

This indicator set is prepared for users to give up-to-date information about different areas of Turkish Economy.

This document is updated at the first day of every week.

Last update: April 15, 2024



# TURKISH ECONOMY

# **CONTENTS**

**i. GROWTH**

**ii. LABOUR MARKET**

**iii. FOREIGN TRADE AND BALANCE OF PAYMENTS**

**iv. INFLATION**

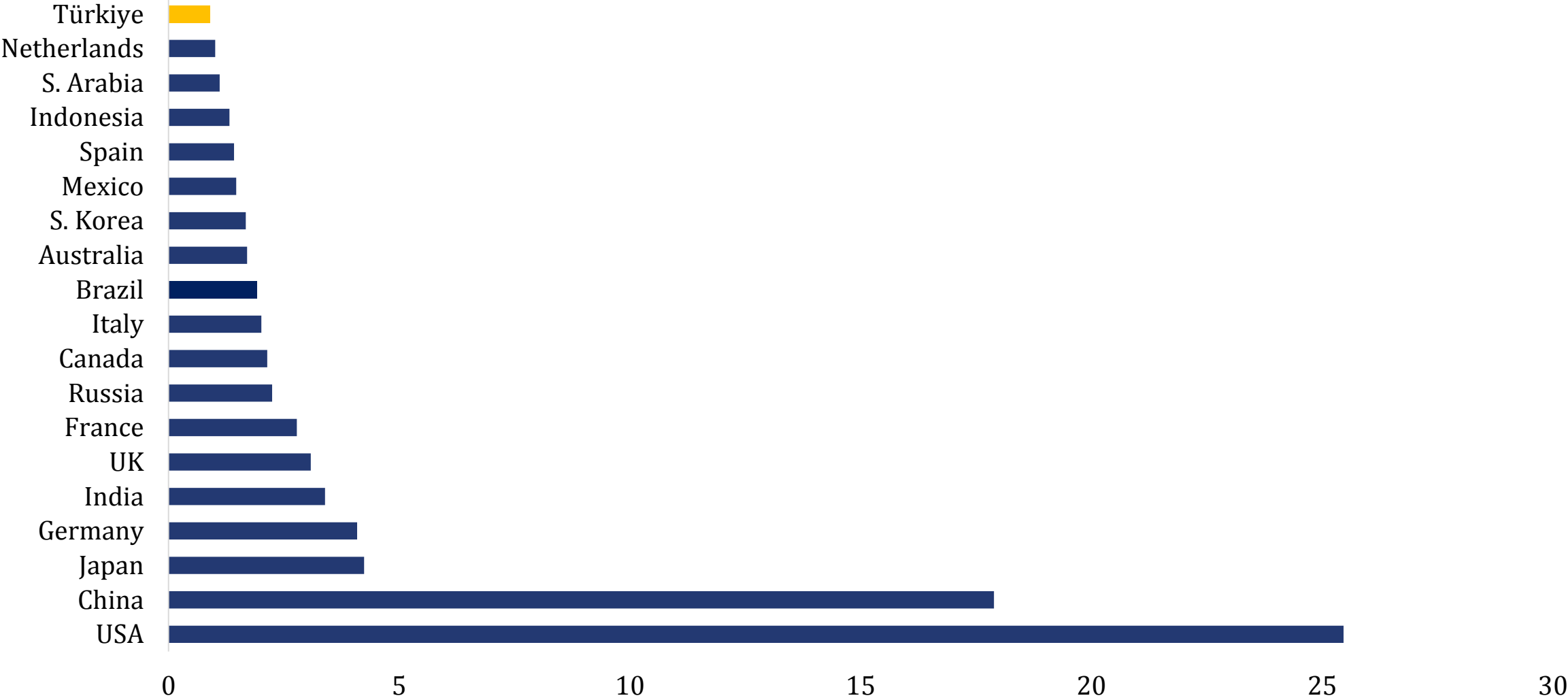
**v. PUBLIC FINANCE**

**vi. FINANCIAL SECTOR**

**GROWTH**

# Largest Economies of the World

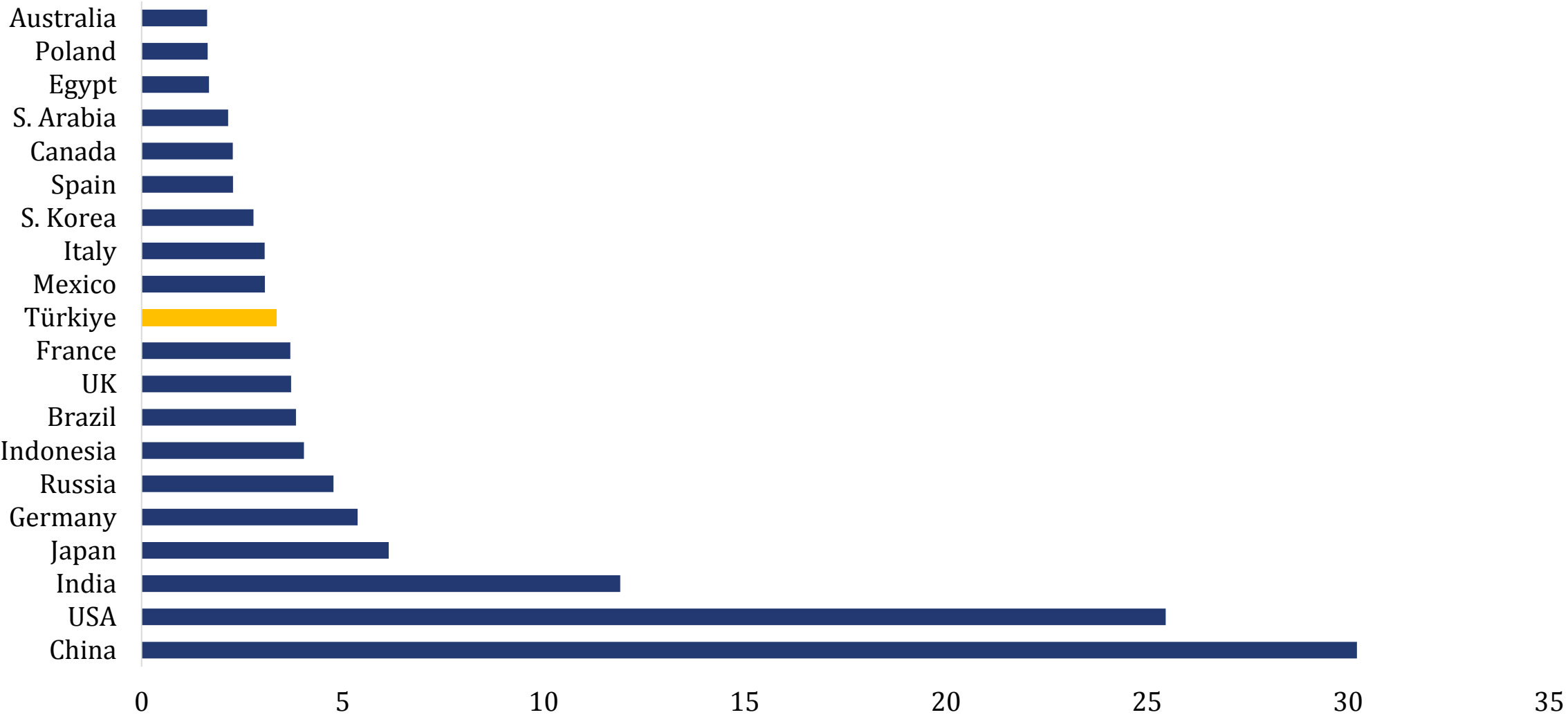
## (GDP in current prices, trillion dollar, 2022)



Source: IMF

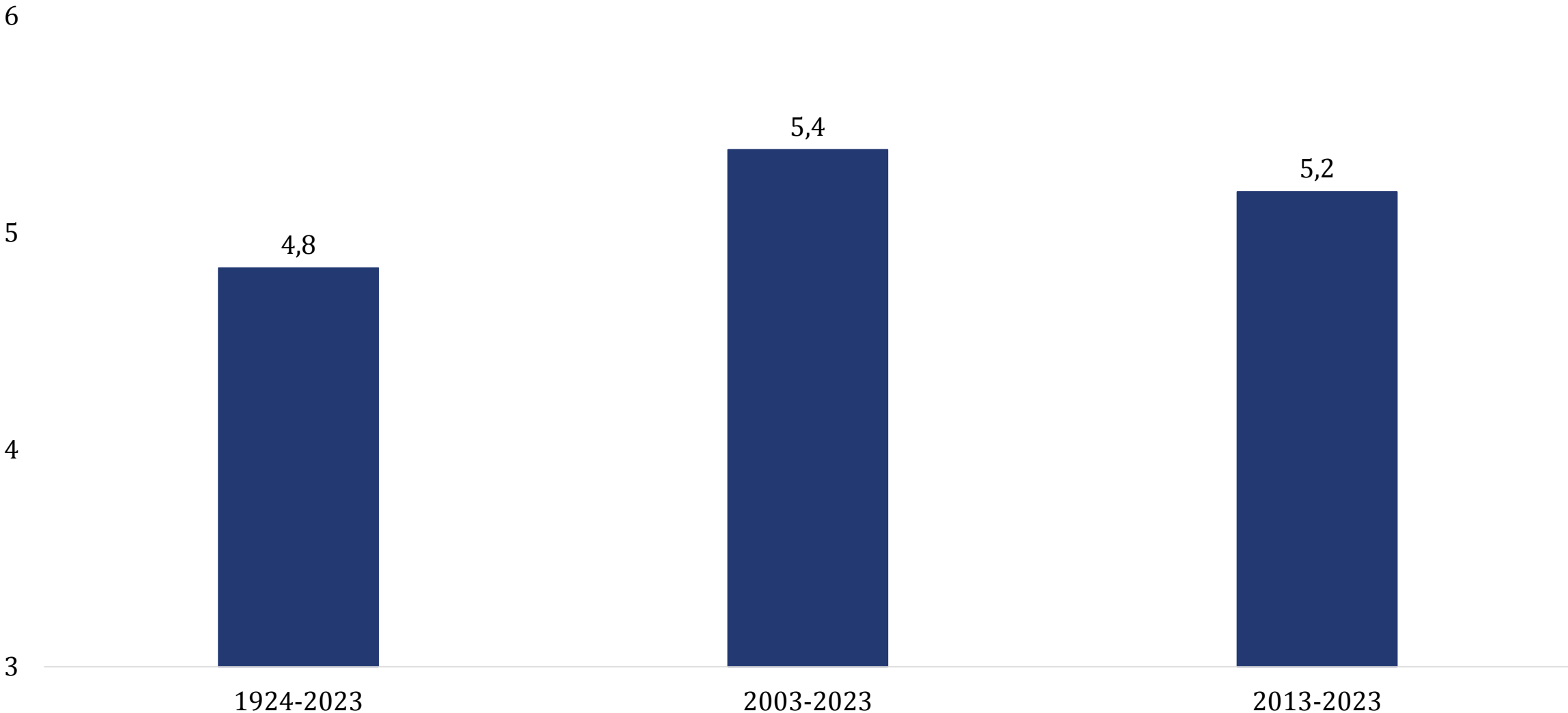
# Largest Economies of the World

## (GDP in purchasing power parity, trillion dollar, 2022)



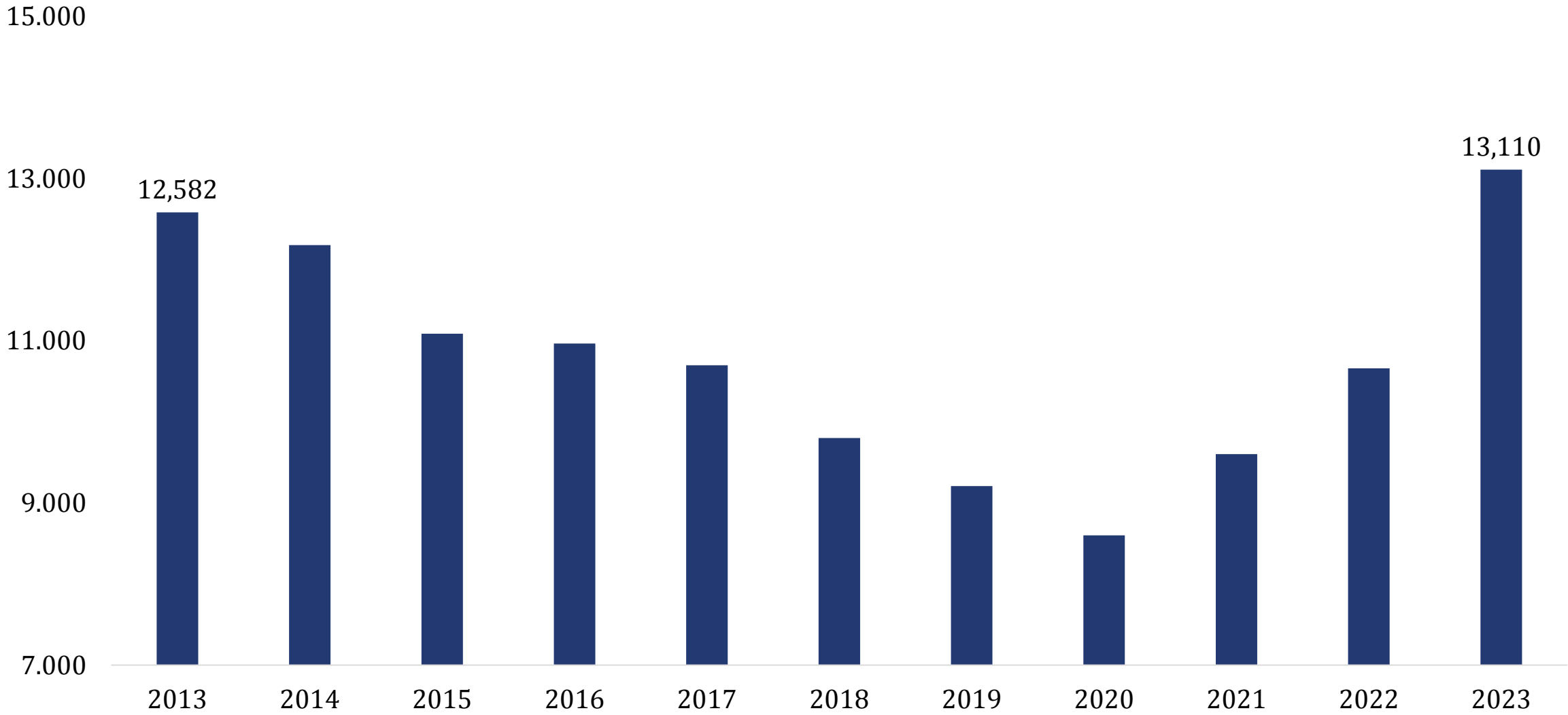
Source: IMF

# GDP Growth (period average, %)



Source: TURKSTAT, Ministry of Treasury and Finance Calculations

# GDP Per Capita (dollar)



Source: TURKSTAT

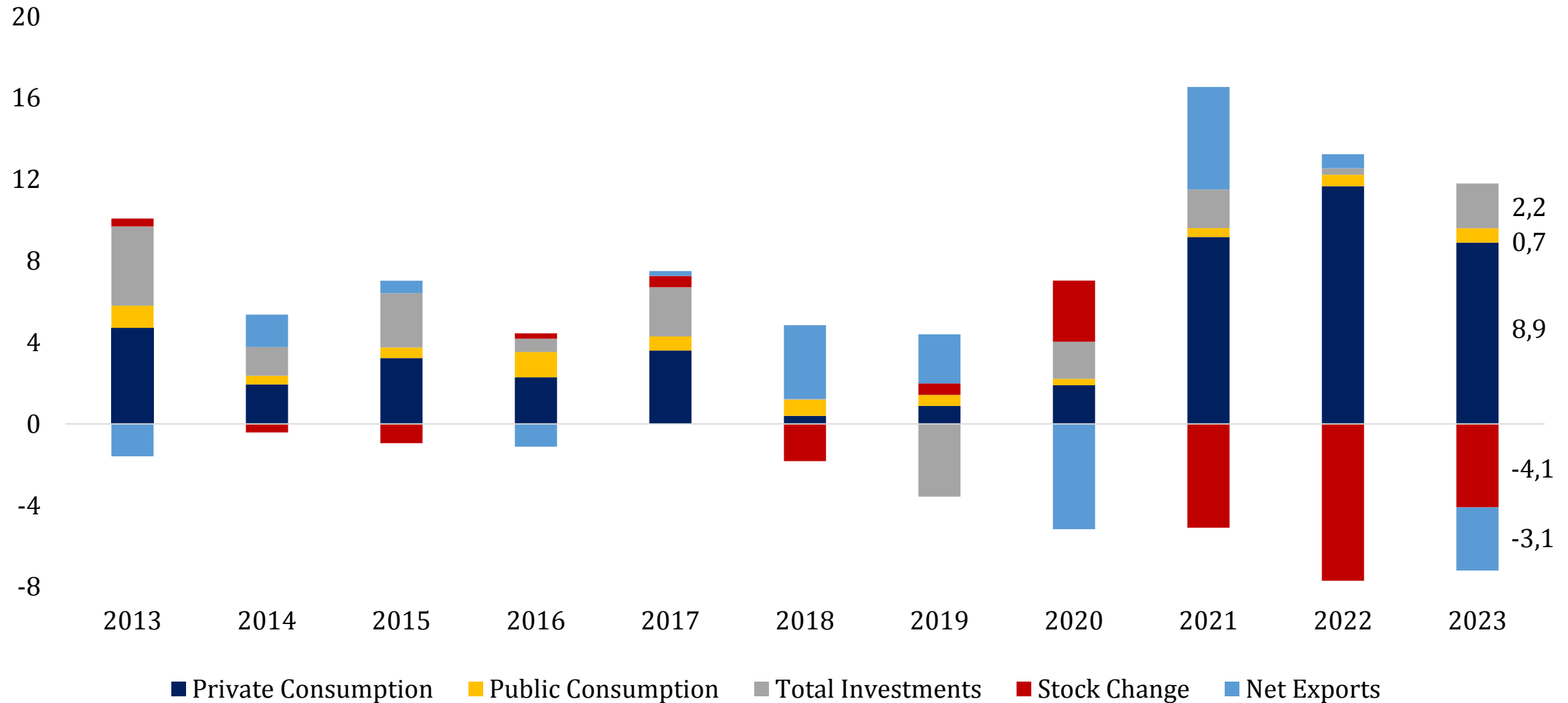


# GDP (annual % change)

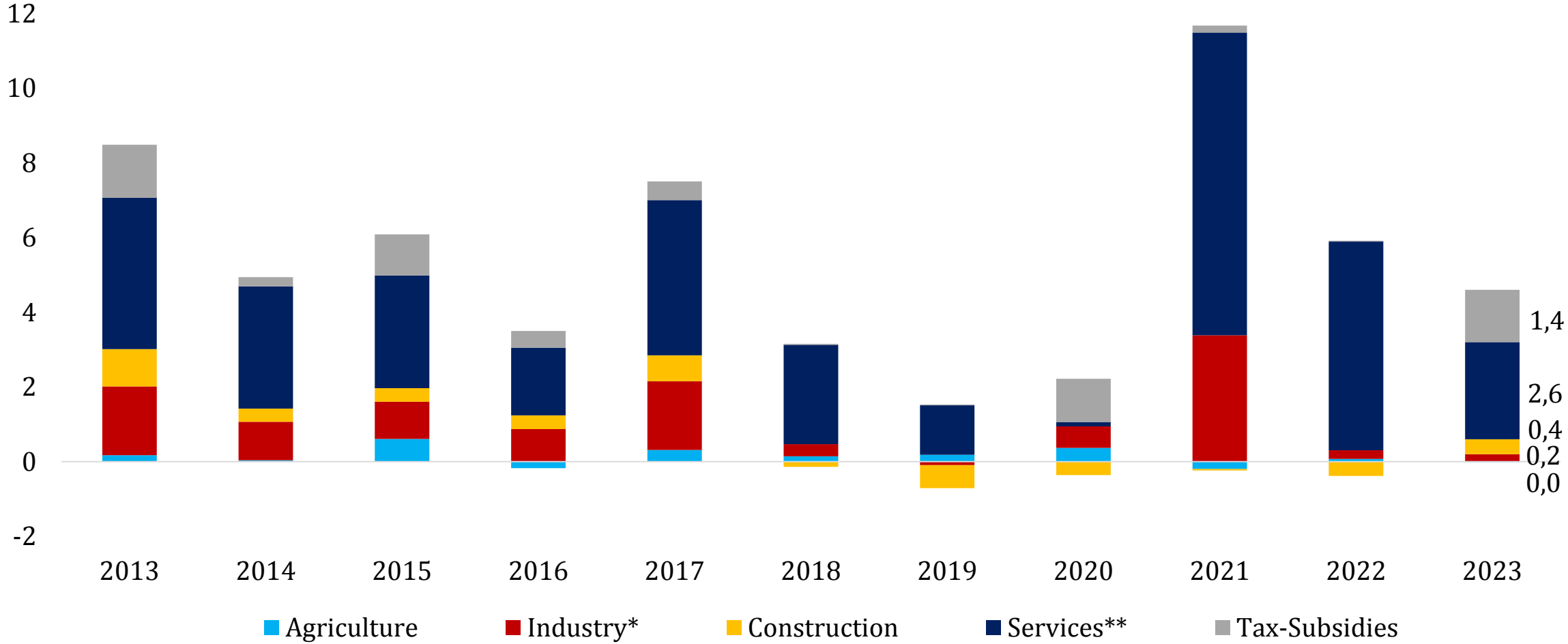


Source: TURKSTAT

# Contribution to GDP Growth in Terms of Expenditure (% point)

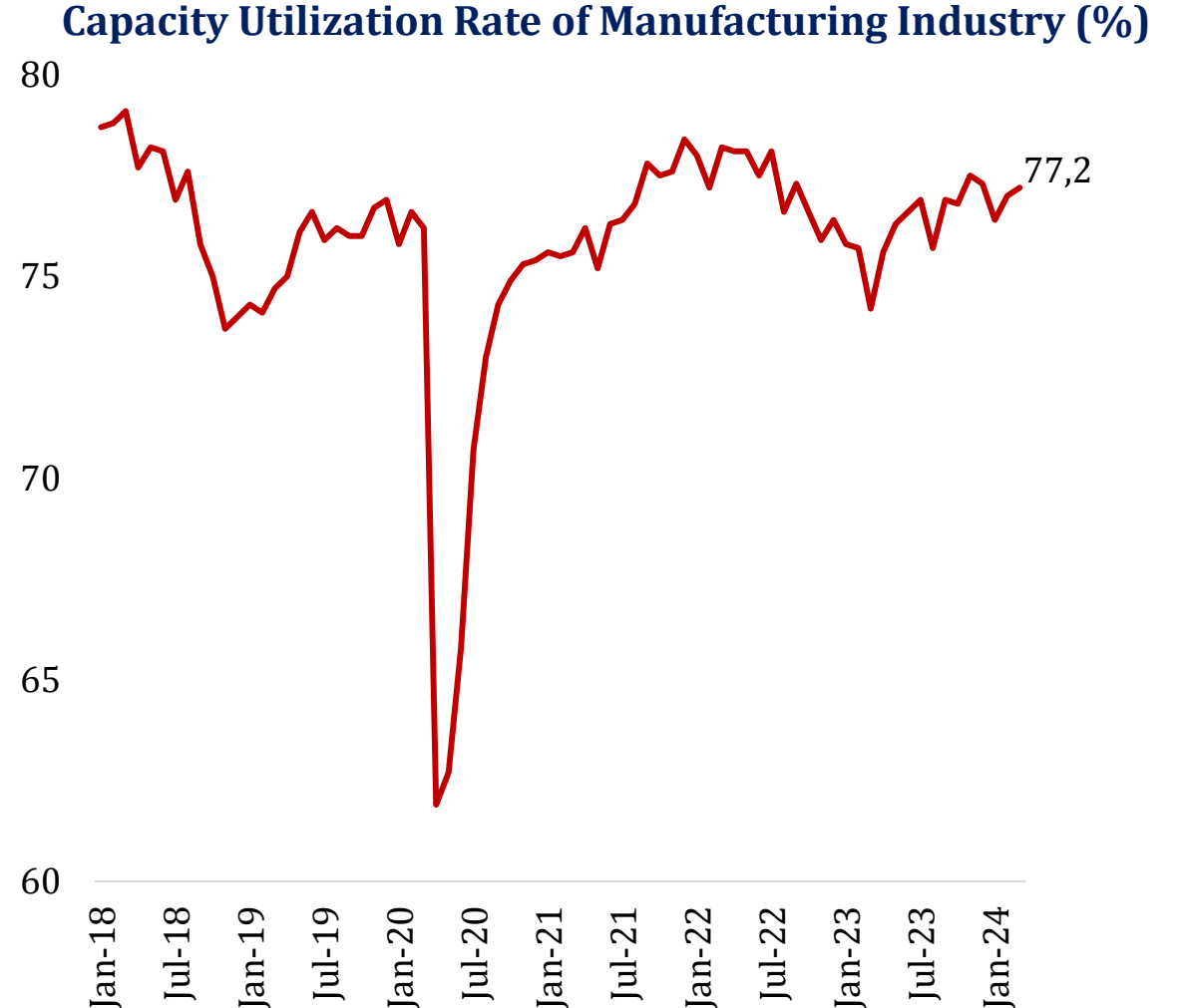
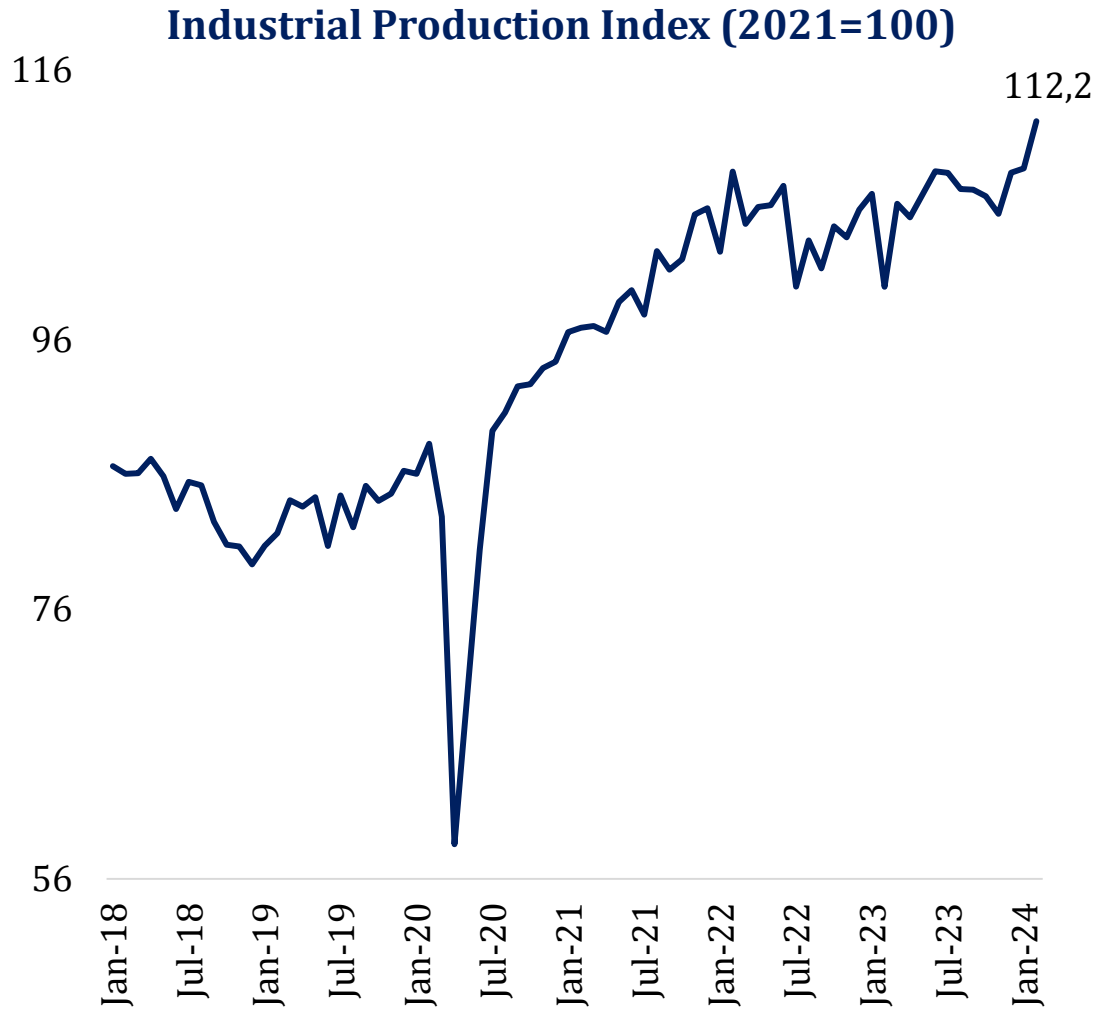


# Contribution to GDP Growth in Terms of Production (% point)



(\*) Total of mining and quarrying, electricity, gas, steam and air-conditioning generation and distribution, water supply; sewerage, waste management and remediation activities.  
 (\*\*) It is calculated by subtracting agriculture, industry, construction sectors and tax-subsidies from total GDP.

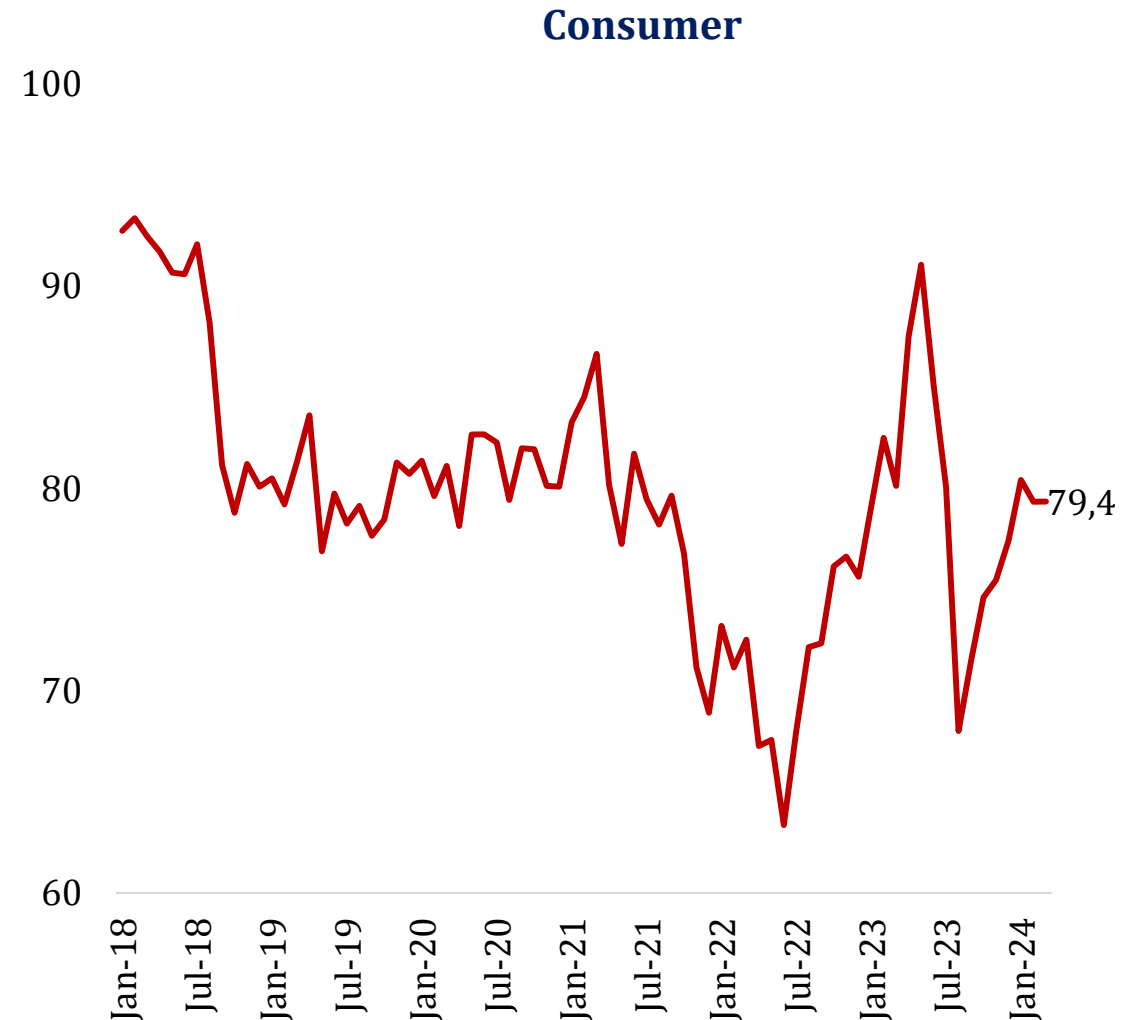
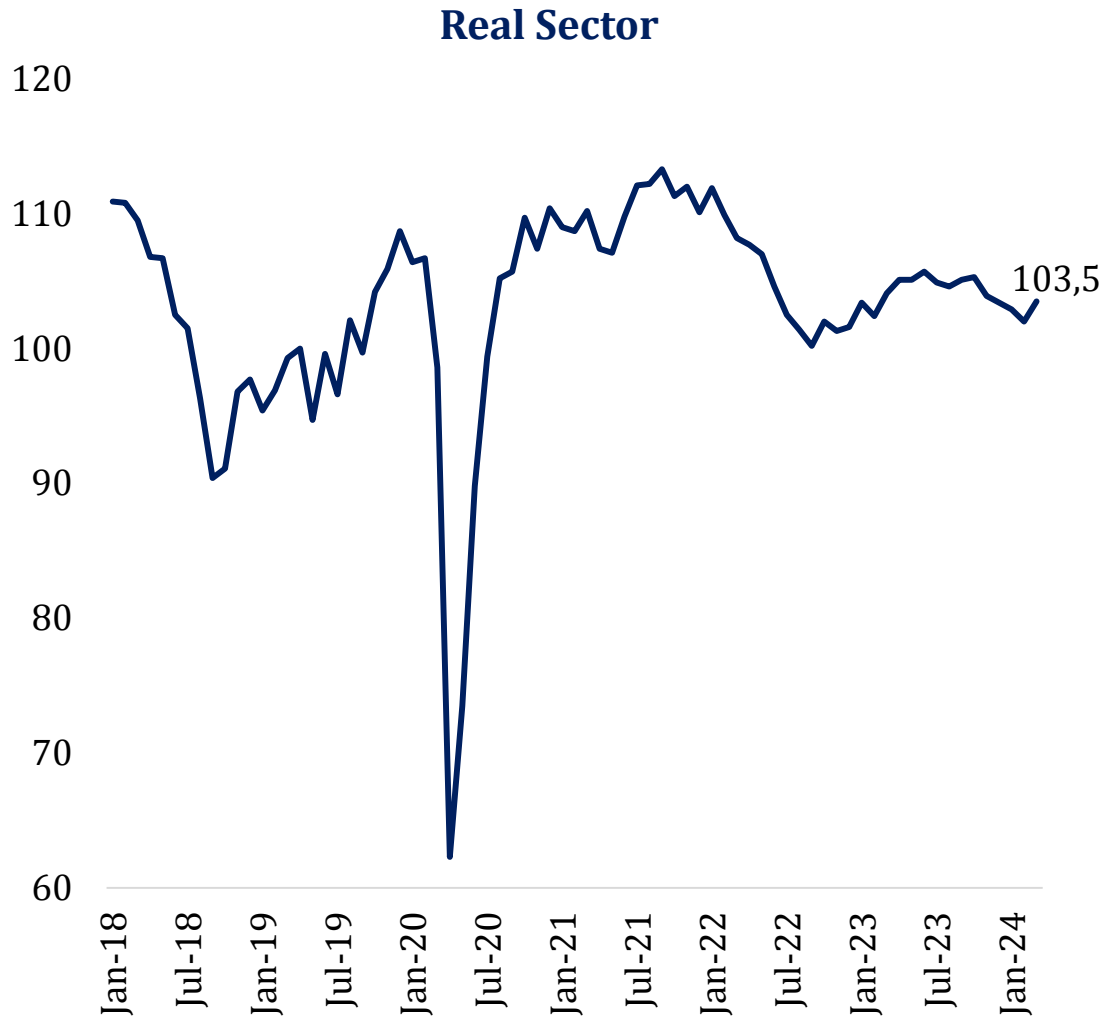
# Production Indicators\*



(\*) Seasonally adjusted.

Source: TURKSTAT, CBRT

# Confidence Indices\*

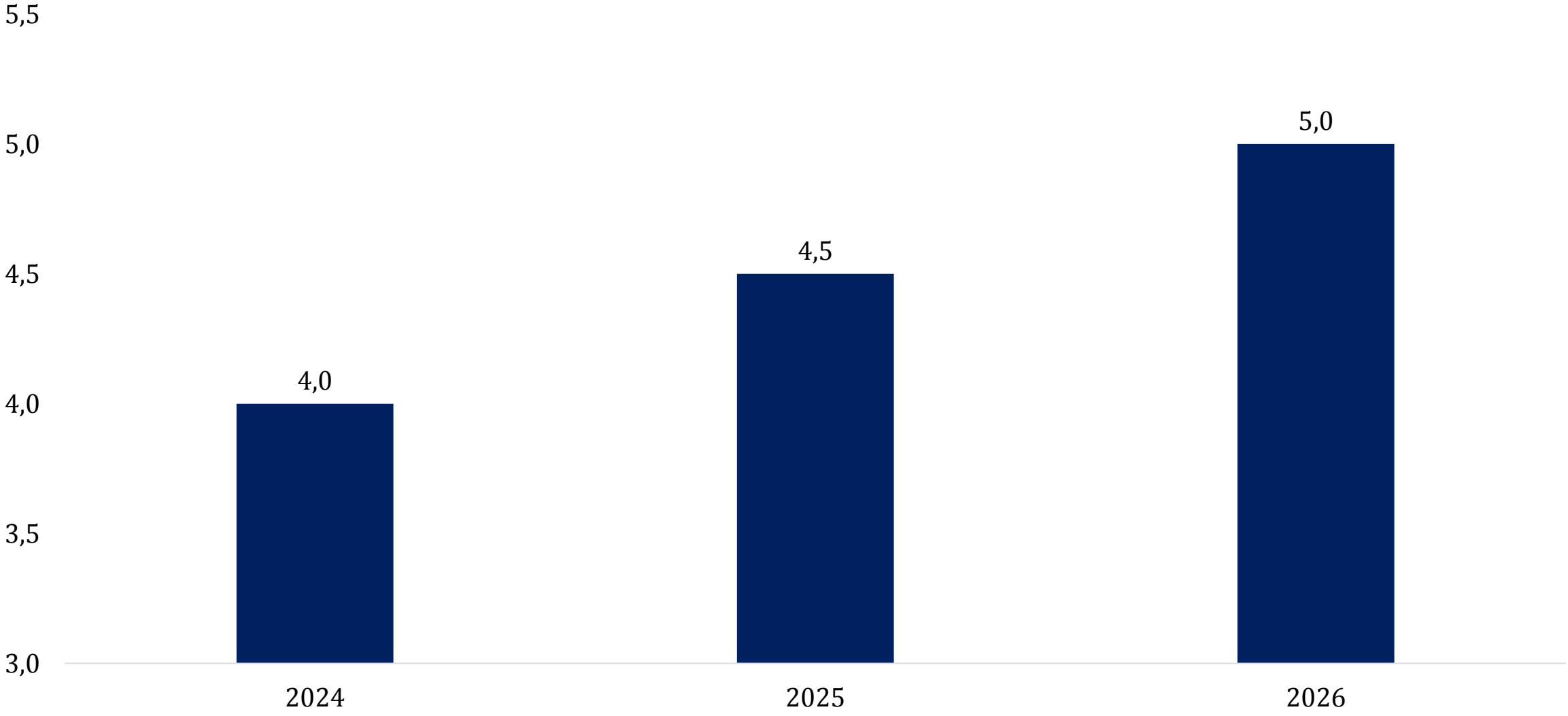


(\* ) Seasonally adjusted.

Source: CBRT, TURKSTAT

# GDP Growth Projections (%)

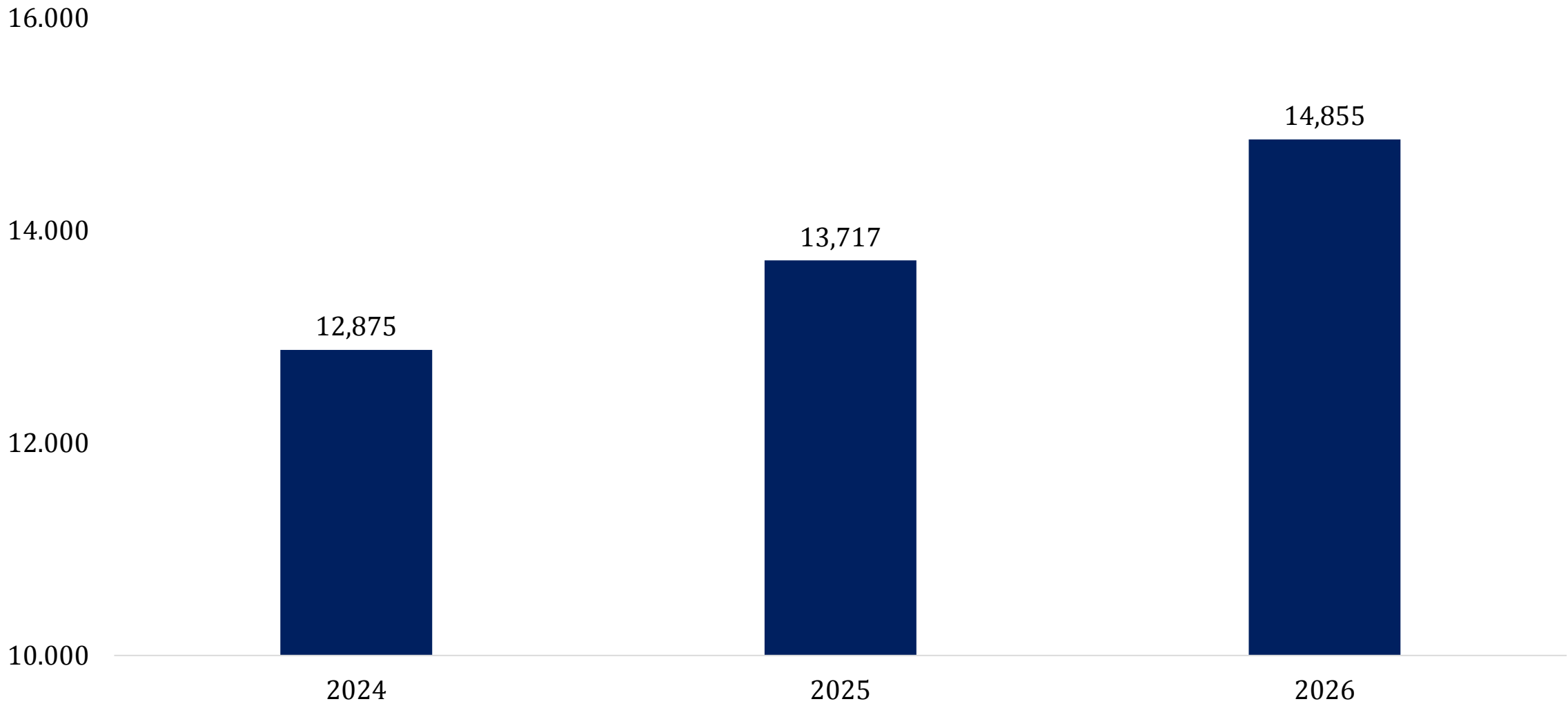
---



Source: Medium Term Program (2024-26)

# GDP Per Capita Projections (dollar)

---

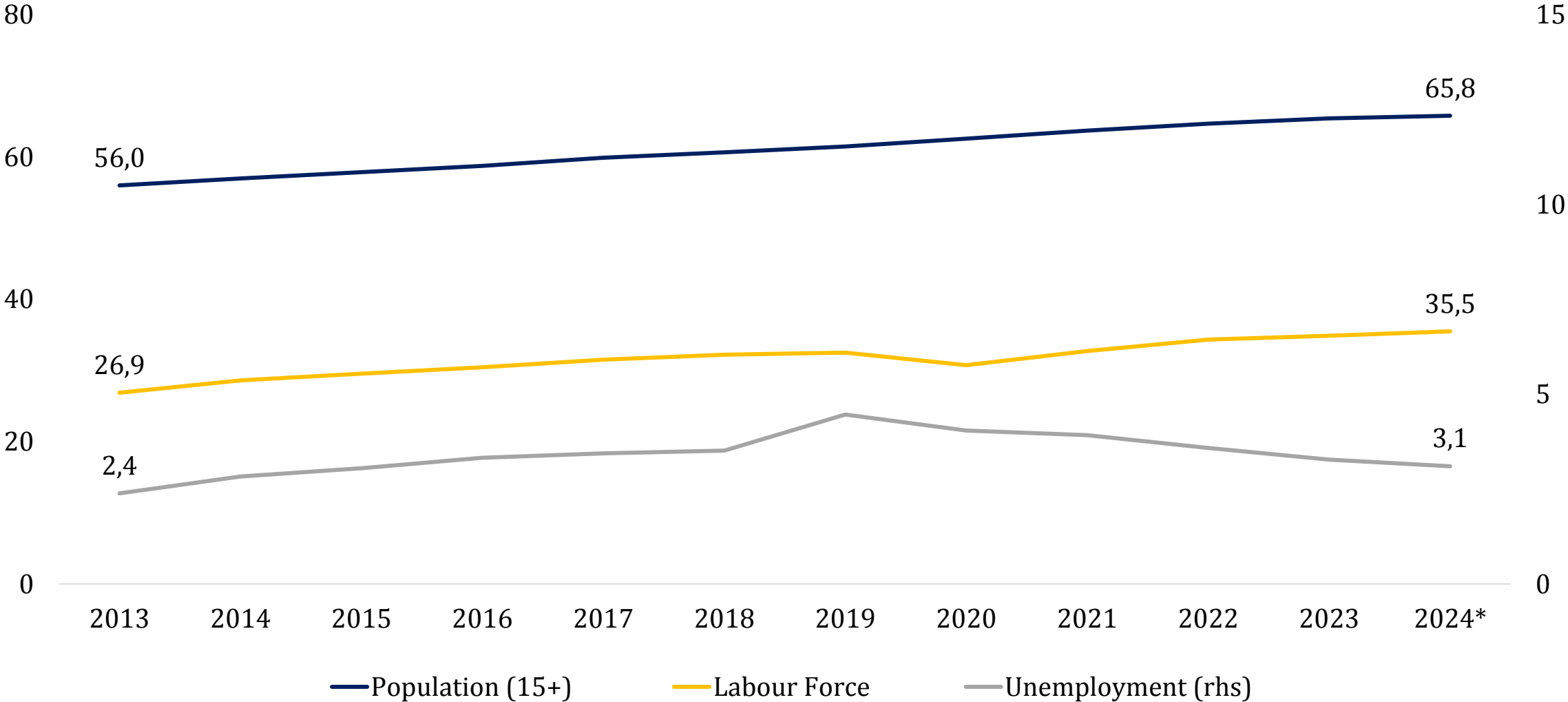


Source: Medium Term Program (2024-26)

# **LABOUR MARKET**

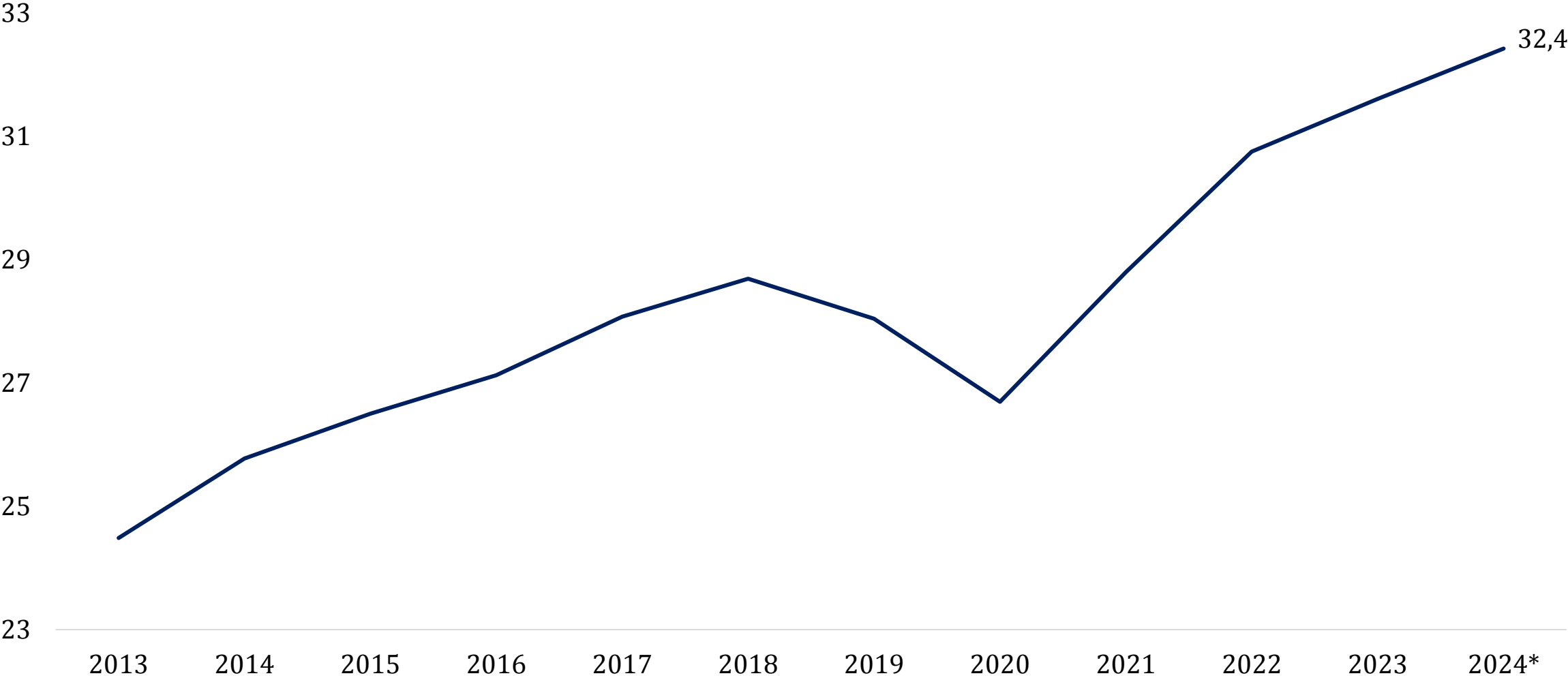


# Labor Market (million people)



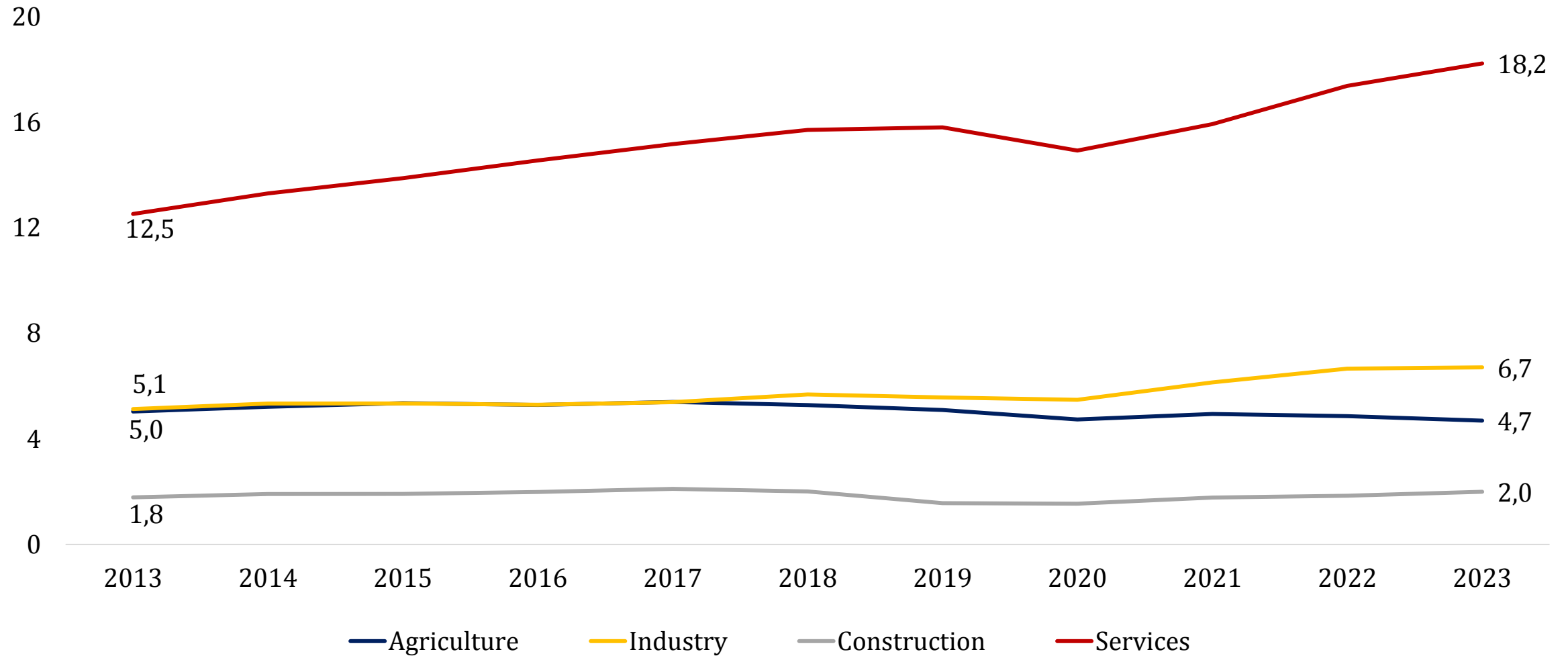
(\*): As of February (Seasonally adjusted)

# Employment (million people)

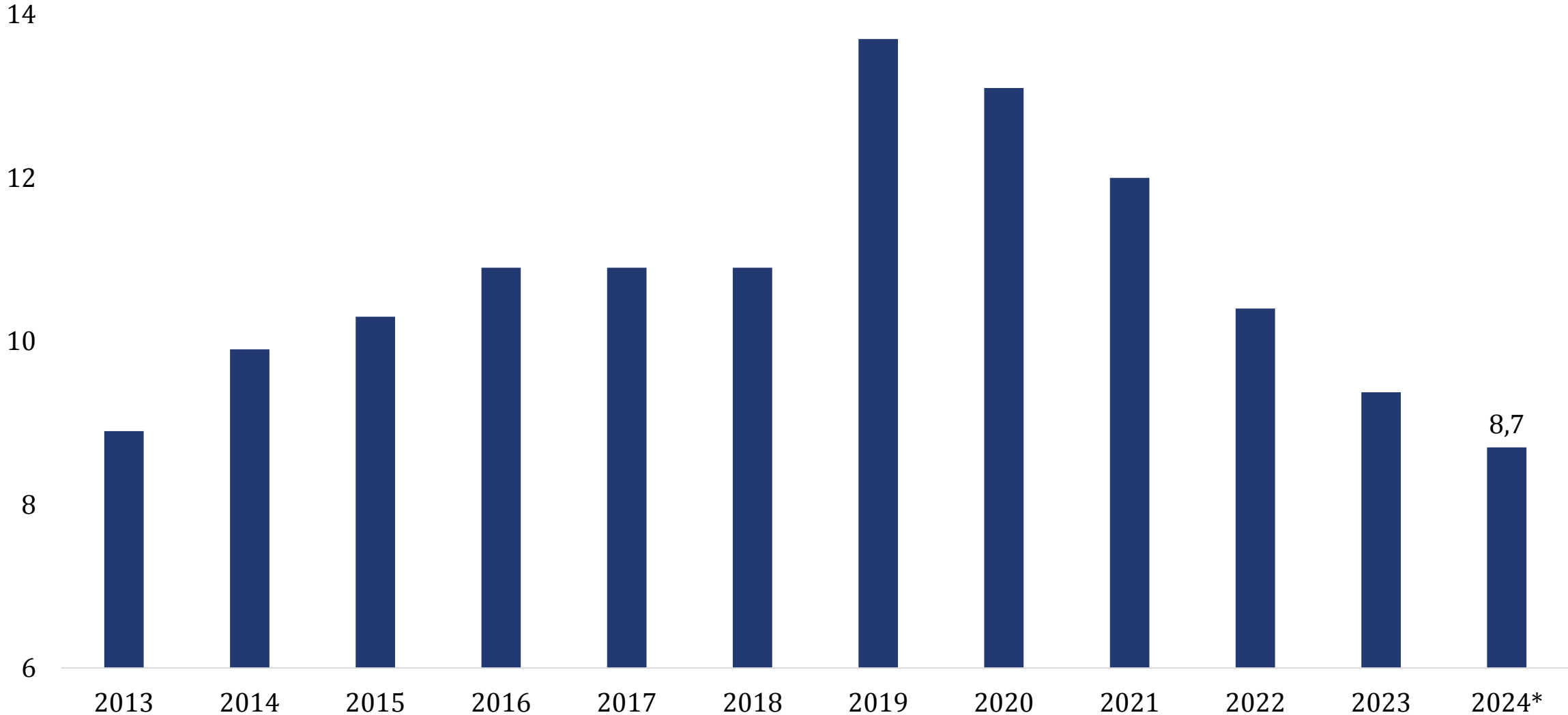


(\*): As of February (Seasonally adjusted)

# Sectoral Employment (million people)

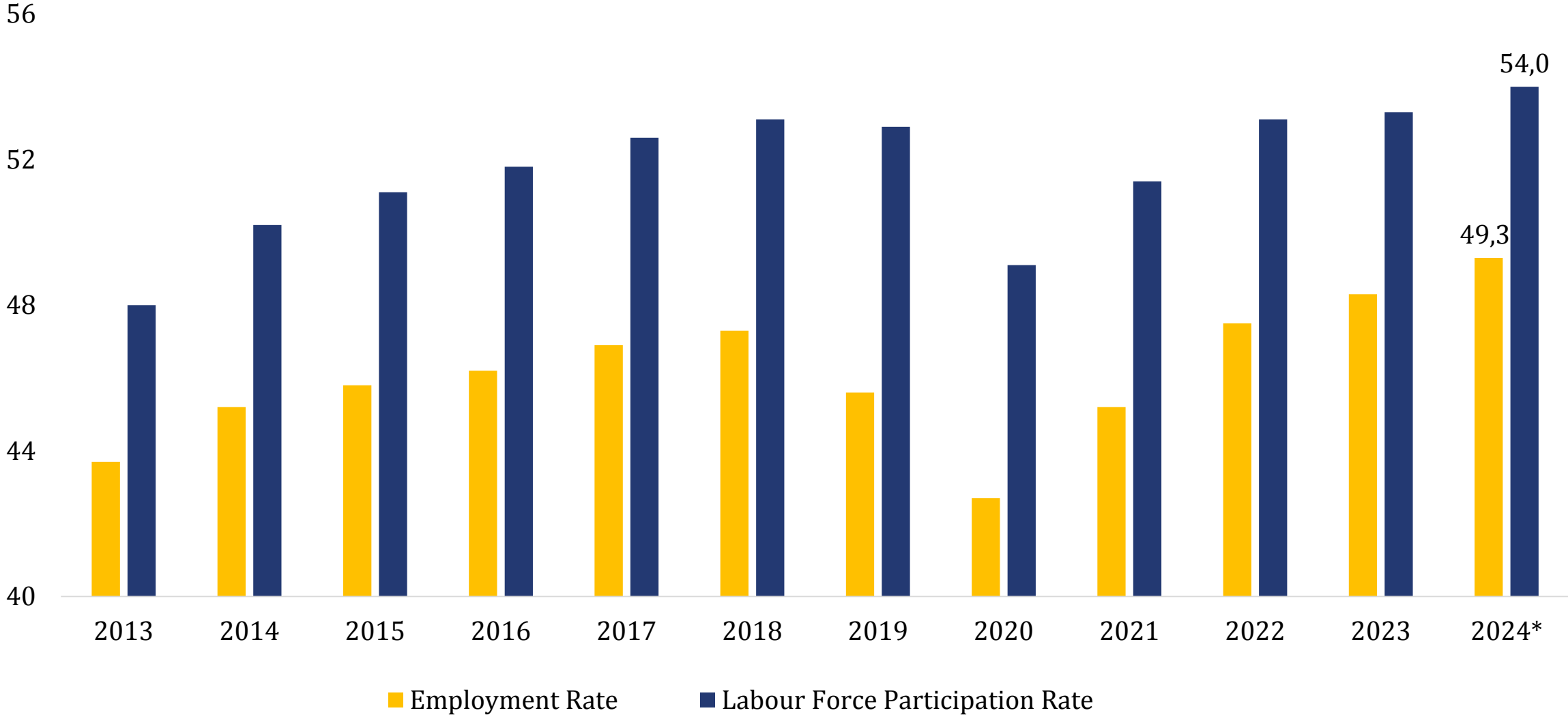


# Unemployment Rate (%)



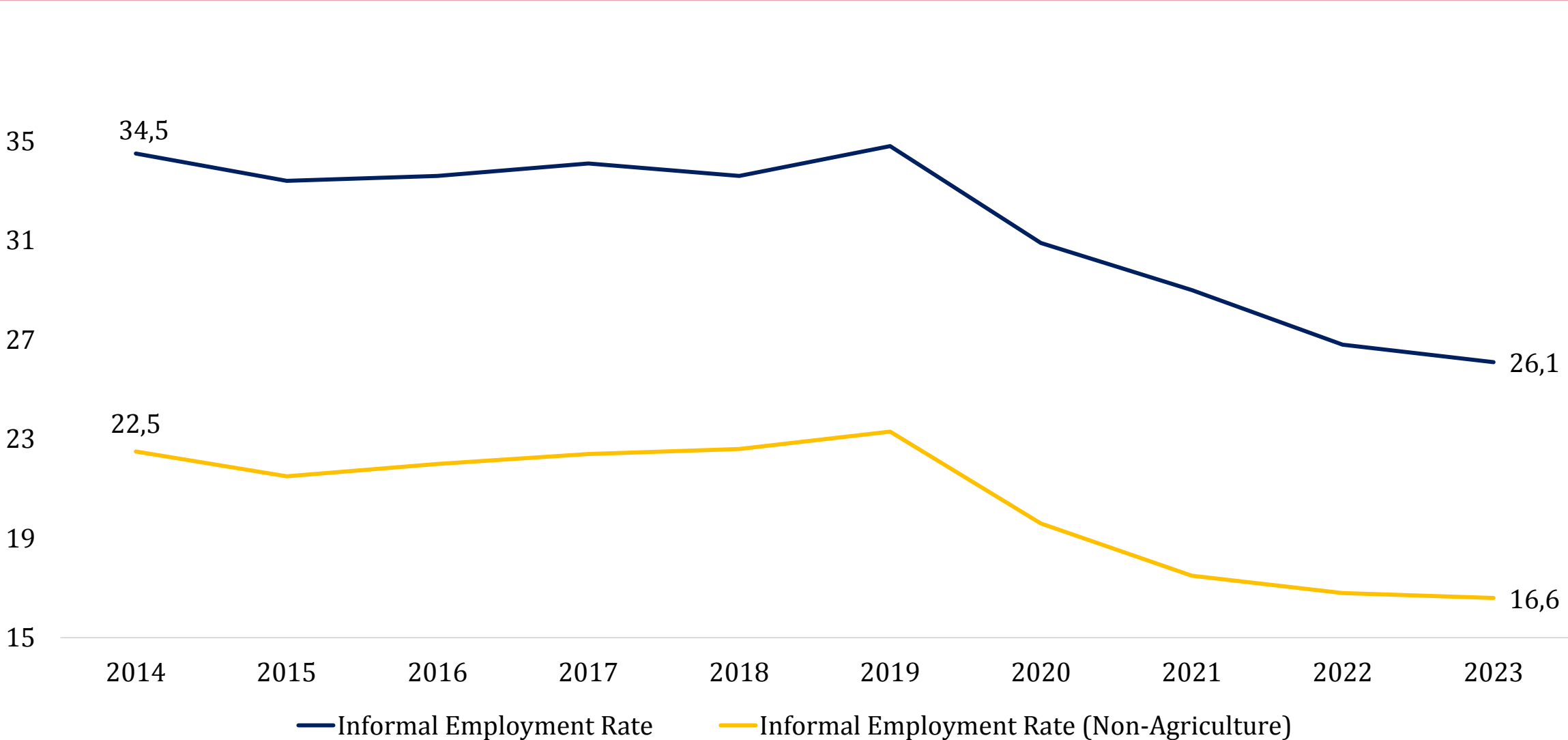
(\*): As of February (Seasonally adjusted)

# Labour Market (%)



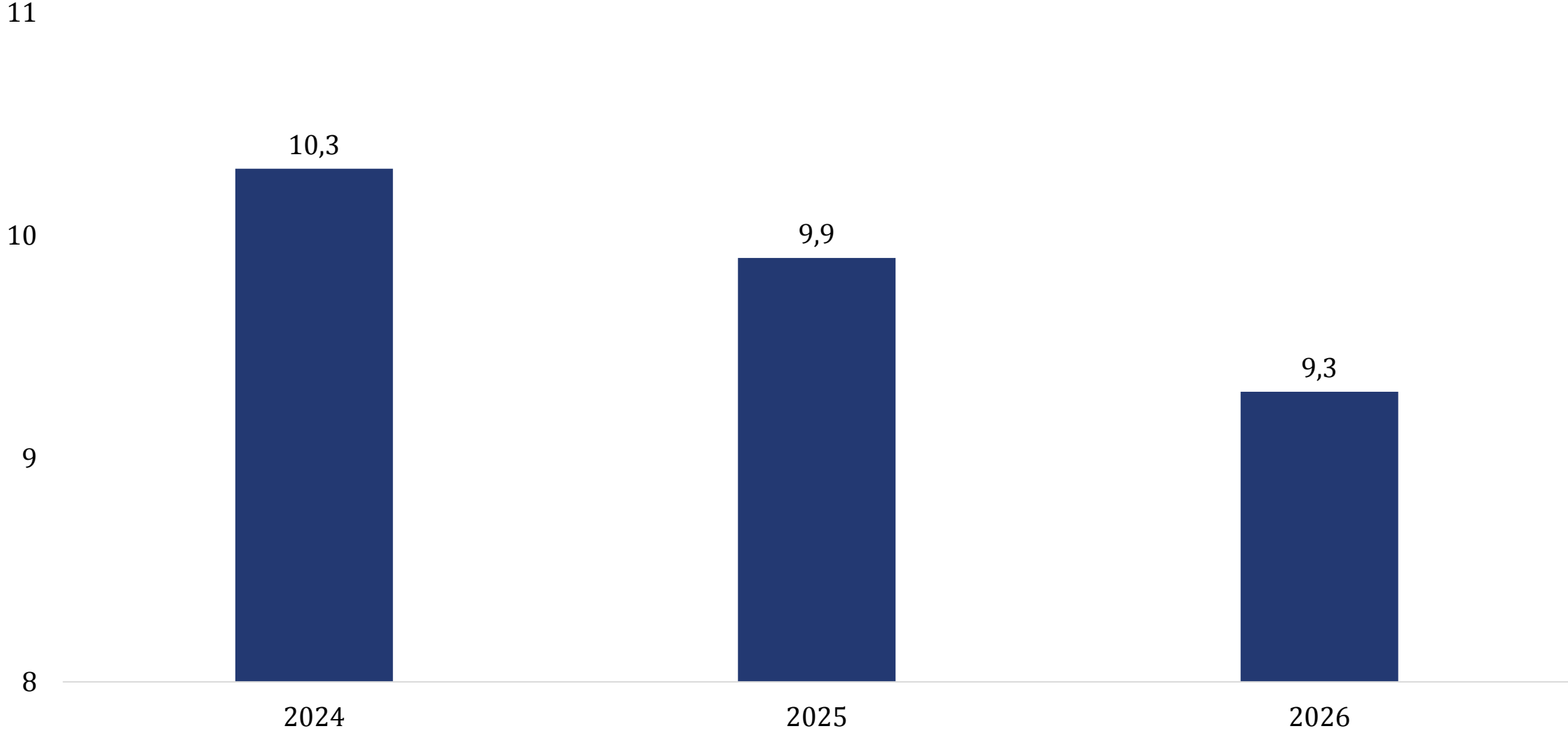
(\*): As of February (Seasonally adjusted)

# Informal Employment (%)



# Unemployment Rate Projections (%)

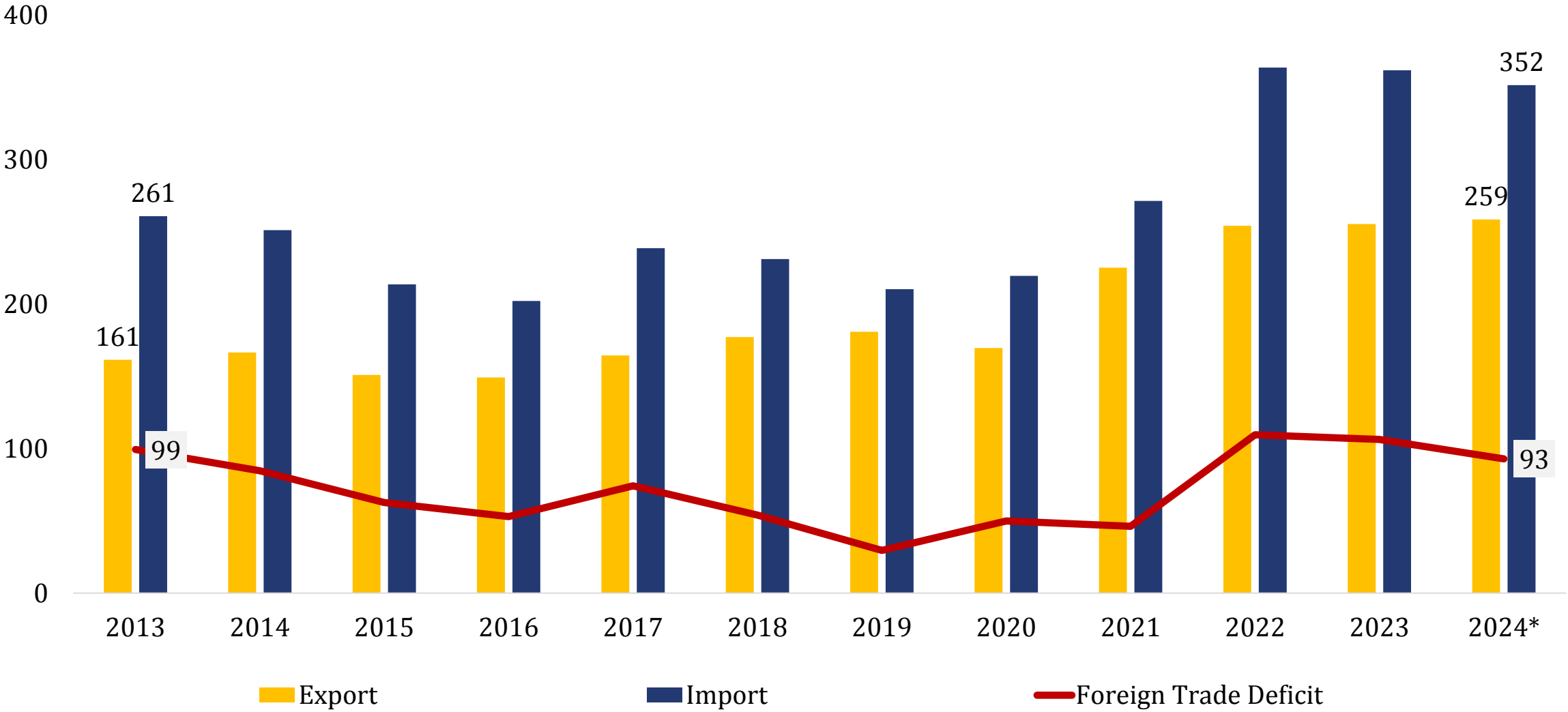
---



# **FOREIGN TRADE AND BALANCE OF PAYMENTS**



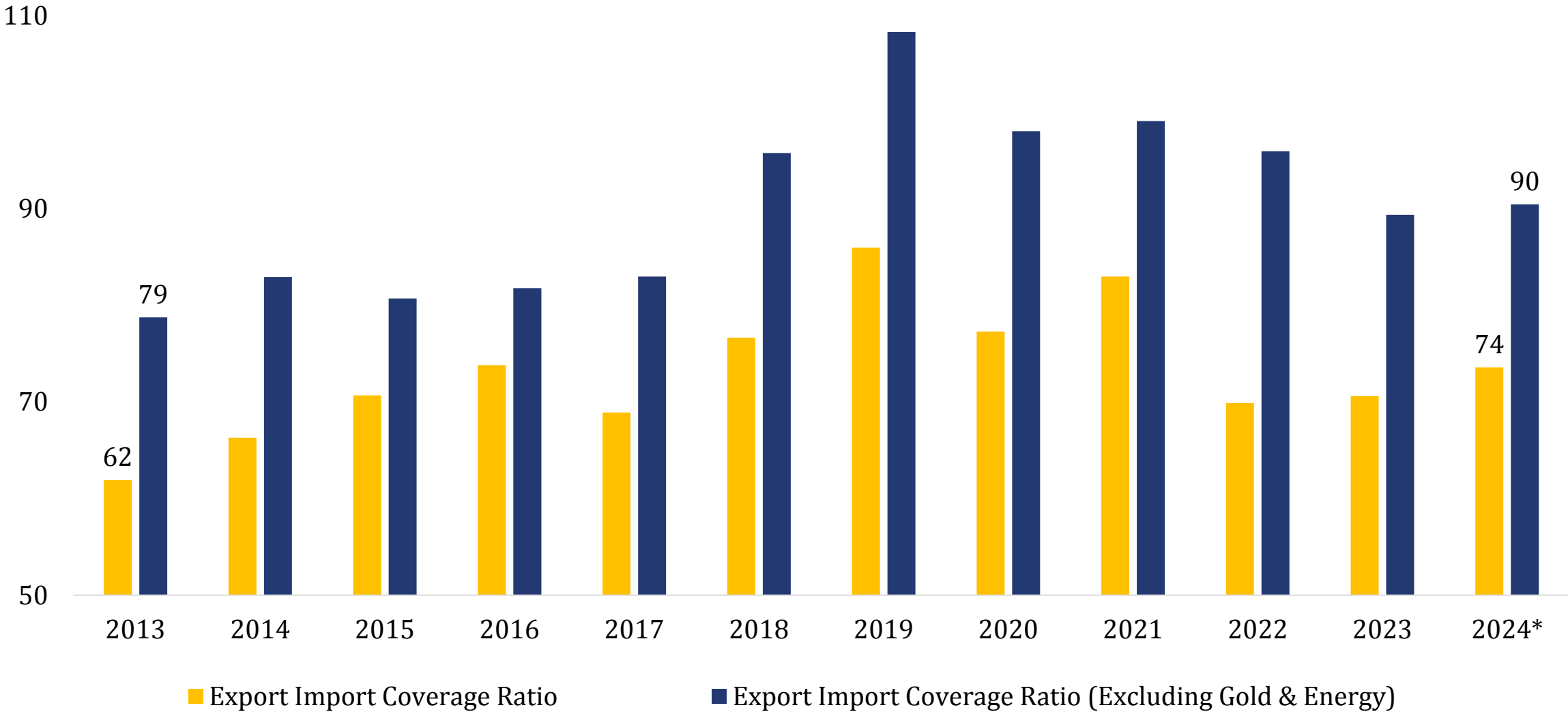
# Foreign Trade (billion dollar)



(\*) 12 month rolling as of February 2024

Source: TURKSTAT

# Export Import Coverage Ratio (%)



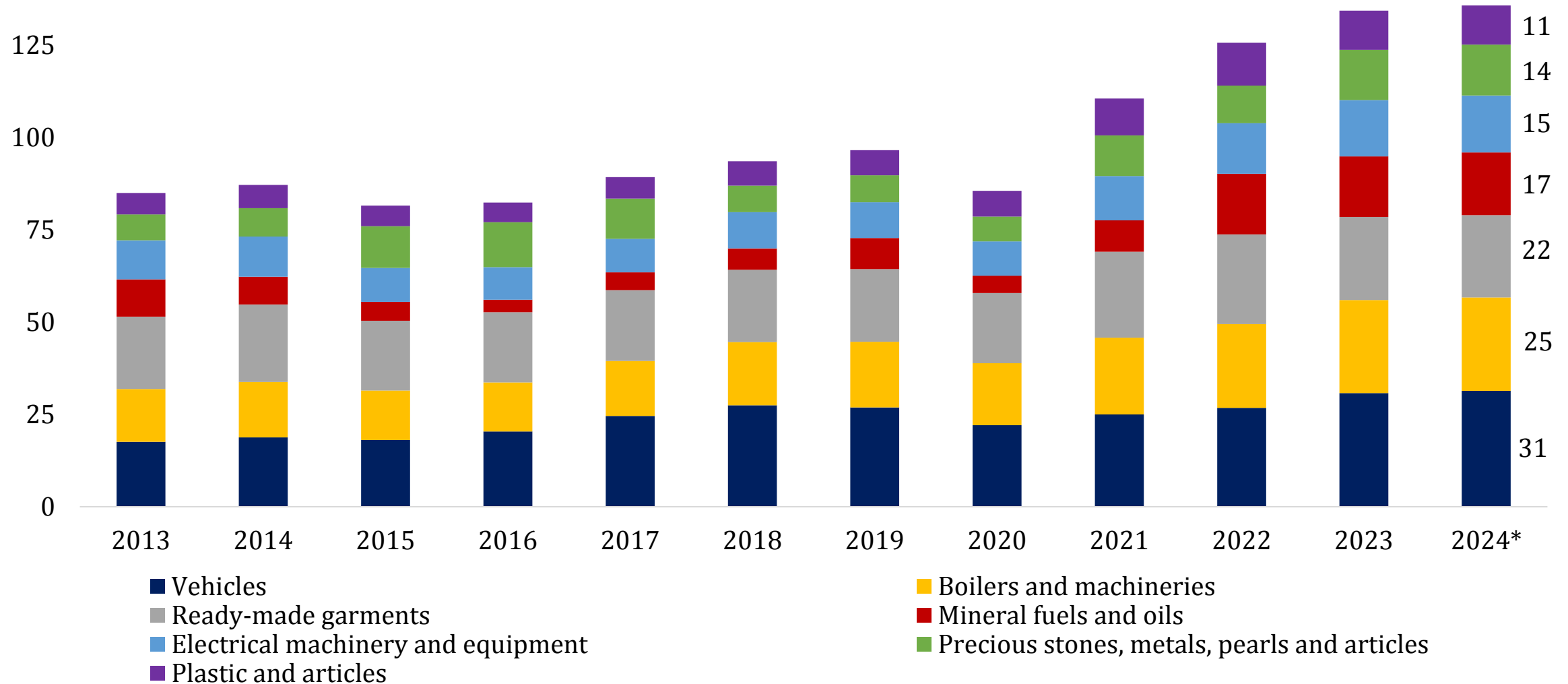
■ Export Import Coverage Ratio

■ Export Import Coverage Ratio (Excluding Gold & Energy)

(\*) 12 month rolling as of February 2024

Source: TURKSTAT, Ministry of Treasury and Finance Calculations

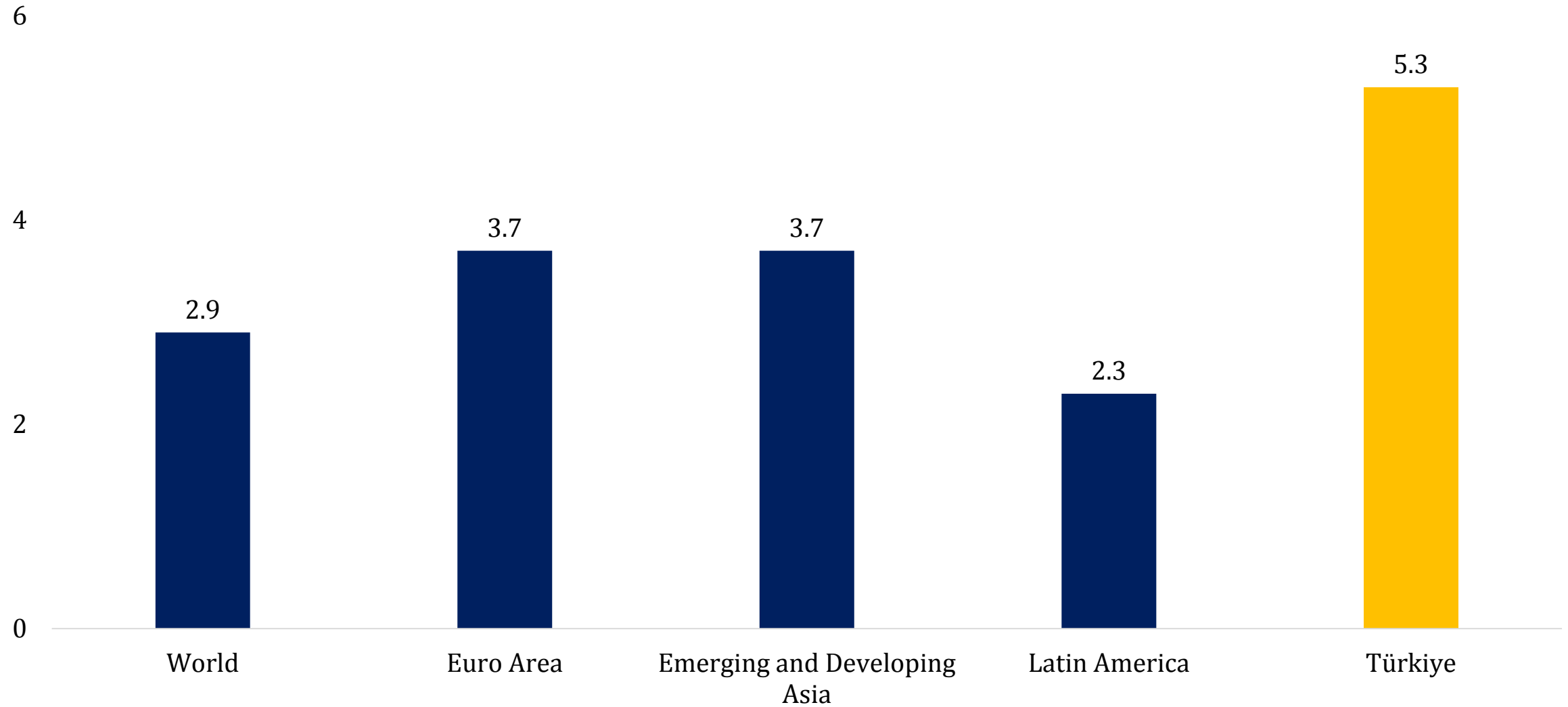
# Top Exported Goods (billion dollar)



(\*) 12 month rolling as of February 2024

Source: TURKSTAT

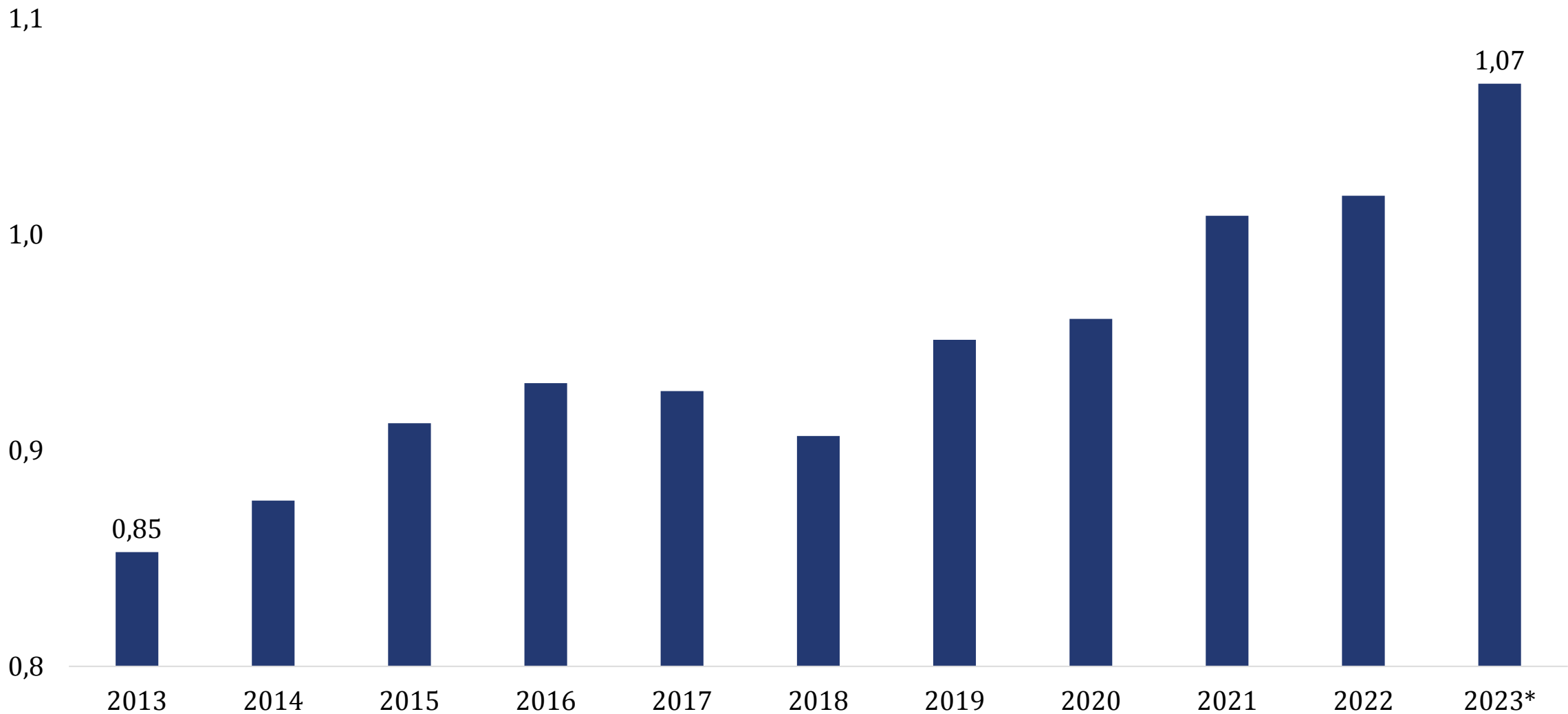
# Export Performance (annual % change\*)



(\*) 2014-23 period average.

Source: TÜİK, IMF, Ministry of Treasury and Finance Calculations

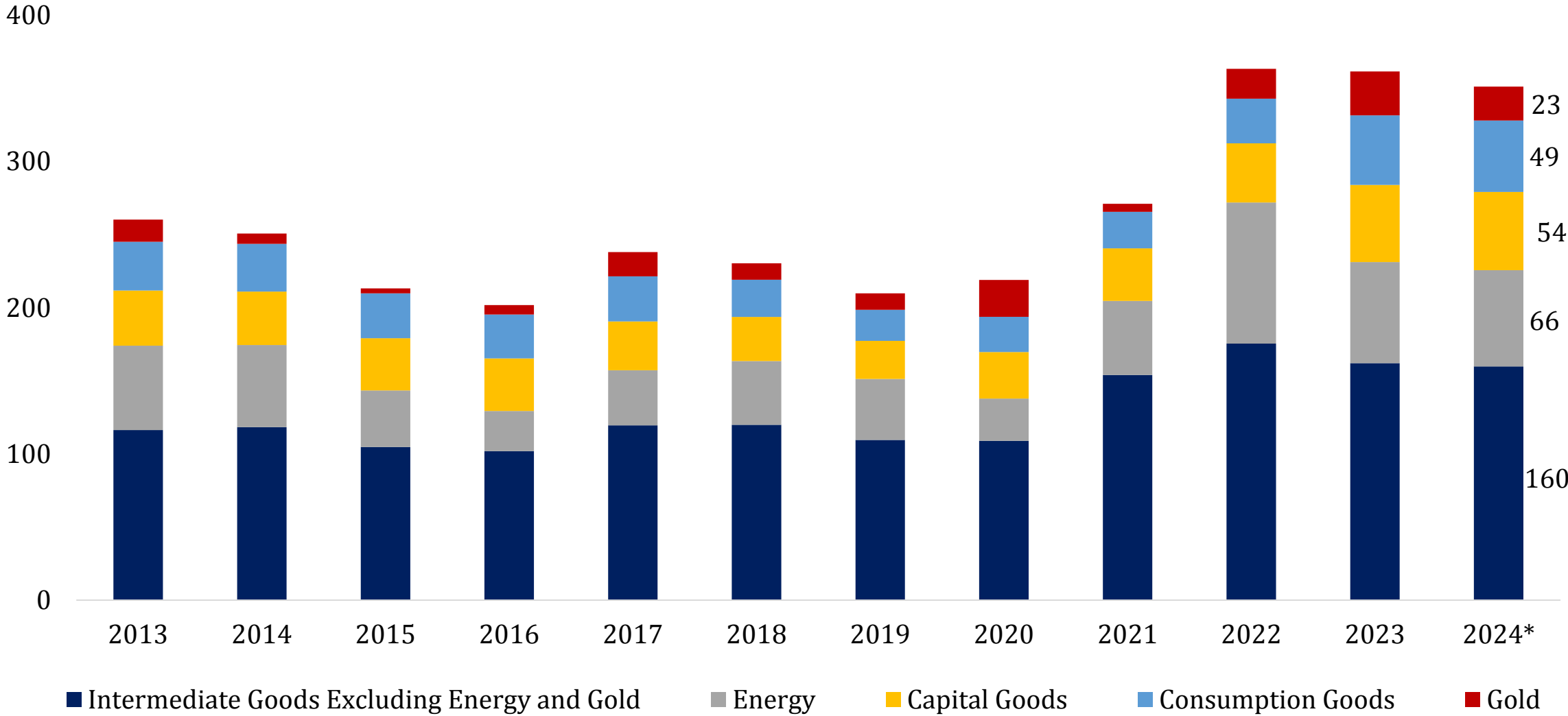
# Türkiye's Share in the World Exports (%)



(\*) 12 month rolling world exports as of 2023 Q3.

Source: TURKSTAT, World Trade Organization (WTO)

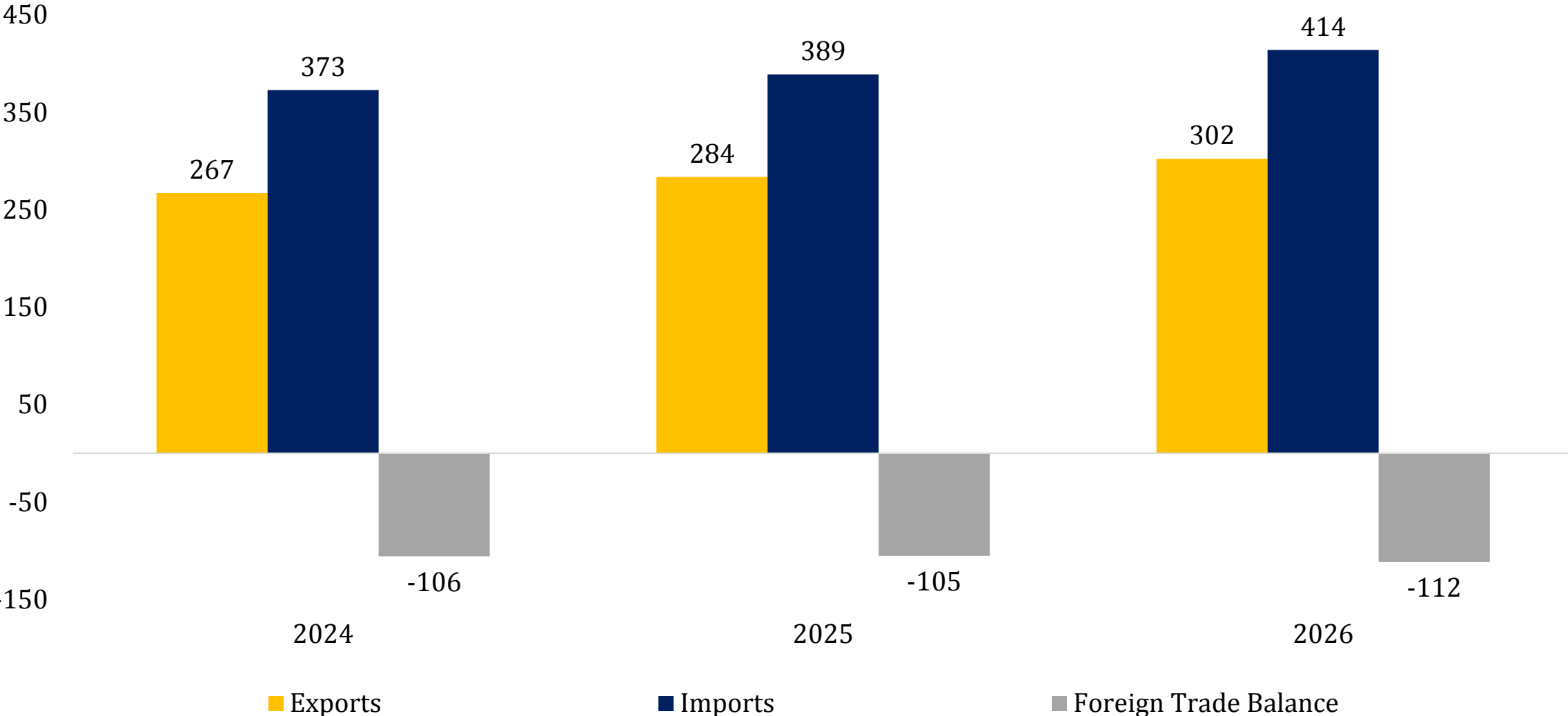
# Imports (billion dollar)



(\*) 12 month rolling as of February 2024

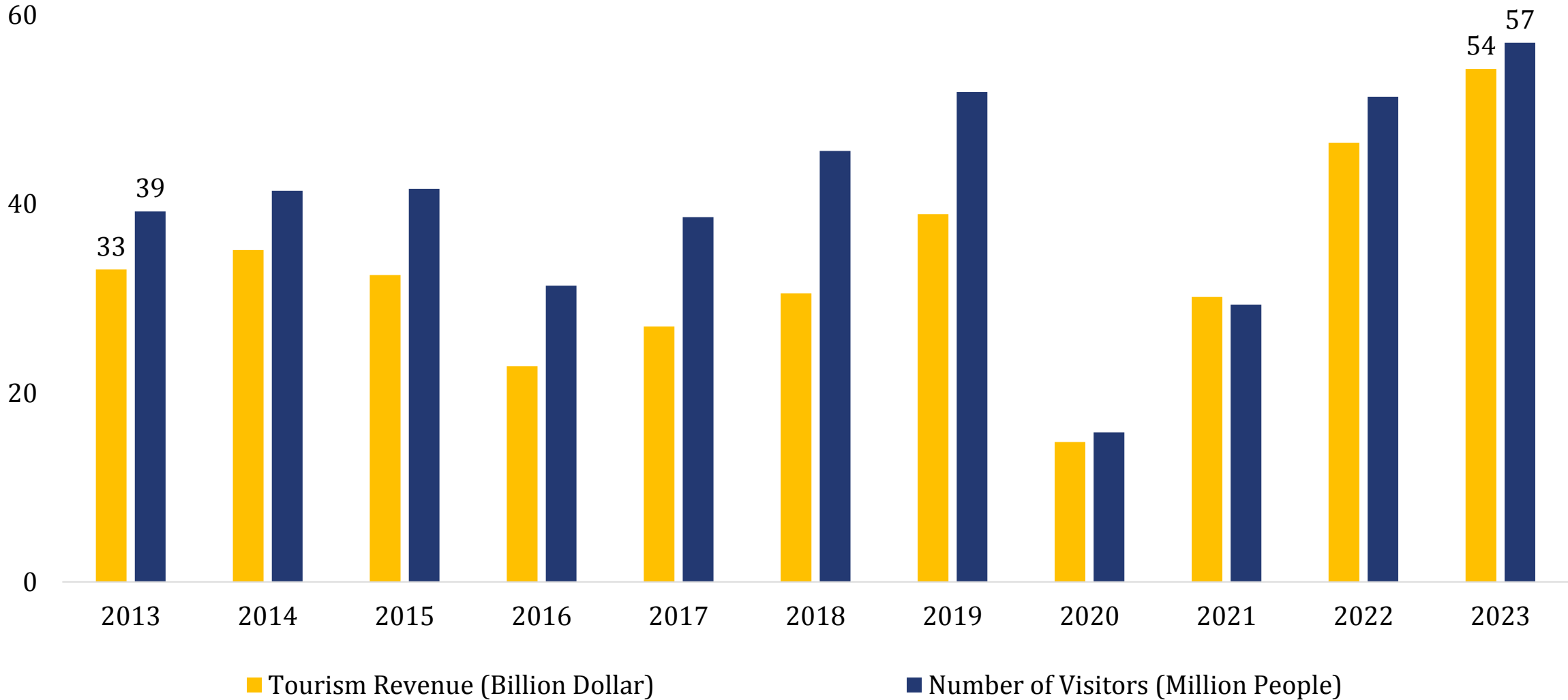
Source: TURKSTAT

# Foreign Trade Projections (billion dollar)



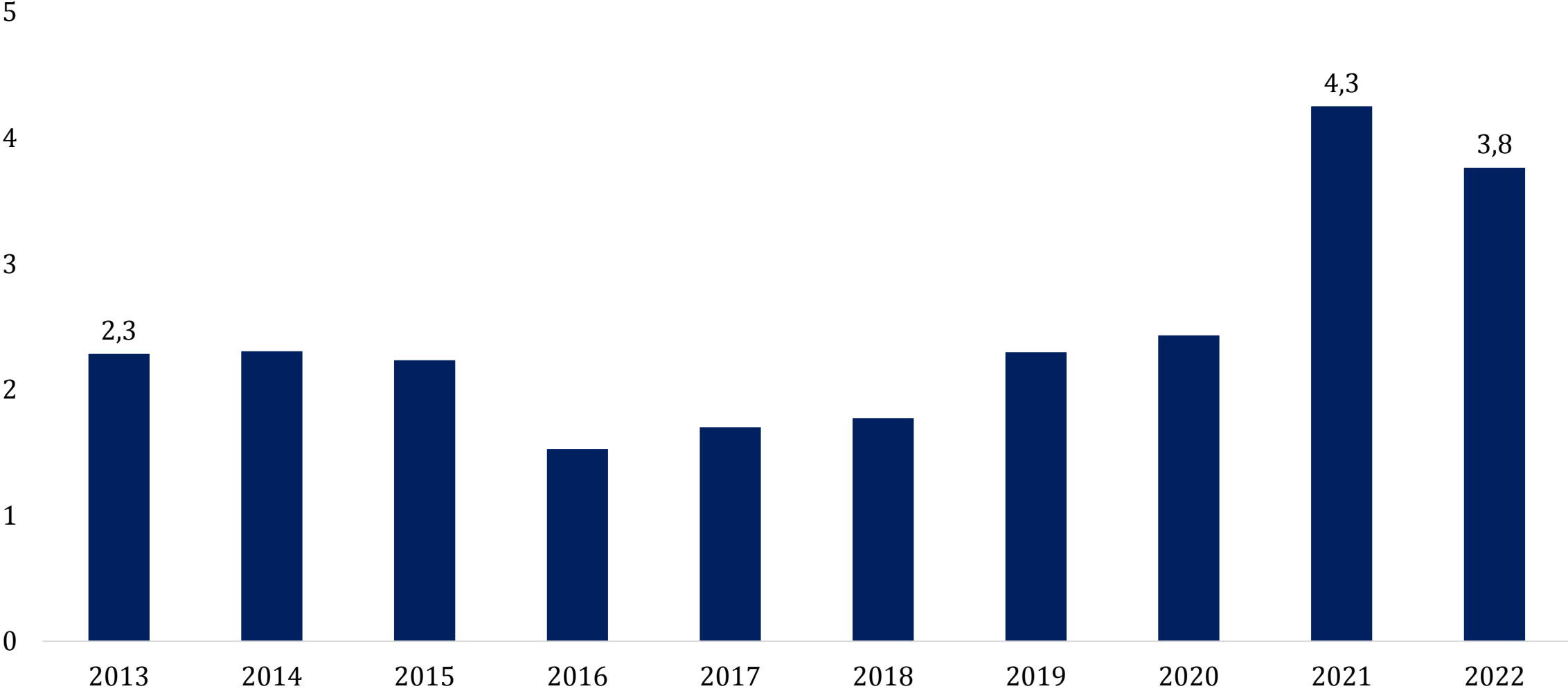
Source: Medium Term Program (2024-26)

# Tourism



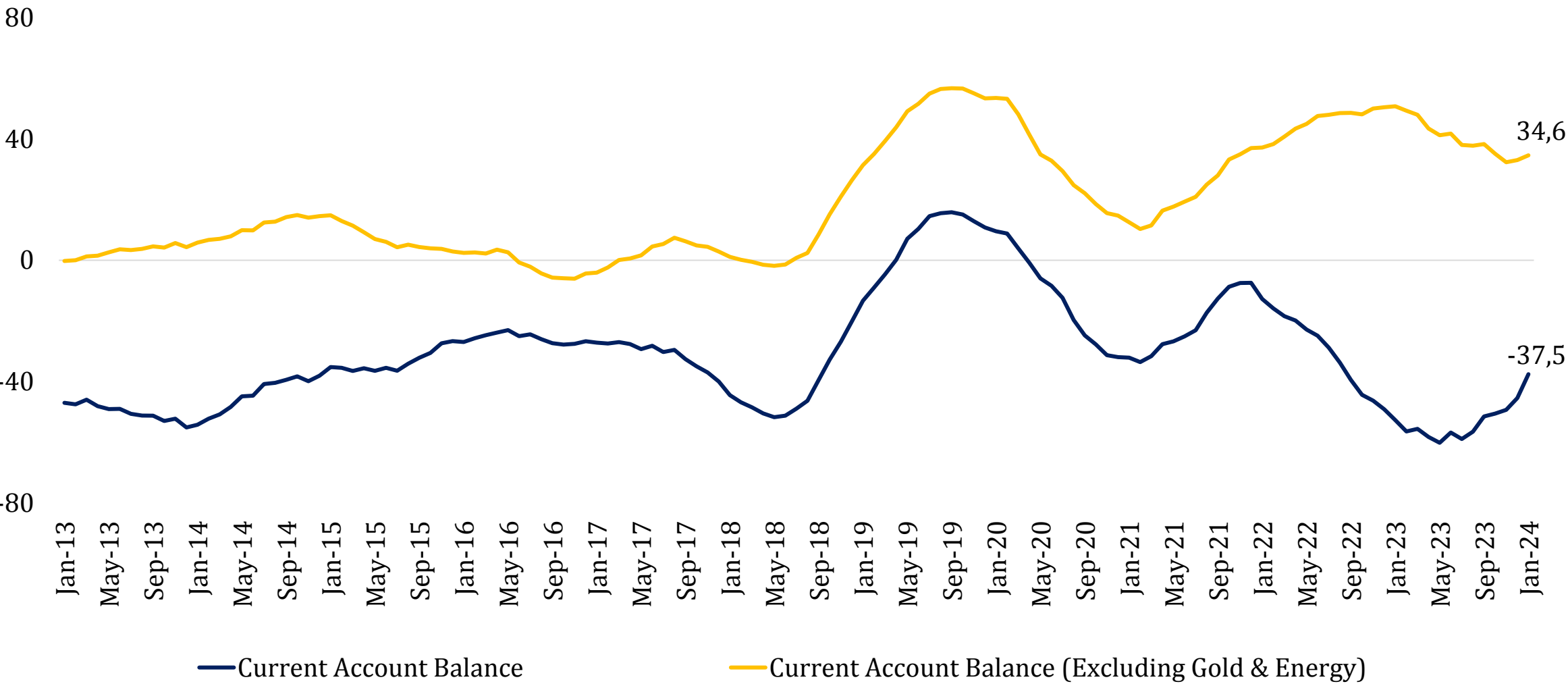


# Türkiye's Share in Global Travel Revenues (%)



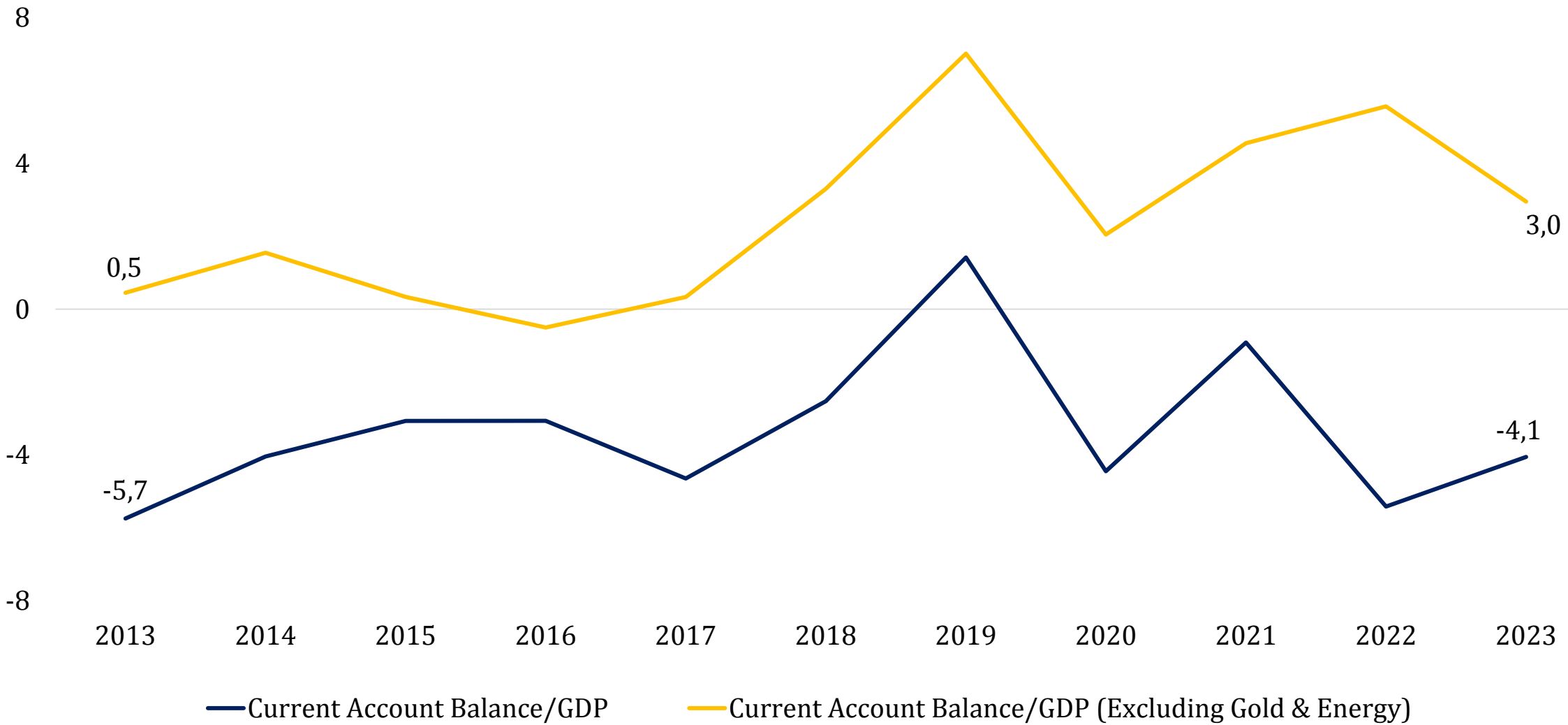
Source: CBRT, United Nations World Tourism Organization

# Current Account Balance (billion dollar, 12 month rolling)

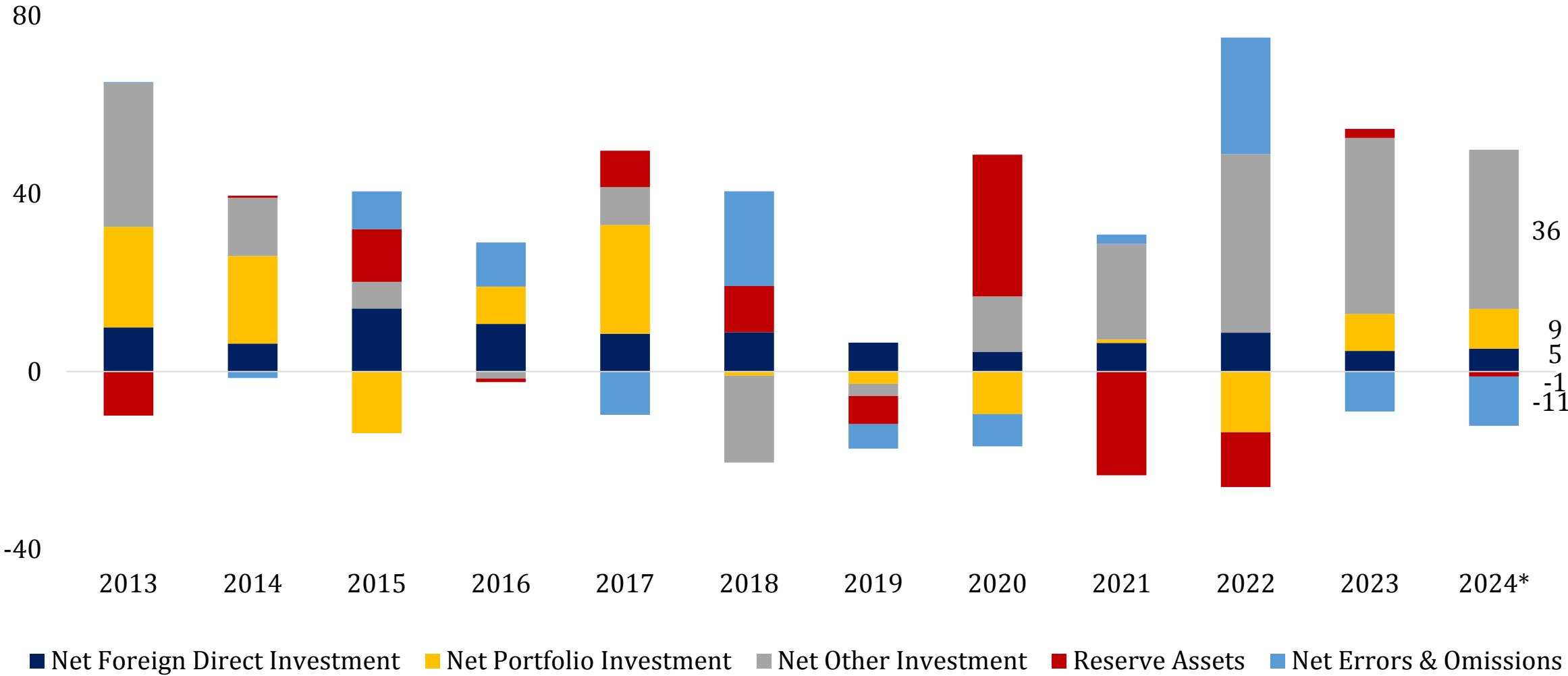


Source: CBRT, TURKSTAT

# Current Account Balance/GDP (%)



# Financing of Current Account Deficit (billion dollar)

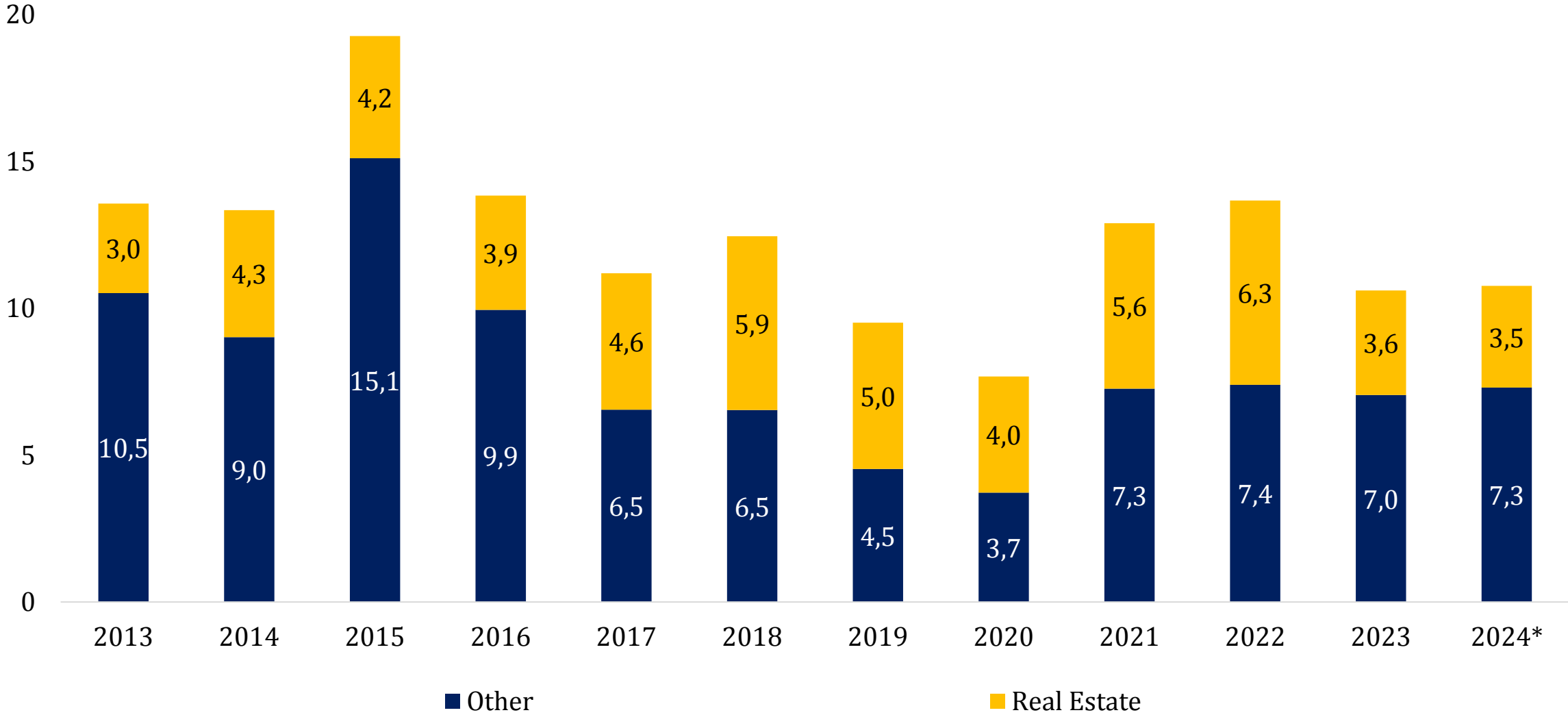


Note: (+) sign in Reserve Assets indicates decrease in reserves and (-) sign indicates accumulation of reserves.

(\*) 12 month rolling as of January 2024

Source: CBRT

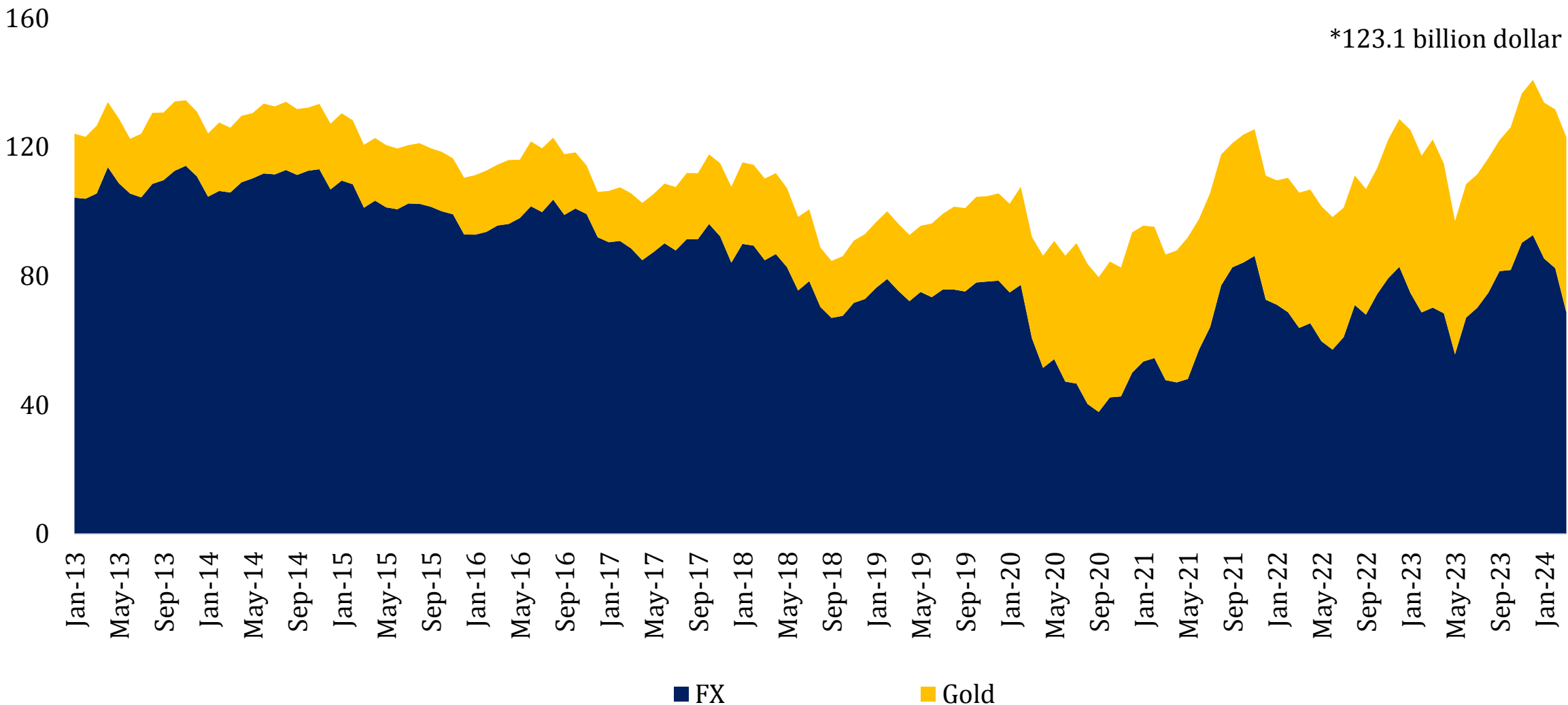
# Foreign Direct Investment (billion dollar, inflow)



(\*) 12 month rolling as of January 2024

Source: CBRT

# Central Bank's Gross International Reserves (billion dollar)



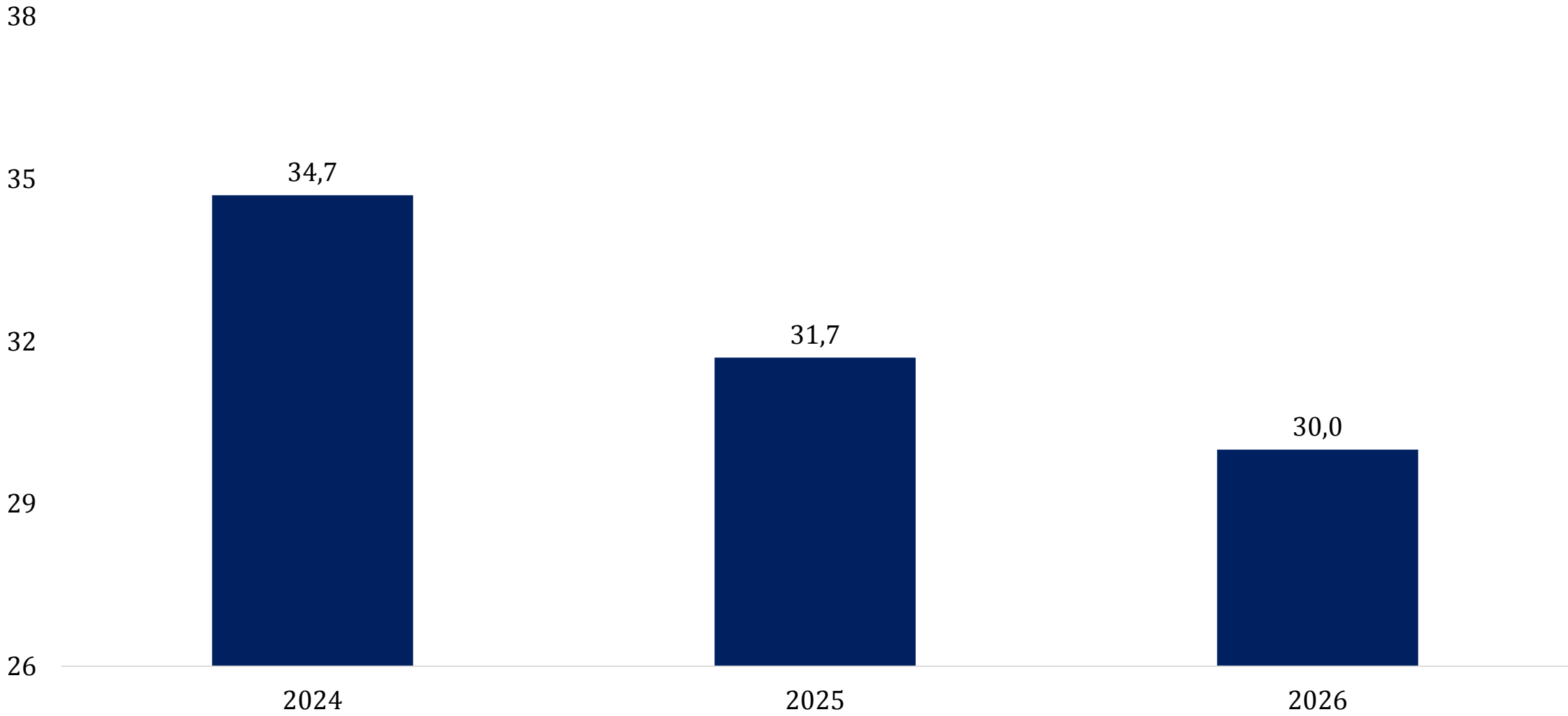
\*123.1 billion dollar

(\*) As of March 29, 2024

Source: CBRT

# Current Account Deficit Projections (billion dollar)

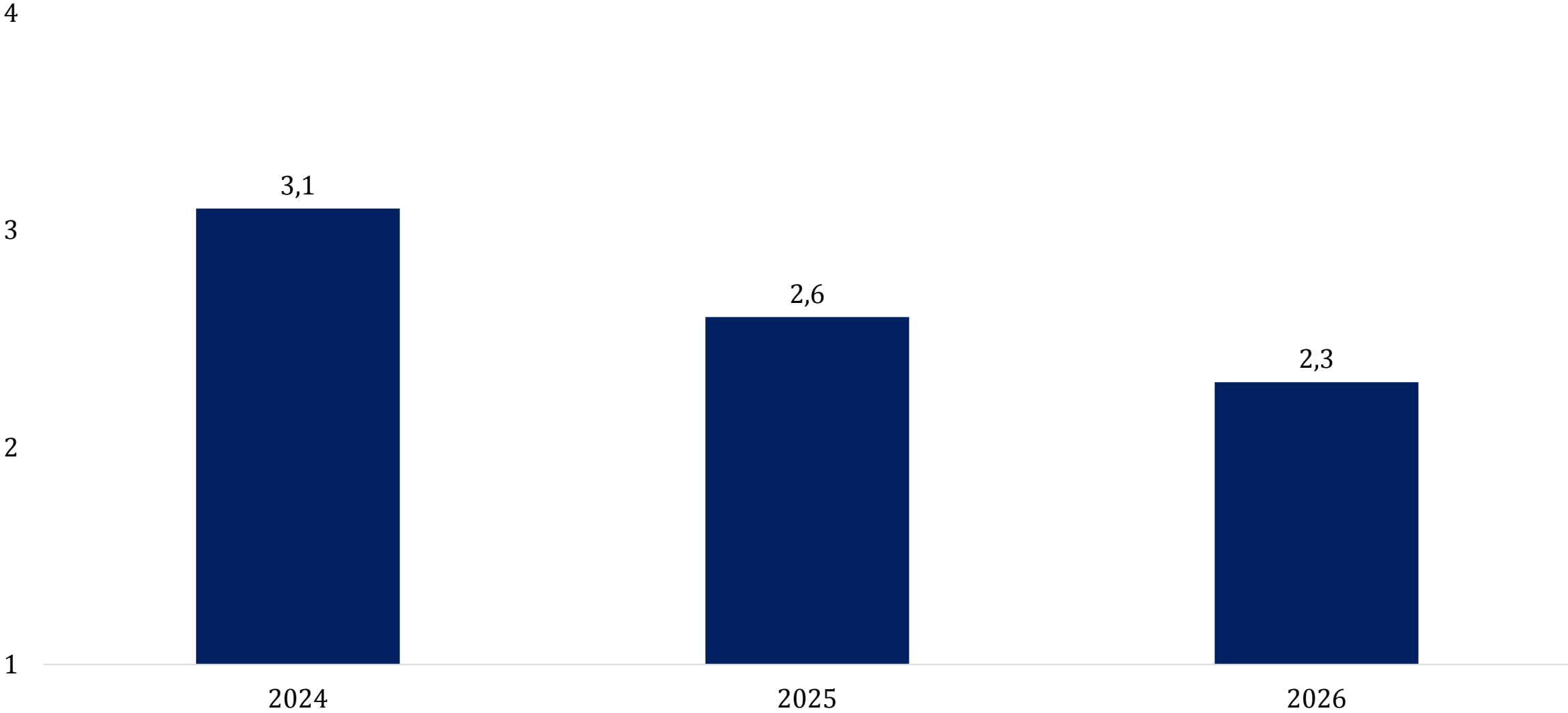
---



Source: Medium Term Program (2024-26)

# Current Account Deficit/GDP Projections (%)

---

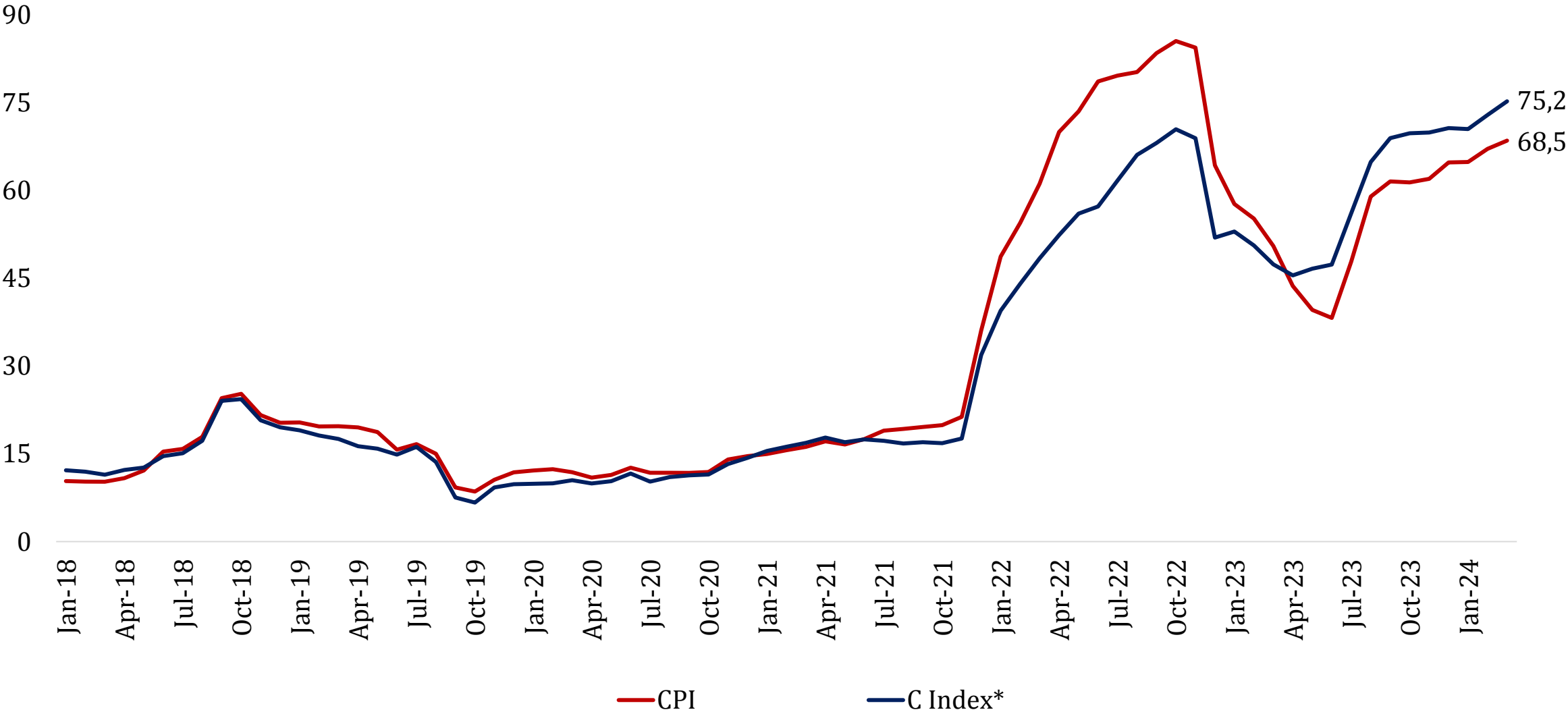


Source: Medium Term Program (2024-26)



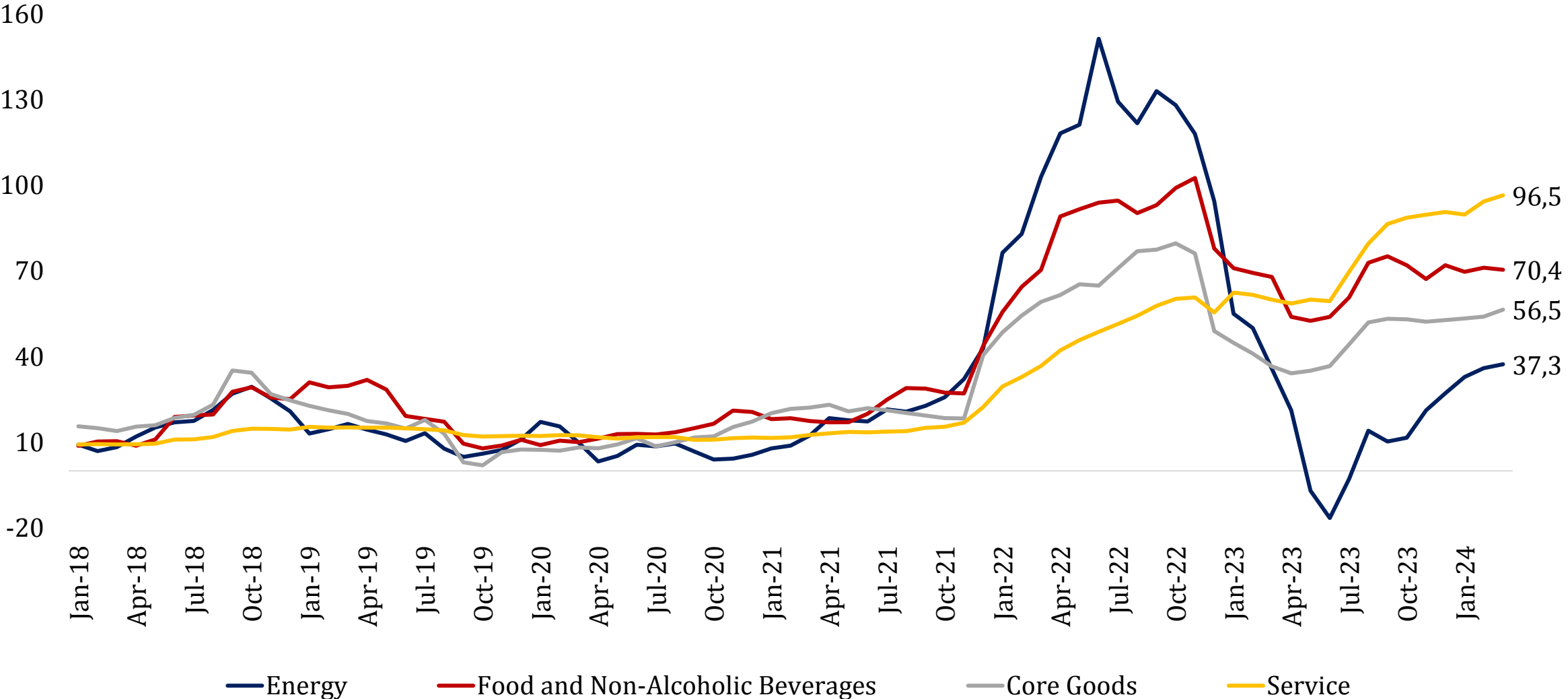
# **INFLATION**

# Consumer Inflation (annual, %)



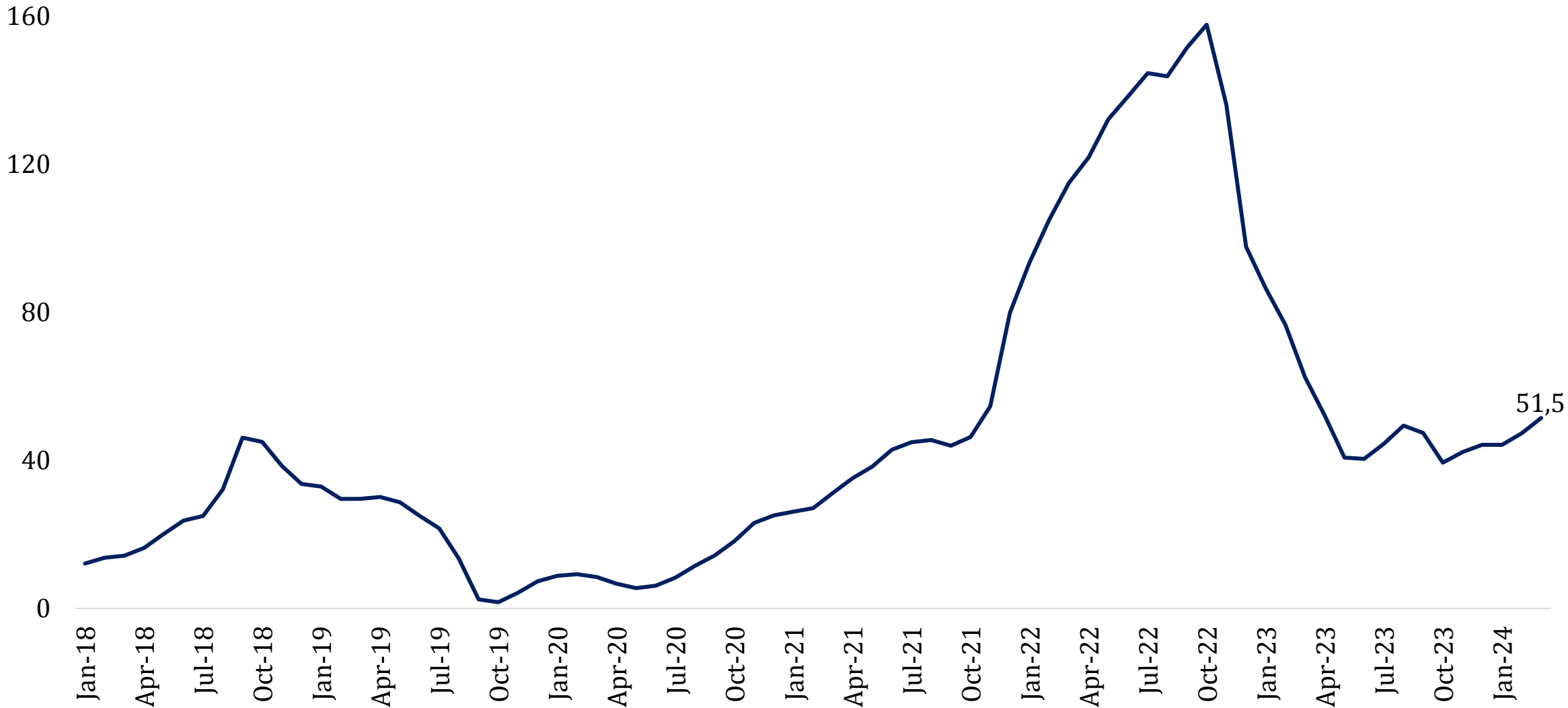
(\*) CPI excluding energy, food and non-alcoholic beverages, alcoholic beverages, tobacco and gold

# Consumer Inflation (annual, %)



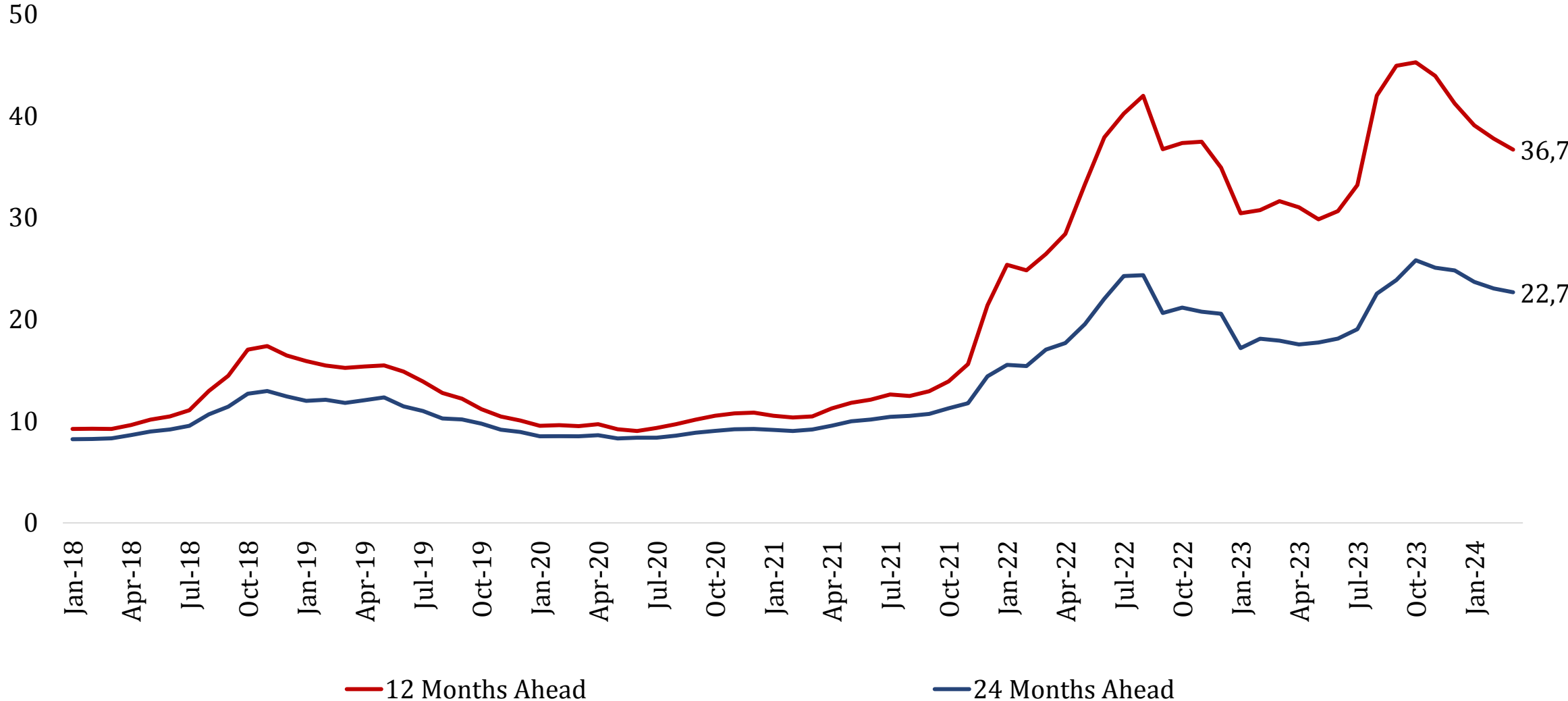
Source: TURKSTAT

# Domestic Producer Price Inflation (annual, %)



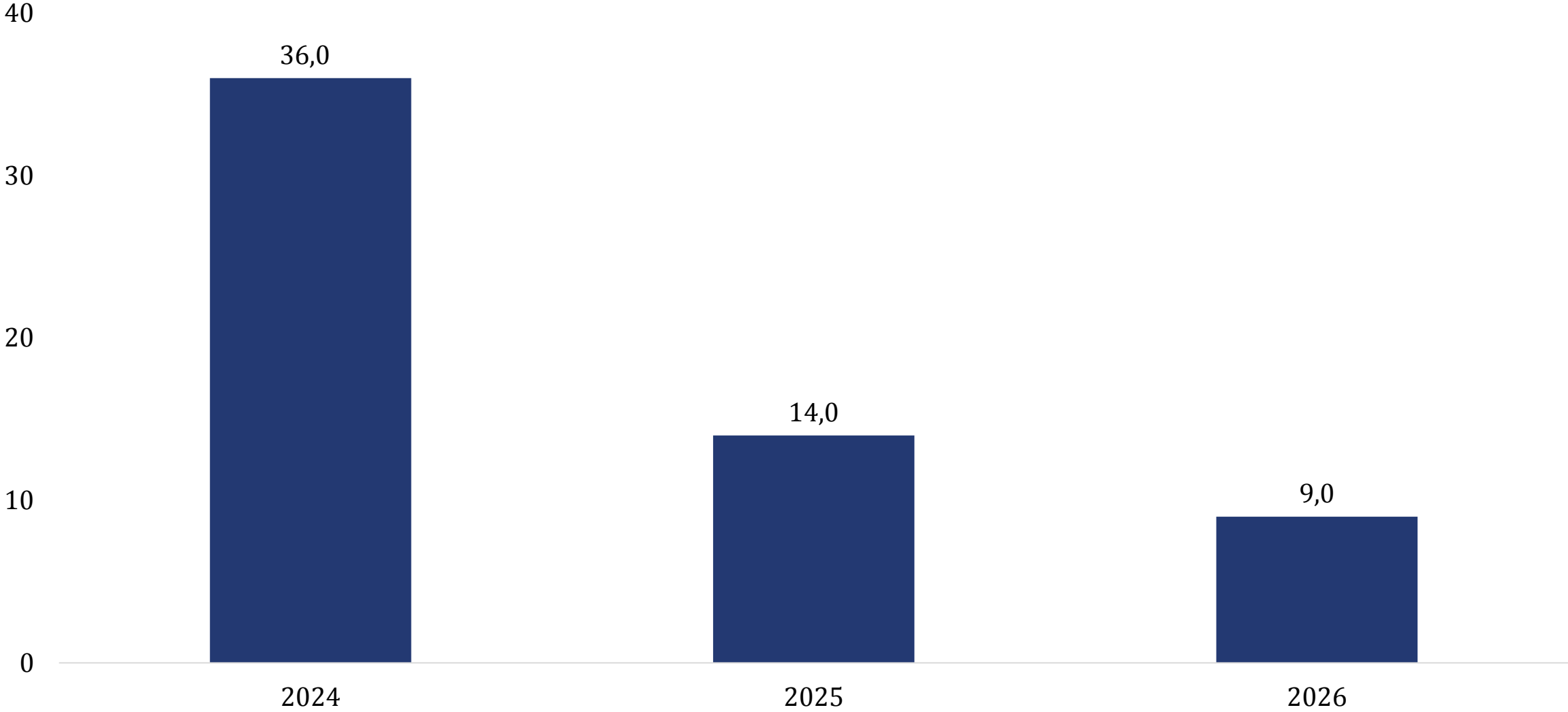
Source: TURKSTAT

# Consumer Inflation Expectations (annual, %)



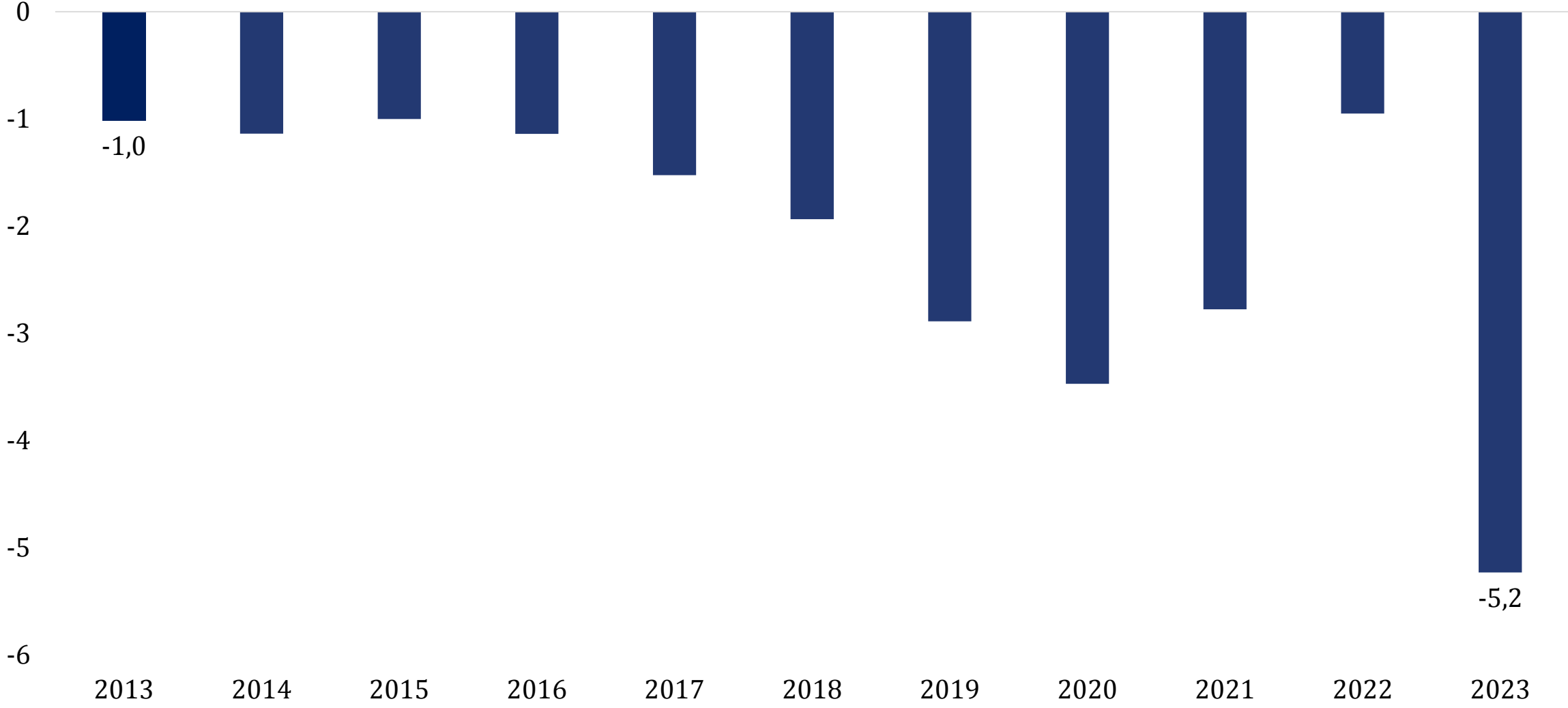
# Consumer Inflation Projections (%)

---



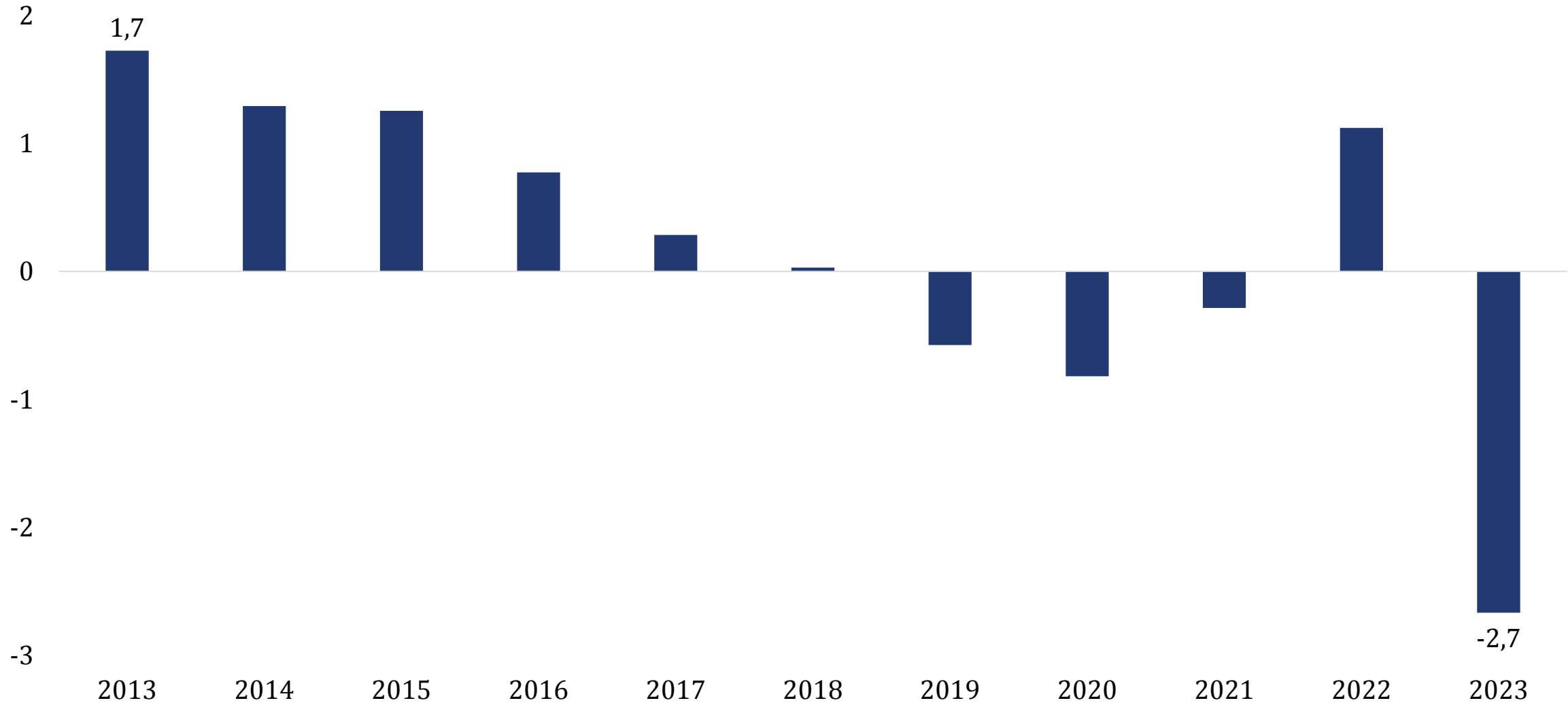
# **PUBLIC FINANCE**

# Central Government Budget Balance/GDP (%)

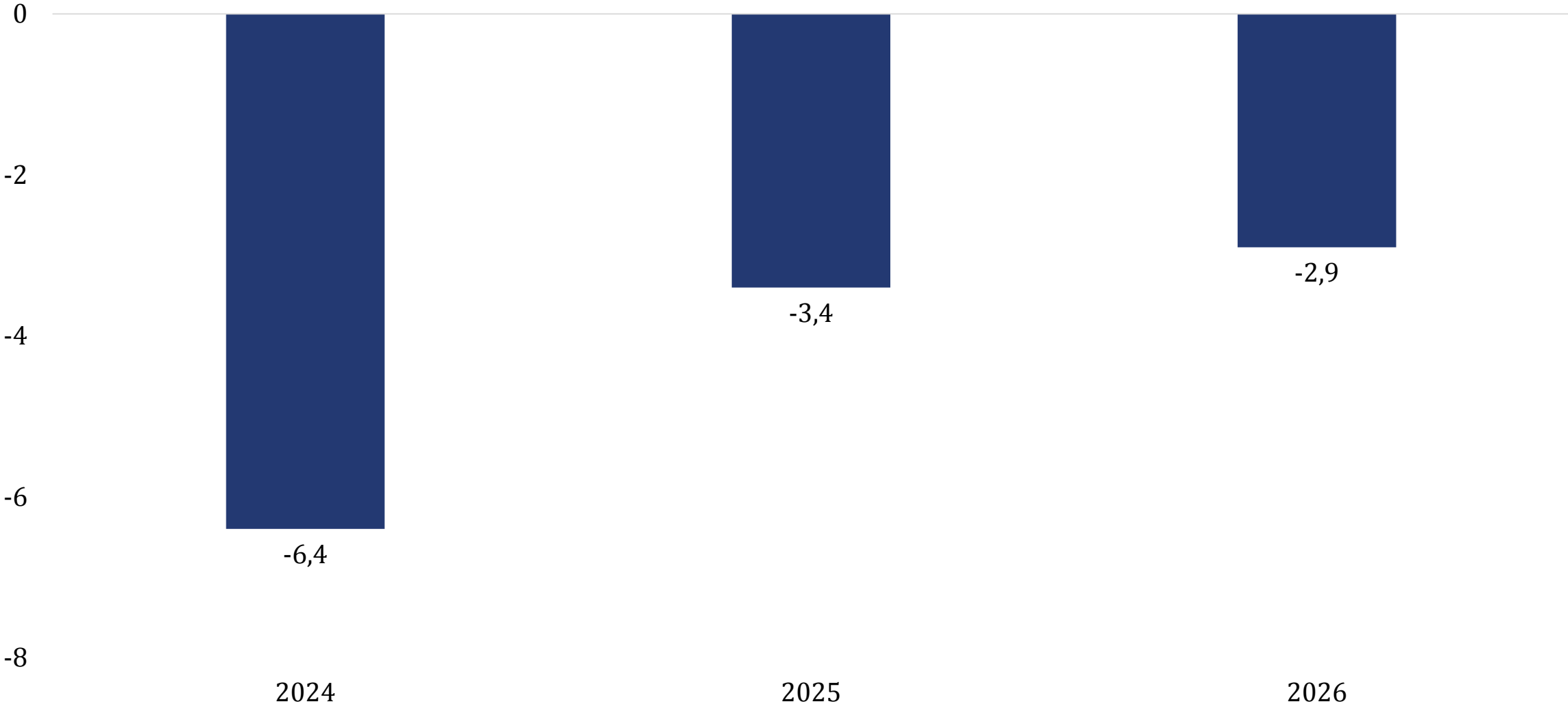




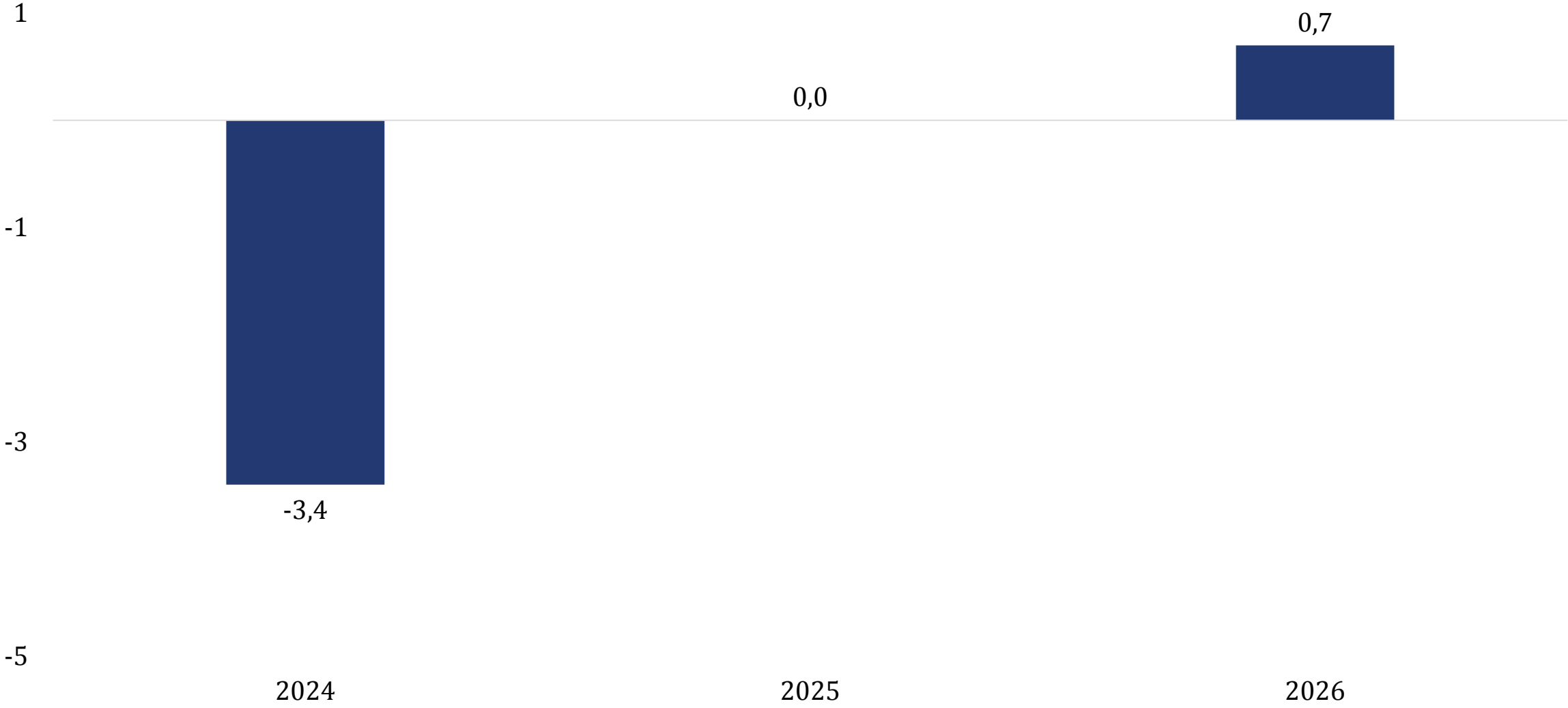
# Central Government Primary Balance/GDP (%)



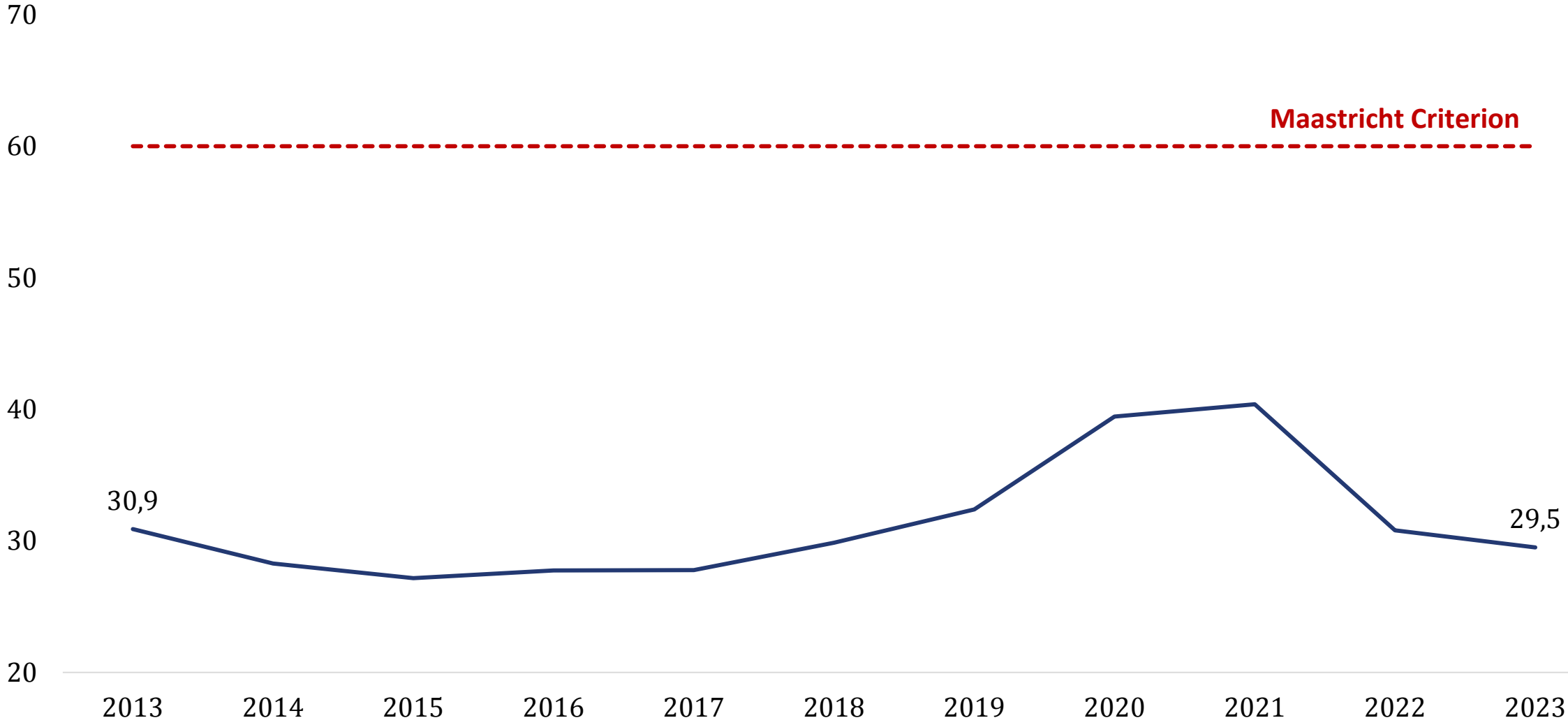
# Central Government Budget Balance/GDP Projections (%)



# Central Government Primary Balance/GDP Projections (%)



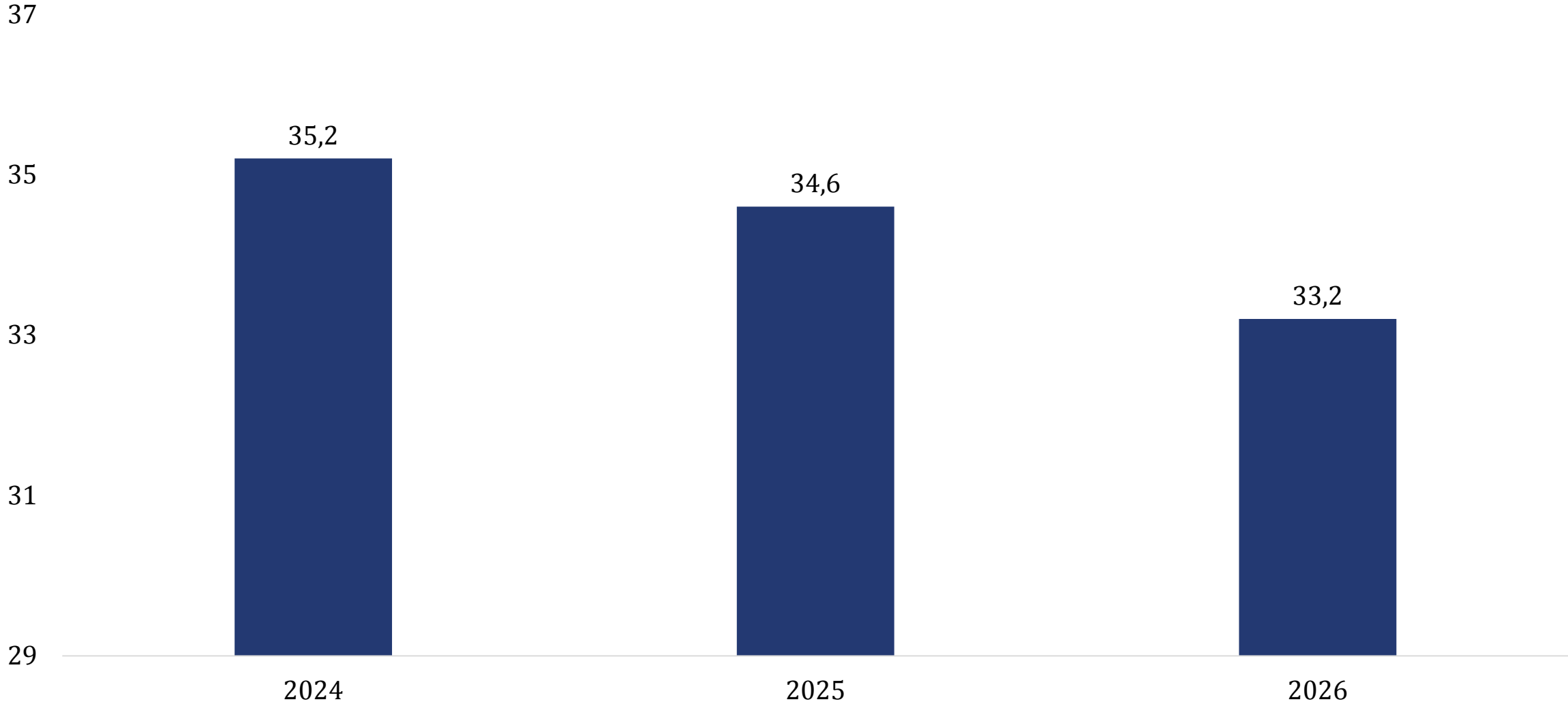
# EU-Defined General Government Debt Stock/GDP (%)



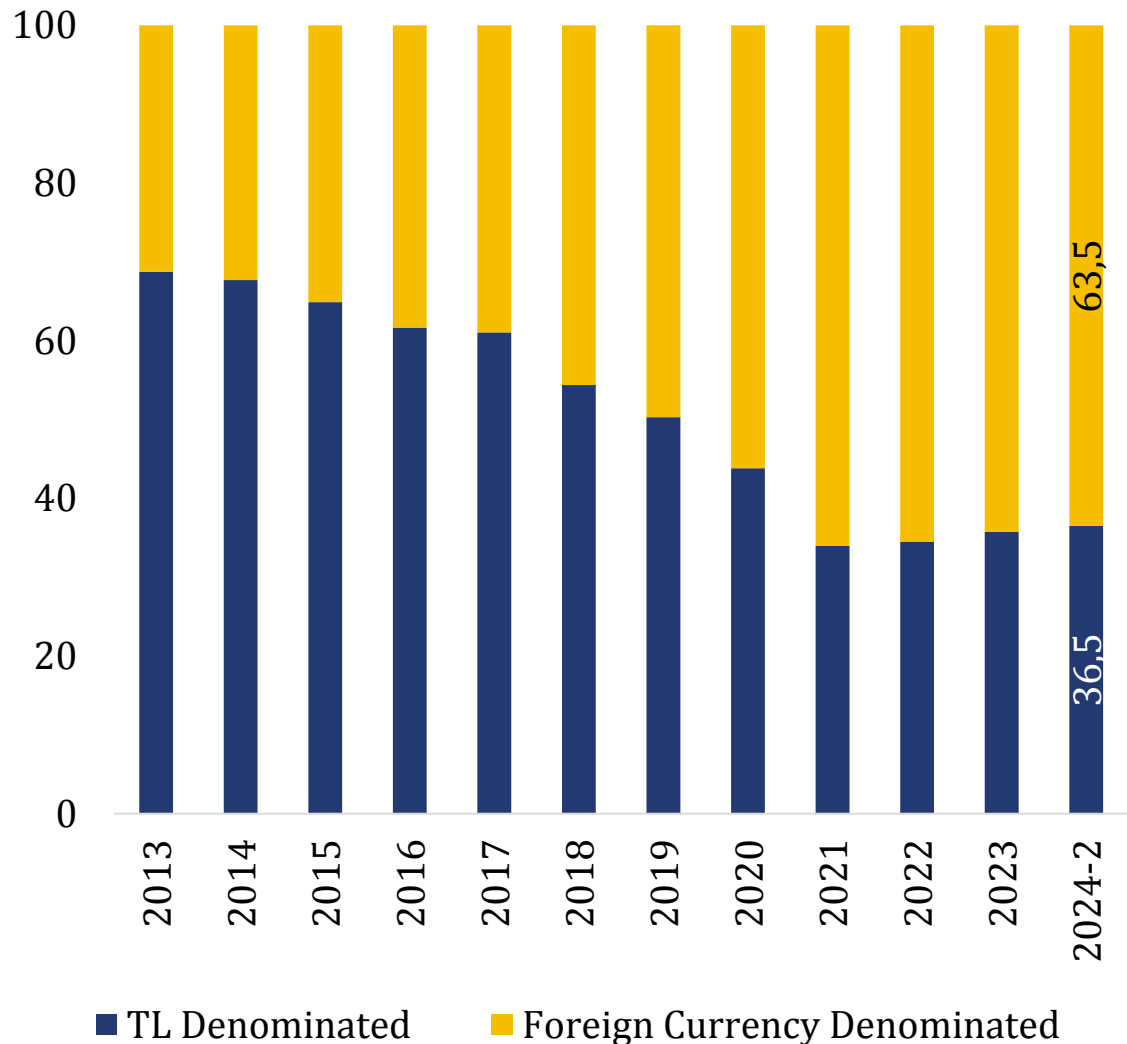
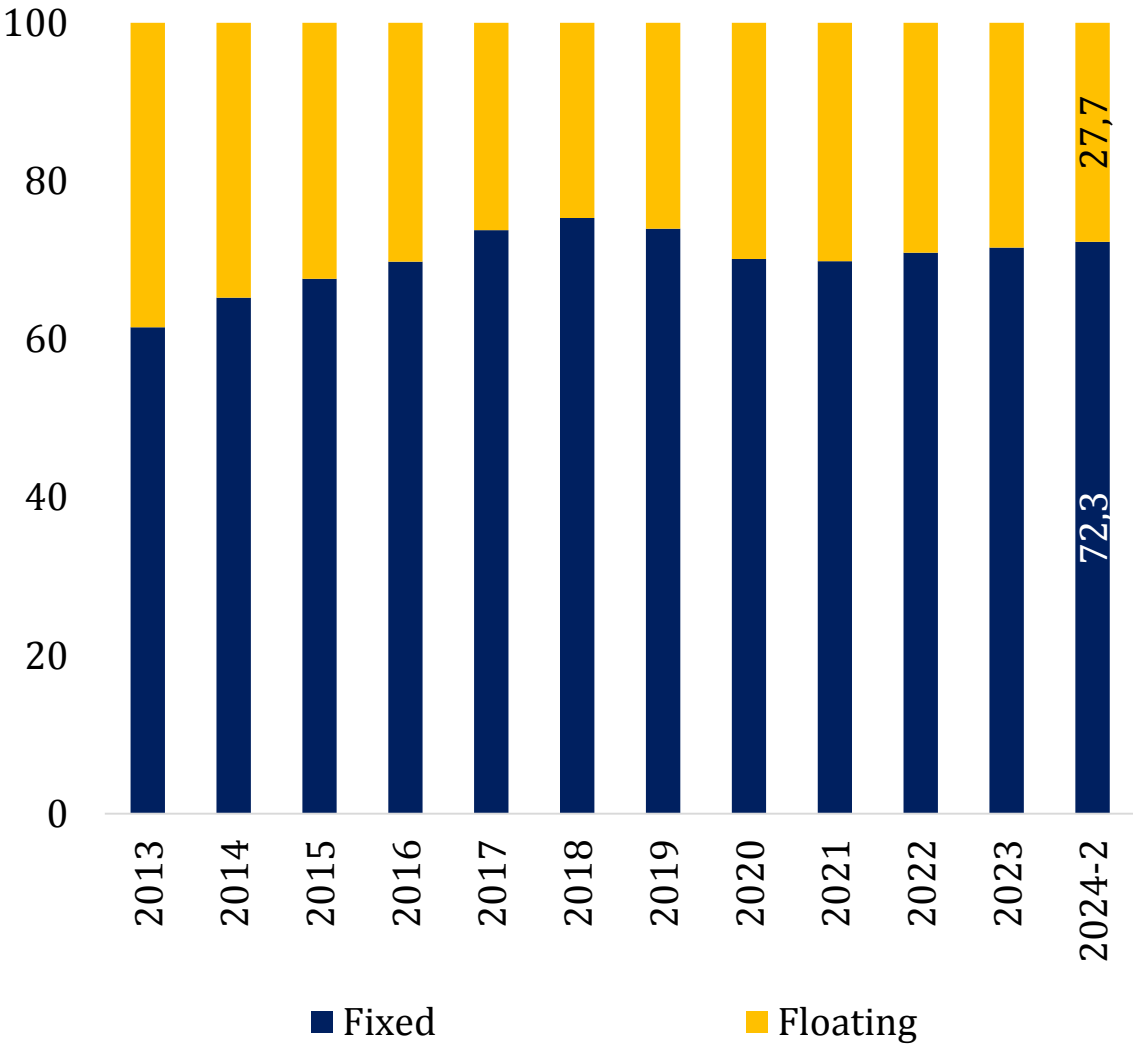
Source: Ministry of Treasury and Finance, TURKSTAT

# EU-Defined General Government Debt Stock/GDP Projections (%)

---

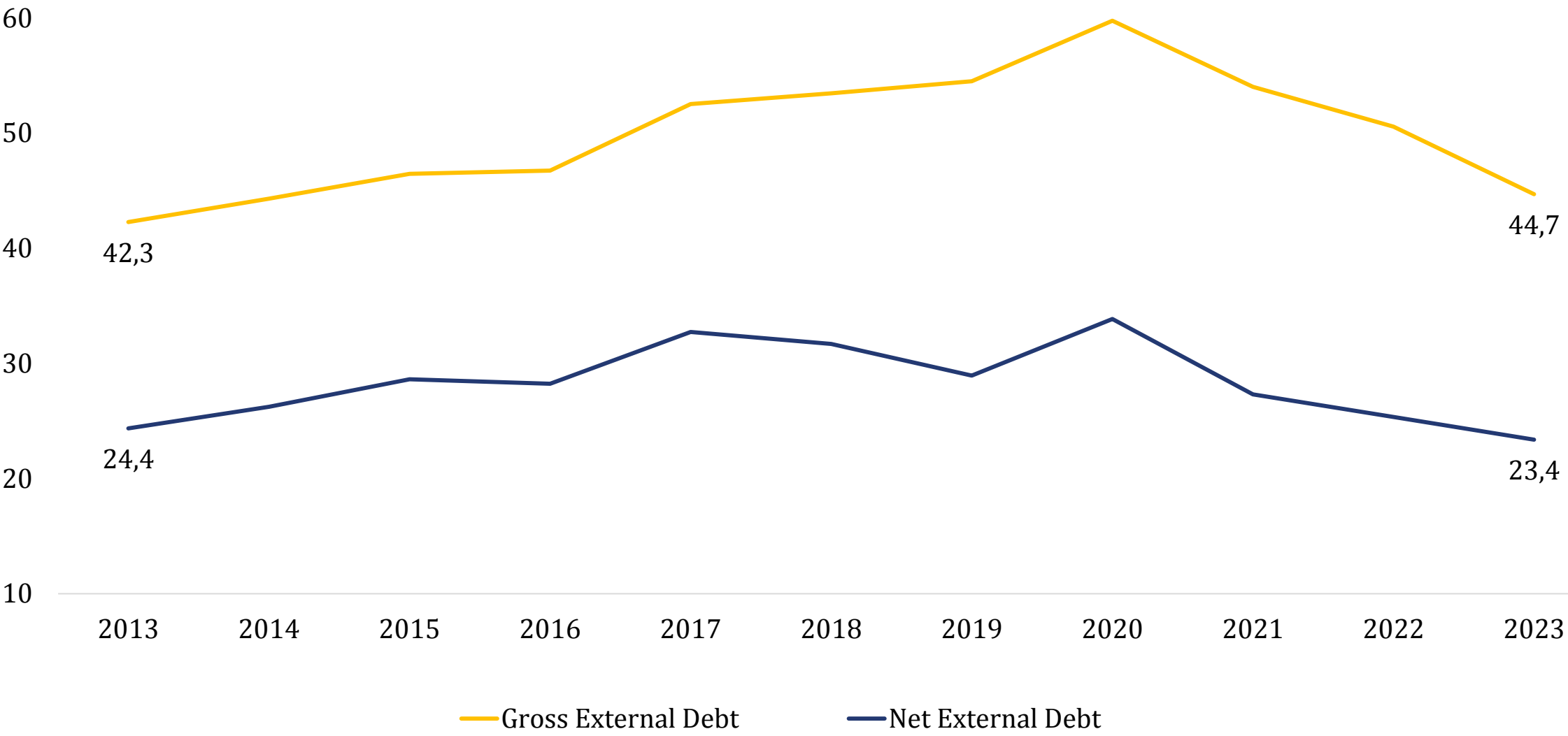


# Composition of Central Government Debt Stock (%)



Source: Ministry of Treasury and Finance

# External Debt Stock of Türkiye/GDP (%)

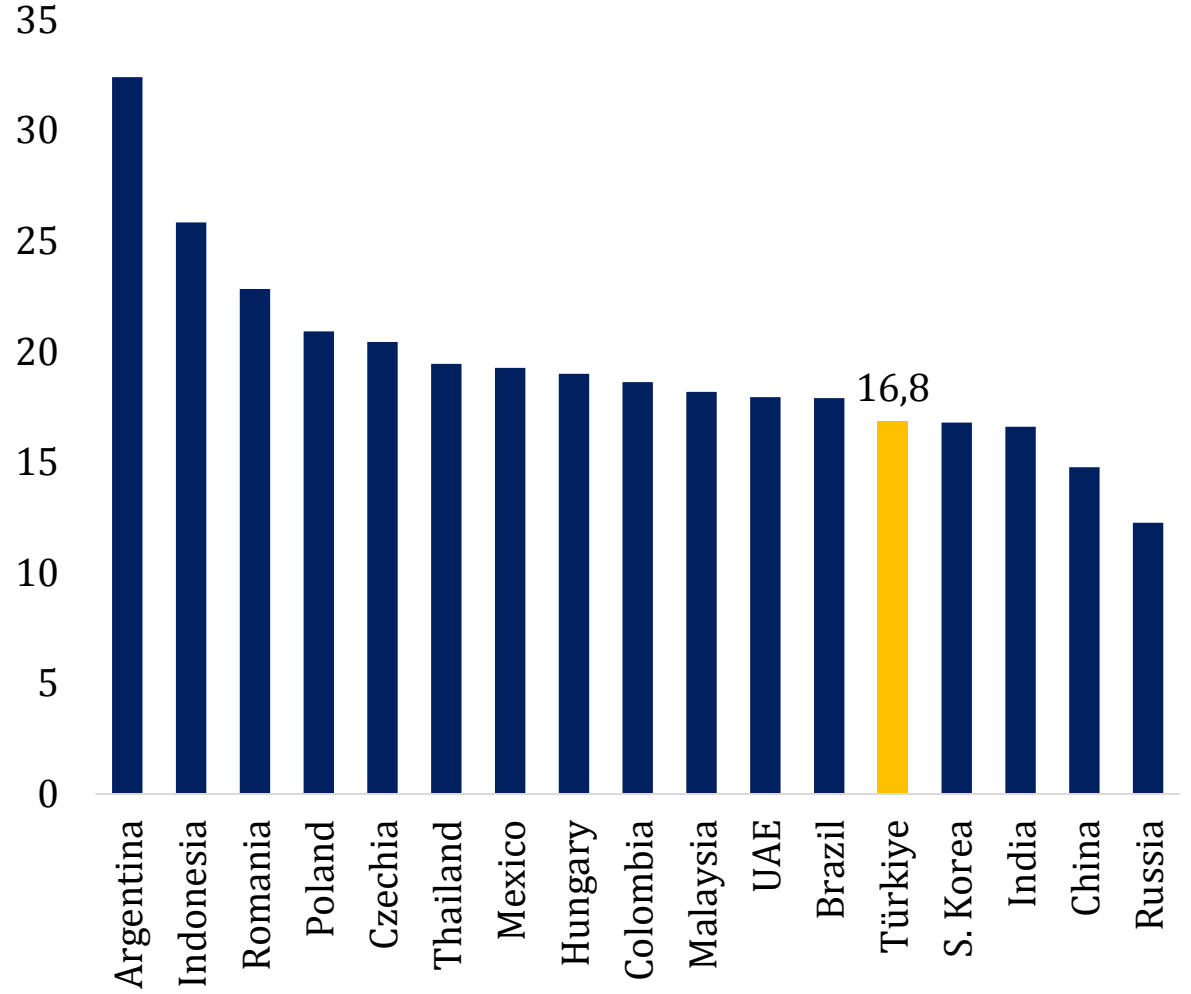
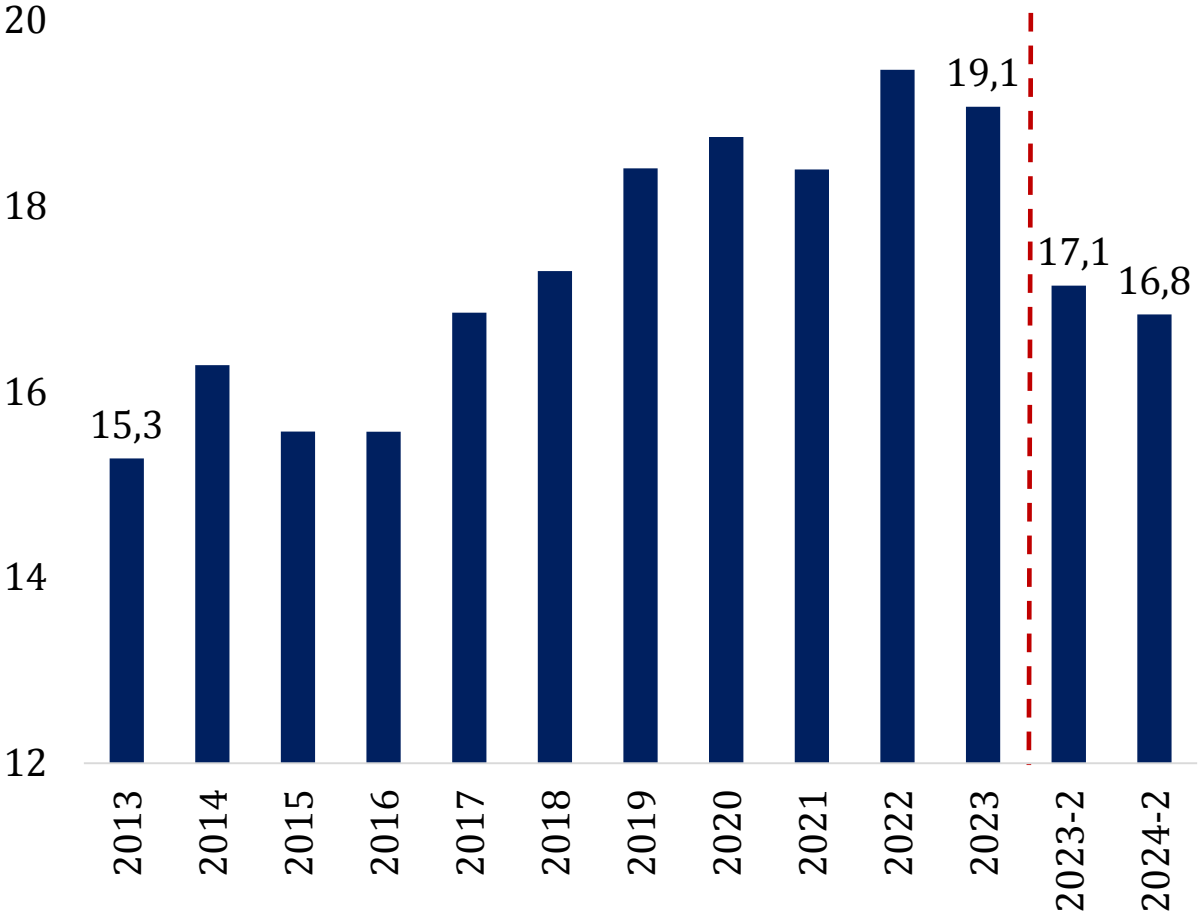


Source: Ministry of Treasury and Finance, TURKSTAT

# **FINANCIAL SECTOR**

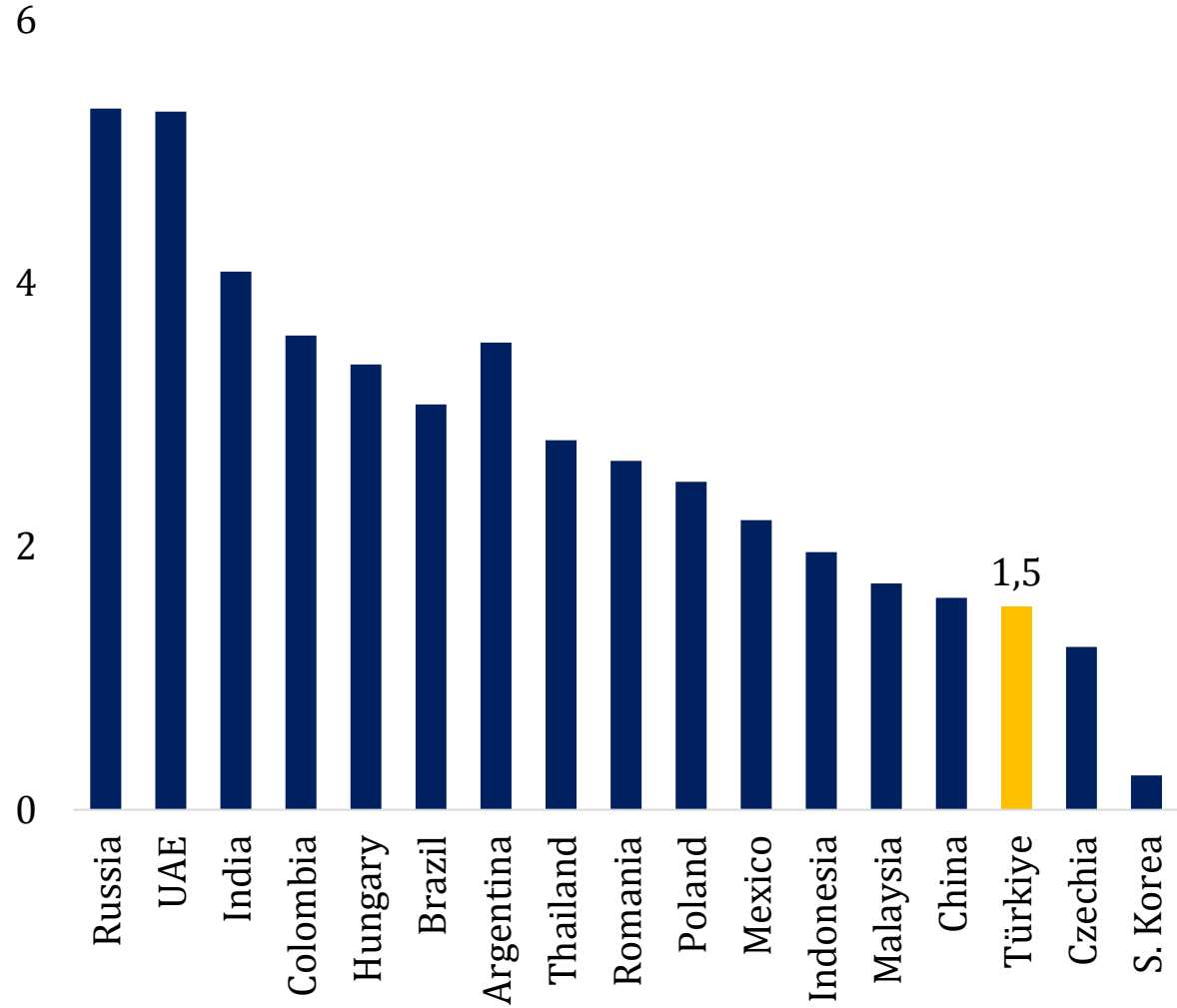
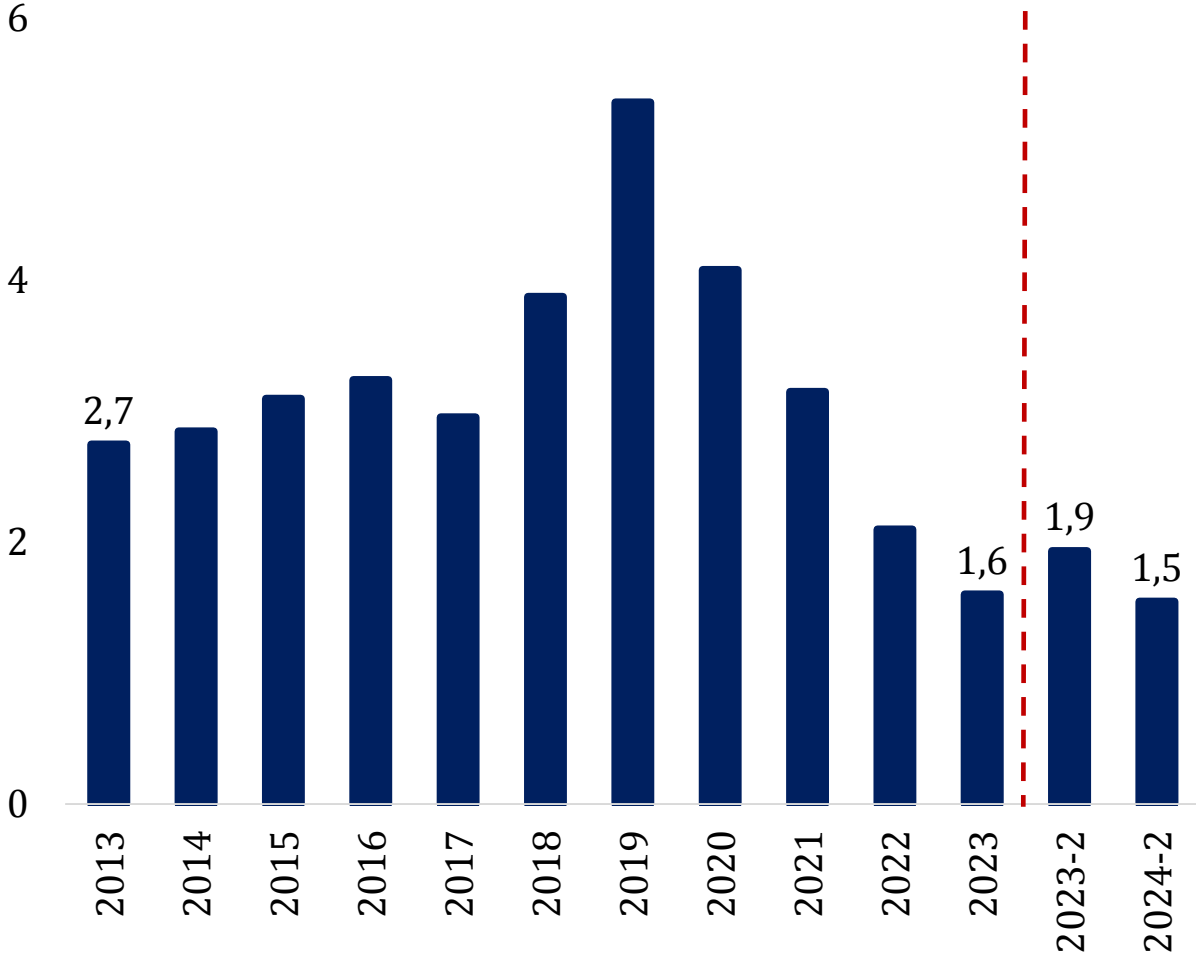


# Banking Sector: Capital Adequacy Ratio (%)



Source: BRSA, IMF-FSI

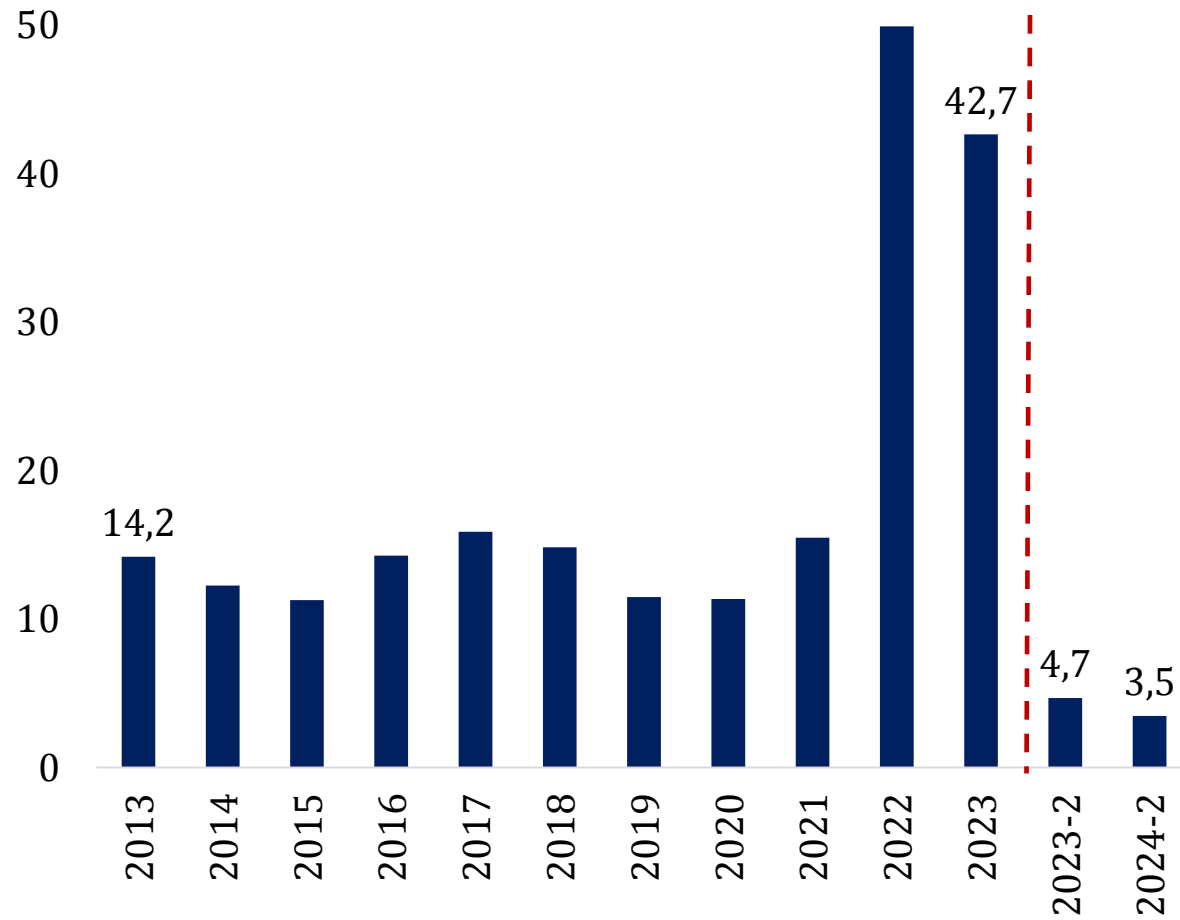
# Banking Sector: Non Performing Loan Ratio (%)



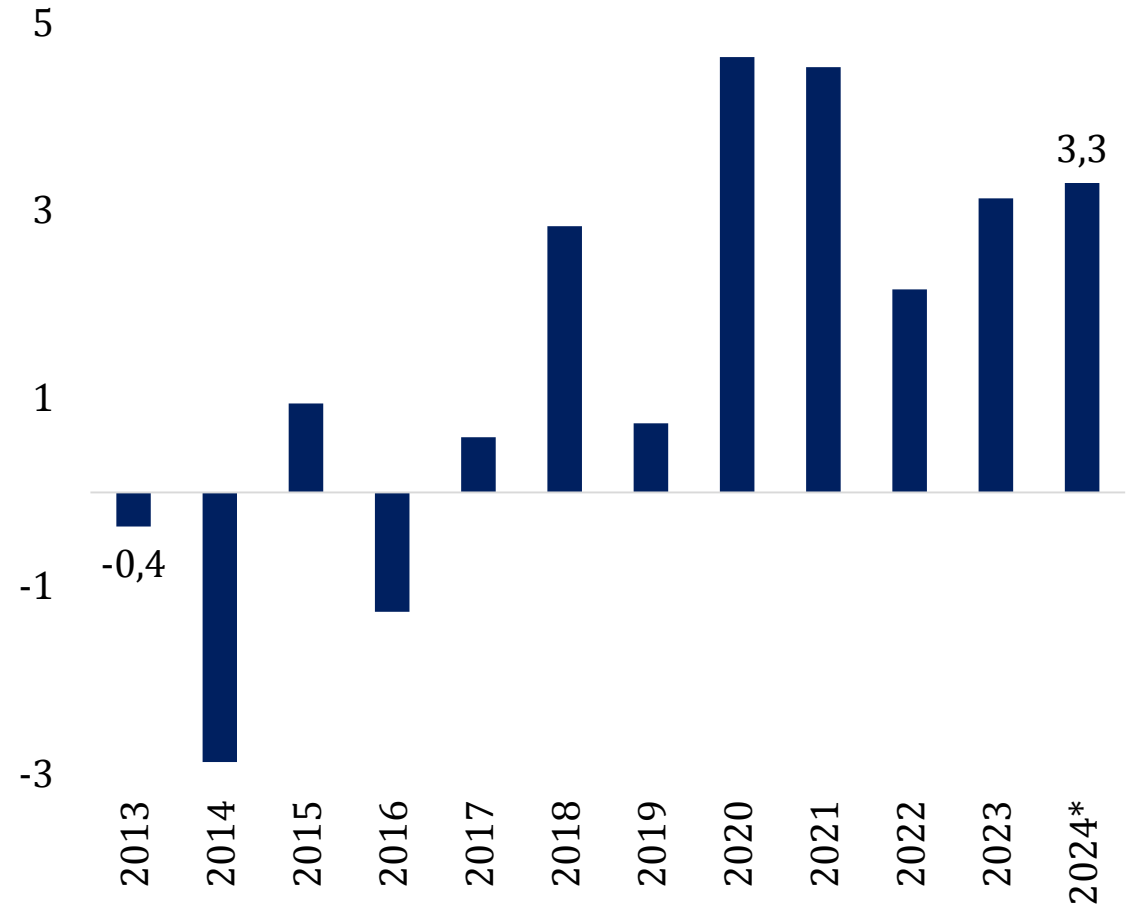
Source: BRSA, IMF-FSI

# Banking Sector Indicators

## Return on Equity (%)



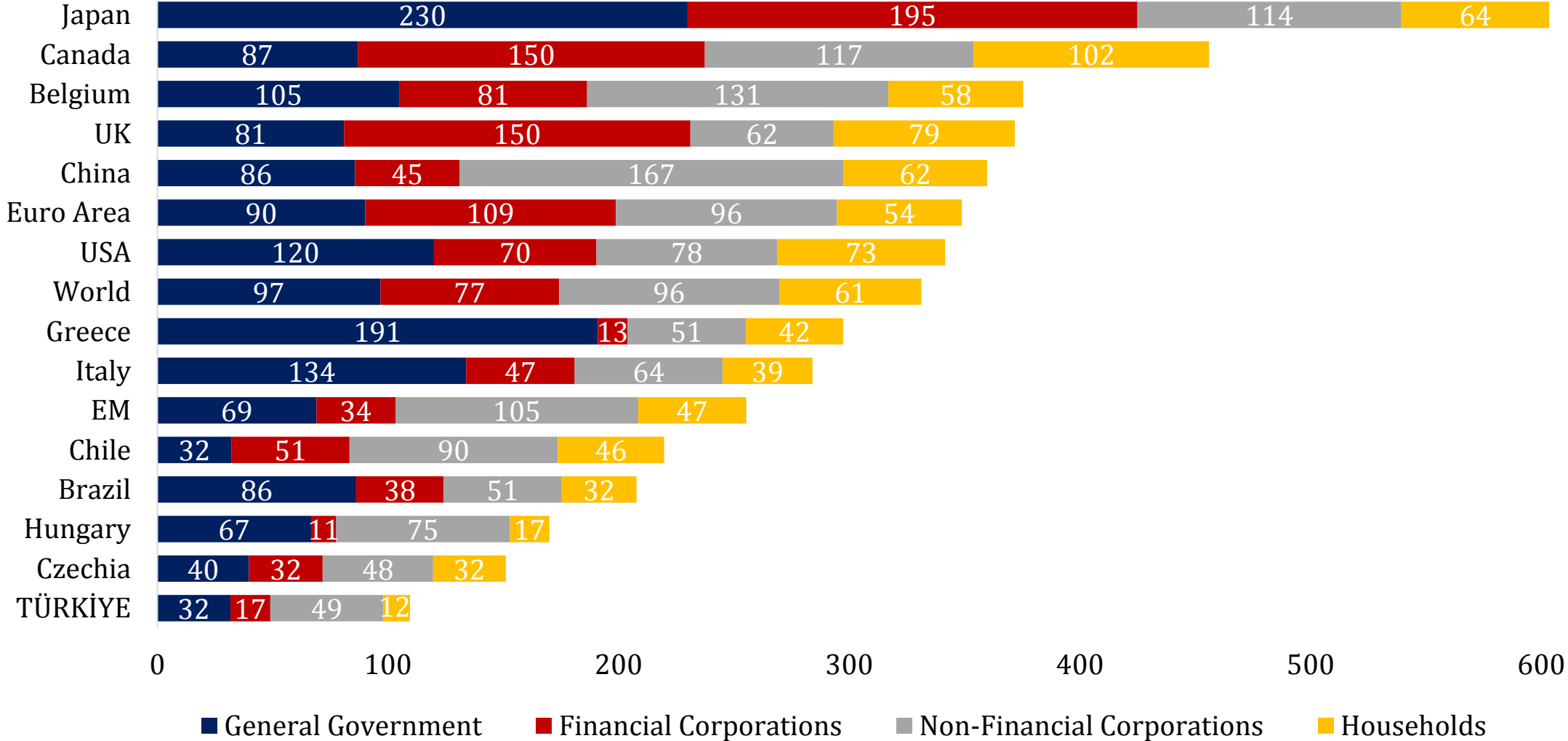
## Net FX position (billion dollar)



(\*) As of March 29, 2024

Source: BRSA

# Indebtedness (Debt/GDP\*, %)



EM: Emerging Markets

(\*) As of 2023 Q4

Source: IIF

This indicator set is prepared for users to give up-to-date information about different areas of Turkish Economy.

This document is updated at the first day of every week.

Last update: April 15, 2024