

REPUBLIC OF TÜRKİYE
MINISTRY OF TREASURY AND FINANCE

November 8, 2023

PRESS RELEASE

On November 7, 2023, Ministry of Treasury and Finance issued lease certificates in the international capital markets with a size of USD 2.5 billion and a maturity of 5 years (January 14, 2029).

The certificates have a lease rate of 8.5091% and yield to investor of 8.5000% (UST + 394.4 bps). The proceeds of the issue will be transferred to the Treasury accounts on November 14, 2023.

The offering attracted an orderbook of 3 times the actual issue size from 200 accounts. 45% of the certificates have been sold to investors in the Middle East, 24% in the UK, 18% in the US, 7% in other European countries, 4% in Türkiye, and 2% in Asian countries.

With this transaction, the amount of funds that have been raised from the international capital markets in 2023 has reached a total of USD 10 billion.

International Bond Issuances in 2023

Issue Date	Currency	Size	Maturity Date	Coupon Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
19.01.2023	USD	2.75 billion	19.01.2033	9.3750	97.6380	9.7500	UST + 619.2 bps
14.03.2023	USD	2.25 billion	14.03.2029	9.3750	99.4380	9.5000	UST + 516.7 bps
13.04.2023	USD	2.50 billion	13.07.2030	9.1250	99.1170	9.3000	UST + 596.8 bps

International Lease Certificate Issuances in 2023

Issue Date	Currency	Size	Maturity Date	Lease Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
14.11.2023	USD	2.50 billion	14.01.2029	8.5091	100.0000	8.5000	UST + 394.4 bps

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