	2.3	1.6	1.0	0.9
SDR	10,425	98,907	135,879	147,102	1,419	7,615	7,260	7,236	0.6	3.6	3.4	3.1
Other	77,366	130,859	195,829	228,378	10,520	10,065	10,454	11,224	4.3	4.8	4.9	4.8
Domestic Debt Stock	1,060,354	1,321,189	1,905,331	2,348,115	144,193	101,623	101,715	115,404	58.5	48.1	47.2	49.6
TL	794,436	933,195	1,392,129	1,774,201	108,032	71,779	74,318	87,197	43.8	34.0	34.5	37.5
USD	102,726	163,811	188,784	205,060	13,969	12,600	10,078	10,078	5.7	6.0	4.7	4.3
EUR	87,803	96,486	132,776	144,936	11,940	7,421	7,088	7,123	4.8	3.5	3.3	3.1
Other	75,388	127,697	191,642	223,918	10,252	9,822	10,231	11,005	4.2	4.6	4.8	4.7
Foreign Debt Stock	752,495	1,426,629	2,128,897	2,386,303	102,317	109,732	113,650	117,281	41.5	51.9	52.8	50.4
USD	528,473	1,000,518	1,551,631	1,780,880	71,865	76,958	82,833	87,525	29.2	36.4	38.5	37.6
EUR	169,604	279,664	396,083	412,522	23,065	21,512	21,144	20,274	9.4	10.2	9.8	8.7
JPY	42,016	44,377	41,117	41,340	5,700	3,405	2,190	2,027	2.3	1.6	1.0	0.9
SDR	10,425	98,907	135,879	147,102	1,419	7,615	7,260	7,236	0.6	3.6	3.4	3.1
Other	1,978	3,162	4,187	4,460	268	243	223	219	0.1	0.1	0.1	0.1
Total Debt Stock / GDP (%)	35.91	37.91	26.88
USD end period selling rate	7.3537	13.0009	18.7320	20.3470
EUR/ USD	1.2272	1.1314	1.0661	1.0714

(1) Provisional.

(2) Domestic and Foreign Debt Stock consist of principal liabilities.

(3) TL equivalents of debt stock amounts are calculated from original currencies using selling rates of relevant end of periods.

COMPOSITION OF DOMESTIC DEBT BY HOLDERS (1)

%	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 May
Residents	76.8	78.5	78.5	82.7	82.7	80.6	86.0	89.9	96.0	97.1	99.2	99.4
Banking Sector	50.5	50.1	47.7	48.9	47.6	47.1	53.6	58.0	67.8	72.7	76.9	76.1
Public Banks	20.3	20.9	19.3	18.7	18.8	17.7	22.3	25.6	34.9	38.6	36.3	37.0
Private Banks	23.4	21.8	21.1	22.7	16.9	17.8	19.1	18.8	18.4	18.9	22.3	21.6
Foreign Banks	5.1	5.6	5.4	5.6	9.9	9.7	9.7	8.5	7.6	8.0	10.9	10.1
Development and Investment Banks	1.2	0.9	0.9	0.9	0.8	0.8	1.1	1.7	1.6	1.2	1.2	1.0
Participation Banks	0.5	1.0	1.1	1.1	1.2	1.1	1.4	3.5	5.3	6.0	6.2	6.4
Non Banking Sector	24.4	26.2	28.7	31.8	32.3	31.0	30.2	29.7	20.8	19.6	17.5	15.8
Retail Investors	0.7	0.9	0.4	0.3	0.2	0.2	0.6	0.4	1.0	0.9	0.7	1.1
Corporate Investors	19.8	20.6	23.2	25.3	25.8	24.9	24.3	21.7	13.3	11.9	10.9	9.4
Securities Mutual Funds	3.9	4.7	5.1	6.2	6.4	5.8	5.4	7.6	6.6	6.9	6.0	5.3
CBRT (2)	1.9	2.1	2.0	2.0	2.8	2.5	2.1	2.2	7.4	4.8	4.8	7.4
Non Residents	23.2	21.5	21.5	17.3	17.3	19.4	14.0	10.1	4.0	2.9	0.8	0.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

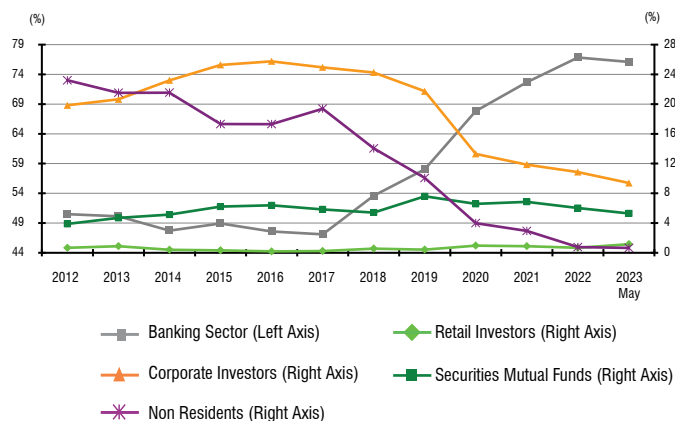
(1) Stock valuation based on Official Gazette prices of last workday of the related month.

Source: CBRT

Additionally, Securities used as collaterals like in REPO transactions are classified within the subsector of the collateral providers.

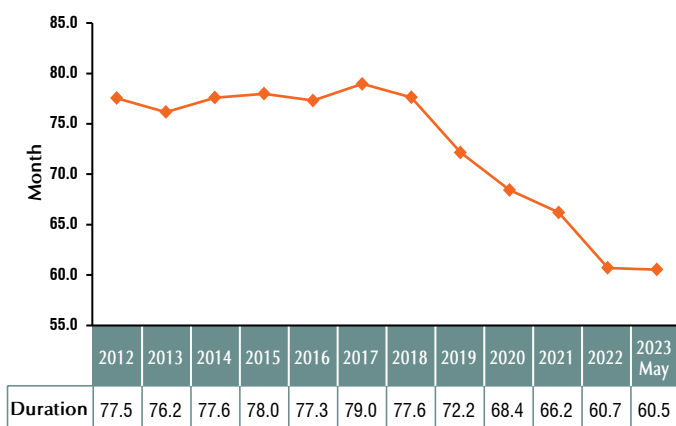
(2) Until 2010, the line includes Non-Cash Securities and amounts related to CBRT Open Market Operations and after 2010, it includes only amounts related to CBRT Open Market Operations.

COMPOSITION OF DOMESTIC DEBT BY HOLDERS (1)



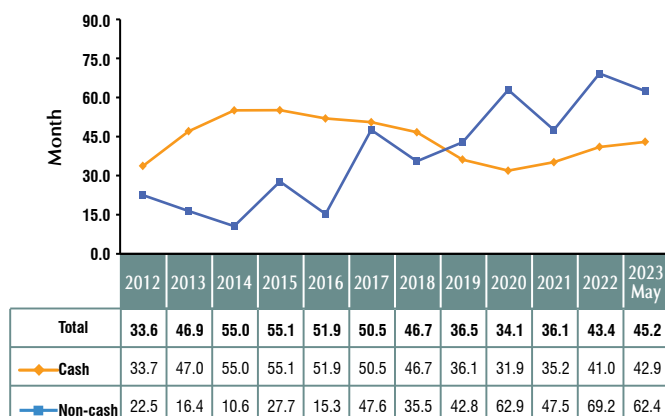
(1) Calculated according to the values of Official Gazette.

DURATION OF EXTERNAL BOND STOCK (1)



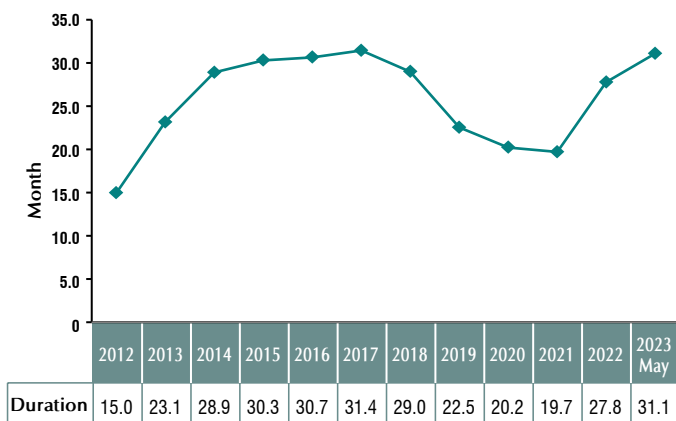
(1) Provisional.

TIME TO MATURITY OF DOMESTIC DEBT STOCK (1)



(1) Figures show the weighted average of time to maturity of cash and non-cash stock with their stock values.

DURATION OF TL-DENOMINATED DOMESTIC DEBT STOCK (1) (2)



(1) Provisional.

(2) Excluding non-cash securities, CPI indexed bonds/lease certificates and gold bonds/lease certificates.

TIME TO MATURITY OF CENTRAL GOVERNMENT EXTERNAL DEBT STOCK (YEAR)

	Time To Maturity of External Bond Stock	Average Time To Maturity of External Debt Stock	Time To Maturity of External Debt Stock
2005	8.1	5.7	7.5
2006	9.6	7.0	8.8
2007	9.8	7.7	9.5
2008	10.3	7.9	9.8
2009	9.6	7.9	9.6
2010	10.3	8.8	10.5
2011	10.1	9.0	10.8
2012	10.2	9.4	11.1
2013	9.9	9.3	11.0
2014	10.1	9.5	11.1
2015	10.2	9.5	11.1
2016	10.1	9.4	11.0
2017	10.5	9.9	11.5
2018	10.1	9.6	11.2
2019	9.1	8.9	10.3
2020	8.5	8.3	9.6
2021	8.0	7.8	9.0
2022	7.2	7.2	8.2
2023 ⁽¹⁾	7.2	7.1	8.1

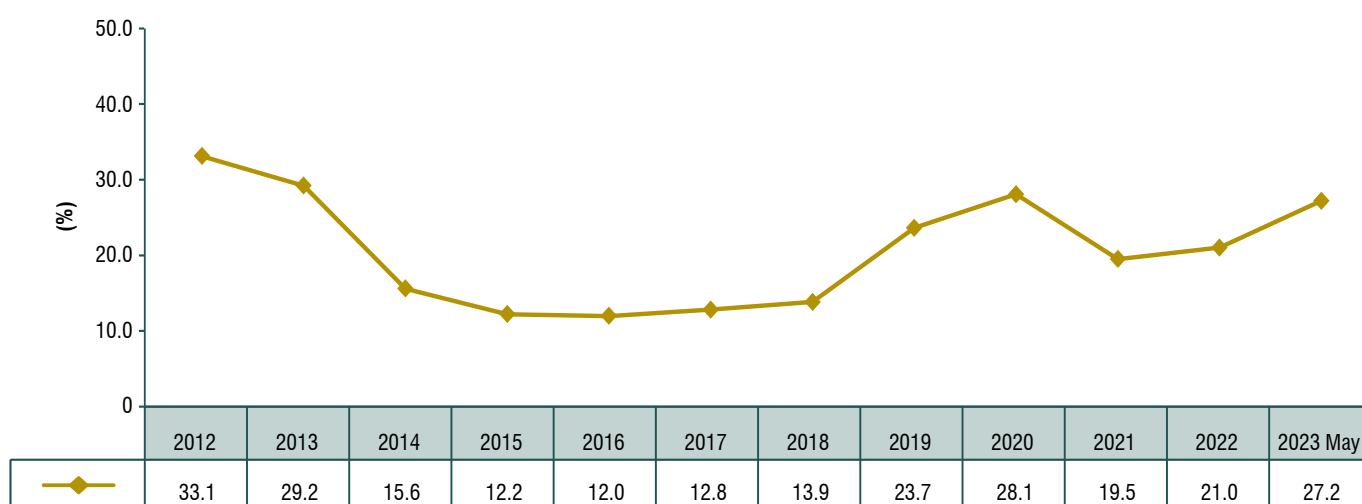
(1) As of May 31, 2023. Provisional.

AVERAGE TIME TO MATURITY OF CENTRAL GOVERNMENT DEBT STOCK (YEAR)

	Domestic Debt Stock	External Debt Stock	Total Debt Sock
2005	2.0	5.7	2.9
2006	2.0	7.0	3.4
2007	2.1	7.7	3.4
2008	2.0	7.9	3.6
2009	2.0	7.9	3.5
2010	2.6	8.8	4.2
2011	2.6	9.0	4.4
2012	2.8	9.4	4.6
2013	3.9	9.3	5.6
2014	4.6	9.5	6.1
2015	4.6	9.5	6.3
2016	4.3	9.4	6.3
2017	4.2	9.9	6.4
2018	3.9	9.6	6.4
2019	3.0	8.9	5.5
2020	2.8	8.3	5.1
2021	3.0	7.8	5.4
2022	3.6	7.1	5.4
2023 ⁽¹⁾	3.8	7.1	5.4

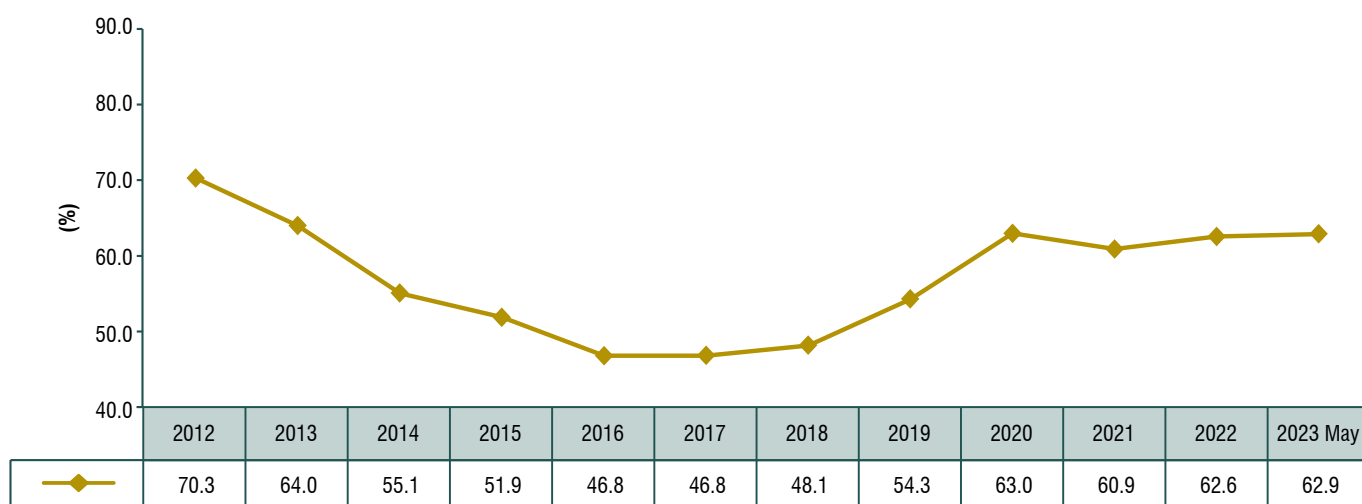
(1) As of May 31, 2023. Provisional.

PERCENTAGE OF DOMESTIC DEBT MATURING WITHIN 12 MONTHS ⁽¹⁾



(1) Provisional.

INTEREST RATE RE-FIXING WITHIN 12 MONTHS (PERCENTAGE OF DOMESTIC DEBT) ^{(1) (2)}



(1) Provisional.

(2) Include short term debt maturing within 12 months and floating rate debt.

GRANTS GIVEN WITHIN THE SCOPE OF LAW NUMBERED 4749

Donor	Grantee	Project	Date	Currency	Original Amount	Amount in USD
-	-	-	-	-	-	-
Total						-

PUBLIC NET DEBT STOCK ⁽¹⁾

Million ₺	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 Q1
Total Public Sector Net Debt (I-II-III-IV)	182,940	156,966	214,004	255,114	507,135	702,244	970,720	1,485,650	2,516,969	2,934,234
I- Total Public Sector Debt Stock (Gross)	646,065	718,061	814,605	947,451	1,170,083	1,451,090	1,959,566	3,007,392	4,546,653	4,973,848
A-Domestic Debt	439,485	470,224	509,522	589,430	664,985	846,083	1,158,415	1,493,032	2,277,425	2,574,512
Central Government	414,649	440,124	468,644	535,448	586,142	755,052	1,060,354	1,321,189	1,905,331	2,233,435
Rest of the Public Sector	24,837	30,100	40,878	53,983	78,843	91,031	98,061	171,843	372,094	341,077
B- External Debt	206,579	247,837	305,083	358,021	505,098	605,007	801,152	1,514,359	2,269,228	2,399,337
Central Government	197,869	238,122	291,307	341,047	480,973	574,002	752,495	1,426,629	2,128,897	2,257,656
Rest of the Public Sector	8,711	9,715	13,775	16,974	24,126	31,005	48,657	87,730	140,331	141,681
II- Central Bank Net Assets	304,360	376,246	397,053	445,479	426,300	460,677	614,196	1,037,584	995,839	915,453
Net Foreign Assets	288,642	315,955	371,076	408,018	478,895	613,427	657,726	1,303,879	2,127,612	1,880,253
Other Asset and Obligations (Net)	15,719	60,292	25,977	37,461	-52,595	-152,750	-43,530	-266,295	-1,131,773	-964,801
III- Public Sector Deposits	77,372	91,775	100,346	130,137	109,004	156,627	271,438	393,406	909,538	996,236
Central Government	50,592	48,074	48,380	79,823	69,378	105,464	194,963	271,988	630,469	682,066
Rest of the Public Sector	26,779	43,701	51,966	50,314	39,625	51,163	76,474	121,418	279,069	314,171
IV-Unemployment Insurance Fund Net Assets	81,393	93,074	103,202	116,721	127,644	131,542	103,213	90,752	124,307	127,925
Net External Debt Stock	-82,062	-68,118	-65,993	-49,997	26,204	-8,420	143,426	210,480	141,616	519,083
Net Domestic Debt Stock	265,002	225,083	279,997	305,111	480,932	710,664	827,294	1,275,170	2,375,353	2,415,151
Public Net Debt Stock/GDP (%) ⁽²⁾	8.9	6.7	8.1	8.1	13.5	16.3	19.2	20.5	16.8	17.1
GDP	2,054,898	2,350,941	2,626,560	3,133,704	3,758,774	4,311,733	5,048,220	7,248,789	15,006,574	17,126,481

(1) Provisional (Due to update of foreign debt data figures may change retrospectively).

(2) For quarterly terms, ratios are calculated using GDP in TL amounts on a four quarter moving basis.

GENERAL GOVERNMENT DEBT STOCK DEFINED BY EUROPEAN UNION STANDARDS ⁽¹⁾

Million ₺	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 Q1
Total Debt	584,294	642,449	733,322	875,605	1,130,088	1,406,424	2,001,640	3,030,243	4,758,259	5,335,673
Central Government	639,469	706,762	797,732	937,228	1,180,122	1,457,171	1,996,565	3,004,720	4,735,586	5,307,442
Local Government	28,115	32,591	41,453	54,343	69,810	74,423	85,478	104,906	136,376	141,640
Social Security Fund	9	9	9	9	9	7	6	6	8	8
Between Sector Consolidation	-83,299	-96,914	-105,871	-115,975	-119,852	-125,178	-80,409	-79,390	-113,711	-113,417
Total Debt	584,294	642,449	733,322	875,605	1,130,088	1,406,424	2,001,640	3,030,243	4,758,259	5,335,673
Currency and Deposits	1,502	1,815	2,087	2,342	2,731	3,145	3,632	4,184	4,738	4,861
Securities	500,399	546,524	619,409	735,413	944,174	1,207,408	1,745,705	2,580,686	4,139,851	4,692,732
Loans	82,394	94,109	111,826	137,850	183,183	195,871	252,303	445,373	613,670	638,080
Total Debt / GDP (%) ⁽²⁾	28.4	27.3	27.9	27.9	30.1	32.6	39.7	41.8	31.7	31.2

(1) Provisional (Due to revision of external debt data, figures may change retrospectively).

(2) For quarterly terms, ratios are calculated using GDP in TL amounts on a four quarter moving basis.

TÜRKİYE'S NET EXTERNAL DEBT STOCK

Million US Dollar	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 Q1
Gross External Debt Stock	416,788	402,706	405,647	450,354	425,786	413,854	429,177	437,281	458,699	475,650
CBRT (-)	2,475	1,319	1,102	1,753	5,914	8,452	21,344	26,052	32,790	39,321
Banks (-)	183,743	174,563	170,414	187,959	166,905	152,989	152,384	137,818	134,588	139,328
Gross External Debt Stock, Excluding Banking Sector (I)	230,569	226,823	234,130	260,642	252,967	252,413	255,449	273,411	291,321	297,001
Monetary Authorities and Deposit Money Banks ⁽¹⁾	125,853	110,316	106,369	108,893	92,062	104,660	91,163	107,058	121,024	105,412
Investment and Development Banks & Participation Banks	-142,306	-131,600	-117,113	-128,622	-91,340	-71,722	-78,229	-54,133	-59,349	-63,440
Banking Sector / Monetary Sector Net Foreign Assets (II) ⁽²⁾	-16,453	-21,284	-10,744	-19,730	722	32,938	12,934	52,925	61,674	41,973
Net External Debt Stock (I-II)	247,022	248,107	244,875	280,372	252,246	219,475	242,515	220,486	229,646	255,029
Net External Debt Stock/GDP (%) ⁽³⁾	26.3	28.6	28.2	32.6	31.6	28.9	33.8	27.3	25.4	26.3

(1) As the Treasury's obligations to the IMF is included in the "External Liabilities" side of the "Monetary Survey" and "Gross External Debt Stock of Türkiye", Treasury's obligations to the IMF is subtracted from CBRT's liabilities in order to avoid double counting.

(2) "Monetary Survey" data is used as a net foreign assets of monetary sector.

(3) For quarterly terms, ratios are calculated using GDP in USD amounts on a four quarter moving basis.

Source : MTF, CBRT, TURKSTAT

TREASURY GUARANTEES

TREASURY GUARANTEED EXTERNAL DEBT STOCK⁽¹⁾

Million US Dollar	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 Q1
GRAND TOTAL	11,157	11,608	12,561	14,152	13,867	14,807	14,980	15,378	15,933	15,664
Central Administrations	0	300	300	300	300	321	291	305	828	828
Local Administrations	939	789	687	676	559	481	450	378	308	306
Funds	0	0	0	0	0	0	0	0	0	0
Public Sector Financial Institutions ⁽²⁾	5,812	6,370	7,514	8,715	8,554	9,005	8,792	8,597	8,113	7,874
Public Sector Non-Financial Institutions ⁽³⁾	989	858	803	1,136	1,218	1,983	2,433	2,999	3,859	3,842
Private Sector Financial Institutions ⁽⁴⁾	3,416	3,291	3,256	3,326	3,236	3,017	3,015	3,100	2,825	2,813
Private Sector Non-Financial Institutions	0	0	0	0	0	0	0	0	0	0
INTEREST RATE COMPOSITION	11,157	11,608	12,561	14,152	13,867	14,807	14,980	15,378	15,933	15,664
Fixed	2,974	3,373	3,861	4,330	4,263	3,894	3,599	2,859	2,224	2,158
Floating	8,067	8,152	8,636	9,712	9,511	10,837	11,305	12,454	13,654	13,455
Combined	116	83	64	110	93	76	76	66	56	51
CURRENCY COMPOSITION	11,157	11,608	12,561	14,152	13,867	14,807	14,980	15,378	15,933	15,664
USD	5,051	5,532	5,893	6,663	6,876	7,209	7,329	8,020	8,733	8,677
JPY	39	54	76	142	222	264	294	338	382	413
EUR	6,026	5,909	6,414	7,184	6,654	7,234	7,332	7,008	6,818	6,574
OTHERS	41	113	178	163	115	100	26	14	0	0

(1) Provisional.

(2) Represents Public Banks.

(3) Represents T. Wealth Fund, TURKSAT and SOEs Istanbul Olympic Games Preparation & Organization Board. The stocks of the privatised institutions take place here until the privatisation date.

(4) Represents Türkiye Industrial Development Bank Inc. (TSKB).

TIME TO MATURITY OF TREASURY GUARANTEED DEBT STOCK ⁽¹⁾ (YEAR)

	2022 Q4		2023 Q1	
	Time to Maturity	Avg. Time to Maturity	Time to Maturity	Avg. Time to Maturity
Public	8.9	4.7	9.3	5.0
General Government	9.5	5.5	9.2	5.4
Central Government	10.2	6.1	9.8	6.0
Local Administrations	7.7	4.1	7.4	4.0
Financial Institutions	9.3	4.9	10.1	5.4
Public Banks	11.1	5.8	11.1	5.8
Non Banking Sector	0.2	0.2	2.0	2.0
Non Financial Institutions	7.7	4.1	7.7	4.1
SOEs	7.7	4.1	7.6	4.1
Public Enterprises	8.2	4.1	7.9	4.2
Private	12.6	6.6	12.5	6.6
Financial Institutions	12.6	6.6	12.5	6.6
Banks	12.6	6.6	12.5	6.6
Total	9.5	5.0	9.9	5.3

(1) Provisional.

TREASURY GUARANTEED DEBT AGREEMENTS (2023 January-May)

Borrower	Credit Name	Lender	Agreement Date	Agreement Amount	Guarantee Ratio (%)	Currency	Maturity (Year)	Grace Period (Year)	Amount in Terms of USD
Türkiye Wealth Fund	Financing of Türkiye Wealth Fund	Consortium of Banks led by ICBC and Emirates NBD Capital Limited	Mar 16, 23	790,000,000	100%	EUR	2	2	843,957,000
TPAO	Sakarya Gas Field Development Project	Exfin (Citibank, N.A., London Branch as coordinator)	May 30, 23	368,780,395	100%	USD	10	0	368,780,395
TPAO	Sakarya Gas Field Development Project	A Banking Consortium (Citibank, N.A., London Branch coordinators)	May 30, 23	242,905,054	100%	USD	10	0	242,905,054
Total									1,455,642,449

TREASURY GUARANTEED DEBT AGREEMENTS ⁽¹⁾ (2010-2023)

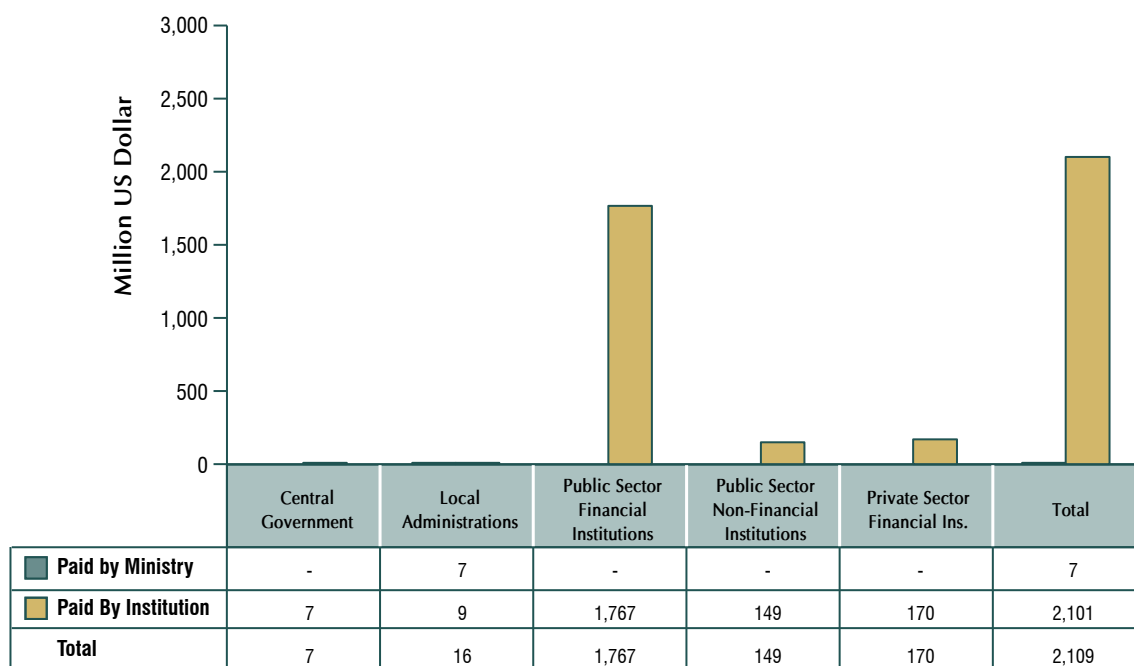
Million US Dollar	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 May
Public	1,101	790	1,022	1,858	2,085	2,463	1,972	485	1,792	2,594	1,811	4,129	1,692	1,456
Financial Institutions	754	790	1,022	1,858	1,339	2,163	1,572	485	144	760	1465	1,586	701	-
SOEs	0	0	0	0	746	0	400	0	1,648	384	347	452	992	612
Local Administrations	347	0	0	0	0	0	0	0	0	0	-	-	0	-
Central Government	0	0	0	0	0	300	0	0	0	0	-	600	0	-
Other	0	0	0	0	0	0	0	0	0	1,450	-	1,491	0	844
Private	100	607	319	692	370	260	473	0	600	200	200	150	420	-
Total	1,201	1,397	1,341	2,550	2,456	2,723	2,445	485	2,392	2,794	2,011	4,279	2,112	1,456

(1) Contract based

LOANS SUBJECT TO DEBT ASSUMPTION AGREEMENTS

Project Name	PPP Model	Debt Assumption Agreement Date	Total Project Cost	Loan Amount	Loan Amount (USD equivalent)
Eurasia Tunnel	Build-Operate-Transfer	12.11.2012	\$ 1,239,863,000	\$ 960,000,000	960,000,000
Gebze-Orhangazi-Izmir Motorway (including the Izmit Gulf Crossing)	Build-Operate-Transfer	06.05.2015	\$ 6,312,392,047	\$ 4,956,312,328	4,956,312,328
Çanakkale-Malkara Motorway (including 1915 Çanakkale Bridge)	Build-Operate-Transfer	03.16.2018	€ 3,159,721,036	€ 2,265,000,000	2,799,993,000
Ankara-Nigde Motorway	Build-Operate-Transfer	06.07.2018	€ 1,462,628,902	€ 1,114,962,012	1,310,749,341
Northern Marmara Motorway - Kurtköy-Akyazı Section	Build-Operate-Transfer	09.16.2019	\$ 3,661,656,404	\$ 2,840,000,000	2,840,000,000
Northern Marmara Motorway - Kınalı-Odayeri Section	Build-Operate-Transfer	09.16.2019	\$ 2,072,257,009	\$ 1,595,000,000	1,595,000,000
Northern Marmara Motorway - Odayeri-Paşaköy Section (including Third Bosphorus Bridge)	Build-Operate-Transfer	12.02.2021	\$ 3,456,244,239	\$ 1,198,302,550	1,198,302,550
Aydın-Denizli Motorway	Build-Operate-Transfer	12.30.2021	€ 1,118,643,935	€ 769,939,998	869,416,246
Total					16,529,773,464

REPAYMENTS OF TREASURY GUARANTEED DEBT (2023 January-May)



REPAYMENTS OF TREASURY GUARANTEED DEBT (2014-2023)

BY BUDGET TYPE (Million US Dollar)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 ⁽¹⁾	Total
Central Government	0	0	0	0	0	22	39	35	38	7	140
Paid by Treasury	0	0	0	0	0	22	0	0	0	0	22
Paid by Institution	0	0	0	0	0	0	39	35	38	7	119
Local Administrations	139	130	137	106	108	86	71	73	60	16	925
Paid by Ministry	32	28	27	11	20	27	25	26	21	7	225
Paid by Institution	107	103	109	96	88	58	45	47	39	9	700
Funds	0	0	0	0	0	0	0	0	0	0	0
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	0	0	0	0	0	0	0	0	0	0	0
Public Sector Financial Institutions	194	308	458	663	977	1,115	1,330	2,523	1,175	1,767	10,510
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	194	308	458	663	977	1,115	1,330	2,523	1,175	1,767	10,510
Public Sector Non Financial Institutions	237	203	156	129	127	93	119	159	235	149	1,607
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	237	203	156	129	127	93	119	159	235	149	1,607
Private Sector Financial Institutions	373	357	350	372	463	470	440	398	406	170	3,797
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	373	357	350	372	463	470	440	398	406	170	3,797
Private Sector Non Financial Institutions	1	0	0	0	0	0	0	0	0	0	1
Paid by Ministry	0	0	0	0	0	0	0	0	0	0	0
Paid by Institution	1	0	0	0	0	0	0	0	0	0	1
TOTAL	943	998	1,100	1,270	1,675	1,785	1,998	3,188	1,914	2,109	16,980
Paid by Ministry	32	28	27	11	20	49	25	26	21	7	246
Paid by Institution	911	970	1,073	1,259	1,654	1,736	1,973	3,162	1,892	2,101	16,734

(1) As of May 31, 2023.

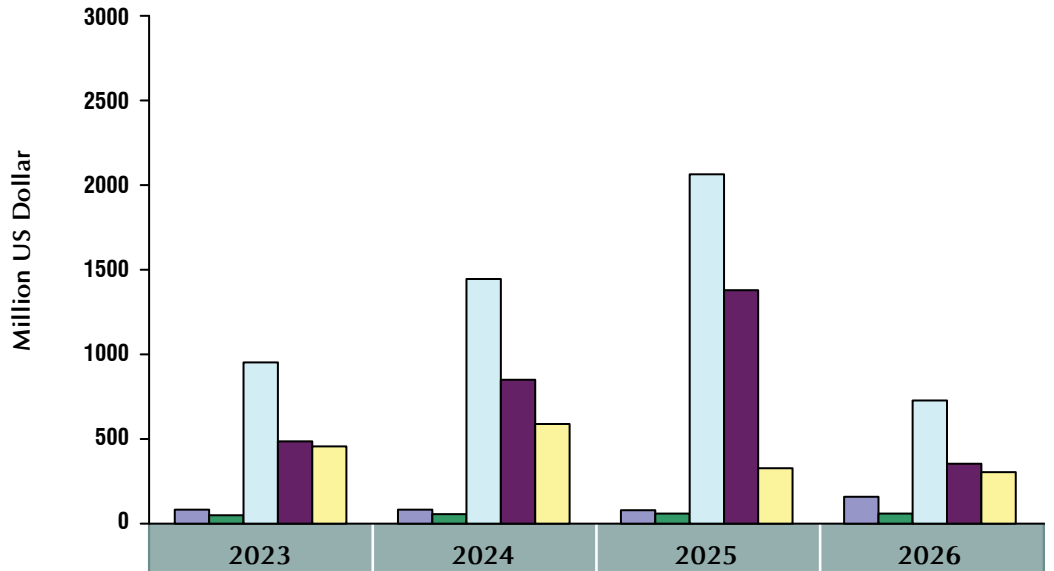
RISK ACCOUNT (1)

Thousand ₺	2022 May	2023 May
Total Payments	64,613	141,377
Non-Financial Institutions	0	0
Financial Institutions	0	0
Private Sector Financial Institutions	0	0
BOT	0	0
Local Administrations	64,613	141,377
Central Government	0	0
FX Differences	0	0
Total Income⁽²⁾	839,822	524,373
Non-Financial Institutions	11,277	0
Financial Institutions	8,542	94,086
Private Sector Financial Institutions	0	0
BOT	0	0
Local Administrations	399,542	208,496
Central Government	0	0
CBRT Interest Revenue	420,461	221,791

(1) Risk Account which belongs to the Ministry of Treasury and Finance has been established at the Central Bank of Türkiye for the undertaking of the repayments by the Ministry of Treasury and Finance for Treasury guarantees.

(2) Provisional.

TREASURY GUARANTEED DEBT PAYMENT PROJECTIONS (1)



	2023	2024	2025	2026
Central Government	81	81	79	159
Local Administrations	47	55	58	59
Public Sector Financial Ins.	954	1,448	2,071	729
Public Sector Non-Financial Ins.	486	850	1,382	355
Private Sector Financial Ins.	456	589	329	304
Total	2,025	3,023	3,918	1,606

(1) Provisional as of March 31, 2022

TREASURY NON-GUARANTEED LOAN AGREEMENTS OF PUBLIC SECTOR

TREASURY NON-GUARANTEED EXTERNAL DEBT AGREEMENTS

Project Name	Lender	Borrower	Agreement Date	Agreement Amount	Currency	Maturity (Year)	Grace Period (Year)	Amount In Terms Of USD
Budget Financing	CITIGROUP Global Markets	Turk Eximbank	27 Jan 23	500,000,000	USD	3.0	3.0	500,000,000
Budget Financing	Societe Generale	T.C. Ziraat Bank	01 Feb 23	500,000,000	USD	3.6	3.6	500,000,000
Budget Financing	J.P. Morgan Ltd	T. Vakiflar Bank T.A.O	20 Feb 23	100,000,000	EUR	1.0	1.0	106,380,000
Budget Financing	Mellon Bank Na	T. Vakiflar Bank T.A.O	21 Feb 23	416,400,000	USD	5.0	2.3	416,400,000
Budget Financing	Nomura International Plc	T. Vakiflar Bank T.A.O	21 Feb 23	350,000,000	USD	4.9	2.0	350,000,000
Budget Financing	Standard Bank London Ltd	T. Vakiflar Bank T.A.O	21 Feb 23	182,000,000	USD	4.9	2.0	182,000,000
Budget Financing	J.P. Morgan Ltd	T. Vakiflar Bank T.A.O	21 Feb 23	540,000,000	USD	4.9	2.0	540,000,000
Budget Financing	Morgan Stanley & Co. International Ltd.	T. Vakiflar Bank T.A.O	21 Feb 23	205,000,000	USD	5.0	2.3	205,000,000
Budget Financing	Morgan Stanley & Co. International Ltd.	T. Vakiflar Bank T.A.O	21 Feb 23	116,000,000	USD	5.0	2.3	116,000,000
Budget Financing	Societe Generale	T. Vakiflar Bank T.A.O	21 Feb 23	50,000,000	EUR	3.9	2.0	53,450,000
Budget Financing	J.P. Morgan Ltd	T. Vakiflar Bank T.A.O	22 Feb 23	100,000,000	EUR	1.0	1.0	106,630,000
Budget Financing	J.P. Morgan Ltd	T. Vakiflar Bank T.A.O	23 Feb 23	100,000,000	EUR	1.0	1.0	106,420,000
Budget Financing	J.P. MORGAN LTD	T. VAKIFLAR BANK T.A.O	09 Mar 23	35,000,000	EUR	1.0	1.0	36,886,500
Budget Financing	THE BANK OF TOKYO-MUFG	T. VAKIFLAR BANK T.A.O	13 Mar 23	120,000,000	USD	2.0	2.0	120,000,000
Budget Financing	EMIRATES NBD PJSC	T. VAKIFLAR BANK T.A.O	13 Mar 23	100,000,000	USD	2.0	4.8	100,000,000
Budget Financing	J.P. MORGAN LTD	T. VAKIFLAR BANK T.A.O	14 Mar 23	35,000,000	EUR	1.0	1.0	37,429,000
Budget Financing	J.P. MORGAN LTD	T. VAKIFLAR BANK T.A.O	15 Mar 23	30,000,000	EUR	1.0	1.0	32,124,000
Budget Financing	BANCA UBAE SPA	T.C. ZIRAAT BANK	03 Apr 23	5,000,000	USD	1.0	1.0	5,000,000
Budget Financing	EMIRATES NBD BANK	T.C. ZIRAAT BANK	06 Apr 23	783,800,000	EUR	1.1	1.1	858,104,240
Budget Financing	EMIRATES NBD BANK	T.C. ZIRAAT BANK	06 Apr 23	471,875,000	USD	1.1	1.1	471,875,000
Budget Financing	ZIRAAT DPR FINANCE COMPANY	T.C. ZIRAAT BANK	04 May 23	800,000,000	USD	4.9	2.4	800,000,000
Budget Financing	ZIRAAT DPR FINANCE COMPANY	T.C. ZIRAAT BANK	04 May 23	200,000,000	EUR	4.9	2.1	220,740,000
Budget Financing	EBRD - EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT	BUSKİ - BURSA WATER & SEWERAGE ADMINISTRATION	04 May 23	75,000,000	EUR	15.0	3.0	82,777,500
Budget Financing	ING BANK BRANCH OF ING DIBA AG	METROPOLITAN MUNICIPALITY OF ISTANBUL	11 May 23	150,000,000	EUR	6.0	2.0	164,370,000
Total								4,870,423,740.00

GRANT AGREEMENTS SIGNED WITHIN THE SCOPE OF LAW NUMBERED 4749

Grantee	Donor	Project	Date	Currency	Original Amount	Amount in USD
Ministry of Treasury And Finance	KfW	Promoting Innovative Projects for Climate Finance and Strengthening TKYB's Sustainability Systems and Capacity Building	06 Apr 23	EUR	10,000,000	10,948,000
Ministry of Treasury And Finance	KfW	Promoting Innovative Projects for Climate Finance and Strengthening TSKB's Sustainability Systems and Capacity Building	06 Apr 23	EUR	10,000,000	10,948,000
Total						21,896,000

TREASURY RECEIVABLES

TREASURY RECEIVABLES STOCK (1)

Year	2022 December		2023 May	
	Million ₺	%	Million ₺	%
Public	20,474	99.1	21,207	99.1
General Government	9,557	46.3	9,833	45.9
Central Government	954	4.6	953	4.5
Local Administrations	8,594	41.6	8,871	41.4
Social Security Institutions	8	0.0	9	0.0
Financial Institutions	4,184	20.3	4,265	19.9
Public Banks	4,184	20.3	4,265	19.9
Non Financial Institutions	6,733	32.6	7,109	33.2
SOEs	6,722	32.5	7,096	33.2
Public Enterprises	12	0.1	13	0.1
Private	181	0.9	198	0.9
Financial Institutions	181	0.9	198	0.9
Banks	181	0.9	198	0.9
Non Financial Institutions	0	0.0	0	0.0
Companies ⁽²⁾	0	0.0	0	0.0
Total	20,655	100	21,405	100

(1) Provisional. Indicates the total amount of outstanding overdue and projected receivables.

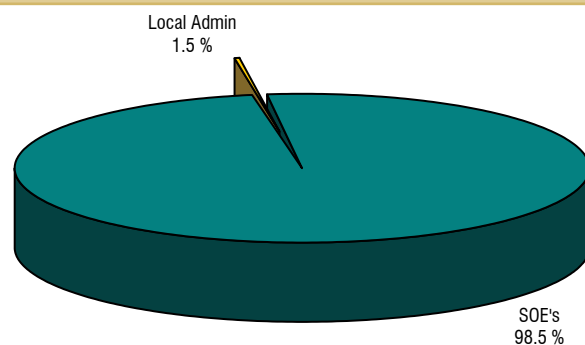
(2) Represents privatized SOE's and corporations governed by foundations.

OUTSTANDING OVERDUE RECEIVABLES (1)

	2022		May 2023	
	Million ₪	%	Million ₪	%
Local Administrations	32	1.2	46	1.5
SOE's	2,738	98.8	3,054	98.5
Total	2,771	100	3,100	100.0

(1) Provisional

OUTSTANDING OVERDUE RECEIVABLES (May 2023)

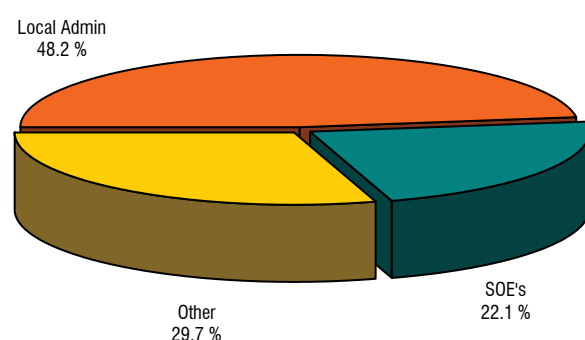


OUTSTANDING RECEIVABLES EXCLUDING OVERDUES (1)

	2022		May 2023	
	Million ₪	%	Million ₪	%
Local Administrations	8,562	46.8	8,825	48.2
SOEs	3,983	21.8	4,042	22.1
Banks	181	1.0	198	1.1
Social Security Institutions	8	0.0	9	0.0
Public Banks	4,184	22.9	4,265	23.3
Public Enterprises	12	0.1	13	0.1
Central Administrations	954	5.2	953	5.2
Private Institutions	0	0.0	0	0.0
Total	17,885	100	18,305	100

(1) Provisional

OUTSTANDING RECEIVABLES EXCLUDING OVERDUES (May 2023)



TIME TO MATURITY OF PROJECTED RECEIVABLES STOCK (1) (2) (YEAR)

	December 2022		May 2023	
	Time to Maturity	Avg. Time to Maturity	Time to Maturity	Avg. Time to Maturity
Public	8.5	4.7	9.0	4.8
General Government	8.9	4.9	8.6	4.7
Central Government	7.0	7.0	6.6	6.6
Local Administrations	9.1	4.6	8.8	4.4
Social Security Institutions	16.1	8.1	15.7	8.0
Financial Institutions	5.0	3.4	8.1	4.4
Public Banks	5.0	3.4	8.1	4.4
Non Financial Institutions	11.0	5.7	10.9	5.7
SOEs	11.0	5.7	10.9	5.7
Public Enterprises	3.0	1.0	2.6	0.6
Private	9.6	5.0	9.2	4.6
Financial Institutions	9.6	5.0	9.2	4.6
Banks	9.6	5.0	9.2	4.6
Non-Financial Institutions	-	-	-	-
Companies ⁽³⁾	-	-	-	-
Total	8.5	4.7	9.0	4.8

(1) Within the framework of Laws No: 5216 and 5393 debts promised by means of exchange, set off and deduction are excluded.

(2) Overdue receivables are excluded.

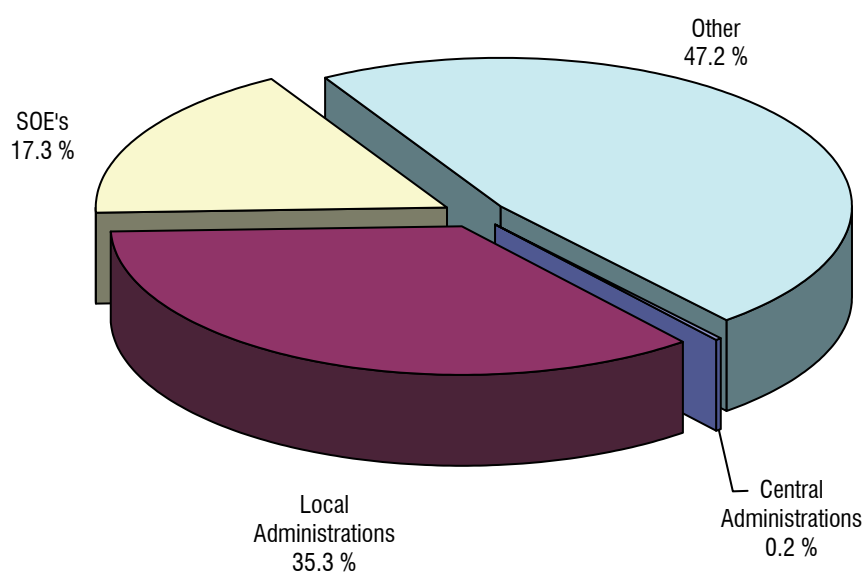
(3) Represents privatized SOE's and corporations governed by foundations.

COLLECTIONS FROM TREASURY RECEIVABLES (1)

	2019		2020		2021		2022		May 2023	
	Million ₮	%	Million ₮	%	Million ₮	%	Million ₮	%	Million ₮	%
Local Administrations	1,258	65.0	1,959	58.6	2,211	49.9	3,697	60.6	385	35.3
SOE's	221	11.4	212	6.4	233	5.3	367	6.0	188	17.3
Banks	87	4.5	64	1.9	14	0.3	19	0.3	0	0.0
Public Banks	168	8.7	385	11.5	491	11.1	839	13.8	352	32.3
Public Enterprises	12	0.6	14	0.4	16	0.4	17	0.3	0	0.0
Central Administrations	187	9.7	367	11.0	312	7.0	239	3.9	2	0.2
Organizations	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Insurance Institutions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Private Institutions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Foundations	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Non Banking Financial Institutions	0	0.0	339	10.1	1,150	26.0	919	15.1	163	14.9
Social Security Institution	3	0.1	4	0.1	2	0.1	0	0.0	0	0.0
Total	1,937	100	3,344	100	4,430	100	6,097	100	1,089	100

(1) Provisional

COLLECTIONS FROM TREASURY RECEIVABLES (January-May 2023)



DEVELOPMENTS IN THE CREDIT RATING OF TÜRKİYE

LONG TERM FOREIGN CURRENCY

	Standard & Poor's	Moody's	Fitch	JCR	IIRA	R&I
2018	B+ (stable)	Ba3 (negative)	BB (negative)	BBB- (negative)	BBB- (negative)	BB- (negative)
06.14.2019		B1 (negative)				
07.12.2019			BB- (negative)			
11.01.2019			BB- (stable)			
11.15.2019						BB- (stable)
2019	B+ (stable)	B1 (negative)	BB- (stable)	BBB- (negative)	BBB- (negative)	BB- (stable)
02.28.2020					BBB- (stable)	
04.10.2020				BB+ (negative)		
08.21.2020			BB- (negative)			
09.11.2020		B2 (negative)				
10.16.2020						BB- (negatif)
2020	B+ (stable)	B2 (negative)	BB- (negative)	BB+ (negative)	BBB- (stable)	BB- (stable)
02.19.2021			BB- (stable)			
05.31.2021				BB (stable)		
06.11.2021					BBB- (negative)	
08.13.2021			BB- (stable)			
10.22.2021	B+ (stable)					
12.02.2021			BB- (negative)			
12.03.2021		B2 (negative)				
12.10.2021	B+ (negative)					
2021	B+ (negative)	B2 (negative)	BB- (negative)	BB (stable)	BBB- (stable)	BB- (stable)
02.04.2022						BB- (negative)
02.11.2022			B+ (negative)			
04.01.2022	B+ (negative)					
04.29.2022					BB+ (stable)	
07.08.2022			B (negative)			
08.12.2022		B3 (stable)				
08.18.2022				BB (negative)		
09.30.2022	B (stable)					
2022	B (stable)	B3 (stable)	B (negative)	BB (negative)	BB+ (stable)	BB- (negative)
03.31.2023	B (negative)					
Current	B (negative)	B3 (stable)	B (negative)	BB (negative)	BB+ (stable)	BB- (negative)

LONG TERM TL

	Standard & Poor's	Moody's	Fitch	JCR	IIRA	R&I
2018	BB- (stable)	Ba3 (negative)	BB+ (negative)	BBB- (negative)	BBB (negative)	
06.14.2019		B1 (negative)				
07.12.2019			BB- (negative)			
11.01.2019			BB- (stable)			
2019	BB- (stable)	B1 (negative)	BB- (stable)	BBB- (negative)	BBB (negative)	
02.28.2020					BBB (stable)	
04.10.2020				BB+ (negative)		
08.21.2020			BB- (negative)			
09.11.2020		B2 (negative)				
2020	BB- (stable)	B2 (negative)	BB- (negative)	BB+ (negative)	BBB (stable)	
02.19.2021			BB- (stable)			
05.31.2021				BB (stable)		
06.11.2021					BBB (negative)	
08.13.2021			BB- (stable)			
10.22.2021	BB- (stable)					
12.02.2021			BB- (negative)			
12.03.2021		B2 (negative)				
12.10.2021	BB- (negative)					
2021	BB- (negative)	B2 (negative)	BB- (negative)	BB (stable)	BBB (negative)	
02.11.2022			B+ (negative)			
04.01.2022	B+ (negative)					
04.29.2022					BB+ (stable)	
07.08.2022			B (negative)			
08.12.2022		B3 (stable)				
08.18.2022				BB (negative)		
09.30.2022	B (stable)					
2022	B (stable)	B3 (stable)	B (negative)	BB (negative)	BB+ (stable)	
03.31.2023	B (negative)					
Current	B (negative)	B3 (stable)	B (negative)	BB (negative)	BB+ (stable)	

Note: Islamic International Rating Agency (IIRA) has assigned BBB credit rating for long-term local currency obligations and BBB- credit rating for long-term foreign currency obligations on January 5, 2012.

CALENDAR

Domestic Borrowing Calendar July 2023

Auction Date	Settlement Date	Maturity Date	Security Type	Maturity	Issuance Type
07.17.2023	07.19.2023	06.16.2027	TLREF Indexed Bond	4 Years	Auction / Re-open
07.18.2023	07.19.2023	10.16.2024	Zero Coupon Bond	15 Months	Auction / New Issuance
07.18.2023	07.19.2023	06.05.2030	Floating Coupon Bond	7 Years	Auction / Re-open
07.24.2023	07.26.2023	07.19.2028	Fixed Coupon Bond	5 Years	Auction / New Issuance
07.25.2023	07.26.2023	07.19.2028	CPI Indexed Bond	5 Years	Auction / New Issuance
07.25.2023	07.26.2023	07.13.2033	Fixed Coupon Bond	10 Years	Auction / New Issuance
07.25.2023	07.26.2023	07.23.2025	USD Denominated Bond	2 Years	Direct Sale
07.25.2023	07.26.2023	07.23.2025	USD Denominated Lease Certificate	2 Years	Direct Sale

Domestic Borrowing Calendar August 2023

Auction Date	Settlement Date	Maturity Date	Security Type	Maturity	Issuance Type
08.07.2023	08.09.2023	10.16.2024	Zero Coupon Bond	14 Months	Auction / Re-open
08.07.2023	08.09.2023	07.13.2033	Fixed Coupon Bond	10 Years	Auction / Re-open
08.08.2023	08.09.2023	08.06.2025	Fixed Coupon Bond	2 Years	Auction / New Issuance
08.08.2023	08.09.2023	06.05.2030	Floating Coupon Bond	7 Years	Auction / Re-open
08.14.2023	08.16.2023	06.16.2027	TLREF Indexed Bond	4 Years	Auction / Re-open
08.15.2023	08.16.2023	07.19.2028	Fixed Coupon Bond	5 Years	Auction / Re-open
08.15.2023	08.16.2023	07.19.2028	CPI Indexed Bond	5 Years	Auction / Re-open

Domestic Borrowing Calendar September 2023

Auction Date	Settlement Date	Maturity Date	Security Type	Maturity	Issuance Type
09.11.2023	09.13.2023	10.16.2024	Zero Coupon Bond	13 Months	Auction / Re-open
09.11.2023	09.13.2023	07.13.2033	Fixed Coupon Bond	10 Years	Auction / Re-open
09.12.2023	09.13.2023	08.06.2025	Fixed Coupon Bond	2 Years	Auction / Re-open
09.12.2023	09.13.2023	06.16.2027	TLREF Indexed Bond	4 Years	Auction / Re-open
09.18.2023	09.20.2023	06.05.2030	Floating Coupon Bond	7 Years	Auction / Re-open
09.19.2023	09.20.2023	07.19.2028	Fixed Coupon Bond	5 Years	Auction / Re-open
09.19.2023	09.20.2023	07.19.2028	CPI Indexed Bond	5 Years	Auction / Re-open

PRIMARY DEALER BANKS

Bank Name
Akbank T.A.Ş.
DenizBank A.Ş.
HSBC Bank A.Ş.
QNB Finansbank A.Ş.
T. Ekonomi Bankası A.Ş.
T.C. Ziraat Bankası
T. Garanti Bankası A.Ş.
T. Halk Bankası A.Ş.
T. İş Bankası A.Ş.
T. Vakıflar Bankası T.A.O.
Yapı ve Kredi Bankası

DATA DISSEMINATION CALENDAR

Data	Date of Dissemination
Central Government Debt Statistics	
Central Government Domestic Debt Statistics	
Borrowing Statistics	
Average Cost of Domestic Borrowing	8th of each month / following business day
Average Maturity of Domestic Borrowing	8th of each month / following business day
TRY Denominated Zero Coupon Bonds	After the auctions
TRY Denominated Fixed Couponed Bonds	After the auctions
TRY Denominated CPI Indexed Bonds	After the auctions
TRY Denominated Floating Rate Notes	After the auctions
Revenue Indexed Bonds	After the auctions
Archive	
Switching Auctions (2003 - 2010)	
FX Denominated Floating Rate Notes (2004 - 2006)	
FX Denominated Zero Coupon Bonds (2001 - 2007)	
FX Denominated Fixed Couponed Bonds (2003 - 2010)	
Revenue Indexed Bond Sales (2009 - 2011)	
Buyback Auctions (2006 - 2010)	
TRY Denominated Floating Rate Notes (1999 - 2011)	
TRY Denominated Zero Coupon Bonds (1998 - 2011)	
TRY Denominated Fixed Couponed (2003 - 2011)	
CPI Indexed Bonds (1998 - 2011)	
Payment Statistics	
Central Government Domestic Debt Payments	20th of each month / following business day
Central Government Domestic Debt Payment Projections (Monthly)	20th of each month / following business day
Central Government Domestic Debt Payment Projections (Yearly)	20th of each month / following business day
Central Government Domestic Debt Stock - List of Securities	Every Monday
Information on Securities Issued During 2000-2001 Crisis	
Non-Cash Domestic Debt Stock	20th of each month / following business day
Composition of Domestic Debt Stock by Holders	
Composition of Domestic Debt Stock by Holders (2006 - 2010)	20th of each month / following business day
Archive	
Composition of Domestic Debt Stock by Holders (2006 - 2010)	
Central Government External Debt Statistics	
Borrowing Statistics	
Program and Project Loans of the Central Government	Last business day of each month
Central Government International Bond Issues	After Issue Date
Payment Statistics	
Central Government External Debt Payments	20th of each month / following business day
Central Government External Debt Payment Projections (Monthly)	20th of each month / following business day
Central Government External Debt Payment Projections (Annual)	20th of each month / following business day
Central Government External Debt Stock - by Lender	20th of each month / following business day
Archive	
Central Government External Debt Stock - by Lender (1986-...)	
Central Government Debt Stock Statistics	
Central Government Debt Stock by Instrument Type	20th of each month / following business day
Central Government Debt Stock - by Interest Type	20th of each month / following business day
Average Time to Maturity of Central Government Debt Stock	20th of each month / following business day
Archive	
Central Government Debt Stock by Instrument Type (2002 - 2010)	
Central Government Debt Stock - by Interest Type (2003 - 2010)	
EU-Defined General Government Debt Stock Statistics	
EU-Defined General Government Debt Stock	Last business day of 3rd, 6th, 9th and 12th months
Public Net Debt Stock Statistics	
Public Net Debt Stock	Last business day of 3rd, 6th, 9th and 12th months
External Debt Statistics of Turkey	
Gross External Debt Stock Statistics of Turkey	
Gross External Debt Stock of Turkey	Last business day of 3rd, 6th, 9th and 12th months
Gross External Debt Stock of Turkey - by Lender	Last business day of 3rd, 6th, 9th and 12th months
Gross External Debt Stock of Public Sector - by Lender	Last business day of 3rd, 6th, 9th and 12th months
Gross External Debt Stock of CBRT - by Lender	Last business day of 3rd, 6th, 9th and 12th months
Gross External Debt Stock of Private Sector - by Lender	Last business day of 3rd, 6th, 9th and 12th months
Gross External Debt Stock of Turkey - by Borrower	Last business day of 3rd, 6th, 9th and 12th months
Gross External Debt Stock of Turkey - Currency Composition	Last business day of 3rd, 6th, 9th and 12th months
Debt Stock of Bonds Issued in International Markets	Last business day of 3rd, 6th, 9th and 12th months
Archive	
Gross External Debt Stock of Turkey (Archive)	
External Debt Payment Projections of Turkey	
External Debt Payment Projections of Turkey	Last business day of 3rd, 6th, 9th and 12th months
Net External Debt Stock Statistics of Turkey	
Net External Debt Stock of Turkey	Last business day of 3rd, 6th, 9th and 12th months
Treasury Cash Balance Realizations	
Treasury Cash Balance Realizations	5 th working day of each month
Archive	
Treasury Cash Balance Realizations (2005-2011)	
Data on Treasury Receivables	
Treasury Receivables by Sources	
Receivables Arising From Undertaken Payments Due To Treasury Guarantees	20th of each month / following business day
Receivables Arising from Onlendings	20th of each month / following business day
Archive	
Receivables Arising From Undertaken Payments Due To Treasury Guarantees (1992-2005)	
Collections from Treasury Receivables	
Collections From Treasury Receivables	20th of each month / following business day
Treasury Receivables Stock	
Stock of Treasury Receivables	20th of each month / following business day
Stock of Overdue Receivables	20th of each month / following business day
Stock of Projected Receivables	20th of each month / following business day
Data on Treasury Guarantees	
Treasury Repayment Guarantees	
Loans Provided Under Treasury Guarantees	
Loans Provided Under Treasury Guarantees	Last business day of 3rd, 6th, 9th and 12th months
Loans Provided Under Treasury Guarantees - Lender Distribution	Last business day of 3rd, 6th, 9th and 12th months
Repayments of Treasury Guaranteed Loans	
Repayments of Treasury Guaranteed Loans	20th of each month / following business day
Repayment Projections of Loans Provided Under Treasury Guarantees	Last business day of 3rd, 6th, 9th and 12th months
Treasury Guaranteed Debt Stock	
Treasury Guaranteed External Debt Stock	Last business day of 3rd, 6th, 9th and 12th months
Treasury Guaranteed External Debt Stock- Lender Distribution	Last business day of 3rd, 6th, 9th and 12th months
Treasury Investment Guarantees	
PPP Projects With Treasury Investment Guarantees	20th of 6th and 12th months / following business day
Non-Guaranteed External Debt of Public Institutions	
Loans Provided By Public Institutions Without Treasury Guarantees	20th day of each month / following business day
External Debt Stock of Loans Provided by Public Institutions without Treasury Guarantee	Last business day of 3rd, 6th, 9th and 12th months
Budget Financing Statistics	
General Budget Balance and Financing	20th of each month / following business day
Central Government Budget Balance and Financing	20th of each month / following business day
Archive	
General Budget Balance and Financing (2006-2010)	
Central Government Budget Balance and Financing (2006-2010)	
Consolidated Government Sector (CGS) Realizations	
Central Government Budget Primary Balance -Program Definition	20th of each month / following business day
Archive	
Consolidated Government Sector (2004-2010)	
Central Government Budget Primary Balance -Program Definition (2004-2010)	
Special Data Dissemination Standards (SDDS) Economic and Financial Data for Turkey	
Economic and Financial Data for Turkey	

ANNEX

CENTRAL GOVERNMENT EXTERNAL DEBT STOCK (1)

Million USD	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 May
CENTRAL GOVERNMENT EXTERNAL DEBT STOCK	85,664	85,164	81,738	82,615	90,241	91,245	96,443	102,317	109,732	113,650	117,281
Loan	30,010	26,988	24,294	22,664	23,477	22,016	20,628	21,691	26,101	25,840	25,812
Multilateral Agencies	18,412	17,206	16,071	15,133	16,428	16,054	15,182	16,032	20,833	20,149	19,927
(IMF)	0	0	0	0	0	0	0	0	0	0	0
(SDR Allocation) ⁽²⁾	1,477	1,389	1,330	1,289	1,365	1,334	1,326	1,386	7,587	7,238	7,214
Bilateral Lenders	5,175	4,755	4,356	4,097	4,290	4,015	3,855	4,021	3,454	3,202	3,029
Others	6,423	5,028	3,867	3,435	2,759	1,948	1,592	1,638	1,813	2,490	2,855
Bond	55,654	58,175	57,444	59,951	66,764	69,229	75,815	80,625	83,631	87,810	91,470

%	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 May
CENTRAL GOVERNMENT EXTERNAL DEBT STOCK	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Loan	35.0	31.7	29.7	27.4	26.0	24.1	21.4	21.2	23.8	22.7	22.0
Multilateral Agencies	21.5	20.2	19.7	18.3	18.2	17.6	15.7	15.7	19.0	17.7	17.0
(IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(SDR Allocation) ⁽²⁾	1.7	1.6	1.6	1.6	1.5	1.5	1.4	1.4	6.9	6.4	6.2
Bilateral Lenders	6.0	5.6	5.3	5.0	4.8	4.4	4.0	3.9	3.1	2.8	2.6
Others	7.5	5.9	4.7	4.2	3.1	2.1	1.7	1.6	1.7	2.2	2.4
Bond	65.0	68.3	70.3	72.6	74.0	75.9	78.6	78.8	76.2	77.3	78.0

GDP %	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CENTRAL GOVERNMENT EXTERNAL DEBT STOCK	8.9	9.1	9.4	9.5	10.5	11.4	12.7	14.3	13.6	12.5	..
Loan	3.1	2.9	2.8	2.6	2.7	2.8	2.7	3.0	3.2	2.8	..
Multilateral Agencies	1.9	1.8	1.9	1.7	1.9	2.0	2.0	2.2	2.6	2.2	..
(IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	..
(SDR Allocation) ⁽²⁾	0.2	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.9	0.8	..
Bilateral Lenders	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.4	0.4	..
Others	0.7	0.5	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.3	..
Bond	5.8	6.2	6.6	6.9	7.8	8.7	10.0	11.2	10.4	9.7	..

GDP	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	958,125	939,923	867,071	869,241	859,055	797,221	759,289	717,092	807,106	905,501	..

(1) Provisional.

(2) It represents the amount allocated by the IMF 959 million SDR in 2009 and 4,465 million SDR in 2021.

DOMESTIC DEBT STOCK

Million ￡	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 May
TOTAL DOMESTIC DEBT	386,542	403,007	414,649	440,124	468,644	535,448	586,142	755,052	1,060,354	1,321,189	1,905,331	2,348,115
CASH	384,672	401,754	414,000	440,077	468,598	535,402	586,097	716,478	983,869	1,226,449	1,742,028	2,075,312
BOND	380,988	401,754	414,000	440,077	467,574	534,428	580,601	700,995	983,869	1,216,530	1,723,132	2,072,303
BILL	3,684	0	0	0	1,025	974	5,495	15,483	0	9,920	18,896	3,009
NON-CASH	1,870	1,253	648	48	46	46	45	38,574	76,485	94,740	163,303	272,803
BOND	1,870	1,253	648	48	46	46	45	35,796	76,485	94,740	163,303	272,803
BILL	0	0	0	0	0	0	0	2,778	0	0	0	0

NET FINANCING FROM THE INTERNATIONAL MONETARY FUND (1)

Million SDR	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
I. Disbursement	236	225	0	0	0	583	2,622	8,895	9,929	1,191	794	1,666	1,999	749	2,248	0	0	0	0	0
II. Debt Service	3	16	20	41	183	219	105	1,207	5,544	1,863	3,805	5,910	5,635	3,741	1,502	582	1,508	1,826	1,328	565
Principal	0	0	0	20	165	210	66	868	4,916	1,224	3,158	5,267	5,092	3,373	1,244	458	1,423	1,780	1,312	562
Interest	3	16	20	21	18	8	40	339	628	639	647	644	543	368	258	124	85	46	16	3
III. Net Financing (I-II)	233	209	-20	-41	-183	365	2,517	7,688	4,385	-672	-3,011	-4,245	-3,637	-2,992	746	-582	-1,508	-1,826	-1,328	-565
IV. Net Financing Excluding Interest	236	225	0	-20	-165	373	2,556	8,028	5,013	-33	-2,364	-3,601	-3,094	-2,624	1,004	-458	-1,423	-1,780	-1,312	-562
V. IMF Debt Stock (end of period)	236	461	461	440	276	649	3,205	11,233	16,246	16,213	13,848	10,247	7,154	4,530	5,534	5,076	3,654	1,874	562	0

Million US Dollar (2)	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
I. Disbursement	344	334	0	0	0	800	3,416	11,179	13,499	1,770	1,233	2,380	3,007	1,184	3,463	0	0	0	0	0
II. Debt Service	4	24	29	56	258	300	137	1,517	7,537	2,768	5,909	8,447	8,478	5,912	2,314	913	2,322	2,804	2,039	870
Principal	0	0	0	27	232	288	86	1,090	6,684	1,819	4,905	7,527	7,661	5,331	1,916	718	2,191	2,733	2,016	866
Interest	4	24	29	28	26	11	52	426	853	949	1,005	920	817	581	398	195	131	71	23	4
III. Net Financing (I-II)	340	311	-29	-56	-258	501	3,279	9,662	5,962	-998	-4,677	-6,067	-5,471	-4,727	1,149	-913	-2,322	-2,804	-2,039	-870
IV. Net Financing Excluding Interest	344	334	0	-27	-232	512	3,331	10,088	6,815	-49	-3,672	-5,147	-4,654	-4,146	1,547	-718	-2,191	-2,733	-2,016	-866
V. IMF Debt Stock (end of period)	344	685	662	594	388	891	4,176	14,117	22,086	24,092	21,507	14,646	10,762	7,158	8,524	7,958	5,627	2,877	864	0

(1) The Ministry of Treasury and Finance and the Central Bank combined. The Ministry of Treasury and Finance made its last disbursement in 2001 and completed its repayment obligations in 2005. The Ministry of Treasury and Finance made its last disbursement in 2008 and completed its repayment obligations in 2013, while The Central Bank made its last dis-

(2) End-year \$/SDR rates are used. All \$/SDR rates are taken from the IMF web site (www.imf.org).

GROSS EXTERNAL DEBT of TÜRKİYE

Million USD	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 Q1
PUBLIC SECTOR	SHORT TERM	3,598	4,290	8,564	13,324	19,757	20,474	16,997	17,081	19,426	23,444	24,892	22,219	28,895	33,346
	LONG TERM	80,150	85,103	87,770	93,656	99,179	100,793	99,741	106,632	117,836	137,501	153,771	158,320	157,956	164,705
	TOTAL (I)	83,748	89,393	96,334	106,980	118,936	121,267	116,738	123,713	137,262	143,219	160,945	178,663	180,539	186,851
CBRT	SHORT TERM	1,764	1,553	1,239	1,036	833	342	176	399	1,753	5,914	21,344	26,052	32,790	39,321
	LONG TERM	11,398	10,012	8,095	6,043	4,392	2,133	1,143	703	0	0	0	0	0	0
	TOTAL (II)	13,162	11,565	9,334	7,079	5,225	2,475	1,319	1,102	1,753	5,914	21,344	26,052	32,790	39,321
PRIVATE SECTOR	SHORT TERM	50,764	87,228	87,194	100,393	121,382	121,912	87,539	72,939	88,571	66,356	65,493	70,469	87,426	88,331
	LONG TERM (1)	129,342	120,535	128,235	143,127	159,774	171,134	197,110	207,893	222,768	210,297	180,363	163,677	160,221	149,947
	TOTAL (III)	180,106	207,763	215,429	243,520	281,156	293,046	284,649	280,832	311,339	276,653	244,456	229,170	230,690	239,057
GROSS EXTERNAL DEBT (I+II+III)	277,016	308,721	321,097	357,579	405,317	416,788	402,706	405,647	450,354	425,786	413,854	429,177	437,281	458,699	475,650
GROSS EXTERNAL DEBT / GDP (%) (2)	42.5	39.7	38.3	40.7	42.3	44.3	46.4	46.7	52.4	53.4	54.5	59.8	54.2	50.7	49.0

(1) Since Oct 01, 2001, CBRT is responsible for monitoring private sector debt.

(2) For quarterly terms, ratios are calculated using GDP in USD amounts on a four quarter moving basis.

Source : MTF, CBRT, TURKSTAT

GROSS EXTERNAL DEBT OF TÜRKİYE - BY LENDER

Million USD	2019				2020				2021				2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1
	SHORT TERM	93,368	95,913	94,074	95,922	92,607	99,194	105,672	111,265	112,623	119,792	121,695	118,307	128,288	133,318	138,336	148,435	160,094
PRIVATE CREDITORS	93,304	95,903	93,923	95,777	92,462	99,049	105,619	111,190	112,552	119,736	121,687	118,284	128,270	133,277	138,297	148,345	160,049	
MONETARY INSTITUTIONS	48,488	48,630	46,788	46,579	45,308	58,239	58,791	62,729	64,367	66,934	66,061	60,666	67,812	68,120	69,536	74,324	84,457	
NONMONETARY INSTITUTIONS	44,816	47,273	47,135	49,198	47,154	40,810	46,828	48,461	48,185	52,802	55,626	57,618	60,458	65,157	68,761	74,021	75,592	
OFFICIAL CREDITORS	64	10	151	145	145	145	53	75	71	56	8	23	18	41	39	90	45	
BONDS⁽¹⁾	77	36	87	67	119	168	390	464	413	511	533	433	484	381	270	676	904	
LONG TERM	338,403	327,813	321,287	317,865	316,775	306,096	307,589	317,448	312,872	319,278	325,222	318,541	316,506	306,827	300,019	309,588	314,652	
PRIVATE CREDITORS	155,140	148,585	143,799	140,395	136,100	132,359	132,823	134,966	132,335	137,100	135,194	133,661	132,890	127,632	127,967	130,404	132,886	
MONETARY INSTITUTIONS	144,125	137,771	133,320	129,951	125,648	122,135	122,790	124,903	122,958	127,975	126,158	124,619	123,623	118,245	118,781	120,708	122,640	
NONBANK FINANCIAL INSTITUTIONS	17,000	16,875	17,094	17,117	16,982	16,622	16,611	17,838	18,073	18,613	18,795	18,919	18,580	18,152	17,976	19,207	20,574	
PRIVATE INVESTMENT & DEV. BANKS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FOREIGN COMMERCIAL BANKS	92,149	86,000	81,811	79,450	75,723	73,224	74,224	74,586	73,647	74,807	74,126	72,760	72,719	69,198	71,636	71,792	72,547	
FOREIGN BRANCHES OF DOMESTIC BANKS AND OTHERS	34,976	34,896	34,414	33,383	32,943	32,289	31,955	32,478	31,237	34,554	33,237	32,939	32,324	30,895	29,169	29,709	29,519	
NONMONETARY INSTITUTIONS	11,015	10,814	10,480	10,444	10,452	10,224	10,032	10,063	9,377	9,125	9,036	9,043	9,267	9,387	9,186	9,696	10,246	
OFFICIAL CREDITORS	57,279	58,416	56,069	57,543	56,927	56,675	56,950	57,958	56,694	54,913	60,735	59,280	58,327	56,746	53,983	57,848	58,514	
GOVERNMENTAL ORGANIZATIONS	17,685	19,081	18,488	19,620	19,727	19,189	19,038	18,997	18,979	17,802	17,679	17,237	16,798	17,270	16,654	17,375	18,006	
PUBLIC FINANCE INSTITUTIONS	2,876	4,324	4,239	5,017	5,020	4,691	4,532	4,465	4,123	3,022	2,942	2,917	2,798	3,870	3,741	4,290	5,272	
CENTRAL BANKS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CENTRAL GOVERNMENTS	40	36	34	29	29	25	26	23	22	18	18	15	15	12	11	10	10	
OFFICIAL DEVELOPMENT BANKS	14,769	14,722	14,215	14,574	14,677	14,472	14,480	14,509	14,834	14,761	14,719	14,305	13,985	13,388	12,902	13,075	12,724	
MULTILATERAL ORGANIZATIONS	39,594	39,335	37,581	37,923	37,200	37,487	37,912	38,962	37,715	37,111	43,056	42,042	41,530	39,476	37,330	40,474	40,507	
IMF-INTERNATIONAL MONETARY FUND	1,331	1,333	1,308	1,326	1,315	1,322	1,349	1,386	1,359	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	
IMF SDR ALLOCATION	1,331	1,333	1,308	1,326	1,315	1,322	1,349	1,386	1,359	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	
IBRD	11,636	11,716	11,310	11,420	11,287	11,442	11,591	11,977	11,582	11,602	11,480	11,220	11,124	10,773	10,155	11,219	11,245	
OTHER MULTILATERAL INST.	26,627	26,286	24,963	25,177	24,599	24,722	24,971	25,599	24,774	24,141	23,907	23,235	22,899	21,474	20,264	22,017	21,965	
BONDS⁽¹⁾	125,984	120,812	121,419	119,927	123,748	117,061	117,816	124,824	123,843	127,265	129,293	125,600	125,289	122,449	118,069	121,336	123,253	
GROSS EXTERNAL DEBT OF TURKEY	431,848	423,762	415,448	413,854	409,501	405,458	413,651	429,177	425,908	439,581	447,450	437,281	445,278	440,526	438,625	458,699	475,650	

(1) The lender class of all bonds issued in foreign markets is "monetary institutions" according to the primary market issuance.

GROSS EXTERNAL DEBT OF TÜRKİYE - BY BORROWER

(Million USD)	2019				2020				2021				2022				2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4	
SHORT TERM	93,445	95,949	94,161	95,989	92,726	99,362	106,062	111,729	113,036	120,303	122,228	118,740	128,772	133,699	138,606	149,111	160,998		
PUBLIC SECTOR	23,417	22,903	22,168	23,444	24,590	24,831	24,787	24,892	26,372	26,109	27,301	22,219	24,848	24,846	26,038	28,895	33,346		
GENERAL GOVERNMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Local Administrations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
FINANCIAL INSTITUTIONS	23,417	22,903	22,168	23,444	24,590	24,831	24,787	24,892	26,372	26,109	27,301	22,219	24,848	24,846	26,038	28,895	33,346		
Banks	23,417	22,903	22,168	23,444	24,590	24,831	24,787	24,892	26,372	26,109	27,301	22,219	24,848	24,846	26,038	28,895	33,346		
Non-Banking Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
NON-FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
SOE's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CBRT	5,896	6,491	6,394	8,452	8,383	19,617	20,989	21,344	22,616	25,824	25,850	26,052	29,812	29,428	31,975	32,790	39,321		
PRIVATE SECTOR	64,132	66,555	65,599	64,093	59,753	54,914	60,286	65,493	64,048	68,370	69,077	70,469	74,112	79,425	80,593	87,426	88,331		
FINANCIAL INSTITUTIONS	30,862	31,774	32,027	29,857	27,772	29,145	29,320	31,944	30,574	30,740	29,194	27,816	28,960	30,352	29,778	34,047	33,391		
Banks	29,999	30,583	31,073	28,813	26,890	28,488	28,750	30,804	29,562	29,630	28,237	26,940	28,164	29,692	29,181	33,374	32,541		
Non-Banking Institutions	863	1,191	954	1,044	882	657	570	1,140	1,012	1,110	957	876	796	660	597	673	850		
NON-FINANCIAL INSTITUTIONS	33,270	34,781	33,572	34,236	31,981	25,769	30,966	33,549	33,474	37,630	39,883	42,653	45,152	49,073	50,815	53,379	54,940		
LONG TERM	338,403	327,813	321,287	317,865	316,775	306,096	307,589	317,448	312,872	319,278	325,222	318,541	316,506	306,827	300,019	309,588	314,652		
PUBLIC SECTOR	127,598	125,310	124,856	137,501	148,752	143,152	145,192	153,771	152,433	156,060	163,003	158,320	158,566	154,684	147,884	157,956	164,705		
GENERAL GOVERNMENT	98,731	97,515	98,086	99,753	103,340	99,244	100,299	106,586	104,579	108,219	116,147	113,665	114,698	112,890	107,990	117,510	121,463		
Central Government	95,491	94,310	95,073	96,443	100,115	95,896	96,799	102,317	100,562	104,164	112,250	109,732	110,942	109,026	104,466	113,650	117,707		
Local Administrations	3,241	3,205	3,013	3,310	3,225	3,348	3,500	4,269	4,017	4,054	3,898	3,933	3,756	3,864	3,524	3,860	3,756		
Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
FINANCIAL INSTITUTIONS	27,301	26,027	24,979	35,516	34,161	32,462	33,148	34,551	35,525	35,318	34,394	32,206	31,677	29,319	27,945	27,488	30,179		
Banks	26,178	24,889	23,886	34,396	33,053	31,336	31,979	33,324	34,057	33,830	32,936	30,792	30,285	28,005	26,734	26,155	29,321		
Non-Banking Institutions	1,123	1,138	1,093	1,120	1,107	1,127	1,169	1,227	1,467	1,488	1,458	1,414	1,392	1,314	1,211	1,333	858		
NON-FINANCIAL INSTITUTIONS	1,567	1,768	1,791	2,233	11,251	11,446	11,745	12,634	12,329	12,523	12,463	12,449	12,190	12,475	11,930	12,958	13,064		
SOE's	1,457	1,604	1,602	2,044	2,125	2,205	2,283	2,348	2,493	2,464	2,452	2,615	2,849	3,678	3,494	3,631	3,631		
Other	110	163	189	189	9,126	9,242	9,462	10,286	9,836	10,059	10,010	9,634	9,342	8,797	8,436	9,327	9,432		
CBRT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
PRIVATE SECTOR	210,805	202,503	196,432	180,363	168,022	162,944	162,397	163,677	160,440	163,218	162,219	160,221	157,940	152,143	152,155	151,631	149,947		
FINANCIAL INSTITUTIONS	106,272	98,952	93,617	79,408	77,218	73,275	73,828	73,291	71,882	69,503	67,809	66,569	64,162	60,995	58,921	55,548	52,233		
Banks	88,893	84,295	79,846	66,336	65,130	63,167	64,017	63,364	62,211	59,937	58,584	57,867	55,217	52,394	50,546	46,164	44,120		
Non-Banking Institutions	17,380	14,657	13,771	13,072	12,088	10,107	9,812	9,927	9,671	9,566	9,225	8,702	8,945	8,601	8,375	9,384	8,113		
NON-FINANCIAL INSTITUTIONS	104,532	103,551	102,815	100,955	90,805	89,669	88,569	90,386	88,557	93,715	94,409	93,652	93,779	91,147	93,234	96,084	97,714		

CONTINUE →

GROSS EXTERNAL DEBT OF TÜRKİYE - BY BORROWER

Million USD	2019				2020				2021				2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1
GROSS EXTERNAL DEBT OF TURKEY	431,848	423,762	415,448	413,854	409,501	405,458	413,651	429,177	425,908	439,581	447,450	437,281	445,278	440,526	438,625	458,699	475,650	
PUBLIC SECTOR	151,015	148,213	147,024	160,945	173,342	167,983	169,979	178,663	178,805	182,169	190,304	180,539	183,414	179,530	173,902	186,851	198,051	
GENERAL GOVERNMENT	98,731	97,515	98,086	99,753	103,340	99,244	100,299	106,586	104,579	108,219	116,147	113,665	114,698	112,890	107,990	117,510	121,463	
Central Government	95,491	94,310	95,073	96,443	100,115	95,896	96,799	102,317	100,562	104,164	112,250	109,732	110,942	109,026	104,466	113,650	117,707	
Local Administrations	3,241	3,205	3,013	3,310	3,225	3,348	3,500	4,269	4,017	4,054	3,898	3,933	3,756	3,864	3,524	3,860	3,756	
Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FINANCIAL INSTITUTIONS	50,718	48,930	47,147	58,960	58,751	57,293	57,935	59,443	61,897	61,427	61,695	54,425	56,525	54,165	53,983	56,383	63,525	
Banks	49,595	47,792	46,054	57,840	57,643	56,167	56,766	58,216	60,429	59,939	60,237	53,011	55,133	52,851	52,772	55,050	62,667	
Non-Banking Institutions	1,123	1,138	1,093	1,120	1,107	1,127	1,169	1,227	1,467	1,488	1,458	1,414	1,392	1,314	1,211	1,333	858	
NON-FINANCIAL INSTITUTIONS	1,567	1,768	1,791	2,233	11,251	11,446	11,745	12,634	12,329	12,523	12,463	12,449	12,190	12,475	11,930	12,958	13,064	
SOE's	1,457	1,604	1,602	2,044	2,125	2,205	2,283	2,348	2,493	2,464	2,452	2,815	2,849	3,678	3,494	3,631	3,631	
Other	110	163	189	189	9,126	9,242	9,462	10,286	9,836	10,059	10,010	9,634	9,342	8,797	8,436	9,327	9,432	
CBRT	5,896	6,491	6,394	8,452	8,383	19,617	20,989	21,344	22,616	25,824	25,850	26,052	29,812	29,428	31,975	32,790	39,321	
PRIVATE SECTOR	274,937	269,058	262,031	244,456	227,775	217,858	222,683	229,170	224,488	231,588	231,296	230,690	232,052	231,568	232,748	239,057	236,278	
FINANCIAL INSTITUTIONS	137,134	130,726	125,644	109,265	104,990	102,420	103,148	105,235	102,456	100,243	97,003	94,385	93,122	91,347	88,699	89,595	85,624	
Banks	118,892	114,878	110,919	95,149	92,020	91,655	92,767	94,168	91,773	89,567	86,821	84,807	83,381	82,086	79,727	79,538	76,661	
Non-Banking Institutions	18,243	15,848	14,725	14,116	12,970	10,764	10,382	11,067	10,683	10,676	10,182	9,578	9,741	9,261	8,972	10,057	8,963	
NON-FINANCIAL INSTITUTIONS	137,802	138,332	136,387	135,191	122,786	115,438	119,535	123,935	122,031	131,345	134,292	136,305	138,931	140,220	144,049	149,463	152,654	

DEBT STOCK OF BONDS ISSUED in INTERNATIONAL MARKETS

Million USD	2019				2020				2021				2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1
SHORT TERM	77	36	87	67	119	168	390	464	413	511	533	433	484	381	270	676	904	
PUBLIC SECTOR	34	36	56	47	61	69	210	291	134	128	169	72	140	100	40	108	211	
PRIVATE SECTOR	43	0	31	20	58	99	180	173	279	383	364	361	344	281	230	568	693	
LONG TERM	125,984	120,812	121,419	119,927	123,748	117,061	117,816	124,824	123,843	127,265	129,293	125,600	125,289	122,449	118,069	121,336	123,253	
PUBLIC SECTOR	82,292	79,879	81,003	86,737	90,844	86,753	87,016	93,006	91,811	94,833	96,371	93,983	94,884	93,575	89,983	95,627	100,151	
PRIVATE SECTOR	43,692	40,933	40,415	33,190	32,904	30,308	30,800	31,518	32,032	32,432	32,921	31,617	30,404	28,874	28,086	25,709	23,101	
TOTAL	126,061	120,848	121,506	119,994	123,867	117,229	118,206	124,988	124,256	127,776	129,826	126,033	125,773	122,830	118,339	122,012	124,157	
PUBLIC SECTOR	82,326	79,915	81,059	86,784	90,905	86,822	87,226	93,297	91,945	94,961	96,540	94,055	95,024	93,675	90,023	95,735	100,362	
PRIVATE SECTOR	43,735	40,933	40,446	33,210	32,962	30,407	30,980	31,691	32,311	32,815	33,285	31,978	30,748	29,155	28,316	26,277	23,794	

GROSS EXTERNAL DEBT of TÜRKİYE - CURRENCY COMPOSITION

SHORT TERM

Million US Dollar	2020				2021				2022				2023
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
TOTAL	92,726	99,362	106,062	111,729	113,036	120,303	122,228	118,740	128,772	133,699	138,606	149,111	160,998
USD	41,940	37,369	41,837	43,985	46,177	49,790	51,866	53,447	55,791	61,222	63,994	68,272	74,107
EUR	27,214	25,970	28,760	30,330	30,074	31,223	30,971	30,717	33,450	34,039	34,924	38,739	40,248
JPY	205	168	206	245	235	271	287	290	275	262	297	375	396
SDR	0	0	0	0	0	0	0	0	0	0	0	0	0
TL	15,259	16,553	15,639	17,316	16,720	15,866	15,716	10,665	12,890	12,392	12,521	14,742	18,395
OTHER	8,108	19,302	19,620	19,853	19,830	23,153	23,388	23,621	26,366	25,784	26,870	26,983	27,852

LONG TERM

Million US Dollar	2020				2021				2022				2023
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
TOTAL	316,775	306,096	307,589	317,448	312,872	319,278	325,222	318,541	316,506	306,827	300,019	309,588	314,652
USD	197,706	192,007	191,216	196,441	199,565	198,823	201,591	201,026	201,357	198,391	198,853	197,392	199,455
EUR	100,372	96,058	98,861	103,502	98,432	105,559	102,905	98,088	97,146	91,150	84,036	93,437	95,592
JPY	9,274	9,432	9,721	9,302	7,002	6,884	6,752	6,494	5,358	4,891	4,742	5,228	5,228
SDR	1,350	1,356	1,384	1,419	1,392	1,399	7,699	7,615	7,533	7,253	6,933	7,260	7,320
TL	6,707	5,896	4,800	5,162	4,881	4,955	4,527	3,341	3,122	2,996	3,331	3,841	4,274
OTHER	1,367	1,346	1,607	1,621	1,600	1,658	1,748	1,978	1,990	2,146	2,124	2,429	2,784

TOTAL

Million US Dollar	2020				2021				2022				2023
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
TOTAL	409,501	405,458	413,651	429,177	425,908	439,581	447,450	437,281	445,278	440,526	438,625	458,699	475,650
USD	239,646	229,376	233,053	240,426	245,742	248,613	253,457	254,473	257,148	259,613	262,847	265,664	273,562
EUR	127,586	122,028	127,621	133,832	128,506	136,782	133,876	128,805	130,596	125,189	118,960	132,176	135,840
JPY	9,479	9,600	9,927	9,547	7,237	7,155	7,039	6,784	5,633	5,153	5,039	5,603	5,624
SDR	1,350	1,356	1,384	1,419	1,392	1,399	7,699	7,615	7,533	7,253	6,933	7,260	7,320
TL	21,966	22,449	20,439	22,478	21,601	20,821	20,243	14,006	16,012	15,388	15,852	18,583	22,669
OTHER	9,475	20,648	21,227	21,474	21,430	24,811	25,136	25,599	28,356	27,930	28,994	29,412	30,636

TREASURY GUARANTEED EXTERNAL DEBT STOCK (1)

3BORROWER (Million US Dollar)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 Q1
PUBLIC	7,740	8,317	9,304	10,826	10,631	11,790	11,965	12,279	13,108	12,851
GENERAL GOVERNMENT	939	1,089	987	976	859	802	740	683	1,136	1,134
CENTRAL GOVERNMENT	0	300	300	300	300	321	291	305	828	828
DIRECTORATE GENERAL OF FOUNDATIONS	0	300	300	300	300	321	291	260	230	230
KOSGEB-SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ORG.	0	0	0	0	0	0	0	45	598	598
LOCAL ADMINISTRATIONS	939	789	687	676	559	481	450	378	308	306
MUNICIPALITY OF ADANA GREATER CITY	74	48	22	16	11	5	3	2	1	1
MUNICIPALITY OF ANTALYA GREATER CITY	71	60	55	58	51	46	46	37	30	31
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	2	0	0	0	0	0	0	0	0	0
ASKI - ADANA WATER AND SEWERAGE ADMINISTRATION	5	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BURSA GREATER CITY	118	103	95	102	91	82	83	69	58	60
BUSKI - BURSA WATER AND SEWERAGE ADMINISTRATION	45	53	67	68	57	55	59	53	48	47
CESME AND ALACATI MUNICIPALITIES UNION	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ESKISEHIR GREATER CITY	113	99	88	84	71	60	50	38	27	27
METROPOLITAN MUNICIPALITY OF ISTANBUL	116	96	65	44	20	7	0	2	0	0
MUNICIPALITY OF IZMIR GREATER CITY	125	108	98	105	94	85	85	71	60	57
MUNICIPALITY OF KAYSERI GREATER CITY	51	37	26	20	9	6	0	2	0	0
MERSIN WATER & SEWERAGE ADMINISTRATION	44	34	28	26	19	12	0	0	0	0
MUNICIPALITY OF SAMSUN GREATER CITY	132	112	101	106	93	83	82	67	54	54
SAMSUN WATER & SEWERAGE ADMINISTRATION SASKI	27	27	32	36	34	32	34	29	26	25
MUNICIPALITY OF ZONGULDAK	15	12	11	11	10	8	8	6	5	4
FUNDS	0	0	0	0	0	0	0	0	0	0
T, DEFENSE INDUSTRY SUPPORT FUND	0	0	0	0	0	0	0	0	0	0
FINANCIAL INSTITUTIONS	5,812	6,370	7,514	8,715	8,554	9,005	8,792	8,597	8,113	7,874
PUBLIC BANKS	5,812	6,370	7,514	8,715	8,554	7,885	7,565	7,183	6,781	7,016
GENERAL DIRECTORATE OF ILLER BANK	265	296	343	511	582	548	605	698	770	917
T, HALK BANK INC,	1,400	1,340	1,452	1,660	1,411	1,177	947	740	552	520
T, EXIMBANK INC,	714	821	1,211	1,515	1,610	1,518	1,788	1,922	1,676	1,726
T, DEVELOPMENT BANK INC,	1,186	1,235	1,477	1,693	1,894	1,975	2,191	2,111	2,333	2,456
TVB - T, FOUNDATION BANK	1,449	1,626	1,711	1,743	1,476	1,240	857	706	610	590
T,C, ZIRAAT BANK INC,	798	1,051	1,319	1,592	1,580	1,427	1,176	1,006	790	757
ZIRAAT KATILIM BANK	0	0	0	0	0	0	0	0	49	50
NON-BANK SECTOR	0	0	0	0	0	1,120	1,227	1,414	1,333	858
TURKEY WEALTH FUND	0	0	0	0	0	1,120	1,227	1,414	1,333	858
NON FINANCIAL INSTITUTIONS	989	858	803	1,136	1,218	1,983	2,433	2,999	3,859	3,842
SOEs	989	858	803	1,136	1,218	1,794	2,154	2,708	3,596	3,595
BOTAS - T, PETROLEUM PIPELINE CORP	352	377	356	624	713	1,310	1,672	2,272	3,172	3,150
EUJAS - ELECTRICITY PRODUCTION INC,	117	44	10	0	0	0	0	0	0	0
TEDAŞ - T, ELECTRICITY DISTRIBUTION INC,	365	308	275	287	249	213	204	161	125	123
TEIAS - T, ELECTRICITY TRANSMISSION INC,	156	130	161	225	256	272	278	275	299	322
PUBLIC ENTERPRISES	0	0	0	0	0	189	280	291	263	247
TURKSAT COMPANY	0	0	0	0	0	189	280	291	263	247
PRIVATE	3,416	3,291	3,256	3,326	3,236	3,017	3,015	3,100	2,825	2,813
FINANCIAL INSTITUTIONS	3,416	3,291	3,256	3,326	3,236	3,017	3,015	3,100	2,825	2,813
BANKS	3,416	3,291	3,256	3,326	3,236	3,017	3,015	3,100	2,825	2,813
TSKB- T, INDUSTRIAL DEVELOPMENT BANK INC,	3,416	3,291	3,256	3,326	3,236	3,017	3,015	3,100	2,825	2,813
TOTAL	11,156	11,608	12,561	14,152	13,867	14,807	14,980	15,378	15,933	15,664
Total Stock/GDP (%)	1.2	1.3	1.4	1.6	1.7	1.9	2.1	1.9	2.0	-

(1) Provisional.

PAYMENTS UNDERTAKEN DUE TO TREASURY GUARANTEES (1)

BORROWER (Million US Dollar)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 ⁽²⁾
GRAND TOTAL	33	28	27	11	20	27	25	26	21	7
GUARANTEED EXTERNAL DEBT	32	28	27	11	20	27	25	26	21	7
PUBLIC	32	28	27	11	20	27	25	26	21	7
GENERAL GOVERNMENT	32	28	27	11	20	27	25	26	21	7
CENTRAL GOVERNMENT	0	0	0	0	0	22	0	0	0	0
DIRECTORATE GENERAL OF FOUNDATIONS	0	0	0	0	0	22	0	0	0	0
LOCAL ADMINISTRATIONS	32	28	27	11	20	27	25	26	21	7
MUNICIPALITY OF ADANA GREATER CITY	27	27	26	6	6	6	1	1	1	0
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	3	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BURSA GREATER CITY	0	0	0	0	5	10	10	10	6	3
MUNICIPALITY OF KAYSERİ GREATER CITY	0	0	0	4	8	2	1	0	0	0
MUNICIPALITY OF SAMSUN GREATER CITY	0	0	0	0	0	8	12	12	10	3
SAMSUN WATER & SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	1	3	1
MUNICIPALITY OF ZONGULDAK	1	1	1	1	1	1	1	1	1	1
BOT PRODUCT SALE GUARANTEES	2	0	0	0	0	0	0	0	0	0
PUBLIC	2	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT	2	0	0	0	0	0	0	0	0	0
LOCAL ADMINISTRATIONS	2	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF KOCAELI GREATER CITY	2	0	0	0	0	0	0	0	0	0

(1) Provisional.

(2) As of May 31, 2023.

OUTSTANDING TREASURY RECEIVABLES (1) (2)

BORROWER (Million ₺)	OVERDUE RECEIVABLES	OUTSTANDING RECEIVABLES			TOTAL
		PRINCIPAL	OTHER	TOTAL	
GRAND TOTAL	3,100	17,732	573	18,305	21,405
PUBLIC SECTOR	3,100	17,534	573	18,107	21,207
GENERAL GOVERNMENT	46	9,214	573	9,786	9,833
SOCIAL SECURITY INSTITUTIONS	0	9	0	9	9
SOCIAL SECURITY INSTITUTION	0	9	0	9	9
CENTRAL GOVERNMENT	0	953	0	953	953
COMMITTEE OF BANKRUPTCY OF İMAR BANKASI T.A.Ş.	0	953	0	953	953
LOCAL GOVERNMENTS	46	8,252	573	8,825	8,871
MUNICIPALITY OF ADANA GREATER CITY	28	735	61	796	824
MUNICIPALITY OF ANKARA GREATER CITY	0	1,082	0	1,082	1,082
MUNICIPALITY OF ANTALYA GREATER CITY	0	414	0	414	414
GENERAL DIRECTORATE OF ANTALYA WATER AND SEWERAGE	0	22	0	22	22
ADANA WATER AND SEWERAGE ADMINISTRATION	0	268	0	268	268
ANKARA WATER AND SEWERAGE ADMINISTRATION	0	157	0	157	157
MUNICIPALITY OF BATMAN	0	254	0	254	254
MUNICIPALITY OF BURSA GREATER CITY	0	589	0	589	589
BUSKİ - BURSA WATER AND SEWERAGE ADMINISTRATION	0	327	0	327	327
MUNICIPALITY OF DENİZLİ GREATER CITY	0	59	0	59	59
DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	174	0	174	174
ESKİŞEHİR WATER AND SEWERAGE ADMINISTRATION	0	31	0	31	31
MUNICIPALITY OF GAZİANTEP GREATER CITY	0	30	0	30	30
İSTANBUL WATER & SEWERAGE ADMINISTRATION	0	12	0	12	12
MUNICIPALITY OF İZMİR GREATER CITY	0	31	0	31	31
İZSU - İZMİR WATER AND SEWERAGE ADMINISTRATION	0	70	0	70	70
KAYSERİ WATER AND SEWERAGE ADMINISTRATION	0	188	0	188	188
MUNICIPALITY OF KOCAELİ GREATER CITY	0	1,813	458	2,271	2,271
KONYA WATER AND SEWERAGE ADMINISTRATION	0	69	0	69	69
MASKİ – MALATYA WATER AND SEWERAGE ADMINISTRATION	0	215	0	215	215
MUNICIPALITY OF MERSİN GREATER CITY	0	2	0	2	2
MESKİ - MERSİN WATER AND SEWERAGE ADMINISTRATION	0	118	0	118	118
MUGLA WATER AND SEWERAGE ADMINISTRATION	0	114	0	114	114
MUNICIPALITY OF SAKARYA GREATER CITY	0	41	13	54	54
MUNICIPALITY OF SAMSUN GREATER CITY	0	690	0	690	690
SASKİ - SAMSUN WATER AND SEWERAGE ADMINISTRATION	0	268	2	269	269
MUNICIPALITY OF SİİRT	0	52	0	52	52
MUNICIPALITY OF SİVAS	0	201	0	201	201
MUNICIPALITY OF YOZGAT	0	18	38	57	57
MUNICIPALITY OF ZONGULDAK	19	207	0	208	227
NON-FINANCIAL INSTITUTIONS	3,054	4,055	0	4,055	7,109
SOEs	3,054	4,042	0	4,042	7,096
PETROLEUM PIPELINE CORP.	0	14	0	14	14
ELECTRICITY GENERATION CO. INC.	0	113	0	113	113
TURKISH STATE RAILWAYS	3,054	3,150	0	3,150	6,204
TURKISH ELECTRICITY TRANSMISSION INC.	0	766	0	766	766
PUBLIC CORPORATIONS	0	13	0	13	13
İSTANBUL GAS DISTRIBUTION COMPANY	0	13	0	13	13
FINANCIAL INSTITUTIONS	0	4,265	0	4,265	4,265
PUBLIC BANKS	0	4,265	0	4,265	4,265
T. HALK BANK	0	729	0	729	729
DEVELOPMENT BANK OF TURKEY	0	3,536	0	3,536	3,536
PRIVATE SECTOR	0	198	0	198	198
FINANCIAL INSTITUTIONS	0	198	0	198	198
BANKS	0	198	0	198	198
TURKISH INDUSTRIAL DEVELOPMENT BANK	0	198	0	198	198

(1) Provisional (Includes only Treasury Receivables arised from Law no: 4749).

(2) As of May 31, 2023.

OUTSTANDING OVERDUE RECEIVABLES (1)

BORROWER (Million ₺)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 May
GRAND TOTAL	360	3,935	3,830	3,876	1,177	1,596	1,769	2,181	2,771	3,100
PUBLIC SECTOR	360	3,935	3,830	3,876	1,177	1,596	1,769	2,181	2,771	3,100
GENERAL GOVERNMENT	115	3,511	3,186	3,051	113	206	42	35	32	46
CENTRAL GOVERNMENT	93	100	0	0	0	0	0	0	0	0
İSTANBUL UNIVERSITY (PRESIDENCY)	0	0	0	0	0	0	0	0	0	0
TURKISH STANDARDS INSTITUTION	93	100	0	0	0	0	0	0	0	0
LOCAL GOVERNMENTS	22	3,411	3,186	3,051	113	206	42	35	32	46
MUNICIPALITY OF ADANA GREATER CITY	20	352	9	24	89	191	25	7	0	28
MUNICIPALITY OF ALANYA	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ANKARA GREATER CITY	0	0	0	0	0	0	0	0	0	0
ADANA WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
ANKARA WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BAFRA	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BANDIRMA	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF BATMAN	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF DALAMAN	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF DIDİM	0	0	0	0	0	0	0	0	0	0
DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	11	0.04	17.13	22	24	0
ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	0	15	1	1	1	2	0	0	0	0
ERZURUM WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF FOÇA	0	0	0	0	0	0	0	0	0	0
GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF GAZIANTEP GREATER CITY	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF İSKENDERUN	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF İZMİR GREATER CITY	0	0	0	0	0	0	0	0	0	0
İZMİR WATER AND SEWERAGE AUTHORITY	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF KOCAELİ GREATER CITY	0	2,915	3,047	3,026	0	0	0	0	0	0
UNION OF MARMARIS-İCMELELER-ARMUTALAN MUNICIPALITIES	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF MERSİN GREATER CITY	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF MILAS	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF SAKARYA GREATER CITY	1	127	128	0	11	11	0	0	0	0
MUNICIPALITY OF SAMSUN GREATER CITY	0	0	0	0	0	2	0	0	0	0
MUNICIPALITY OF SIİRT	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF SANLIURFA	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF YOZGAT	0	0	0	0	0	0	0	0	0	0
MUNICIPALITY OF ZONGULDAK	0	0	0	0	0	0	0	6	8	19
FUNDS	0	0	0	0	0	0	0	0	0	0
PUBLIC PARTICIPATION FUND (2)	0	0	0	0	0	0	0	0	0	0
SDİF-SAVING DEPOSIT INSURANCE FUND	0	0	0	0	0	0	0	0	0	0
NON-FINANCIAL INSTITUTIONS	245	425	644	825	1,064	1,391	1,727	2,146	2,738	3,054
SOEs	245	425	644	825	1,064	1,391	1,727	2,146	2,738	3,054
ELECTRICITY GENERATION CO. INC.	0	0	0	0	0	0	0	0	0	0
TURKISH STATE RAILWAYS	245	425	644	825	1,064	1,391	1,727	2,146	2,738	3,054
TURKISH IRON AND STEEL WORKS	0	0	0	0	0	0	0	0	0	0
PUBLIC CORPORATIONS	0	0	0	0	0	0	0	0	0	0
İZMİT GAS DISTRIBUTION COMPANY	0	0	0	0	0	0	0	0	0	0
PRIVATE SECTOR	0	0	0	0	0	0	0	0	0	0
NON-FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0	0
FOUNDATIONS	0	0	0	0	0	0	0	0	0	0

(1) Provisional (Includes only Treasury Receivables arised from Law no:4749).

(2) The receivables regarding Public Participation Fund have been waived on the basis of article no:29 of Budget Law for 2007.

COLLECTIONS FROM RECEIVABLES (1)

BORROWER (Million ₺)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 May
GRAND TOTAL	2,492.6	1,222.1	1,667.1	2,255.9	1,615.5	1,936.7	3,344.1	4,429.6	6,097.4	1,089.0
PUBLIC SECTOR	2,374.3	1,093.5	1,577.2	2,153.4	1,485.1	1,849.6	3,279.7	4,415.9	6,078.0	1,089.0
GENERAL GOVERNMENT	908.5	273.7	889.0	1,629.6	1,085.2	1,448.3	2,329.6	2,525.1	3,936.5	386.8
SOCIAL SECURITY INSTITUTIONS	1.1	1.2	1.4	1.8	2.4	2.8	3.7	2.4	0.4	0.3
SOCIAL SECURITY INSTITUTION	1.2	1.4	1.8	1.8	2.4	2.8	3.7	2.4	0.4	0.3
SSO-SOCIAL SECURITY ORGANIZATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CENTRAL GOVERNMENT	80.5	88.3	101.4	119.4	166.0	187.1	366.8	312.1	238.6	1.7
ANADOLU UNIVERSITY	0.0	5.9	5.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ENERGY MARKET REGULATORY AUTHORITY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL DIRECTORATE OF MINERAL RESEARCH AND EXPLORATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
COMMITTEE OF BANKRUPTCY OF IMAR BANKASI T.A.Ş.	0.0	0.8	1.0	1.5	3.4	0.0	0.7	0.3	0.7	1.7
PRIVATIZATION ADMINISTRATION	72.1	78.2	89.7	111.7	154.2	182.3	235.7	311.8	238.0	0.0
SULEYMAN DEMIREL UNIVERSITY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH STANDARDS INSTITUTION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TUBITAK - MARMARA RESEARCH CENTER	1.5	1.7	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TUBITAK - NATIONAL METROLOGY INSTITUTE	2.0	2.3	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH PATENT INSTITUTE	0.7	0.8	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH ATOMIC ENERGY AUTHORITY	4.3	4.6	5.1	6.2	8.5	4.8	0.0	0.0	0.0	0.0
VAKIFLAR GENEL MÜDÜRLÜĞÜ	0.0	0.0	0.0	0.0	0.0	0.0	130.4	0.0	0.0	0.0
LOCAL GOVERNMENTS	826.9	184.2	786.2	1,508.5	916.7	1,258.3	1,959.1	2,210.6	3,697.5	384.8
MUNICIPALITY OF ADANA GREATER CITY	55.0	2.3	83.2	126.5	61.2	82.9	186.8	282.3	221.5	13.8
MUNICIPALITY OF ALANYA	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF ANKARA GREATER CITY	135.5	6.8	137.3	561.7	297.9	33.2	17.4	21.9	42.3	25.6
MUNICIPALITY OF ANTALYA GREATER CITY	2.4	2.6	2.8	17.8	23.7	27.0	35.6	42.4	66.4	41.6
GENERAL DIRECTORATE OF ANTALYA WATER AND SEWERAGE	19.3	6.4	1.2	1.5	2.0	2.3	2.9	4.1	6.5	0.0
ADANA WATER AND SEWERAGE ADMINISTRATION	7.6	8.1	8.9	10.7	14.1	16.0	20.4	31.1	44.0	0.0
ANKARA WATER AND SEWERAGE ADMINISTRATION	45.5	28.6	31.4	59.0	61.3	69.6	93.8	72.9	44.5	0.0
AYDIN WATER AND SEWERAGE ADMINISTRATION	12.1	0.0	9.5	36.8	19.1	28.0	81.8	53.9	0.0	0.0
MUNICIPALITY OF BAFRA	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BALIKESIR WATER AND SEWERAGE ADMINISTRATION	13.8	2.2	29.9	32.9	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF BANDIRMA	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF BATMAN	5.6	5.7	6.3	7.6	10.4	11.5	14.3	18.3	28.9	9.6
MUNICIPALITY OF BURSA GREATER CITY	27.3	28.9	31.3	38.7	52.7	108.5	158.9	214.9	266.0	109.0
BURSA WATER AND SEWERAGE ADMINISTRATION	0.3	3.5	7.3	9.8	14.9	17.2	21.4	30.2	45.8	0.0
MUNICIPALITY OF DALAMAN	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF DENIZLI	1.6	1.6	1.8	2.2	2.9	3.3	4.2	5.7	8.9	0.0
MUNICIPALITY OF DIDİM	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	10.6	11.3	12.8	15.6	9.7	37.2	14.3	36.7	45.1	25.0
ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	125.3	9.8	156.8	0.9	1.1	339.8	1.6	0.0	0.0	0.0
ERZURUM WATER AND SEWERAGE ADMINISTRATION	1.8	2.3	2.4	2.9	4.2	4.6	5.6	4.4	0.0	0.0
ELECTRICITY, GAS AND OMNIBUS AUTH. OF İZMİR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ESKİŞEHİR WATER AND SEWERAGE ADMINISTRATION	1.1	1.2	1.3	1.6	2.1	2.4	3.1	0.0	6.8	0.0
MUNICIPALITY OF FETHİYE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF FOÇA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GAZİANTEP WATER AND SEWERAGE ADMINISTRATION	32.7	0.0	0.4	26.5	42.9	68.4	168.8	189.6	0.0	0.0
MUNICIPALITY OF GAZİANTEP GREATER CITY	1.3	1.3	1.5	1.8	2.5	2.8	3.6	5.3	7.9	0.0
HATAY WATER AND SEWERAGE ADMINISTRATION	16.2	0.0	0.3	90.6	7.1	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF İSKENDERUN	3.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
İSTANBUL WATER AND SEWERAGE ADMINISTRATION	10.4	10.9	12.1	12.1	4.9	5.6	7.0	10.2	14.9	0.0
MUNICIPALITY OF İZMİR GREATER CITY	1.1	1.2	1.4	1.1	1.5	1.7	2.2	3.3	4.9	0.0
İZMİR WATER AND SEWERAGE AUTHORITY	0.2	0.5	0.8	1.0	1.5	1.6	2.0	2.4	4.3	2.5
MUNICIPALITY OF KAYSERİ GREATER CITY	1.6	0.0	0.0	0.0	16.4	36.2	29.5	10.4	2.0	0.0
KAYSERİ WATER AND SEWERAGE ADMINISTRATION	6.3	6.7	7.4	9.0	11.7	13.4	16.8	23.7	36.1	0.0
MUNICIPALITY OF KOCAELİ GREATER CITY	164.0	0.1	105.5	276.4	145.5	209.6	557.3	781.6	2,188.9	49.9
MUNICIPALITY OF KONYA GREATER CITY	1.5	1.5	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
KONYA WATER AND SEWERAGE ADMINISTRATION	1.7	2.0	2.8	3.3	3.0	1.6	1.8	2.3	4.3	2.6
MASKİ - MALATYA WATER AND SEWERAGE ADMINISTRATION	4.5	4.7	5.2	6.4	8.4	9.5	17.9	17.8	25.7	0.0
UNION OF MARMARIS-İCMELER-ARMUTALAN MUNICIPALITIES	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF MENEMEN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF MERSİN GREATER CITY	0.1	0.1	0.0	0.2	0.2	0.2	0.2	0.4	0.5	0.0
MERSİN WATER AND SEWERAGE ADMINISTRATION	12.1	12.5	13.2	16.0	22.9	16.7	8.5	12.1	18.4	0.0
MUNICIPALITY OF MİLAS	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUGLA WATER AND SEWERAGE ADMINISTRATION	41.6	8.7	36.8	63.7	28.4	48.4	102.6	142.3	348.7	8.3
MUNICIPALITY OF SAKARYA GREATER CITY	17.3	0.0	16.2	21.0	17.1	27.4	331.5	105.8	13.9	0.0
MUNICIPALITY OF SAMSUN GREATER CITY	1.4	1.9	2.1	2.6	3.4	7.2	14.9	44.8	120.8	71.3
SAMSUN WATER AND SEWERAGE ADMINISTRATION	25.1	1.7	44.6	37.9	4.6	5.2	6.6	9.5	11.6	6.2
MUNICIPALITY OF SİRT	2.1	1.9	2.1	2.5	3.5	3.7	4.8	5.8	9.5	5.9
MUNICIPALITY OF SİVAS	4.8	5.0	5.4	6.6	9.0	10.0	12.7	16.5	26.1	7.6
MUNICIPALITY OF SANLIURFA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF TARSUS	4.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MUNICIPALITY OF YOZGAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	7.9	1.3
MUNICIPALITY OF ZONGULDAK	0.8	2.1	2.7	3.5	4.8	5.7	8.7	8.1	24.3	4.4

CONTINUE →

COLLECTIONS FROM RECEIVABLES (1)

BORROWER (Million ₺)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 May
FUNDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDIF-SAVING DEPOSIT INSURANCE FUND	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-FINANCIAL INSTITUTIONS	1,288.7	676.8	586.0	401.1	221.3	233.4	226.8	249.1	383.7	188.1
ORGANIZATIONS	4.9	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ISTANBUL OLYMPIC GAMES PREPARATION AND ORGANIZING BOARD	4.8	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
THE UNION OF CHAMBERS AND COMMODITY EXCHANGES OF TURKEY	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SOEs	1,049.9	457.4	322.3	161.2	207.3	221.3	212.4	233.4	366.9	188.1
PETROLEUM PIPELINE CORP.	12.6	0.3	0.4	0.4	0.6	0.7	0.9	1.0	1.9	1.1
SAE-STATE AIRPORT ENTERPRISE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EBK - MEAT AND FISH PRODUCTS CORP.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ELECTRICITY GENERATION CO. INC.	208.9	213.4	231.0	60.8	66.2	70.2	39.7	31.9	39.7	0.0
SUMER HOLDING INC.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH STATE RAILWAYS	0.0	0.0	0.0	0.0	0.0	0.0	0.1	4.0	0.0	0.0
TURKISH IRON AND STEEL WORKS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH MARITIME ORGANIZATION INC.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH ELECTRICITY DISTRIBUTION INC.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH ELECTRICITY TRANSMISSION INC.	31.1	59.8	90.6	100.0	140.5	150.4	171.8	196.4	325.3	187.0
TURKISH ELECTRICITY TRADE AND COMMITMENT INC.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL DIRECTORATE OF AGRICULTURAL ENTERPRISE	0.3	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL DIRECTORATE OF TURKISH COAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH GRAIN BOARD	797.0	183.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH HARD COAL CORP.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TUGSAS - T. FERTILIZER IND.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
T. SUGAR PRODUCTION INC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PUBLIC CORPORATIONS	233.9	218.9	263.8	239.9	14.0	12.1	14.4	15.8	16.8	0.0
EMLAK REAL ESTATE INVESTMENT TRUST	226.3	210.9	254.9	229.1	0.0	0.0	0.0	0.0	0.0	0.0
ISTANBUL GAS DISTRIBUTION COMPANY	7.6	8.0	8.8	10.8	14.0	12.1	14.4	15.8	16.8	0.0
IZMIT GAS DISTRIBUTION COMPANY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FINANCIAL INSTITUTIONS	177.1	143.0	102.1	122.7	178.6	167.9	723.3	1,641.7	1,757.8	514.2
INSURANCE CORPORATIONS	14.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH CATASTROPHIC INSURANCE POOL	14.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PUBLIC BANKS	163.0	143.0	102.1	122.7	178.6	167.9	384.7	491.3	839.3	351.5
GENERAL DIRECTORATE OF İLLER BANK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
T. HALK BANK	31.5	23.7	21.9	26.9	39.2	22.1	78.1	61.0	108.4	62.2
T.EXIMBANK	37.6	47.7	50.8	62.3	34.8	0.0	0.0	0.0	0.0	0.0
DEVELOPMENT BANK OF TURKEY	41.4	32.7	23.2	26.9	95.2	144.0	306.6	430.3	731.0	289.4
T. VAKIFLAR BANK T.A.O.	52.5	38.8	6.2	6.6	9.4	1.8	0.0	0.0	0.0	0.0
T.C. ZIRAAT BANK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-BANKS FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0	0.0	0.0	338.6	1,150.4	918.5	162.6
TURKEY WEALTH FUND	0.0	0.0	0.0	0.0	0.0	0.0	338.6	1,150.4	918.5	162.6
PRIVATE SECTOR	118.3	128.6	90.0	102.6	130.4	87.1	64.3	13.7	19.4	0.0
NON-FINANCIAL INSTITUTIONS	5.9	6.6	7.8	1.3	0.0	0.0	0.0	0.0	0.0	0.0
FOUNDATIONS	4.9	5.6	6.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BASKENT UNIVERSITY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH TECHNOLOGY DEVELOPMENT FOUNDATION	4.9	5.6	6.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
COMPANIES	0.9	1.0	1.1	1.3	0.0	0.0	0.0	0.0	0.0	0.0
EREGLI IRON AND STEEL WORKS CO.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CARDIOLOGY FOUNDATION FLORENCE NIGHTINGALE HOSPITAL	0.9	1.0	1.1	1.3	0.0	0.0	0.0	0.0	0.0	0.0
ORGANIZATIONS	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BALIKESIR INDUSTRIAL ZONE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
KUTAHYA INDUSTRIAL ZONE	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FINANCIAL INSTITUTIONS	112.4	122.0	82.2	101.2	130.4	87.1	64.3	13.7	19.4	0.0
BANKS	112.4	122.0	82.2	101.2	130.4	87.1	64.3	13.7	19.4	0.0
T. GARANTI BANK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOPRAKBANK A.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TURKISH INDUSTRIAL DEVELOPMENT BANK	112.4	122.0	82.2	101.2	130.4	87.1	64.3	13.7	19.4	0.0
YAPI VE KREDI BANK CORP.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(1) Provisional (Collections from Treasury Receivables under the Law No.4749).

(2) Transaction Due to the Provisional Article 16 of Law No. 4749

OTHER TREASURY CLAIMS STOCK ^{(1) (2) (3)}

Thousand ₺	31.12.2022			2023 Q1		
	Outstanding Overdue Claims	Projected Claims Stock	Total	Outstanding Overdue Claims	Projected Claims Stock	Total
Credits from the Decree of the Council of Ministers (No.2001/2312)	0	7,500	7,500	0	7,407	7,407
Loans disbursed by Eximbank	1,937,052	291,964	2,229,017	2,015,189	282,149	2,297,339
Onlending Agreements	0	6	6	0	6	6
Funds	1,500,722	305,954	1,806,676	1,536,235	268,109	1,804,344
Metro Projects ⁽⁴⁾	0	4,339,262	4,339,262	0	3,396,831	3,396,831
Other	327,007	46,952	373,959	325,813	46,976	372,788
TOTAL	3,764,781	4,991,638	8,756,420	3,877,237	4,001,479	7,878,716

(1) Provisional. Including the stock data of overdue and projected claims.

(2) Other Treasury claims are those claims which are out of the scope or Article 3 of the Law No. 4749, where the Treasury is a party representing the legal entity of the State.

(3) All of the "Loans disbursed by Eximbank" and most of the "Funds" show the TRL equivalent of foreign currency receivables.

(4) As of 2022 Q4, "Metro Projects" has been removed from the "Other" heading and started to be followed as a separate heading.

COLLECTIONS FROM OTHER TREASURY CLAIMS ⁽¹⁾

	01.01.2022 - 31.12.2022		01.01.2023 - 31.03.2023 Q1	
	Thousand ₺	(%)	Thousand ₺	(%)
Credits from the Decree of the Council of Ministers (No.2001/2312)	2,567	0.1	287	0.0
Loans disbursed by Eximbank	39,449	2.2	20,246	2.0
Onlending Agreements	13	0.0	0	0.0
Funds	1,401	0.1	37,889	3.8
Metro Projects ⁽²⁾	1,713,448	97.4	942,431	94.1
Other	3,110	0.2	1,195	0.1
TOTAL	1,759,988	100.0	1,002,047	100.0

(1) Provisional.

(2) As of 2022 Q4, "Metro Projects" has been removed from the "Other" heading and started to be followed as a separate heading.

216th issue of Public Debt Management Report will be published on the last working day of the following month at 17:30.

This report has been drawn up in accordance with Article 14 of Law No. 4749 on the Regulation of Public Financing and Debt Management. This issue of the Report contains the data and information regarding the period of May 2023. Information contained in this report can be used provided that the source is cited.

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