Update on Turkish Economy

June , 2023

Consumer Price Index

Consumer Price Index, June 2023

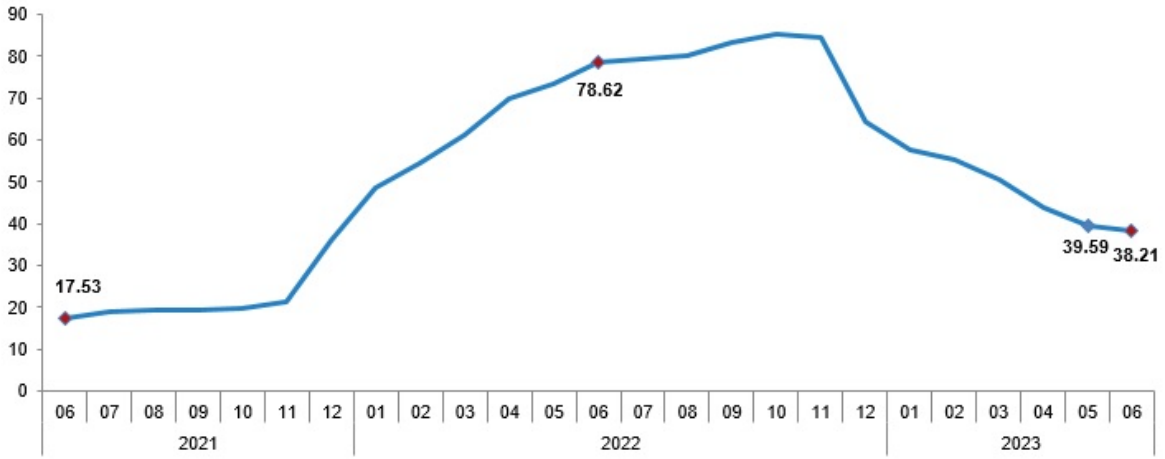
Consumer price index (CPI) realized as 38.21% annually and 3.92% monthly

A change in general index was realized in CPI (2003=100) on the previous month by 3.92%, on December of the previous year by 19.77%, on same month of the previous year by 38.21% and on the twelve months moving averages basis by 59.95% in June 2023.

Rate of changes in CPI (%), June 2023

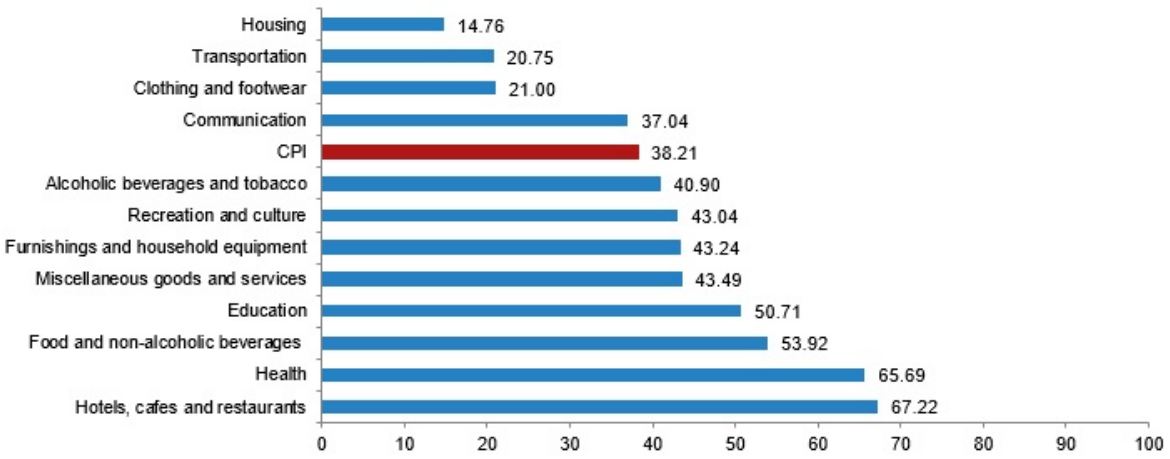
	June 2023	June 2022	June 2021
Monthly rate of change	3.92	4.95	1.94
Rate of change on December of the previous year	19.77	42.35	8.45
Annual rate of change	38.21	78.62	17.53
Rate of change in 12 months moving averages	59.95	44.54	14.55

Annual rate of changes in CPI (%), June 2023



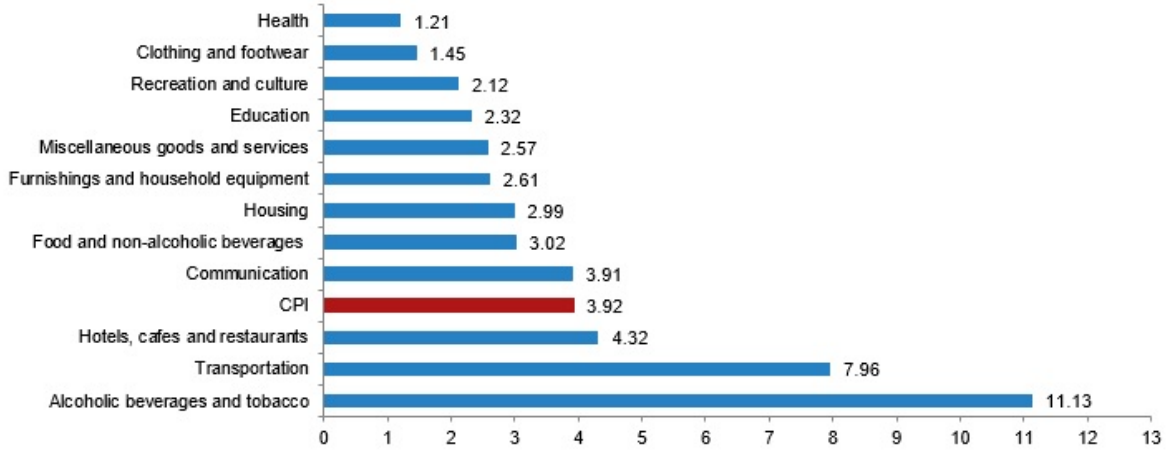
Housing with 14.76% was the main group that indicated the lowest annual increase. On the other hand, hotels, cafes and restaurants with 67.22% was the main group where the highest annual increase realized.

CPI annual rate of changes in main groups (%), June 2023



In June 2023, health with 1.21% was the main group that indicated the lowest monthly increase. On the other hand, alcoholic beverages and tobacco with 11.13% was the main group where the highest monthly increase realized (indices, weights and rate of changes (%) by main expenditure groups are given in the Table-1).

CPI monthly rate of changes in main groups (%), June 2023



In June 2023, within indices of 143 basic headings (Classification of Individual Consumption by Purpose-COICOP 5 Digit Level) in the index, the index of 20 basic headings decreased and the index of 6 basic headings remained unchanged while the index of 117 basic headings increased.

The indicator for CPI having specified coverage (B) increased by 46.63% annually and 3.45% monthly

A change in CPI excluding unprocessed food, energy, alcoholic beverages, tobacco and gold was realized in CPI (2003=100) on the previous month by 3.45%, on December of the previous year by 23.64%, on same month of the previous year by 46.63% and on the twelve months moving averages basis by 59.18% in June 2023.

Indicators for the CPIs having specified coverages (%), June 2023

Group	Coverage	Rate of changes (%)				Index
		Monthly	On December of the previous year	Annual	In 12 months moving averages	
A	CPI excluding seasonal products	3.91	20.03	38.52	62.69	1 444.00
B	CPI excluding unprocessed food, energy, alcoholic beverages, tobacco and gold	3.45	23.64	46.63	59.18	1 175.58
C	CPI excluding energy, food and non-alcoholic beverages, alcoholic beverages, tobacco and gold	3.84	25.51	47.33	55.03	1 071.29
D	CPI excluding unprocessed food, alcoholic beverages and tobacco	3.56	16.56	34.35	58.74	1 209.99
E	CPI excluding alcoholic beverages and tobacco	3.66	19.64	38.13	60.10	1 317.11
F	CPI excluding administered and directed prices	3.92	25.11	42.96	59.88	1 393.28

The next release on this subject will be on August 03, 2023.

https://data.tuik.gov.tr/Bulten/Index?p=Consumer-Price-Index-June-2023-49658