

This indicator set is prepared for users to give up-to-date information about different areas of Turkish Economy.

This document is updated at the first day of every week.

Last update: January 20, 2025



TURKISH ECONOMY

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iii. FOREIGN TRADE AND BALANCE OF PAYMENTS

iv. INFLATION

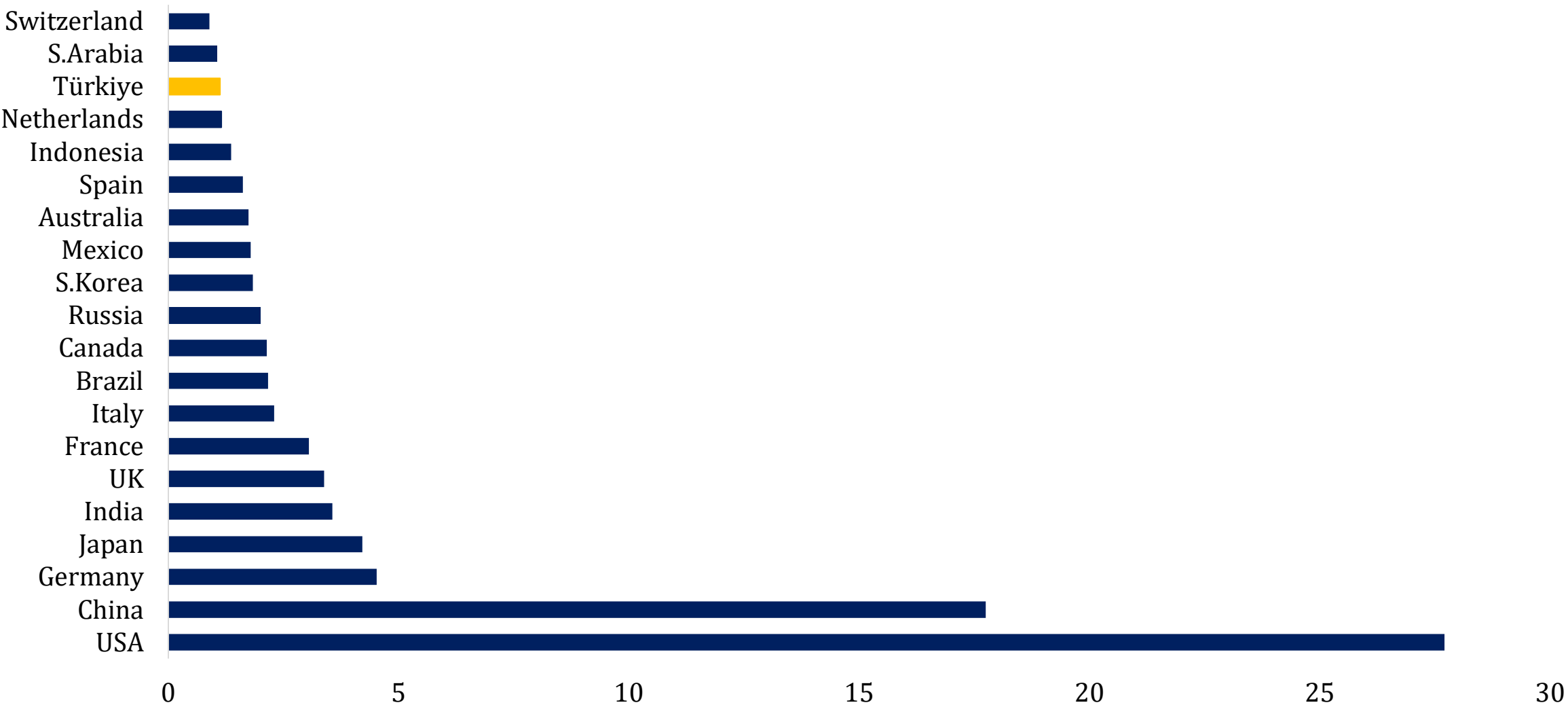
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GROWTH

Largest Economies of the World

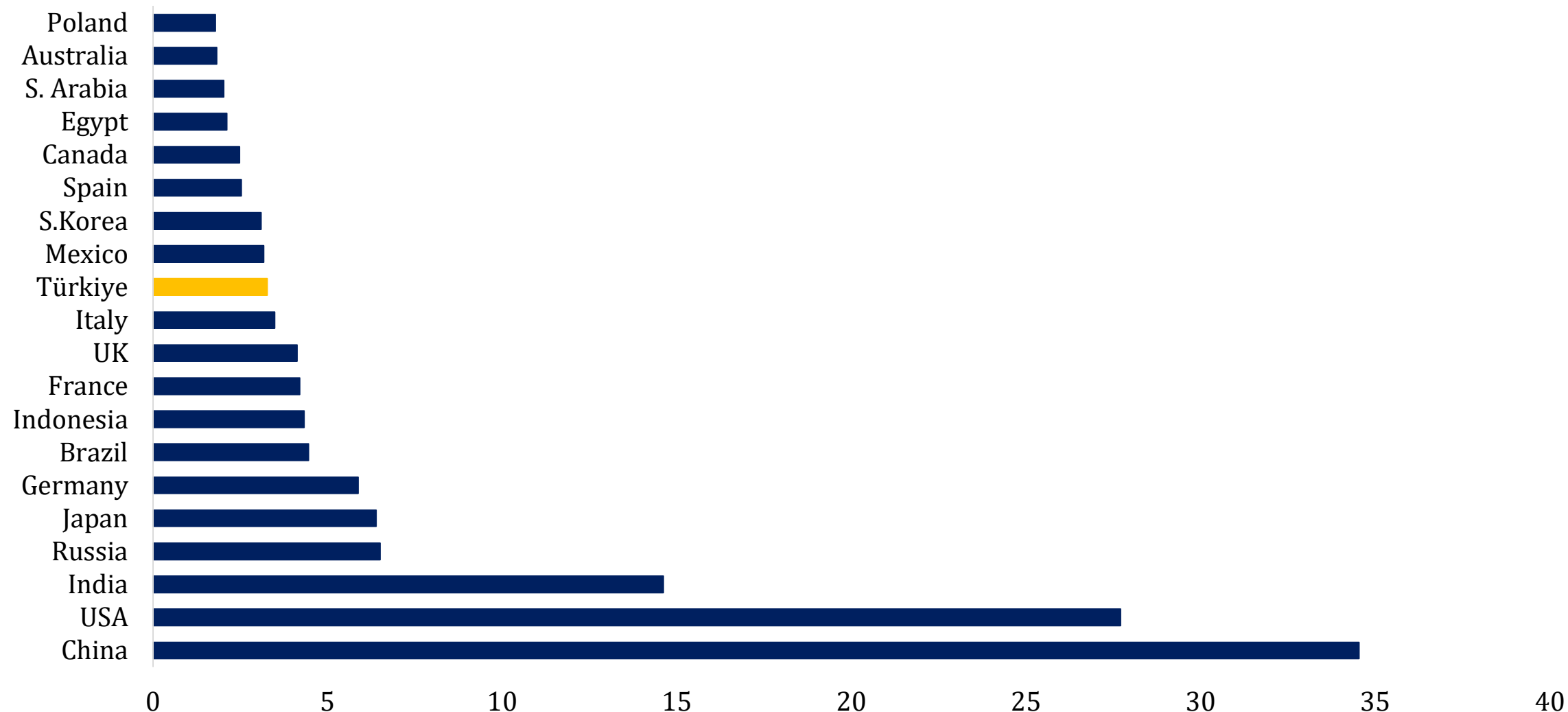
(GDP in current prices, trillion dollar, 2023)



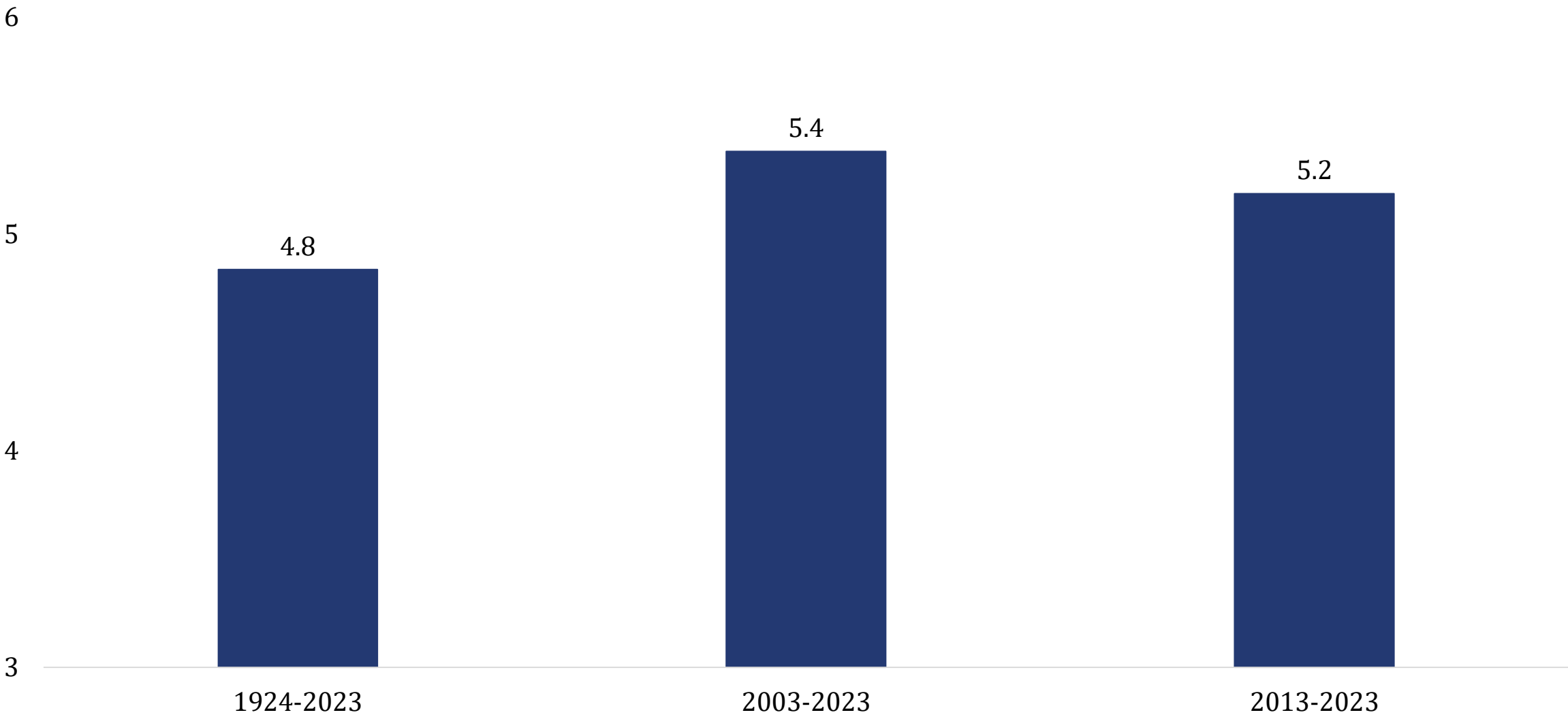
Source: IMF, WEO October 2024

Largest Economies of the World

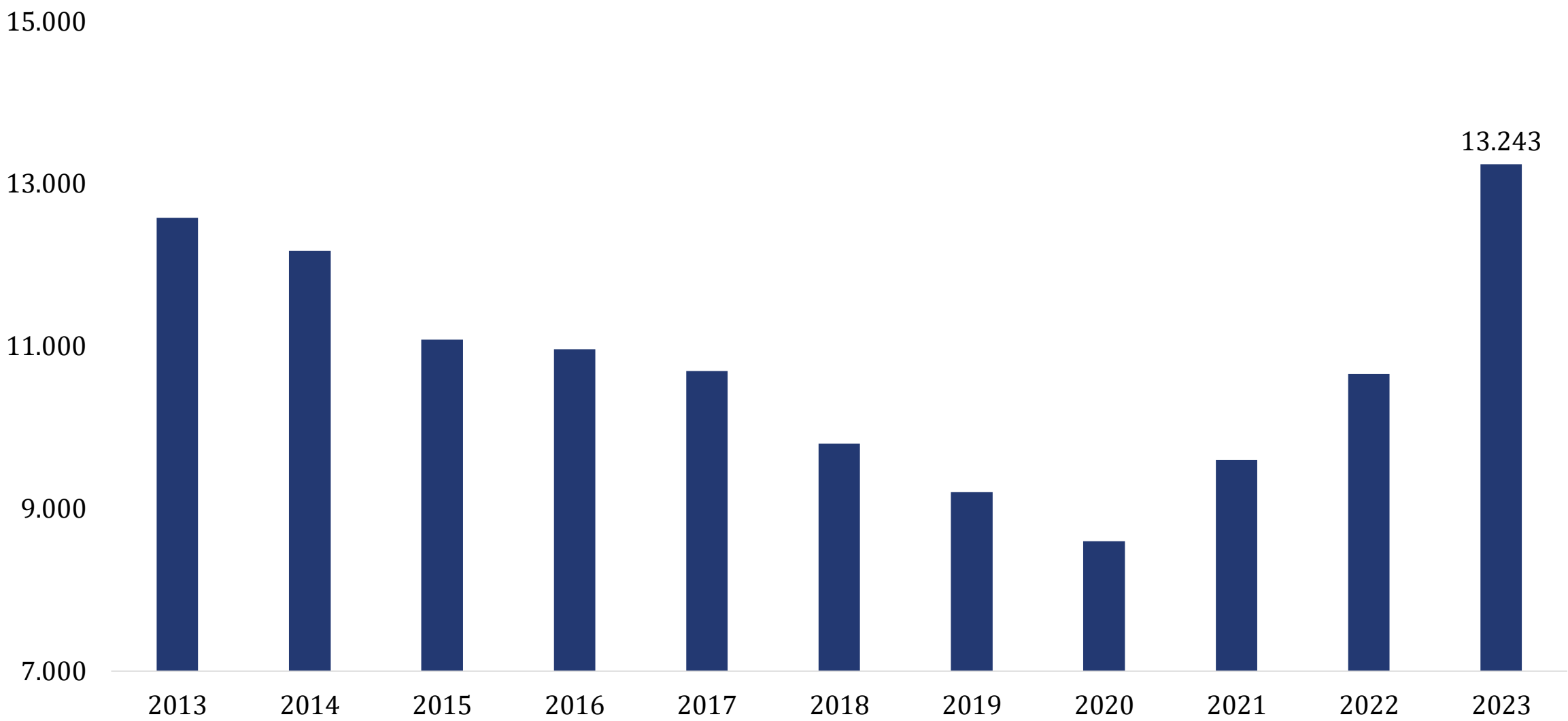
(GDP in purchasing power parity, trillion dollar, 2023)



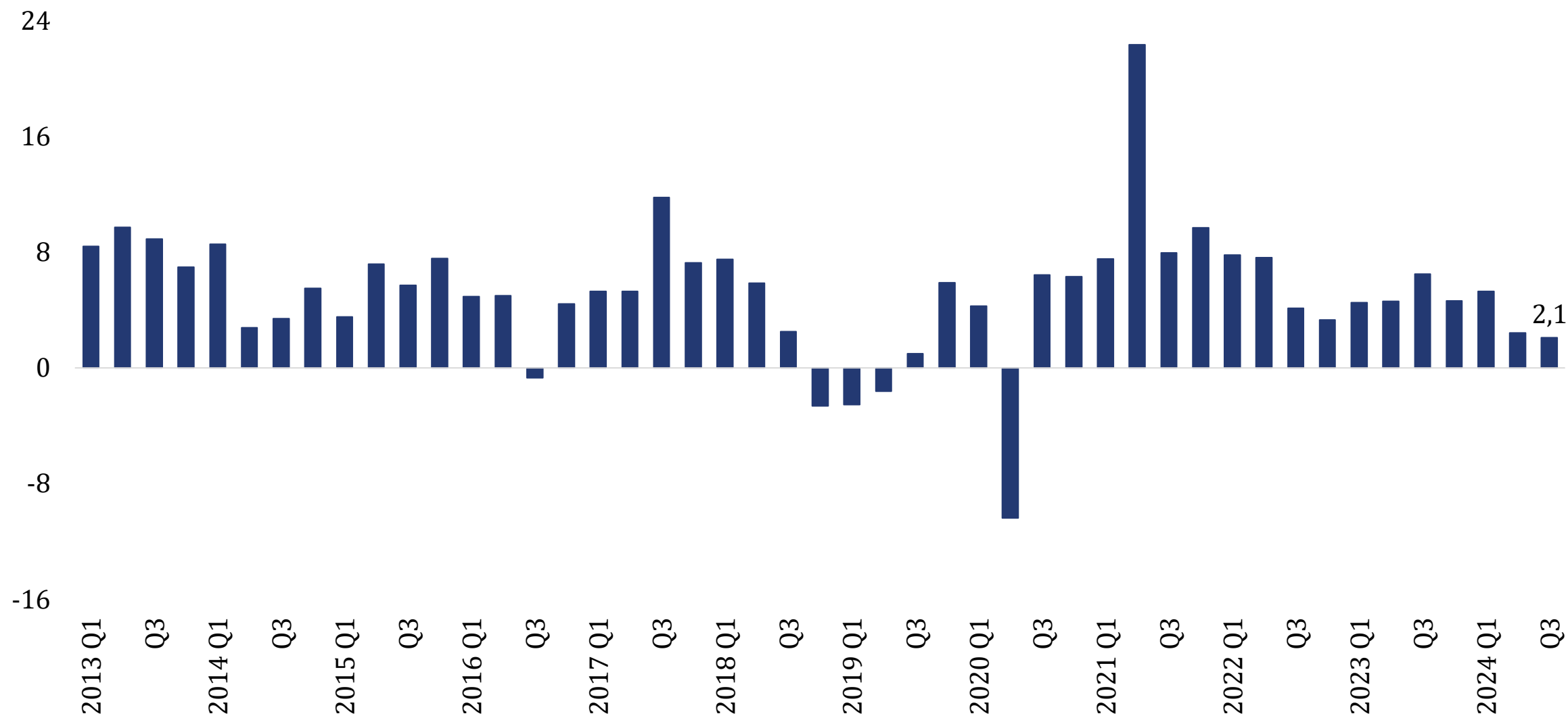
GDP Growth (period average, %)



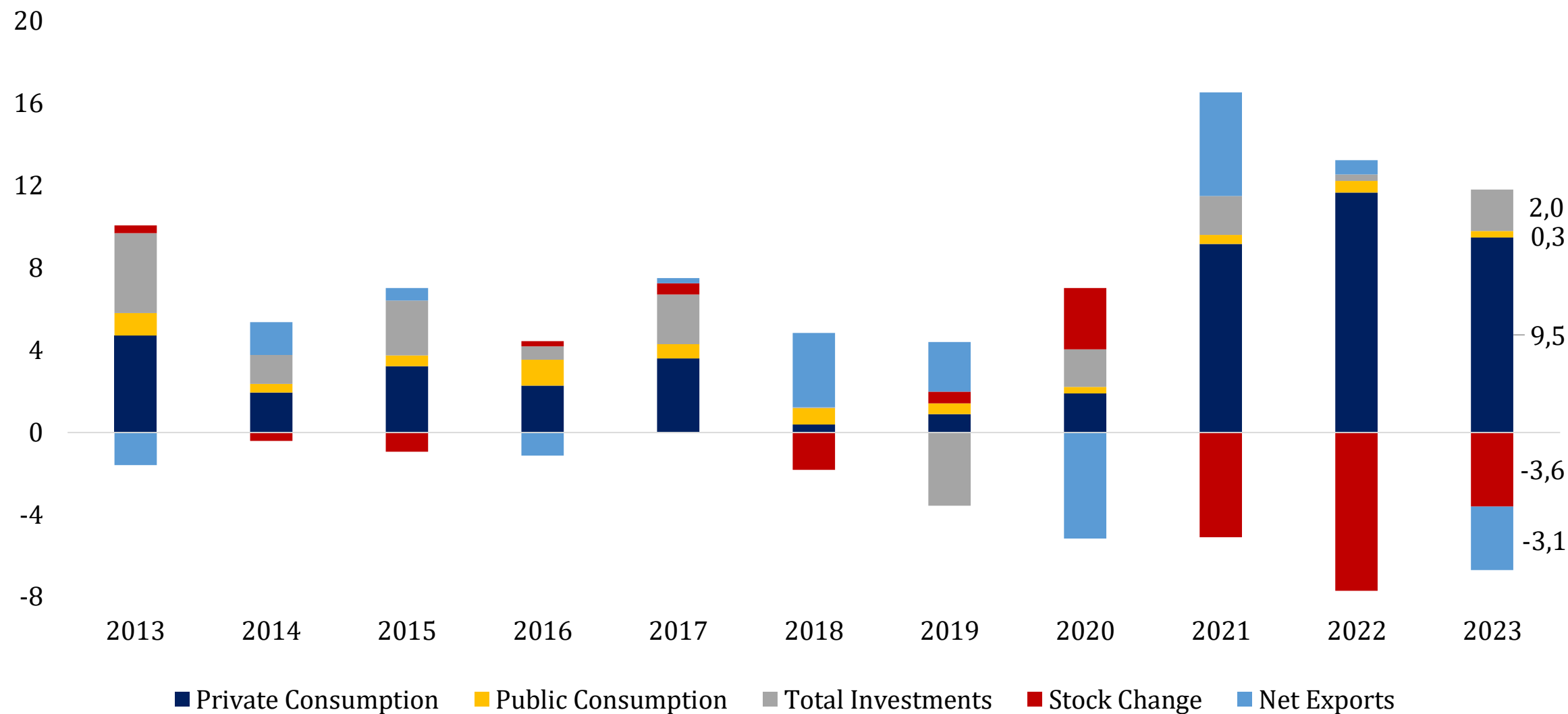
GDP Per Capita (dollar)



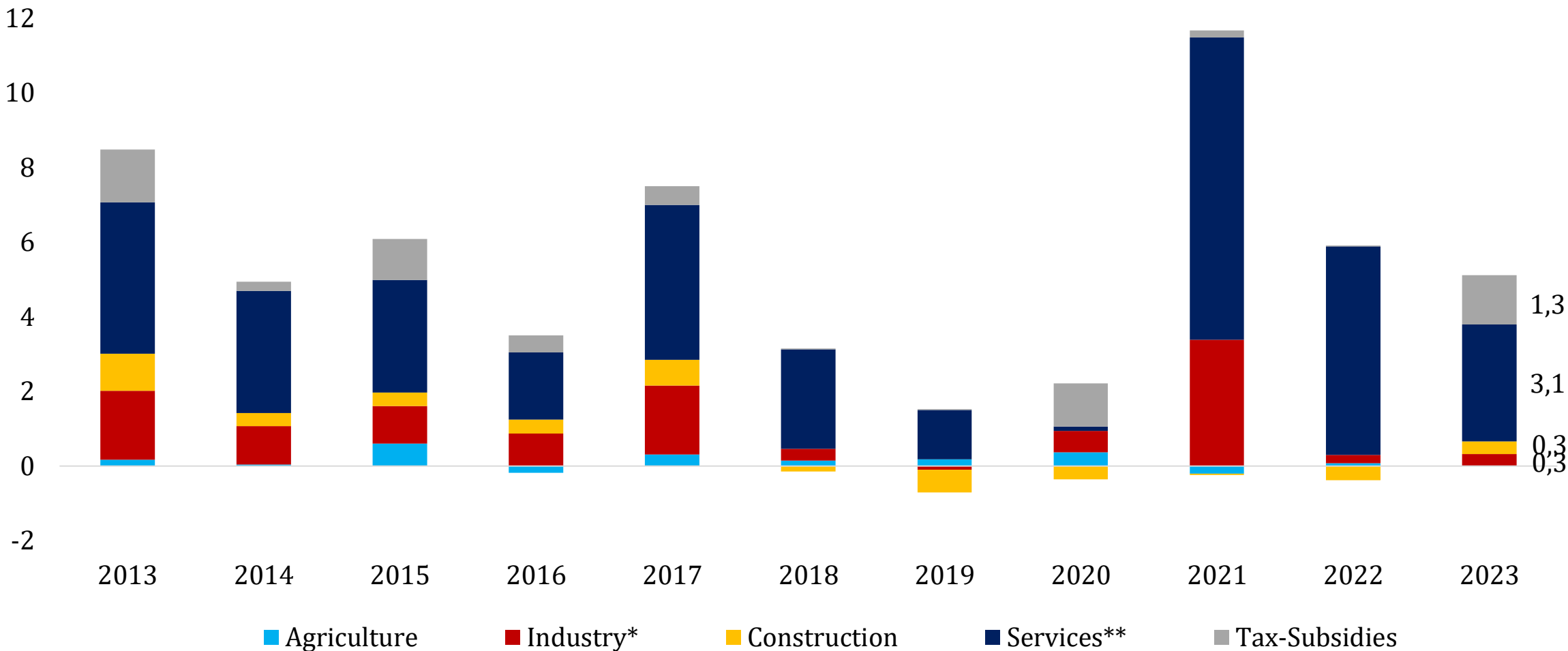
GDP (annual % change)



Contribution to GDP Growth in Terms of Expenditure (% point)

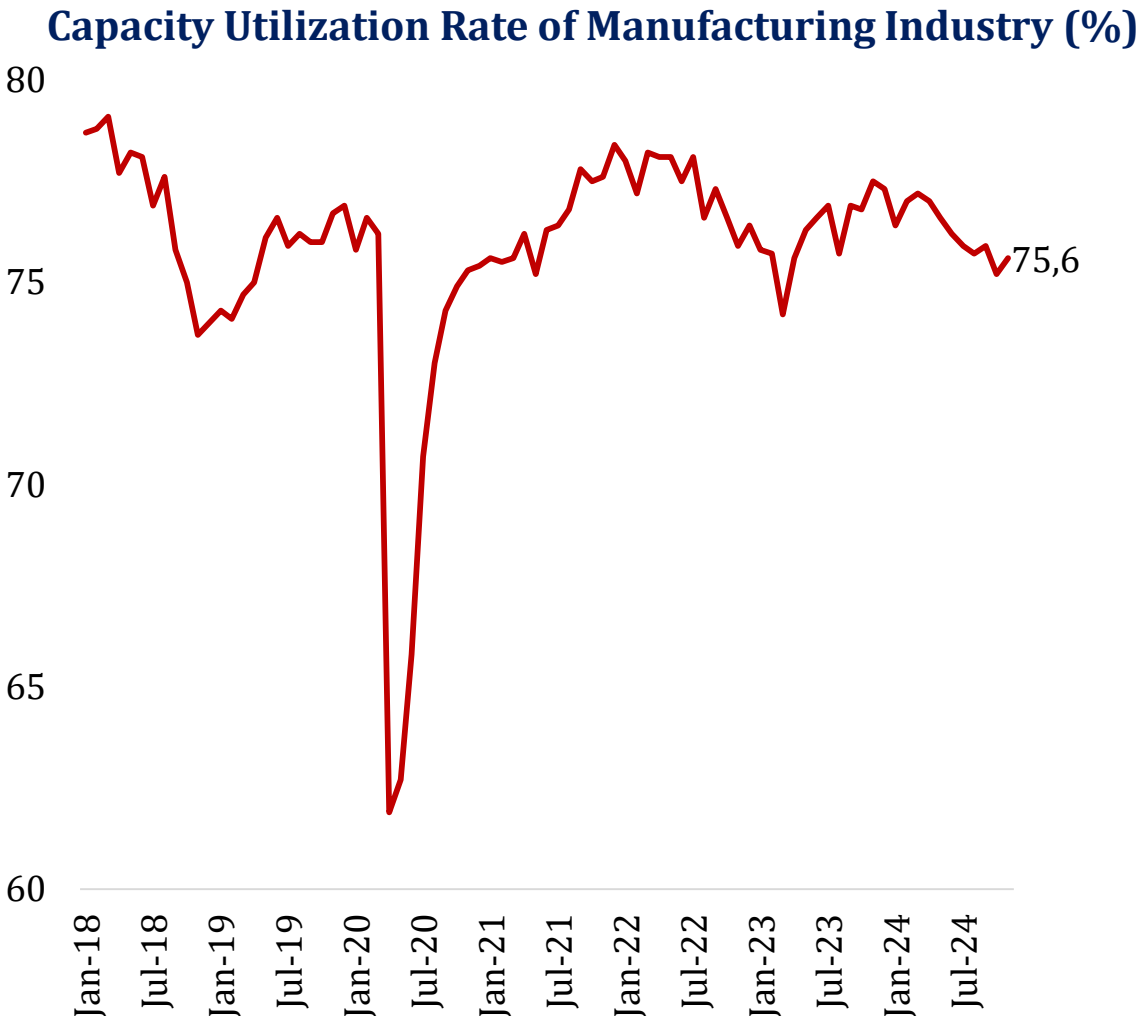
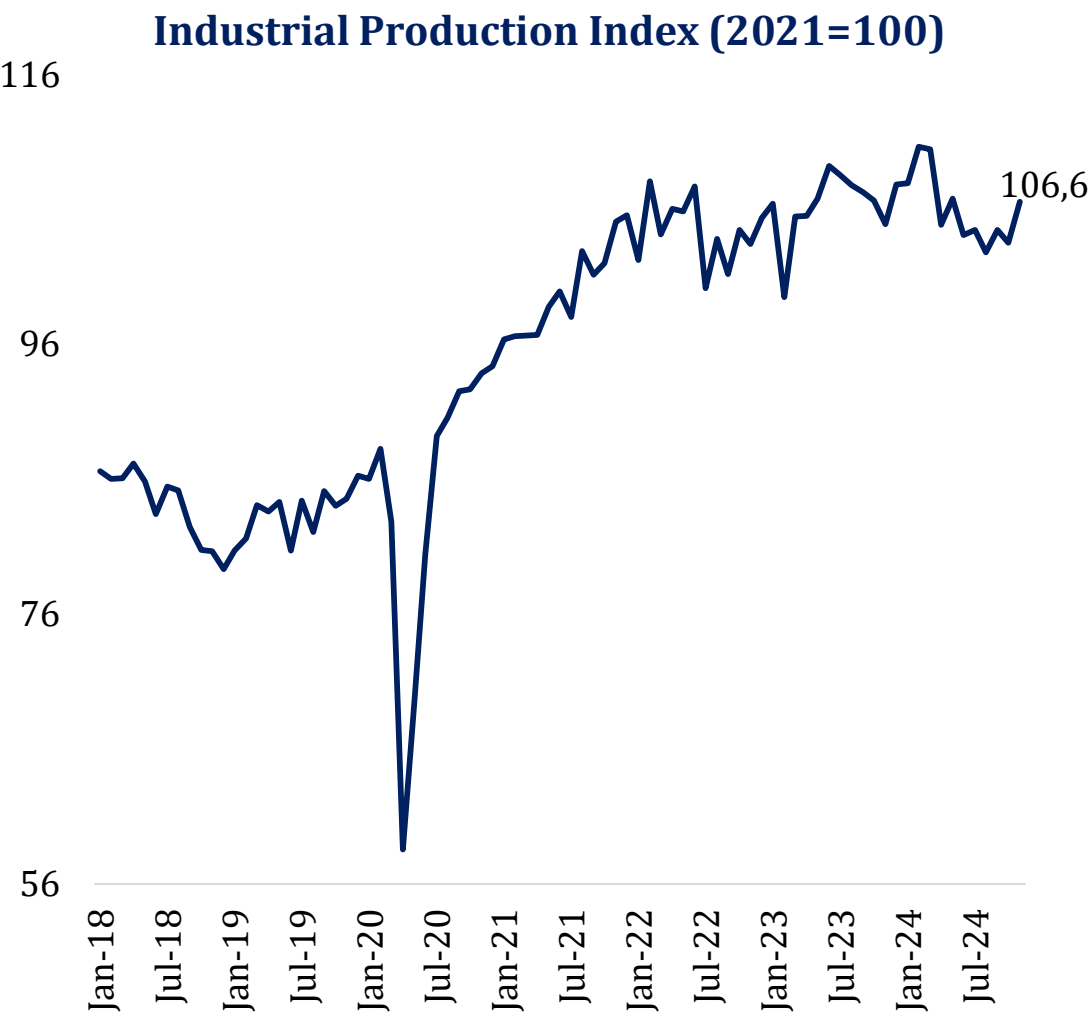


Contribution to GDP Growth in Terms of Production (% point)



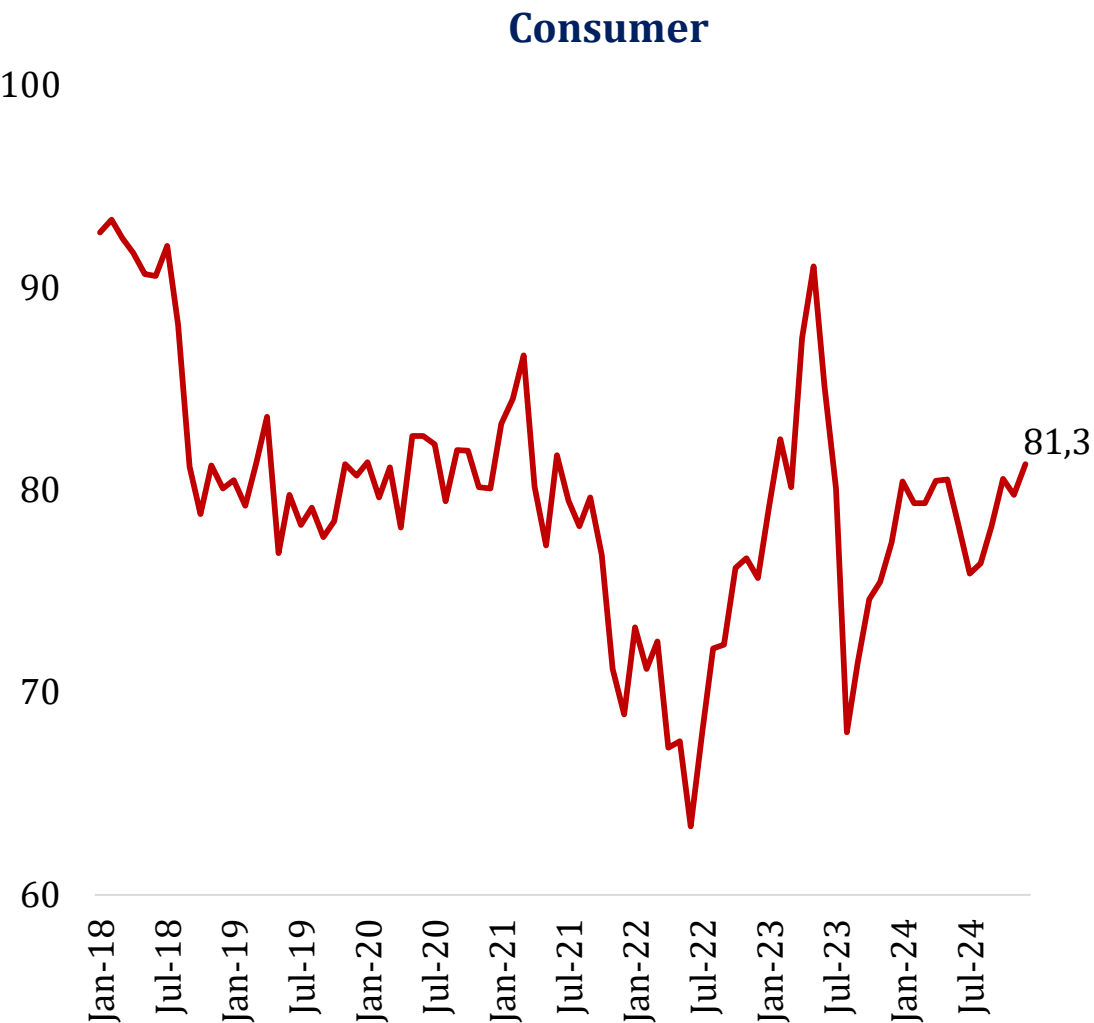
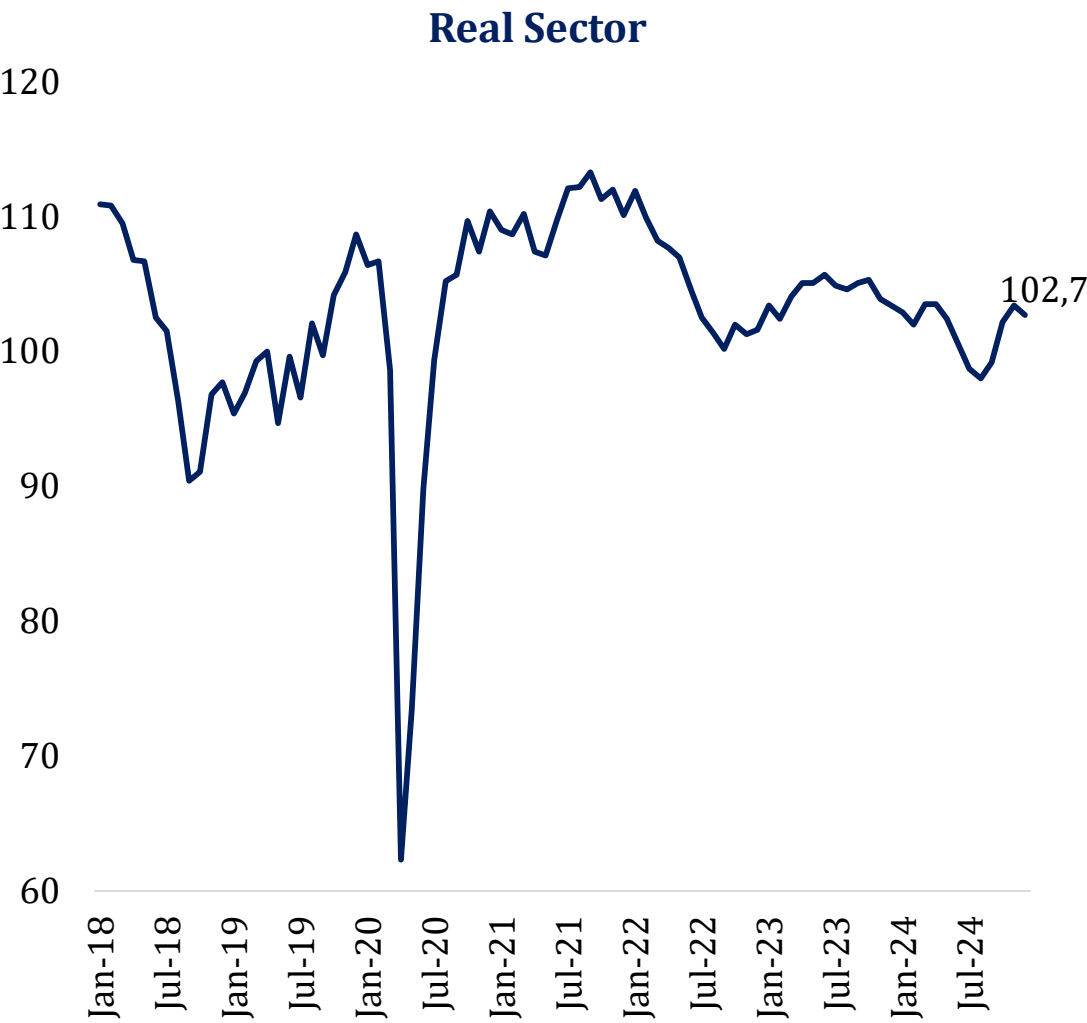
(*) Total of mining and quarrying, electricity, gas, steam and air-conditioning generation and distribution, water supply; sewerage, waste management and remediation activities.
(**) It is calculated by subtracting agriculture, industry, construction sectors and tax-subsidies from total GDP.

Production Indicators*



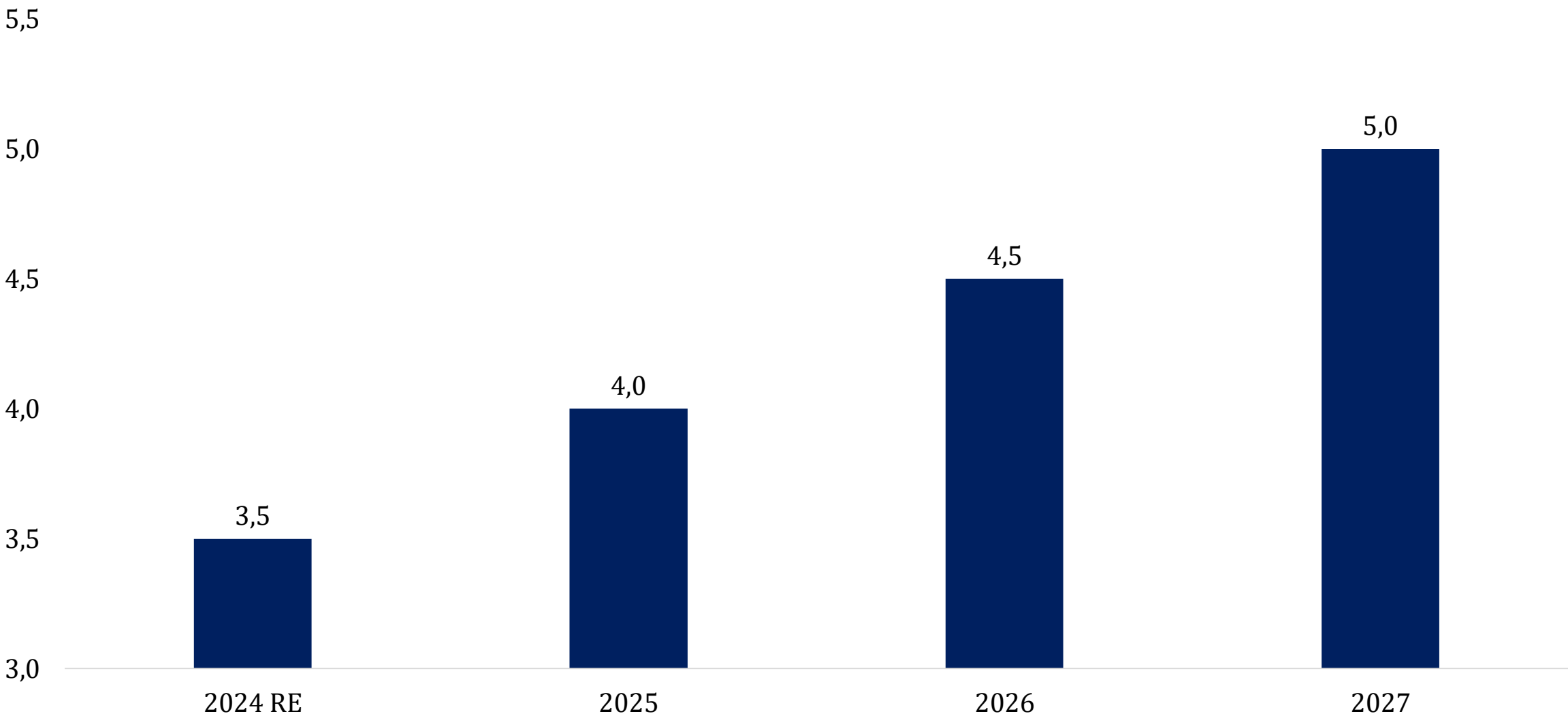
(*) Seasonally adjusted.
Source: TURKSTAT, CBRT

Confidence Indices*

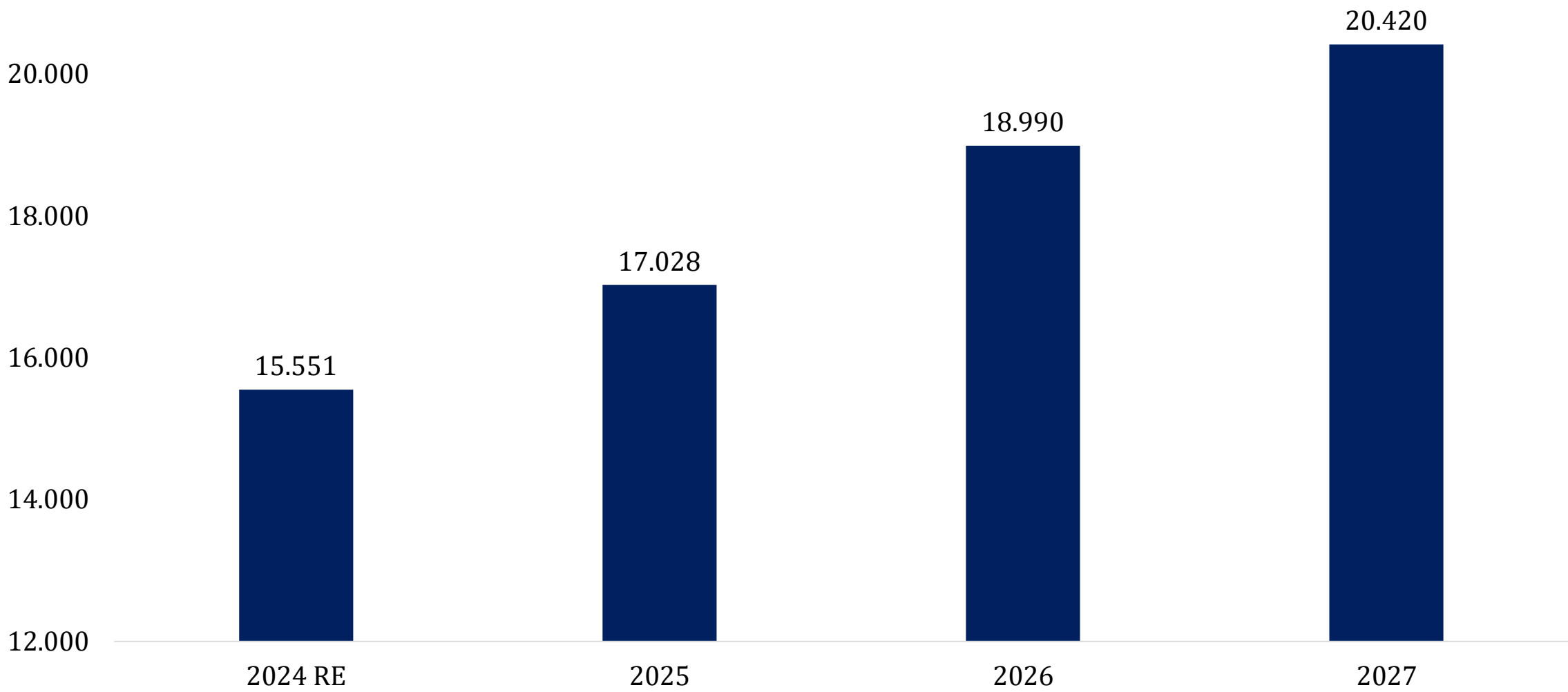


(*) Seasonally adjusted.
Source: CBRT, TURKSTAT

GDP Growth Projections (%)

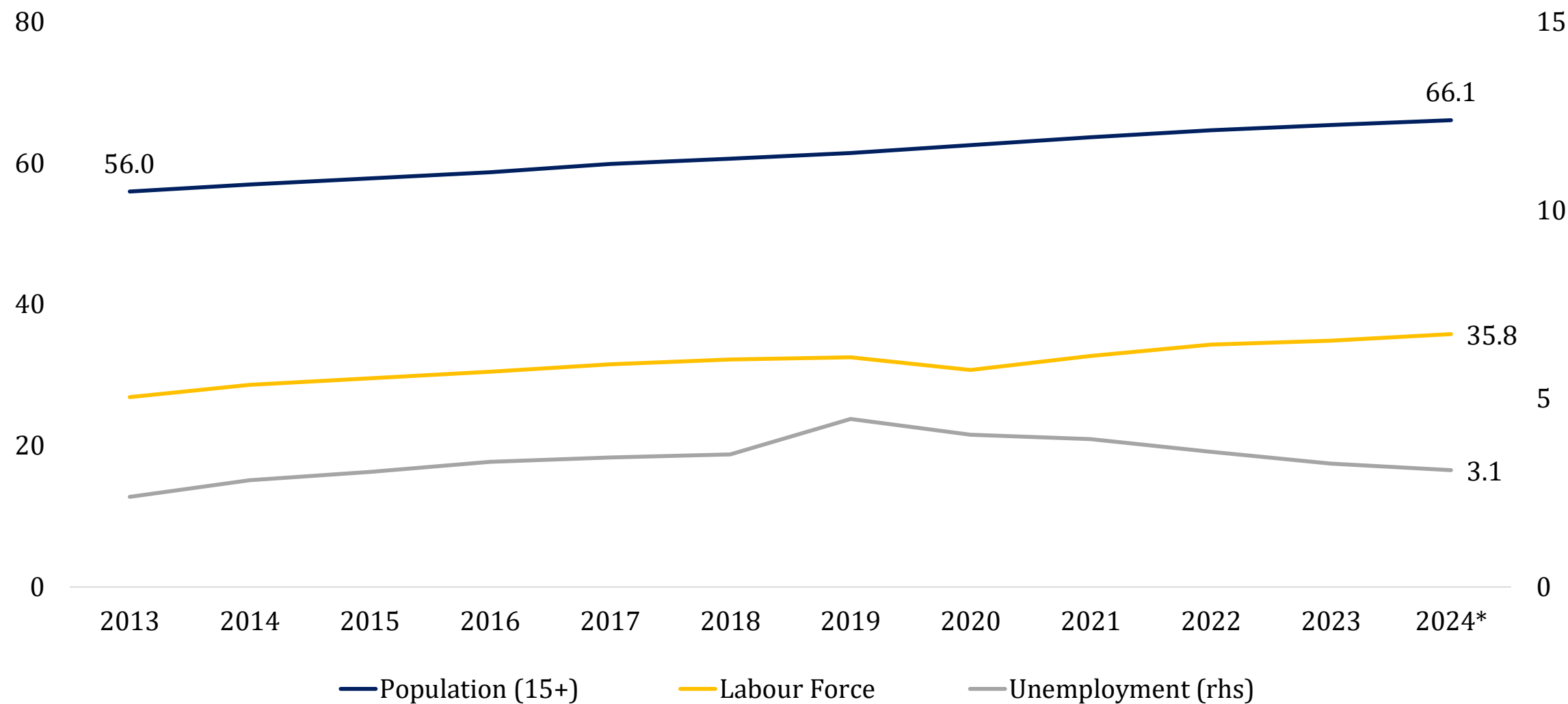


GDP Per Capita Projections (dollar)



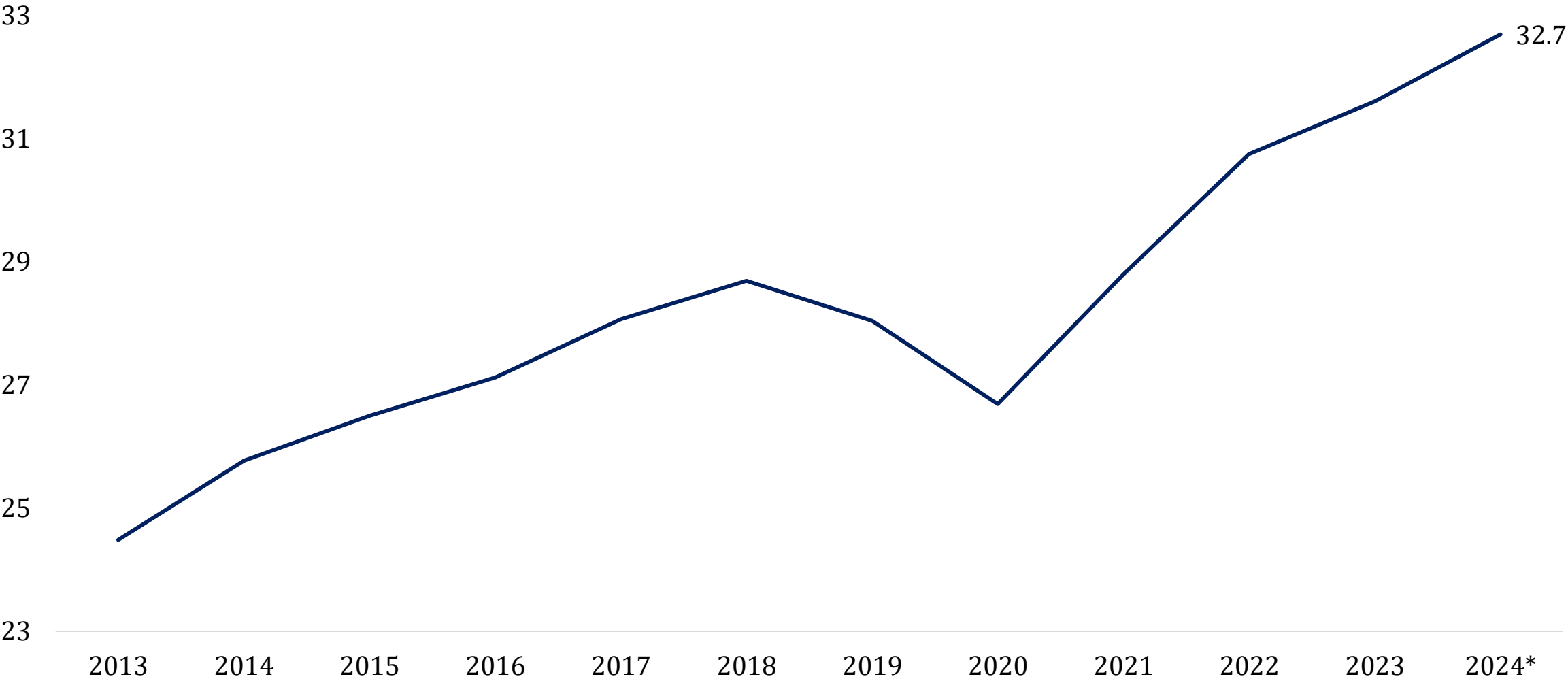
LABOUR MARKET

Labor Market (million people)



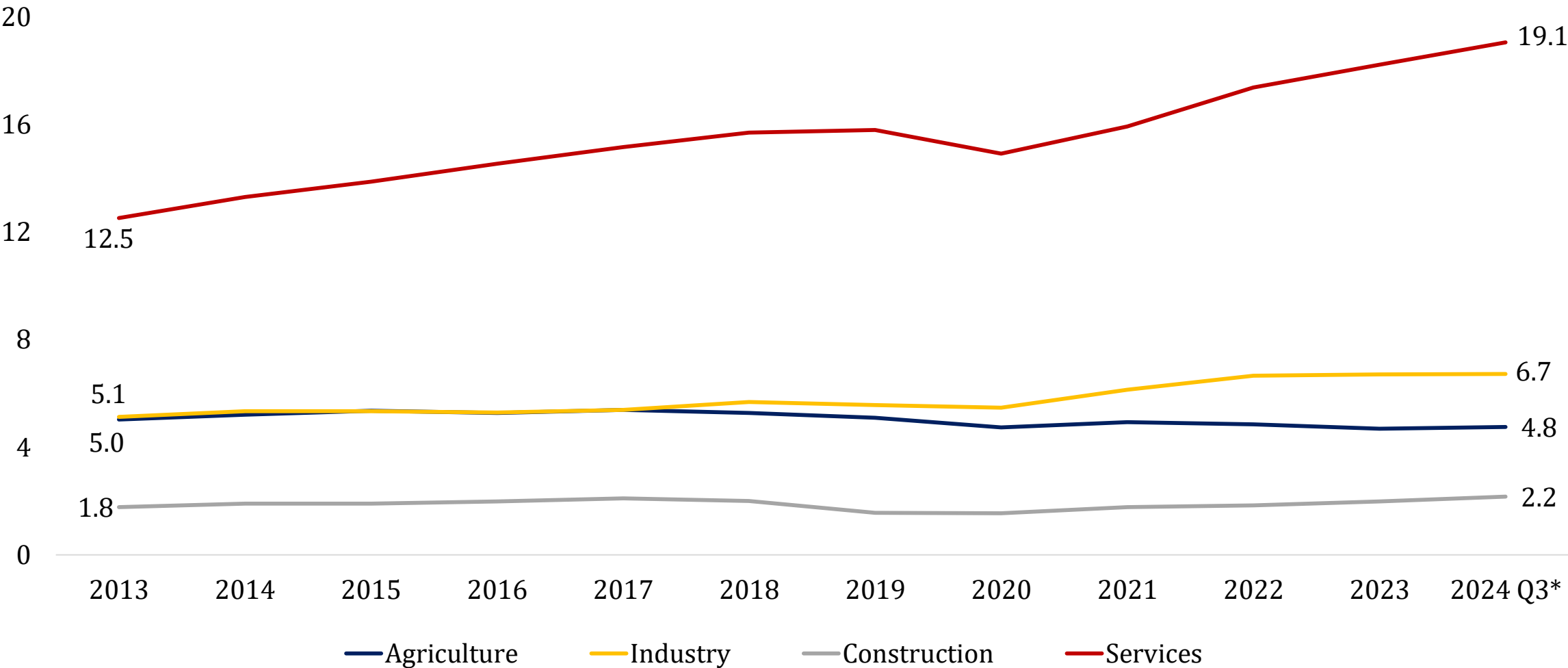
(*) Seasonally adjusted as of November 2024.

Employment (million people)



(*) Seasonally adjusted as of November 2024.

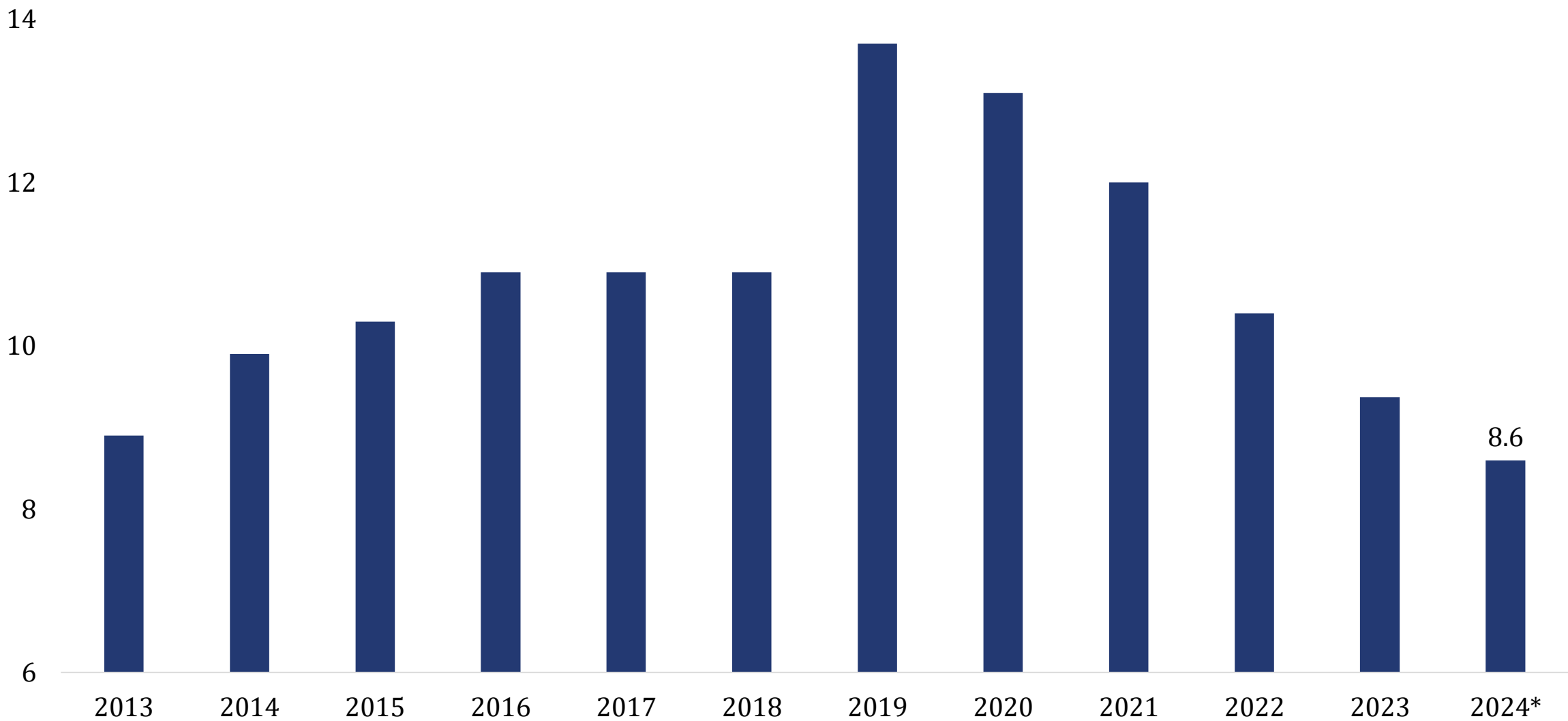
Sectoral Employment (million people)



(*) Seasonally adjusted.

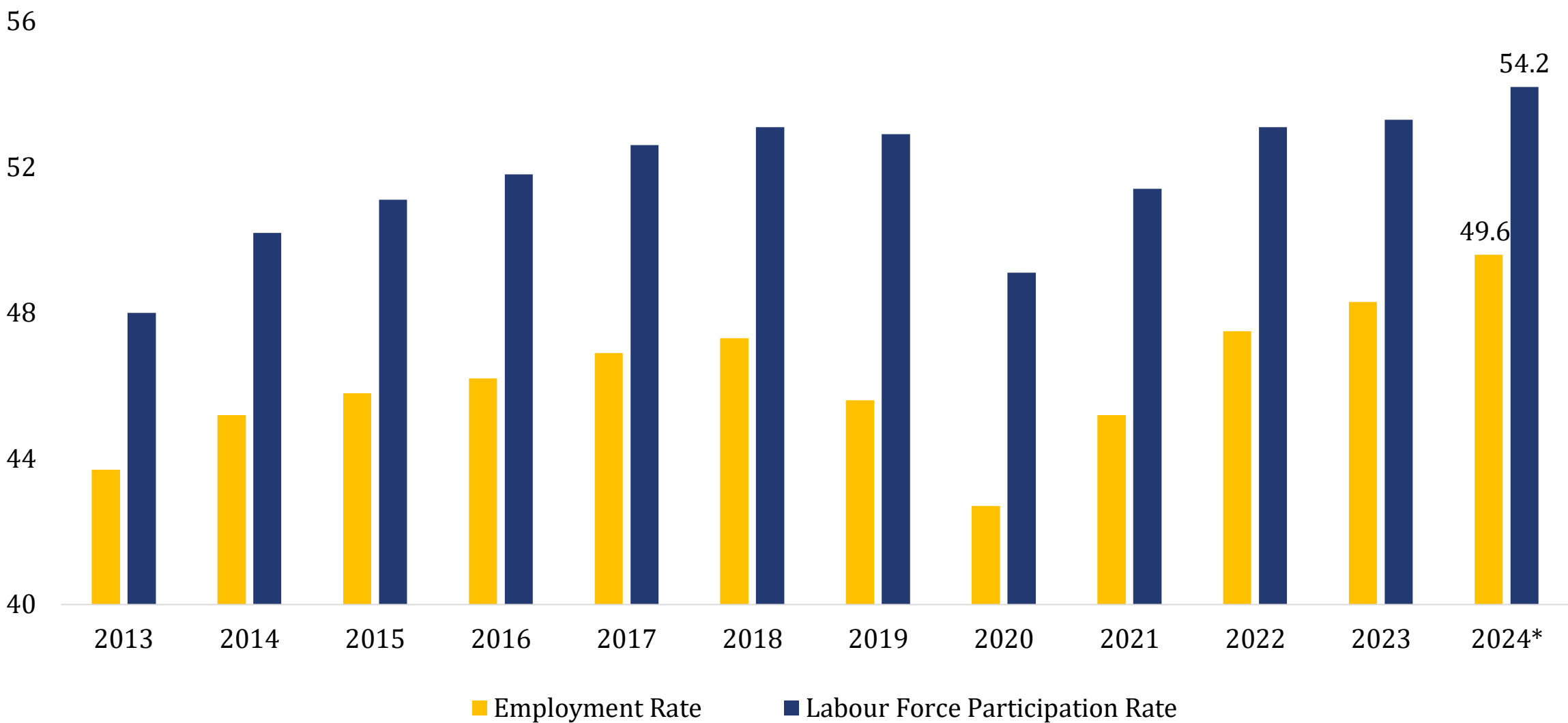
Source: TURKSTAT

Unemployment Rate (%)



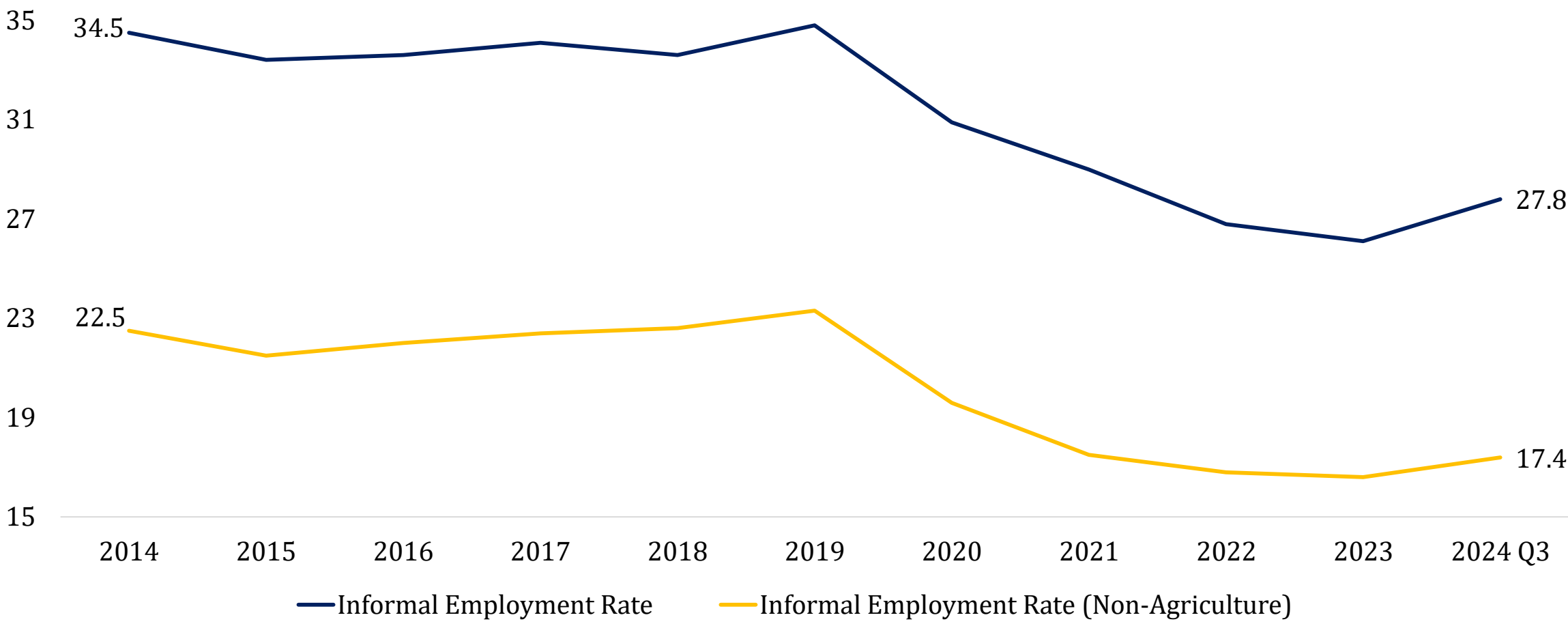
(*) Seasonally adjusted as of November 2024.

Labour Market (%)

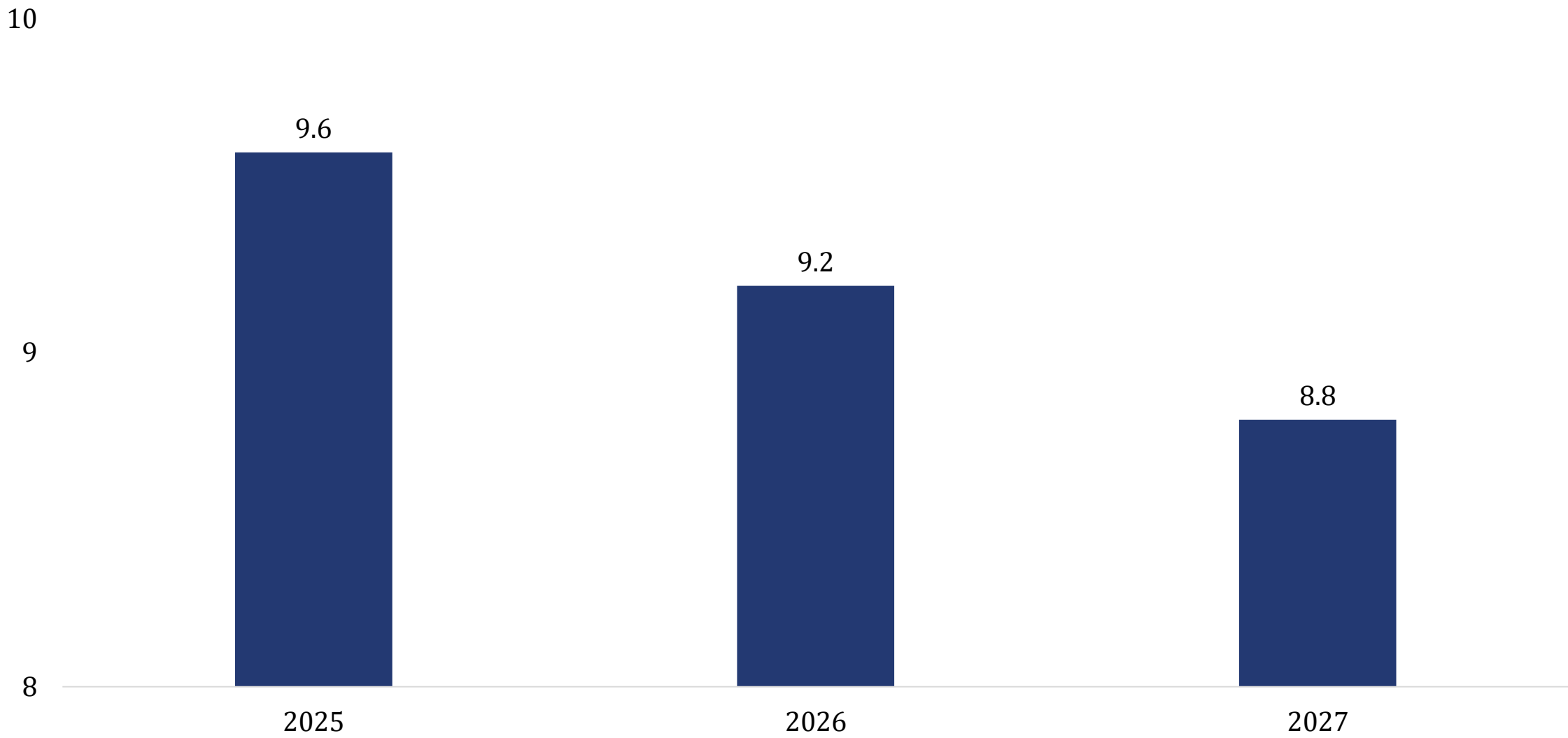


(*) Seasonally adjusted as of November 2024.

Informal Employment (%)

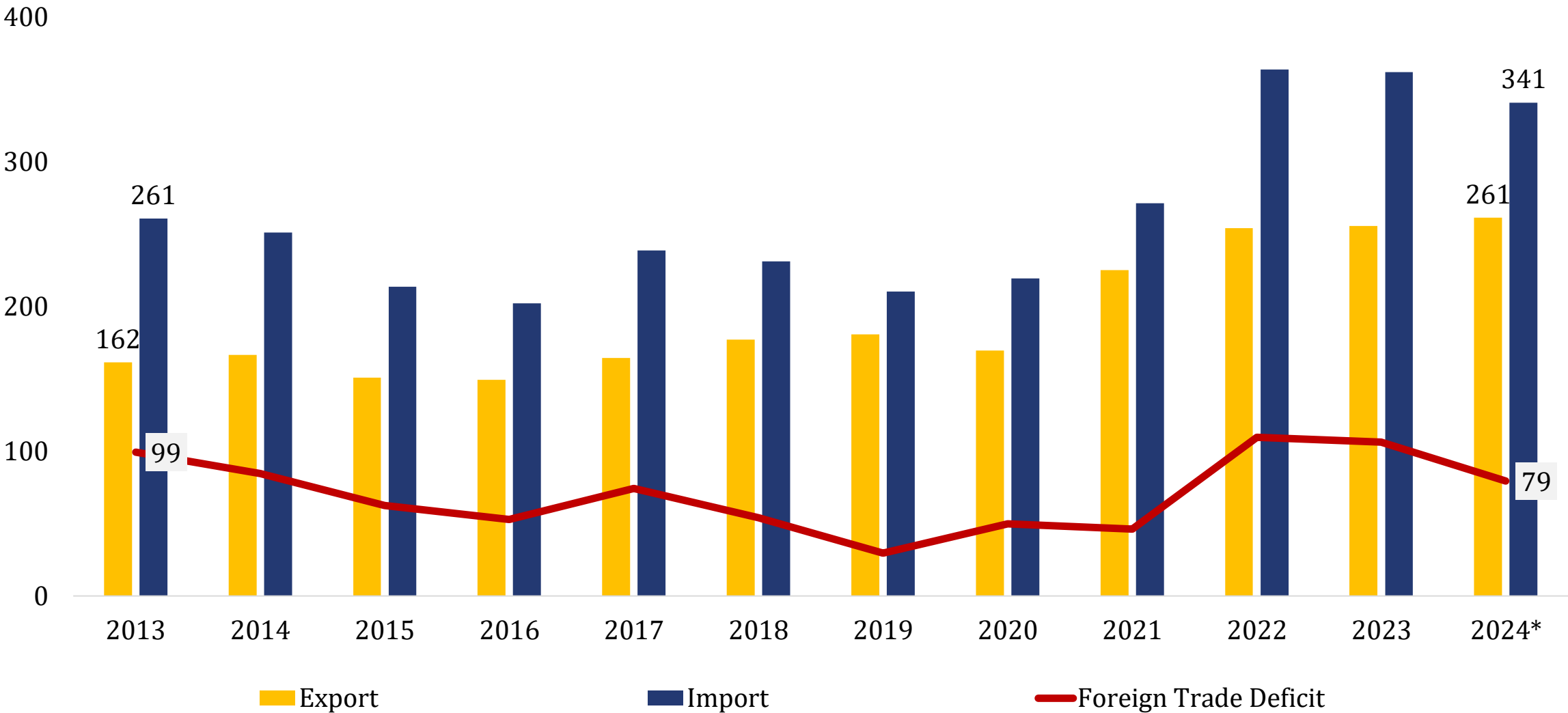


Unemployment Rate Projections (%)



FOREIGN TRADE AND BALANCE OF PAYMENTS

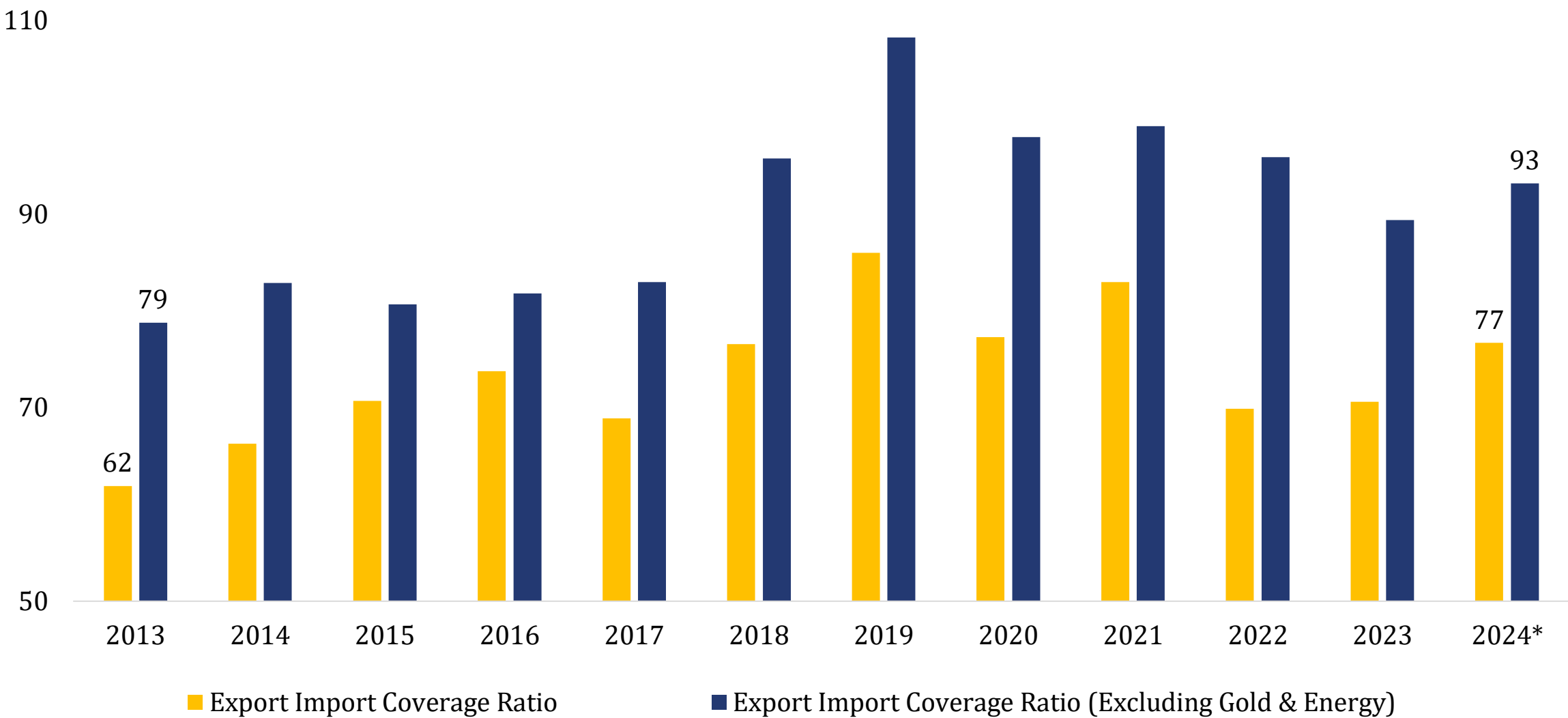
Foreign Trade (billion dollar)



(*) 12 month rolling as of November 2024

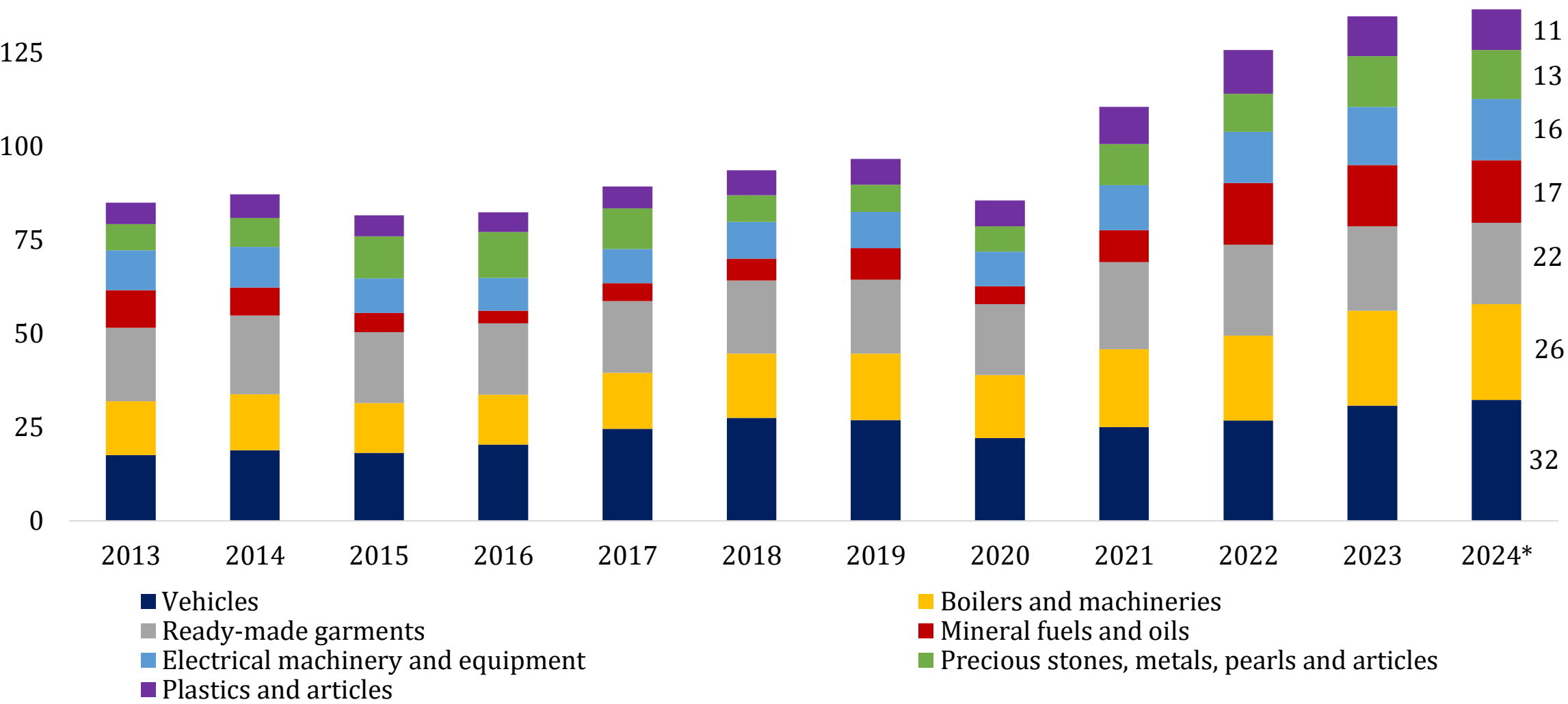
Source: TURKSTAT

Export Import Coverage Ratio (%)



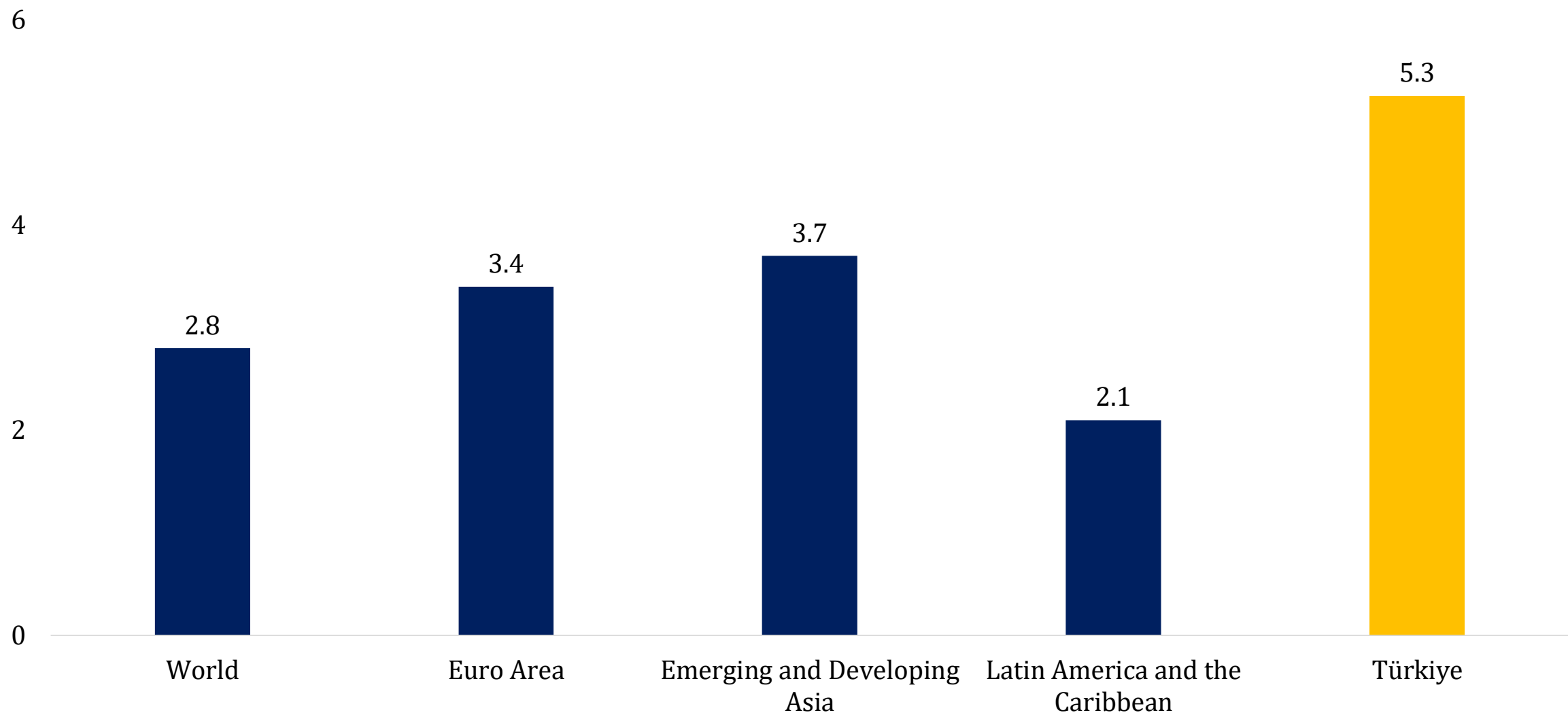
(*) 12 month rolling as of November 2024
Source: TURKSTAT, Ministry of Treasury and Finance Calculations

Top Exported Goods (billion dollar)



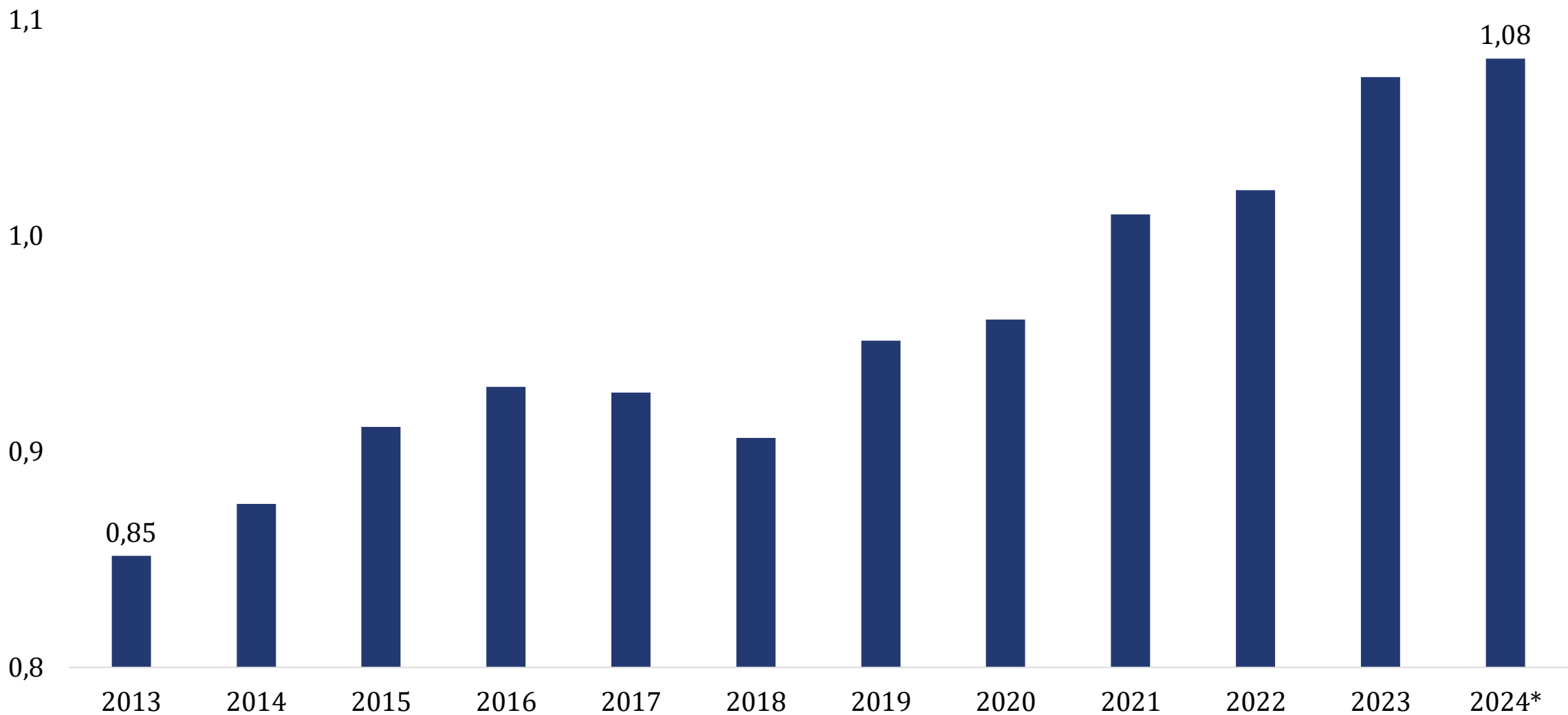
(*) 12 month rolling as of November 2024

Export Performance (annual % change*)



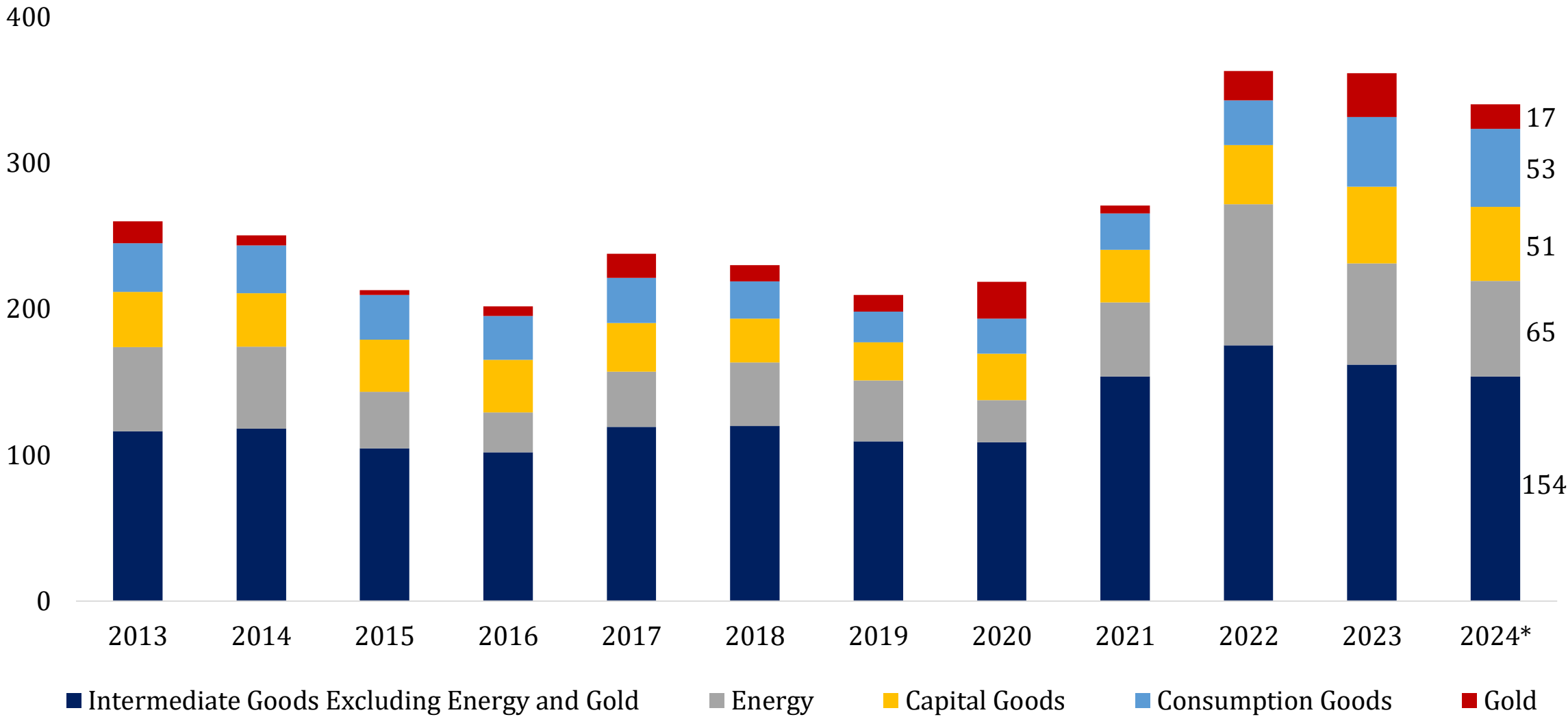
(*) 2014-23 period average.
Note: For Türkiye based on exports of goods data, for other regions based on volume of exports of goods and services data.
Source: TÜİK, IMF, Ministry of Treasury and Finance Calculations

Türkiye's Share in the World Exports (%)



(*) 12 month rolling as of Q3 2024
Source: TURKSTAT, World Trade Organization (WTO)

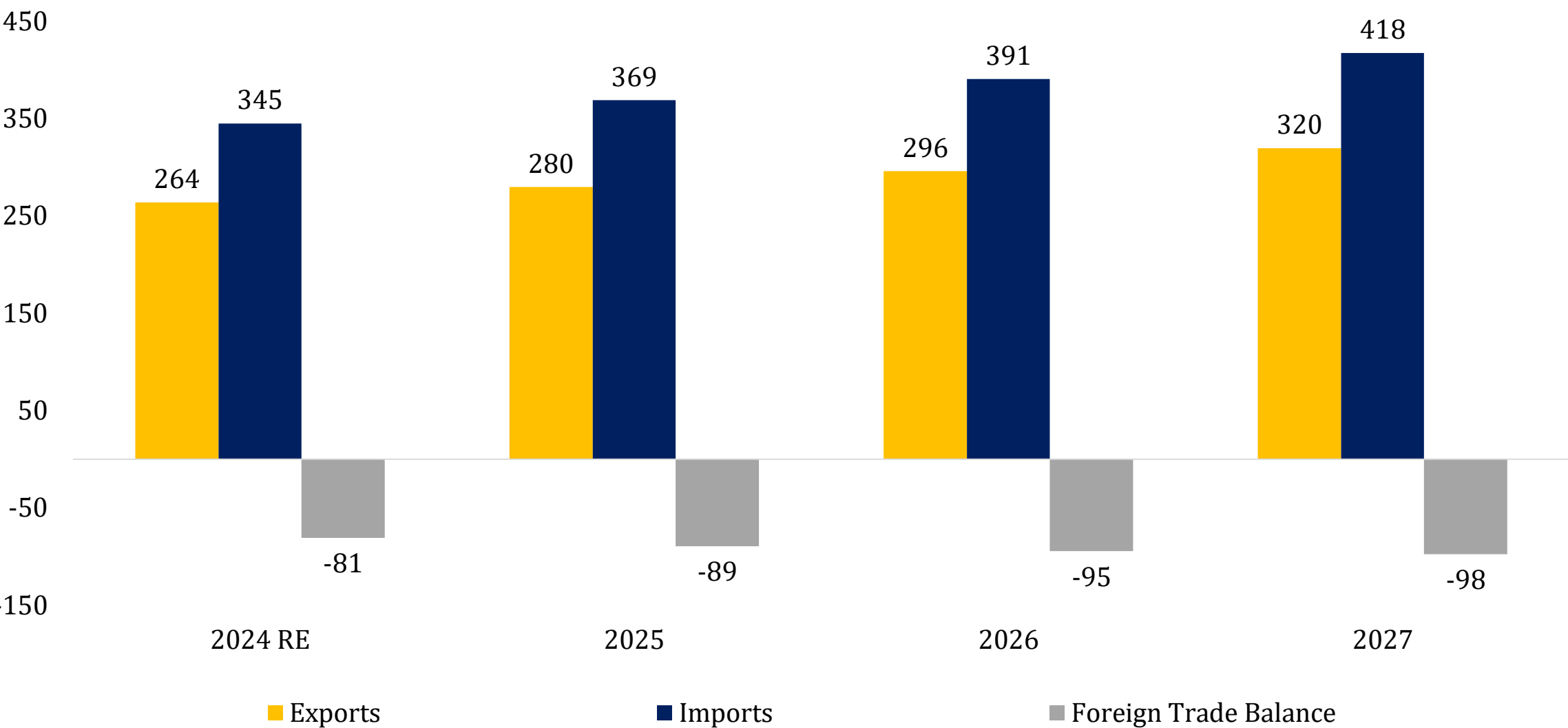
Imports (billion dollar)



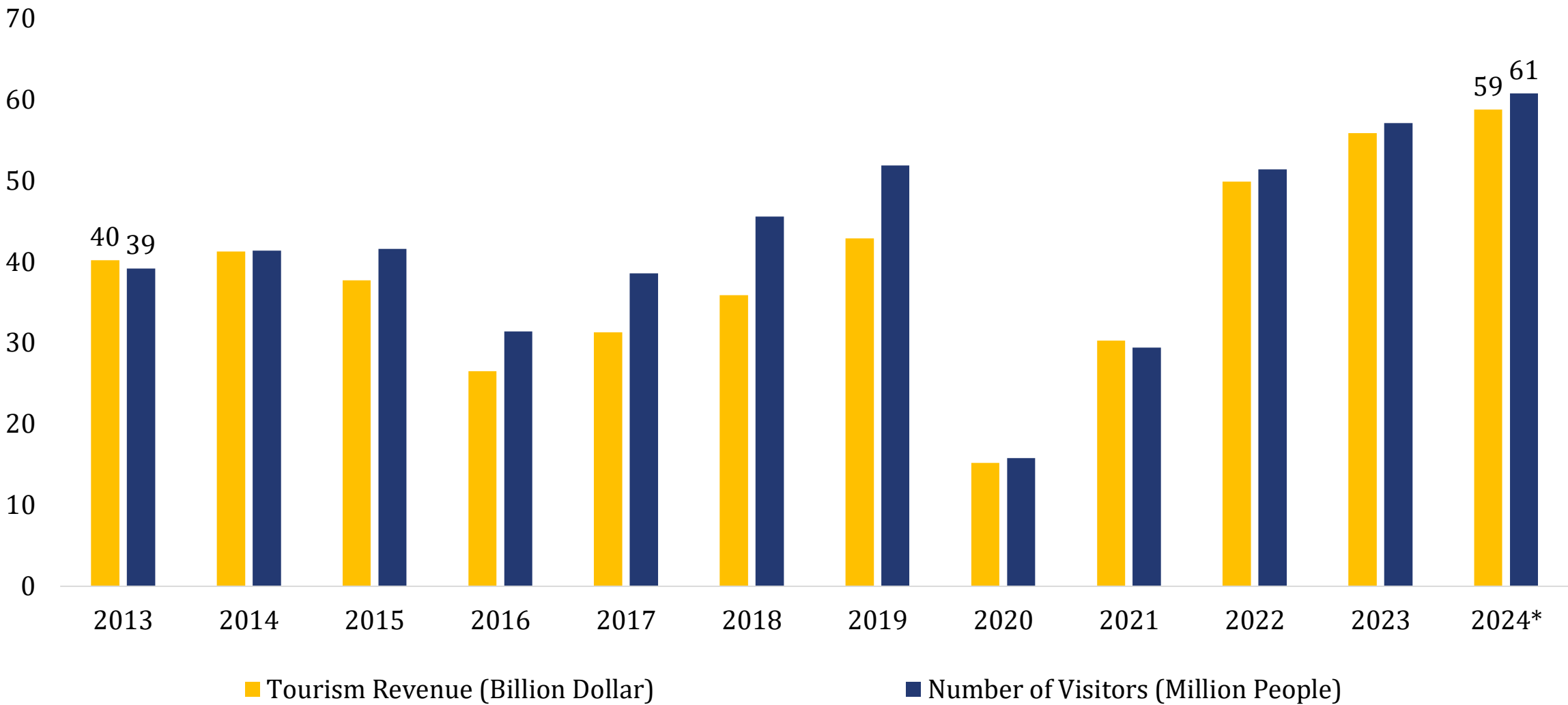
(*) 12 month rolling as of November 2024

Source: TURKSTAT

Foreign Trade Projections (billion dollar)



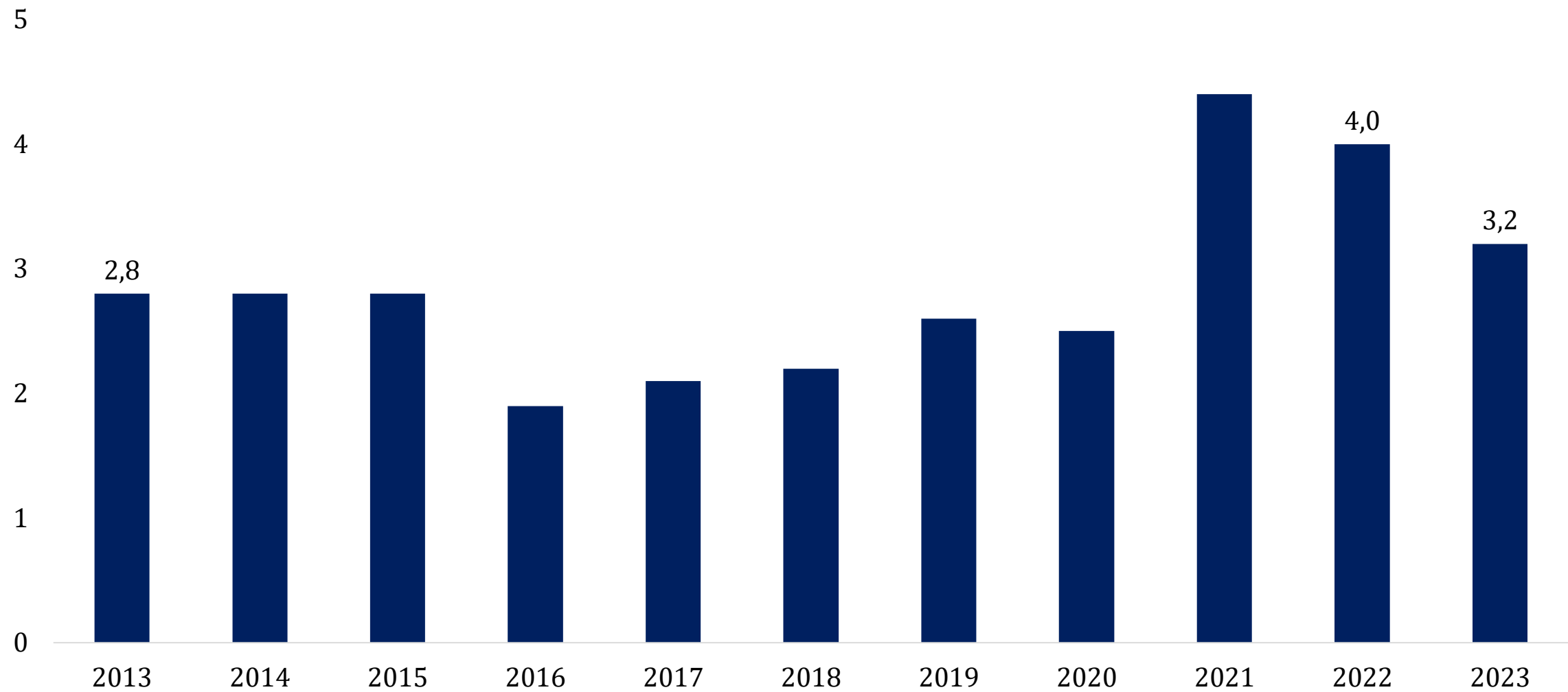
Tourism



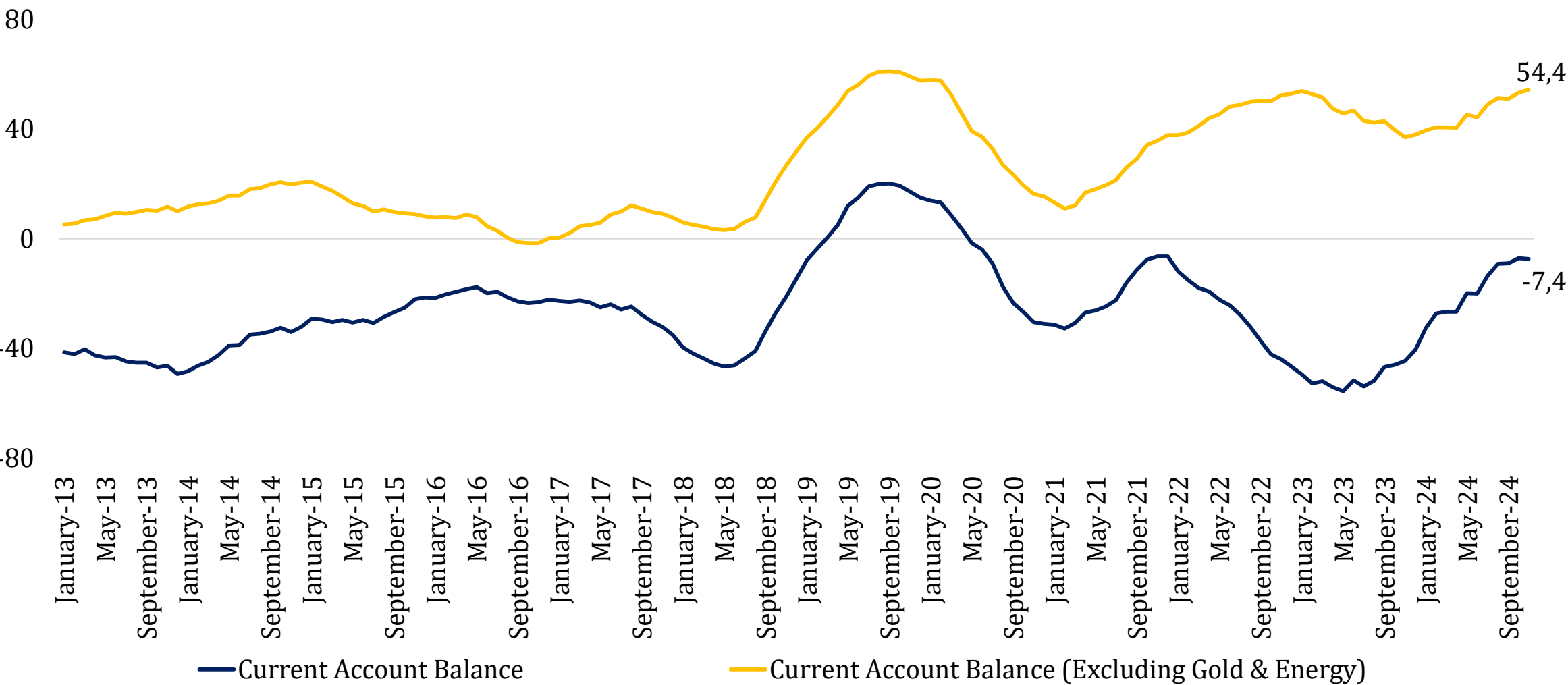
(*) 12 month rolling as of Q3 2024

Source: TURKSTAT

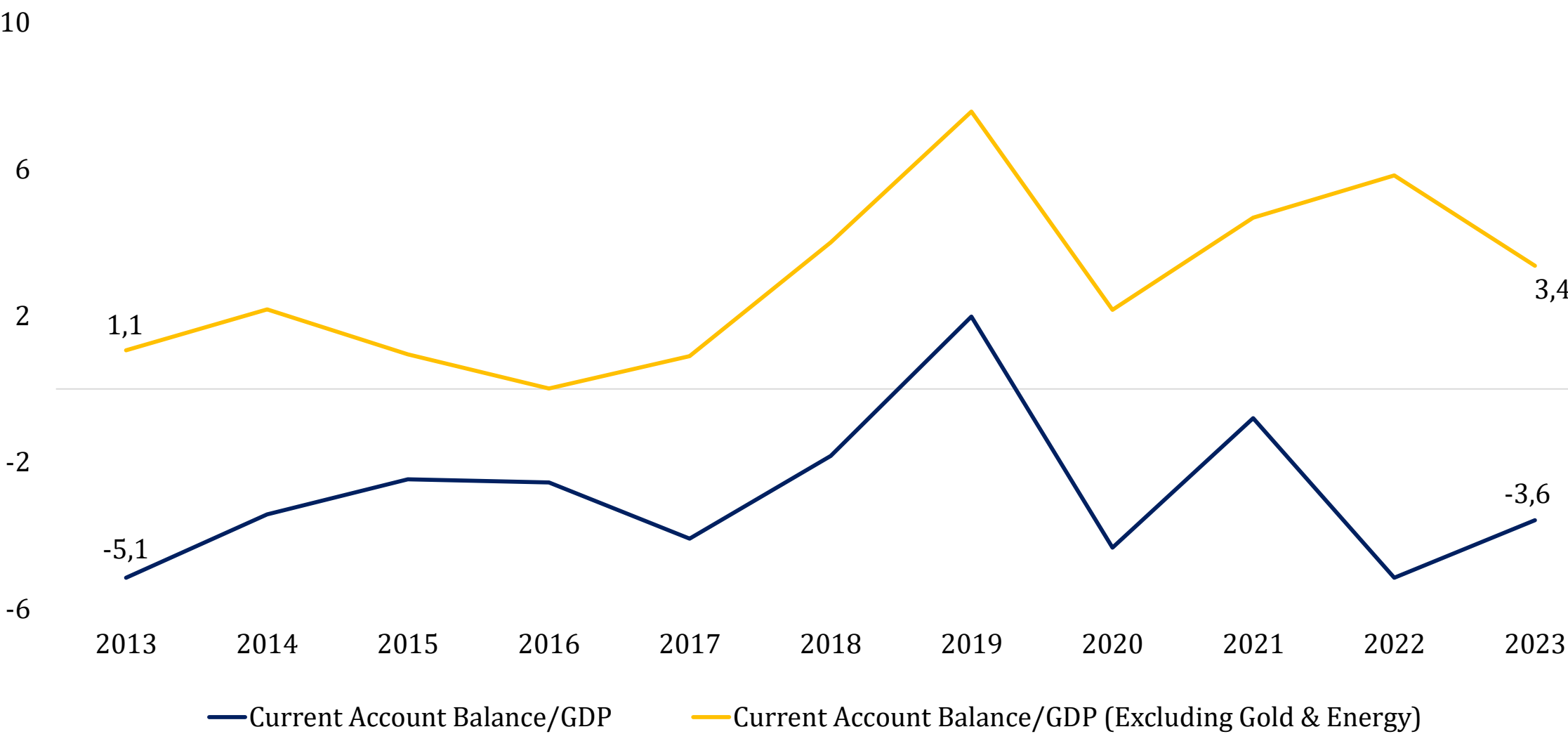
Türkiye's Share in Global Travel Revenues (%)



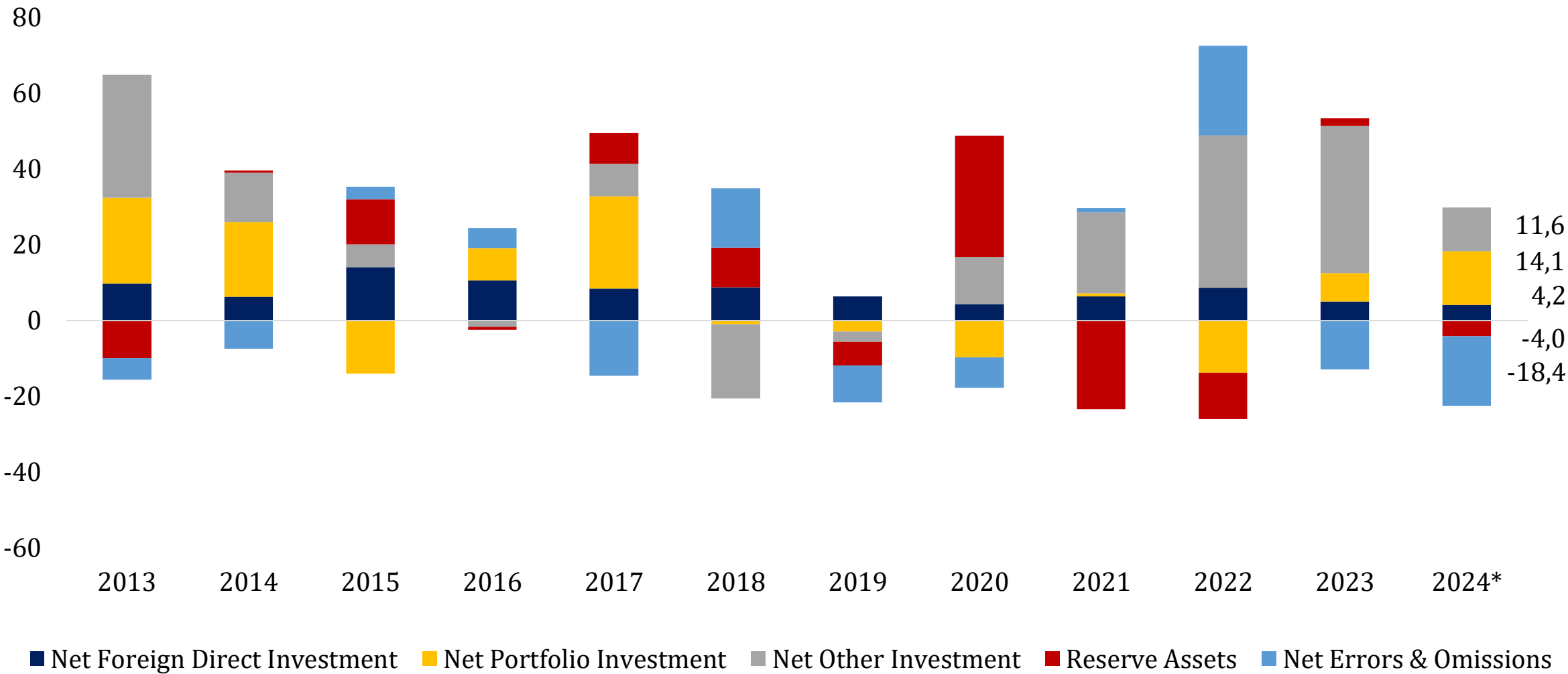
Current Account Balance (billion dollar, 12 month rolling)



Current Account Balance/GDP (%)



Financing of Current Account Deficit (billion dollar)

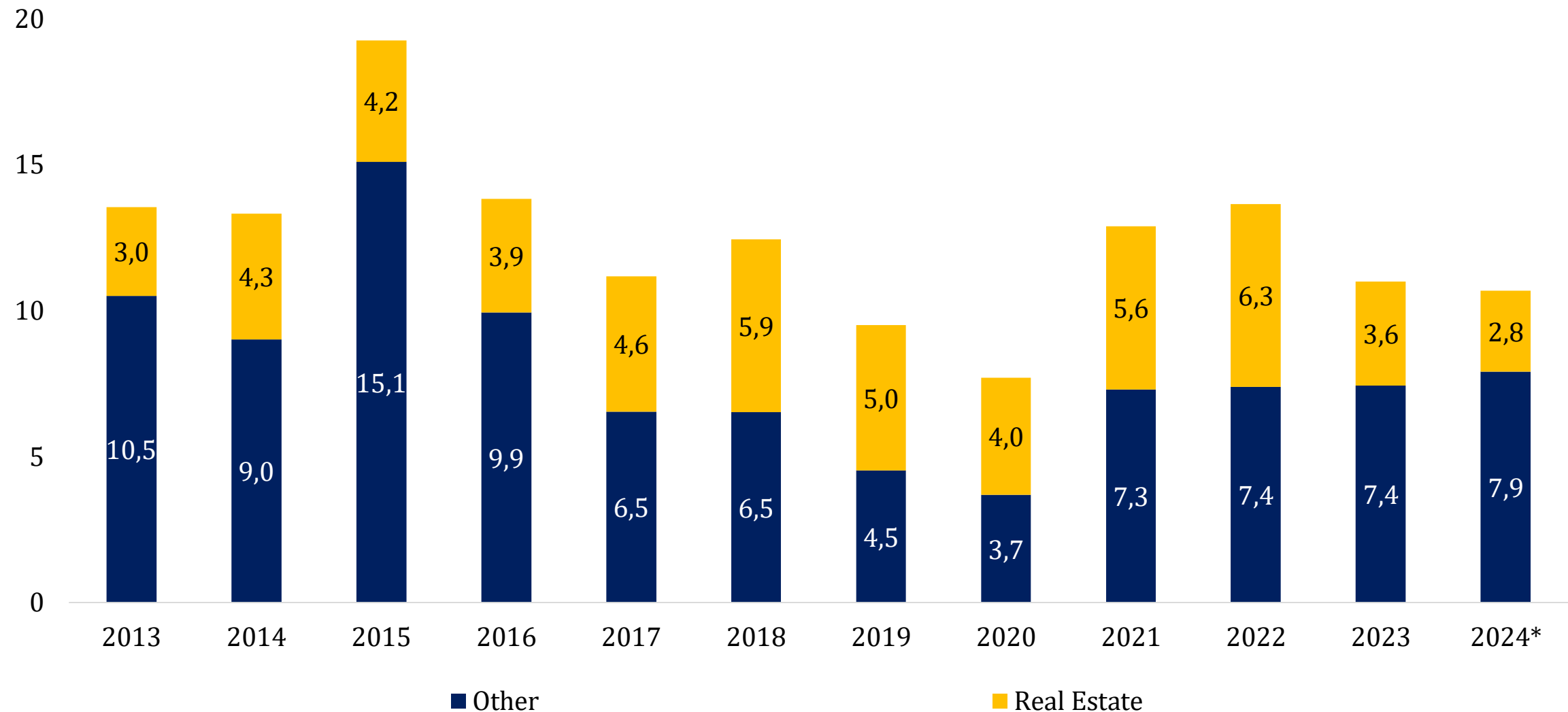


Note: (+) sign in Reserve Assets indicates decrease in reserves and (-) sign indicates accumulation of reserves.

(*) 12 month rolling as of November 2024

Source: CBRT

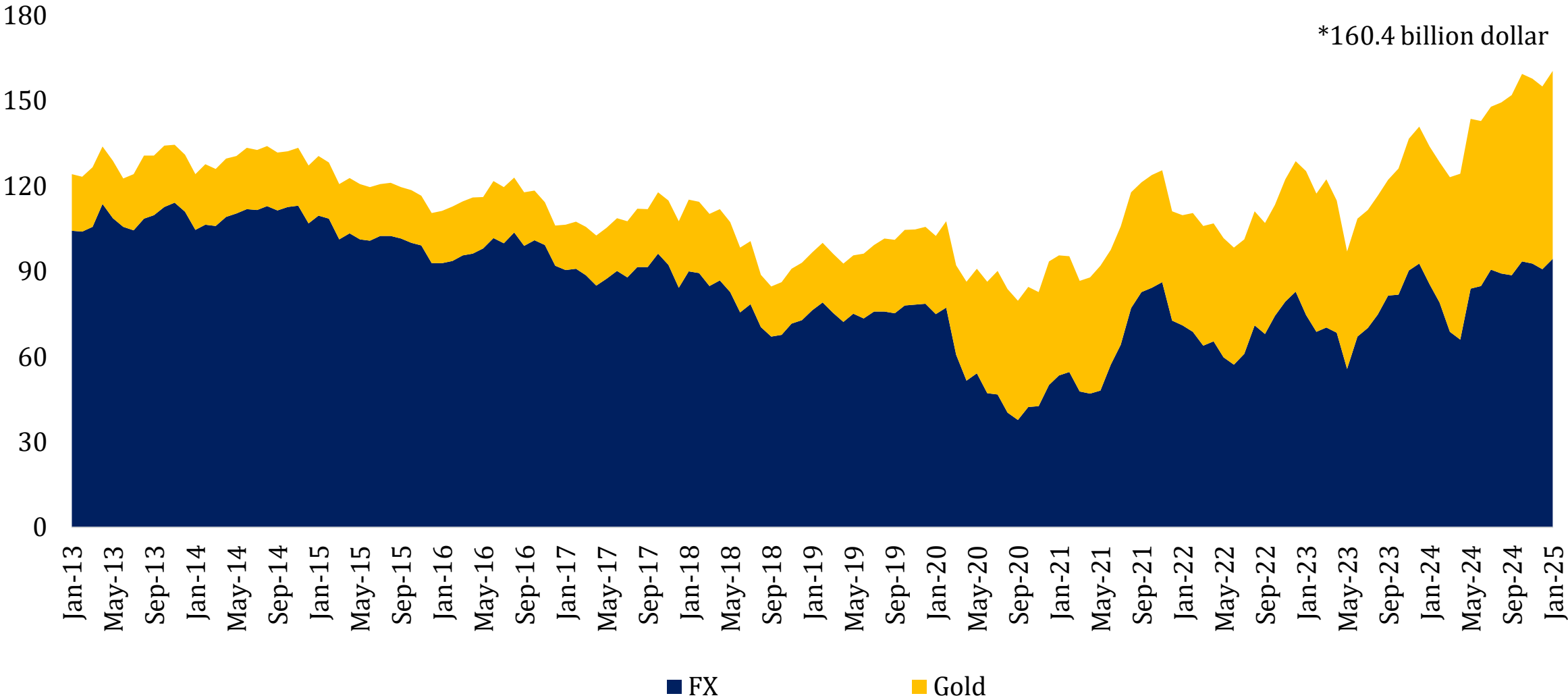
Foreign Direct Investment (billion dollar, inflow)



(*) 12 month rolling as of November 2024

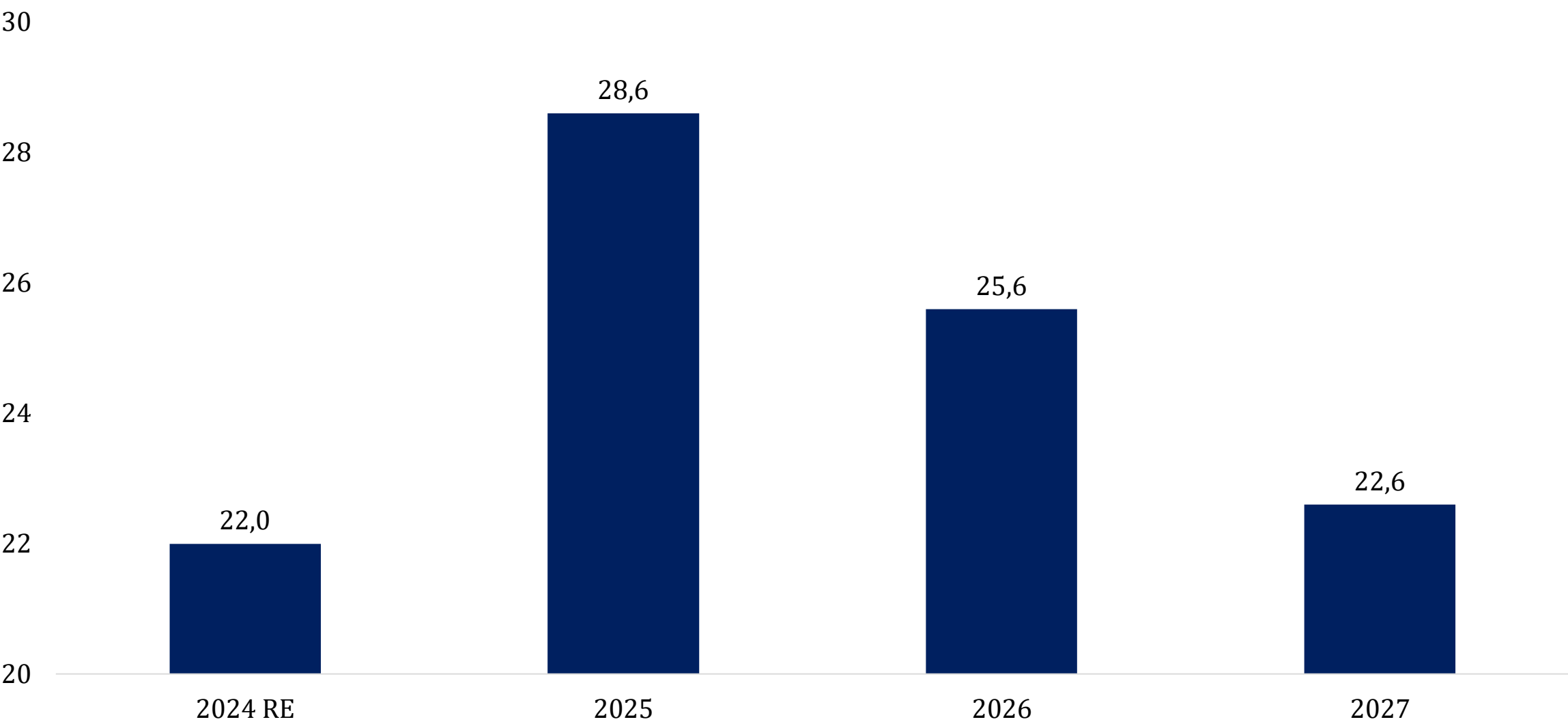
Source: CBRT

Central Bank's Gross International Reserves (billion dollar)



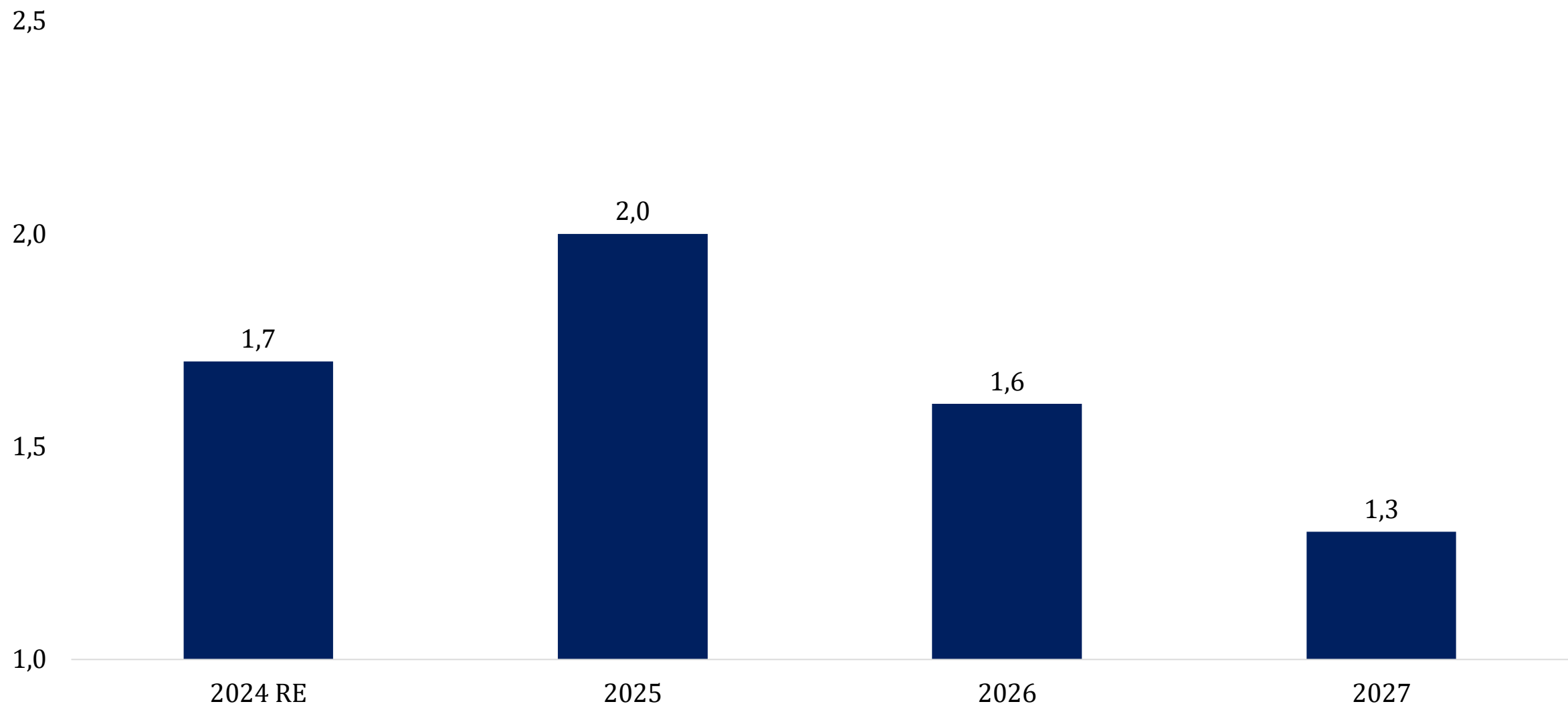
(*) As of January 10, 2025

Current Account Deficit Projections (billion dollar)



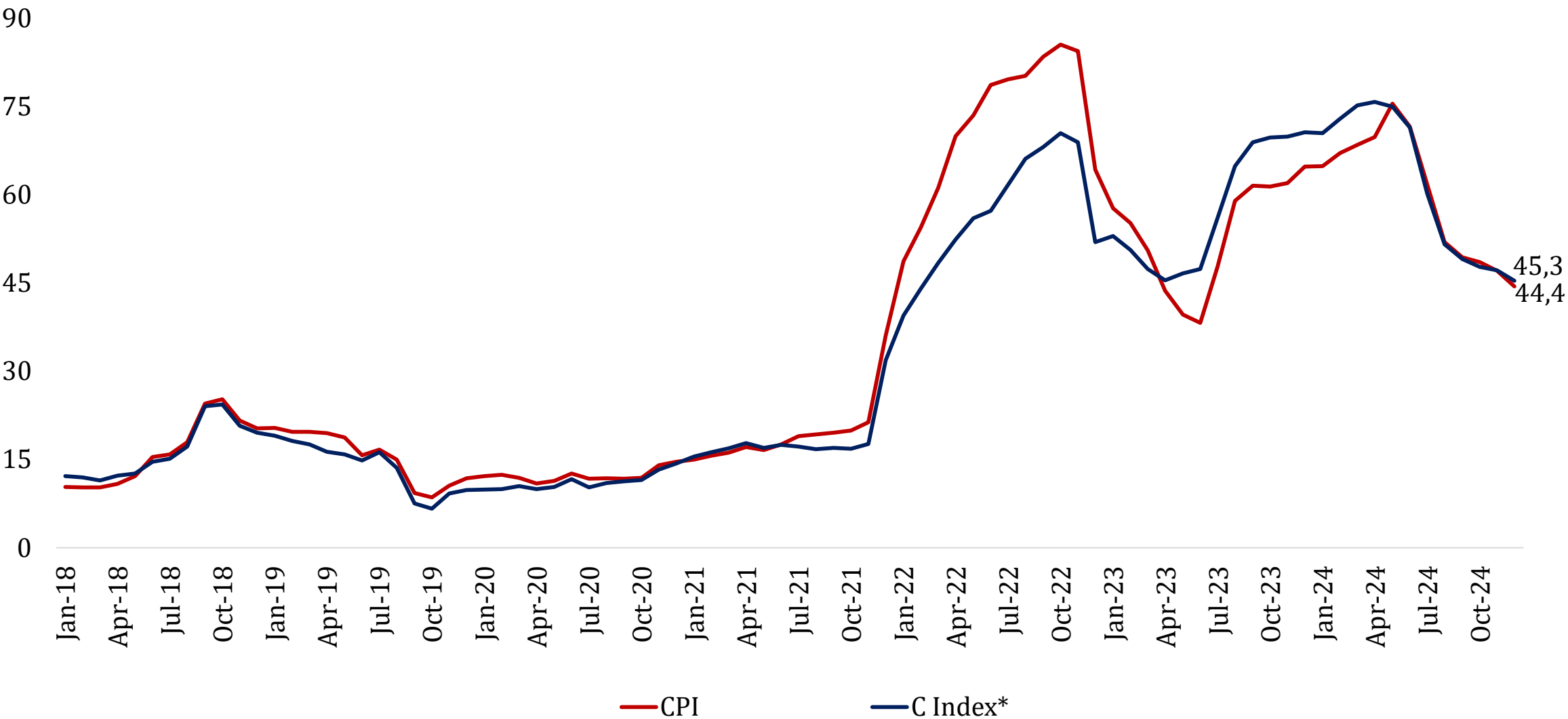
Source: Medium Term Program (2025-27)

Current Account Deficit/GDP Projections (%)



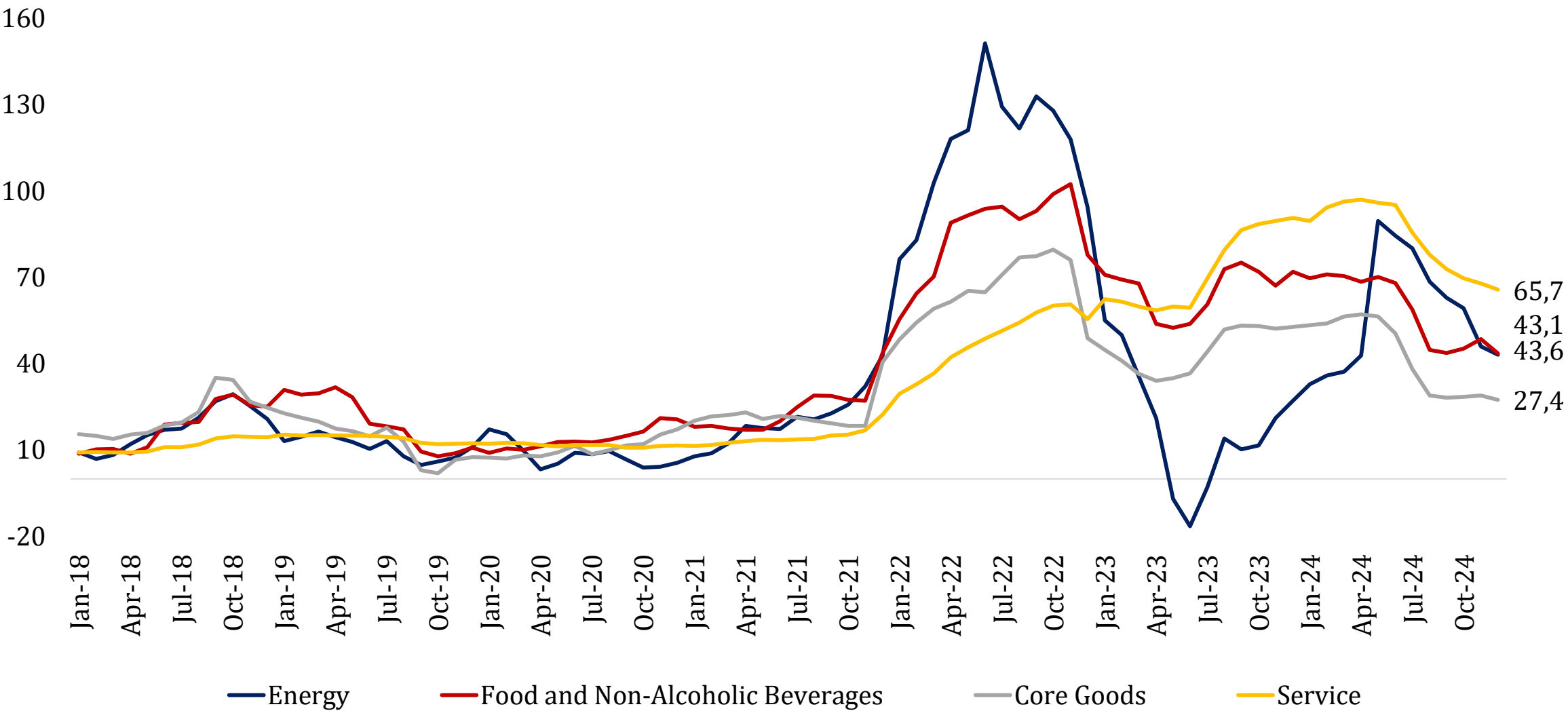
INFLATION

Consumer Inflation (annual, %)

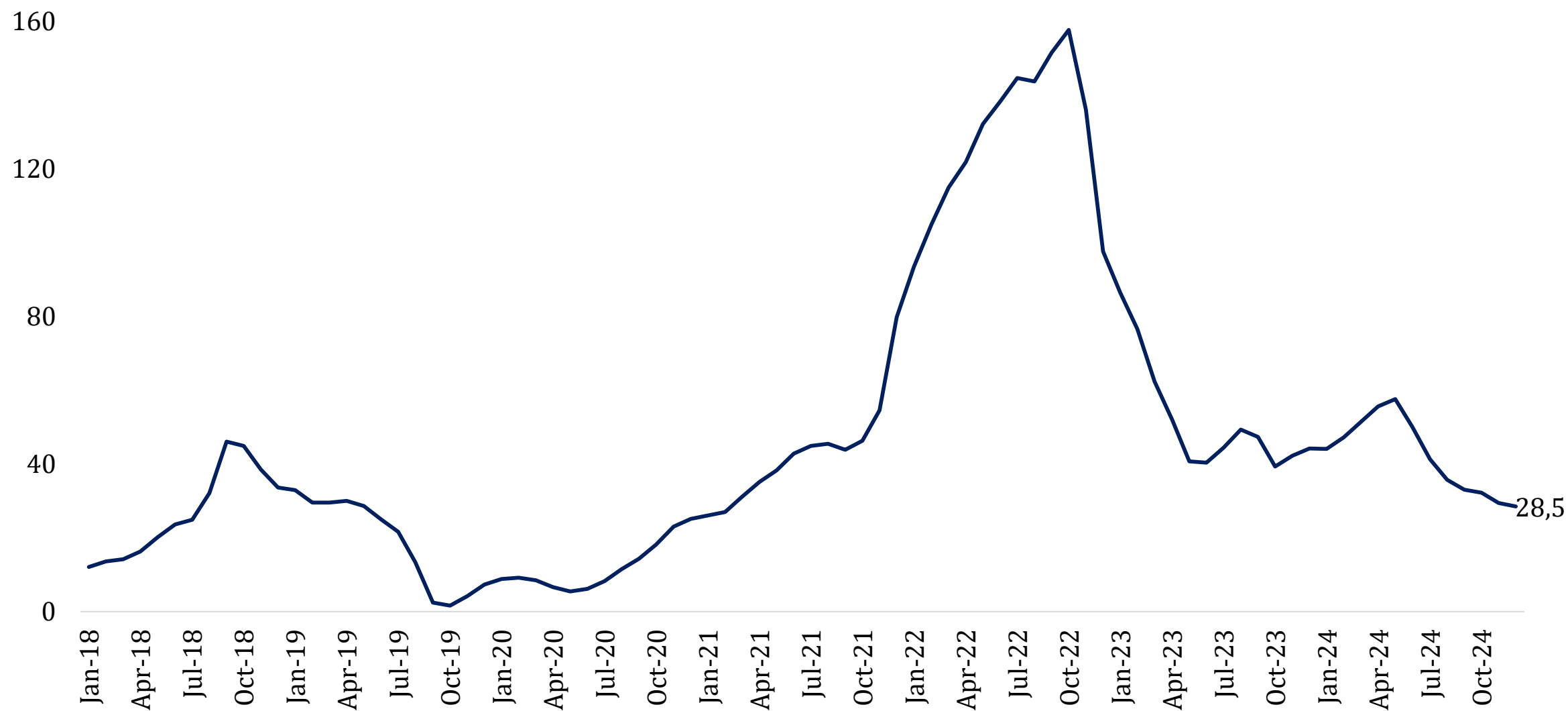


(*) CPI excluding energy, food and non-alcoholic beverages, alcoholic beverages, tobacco and gold

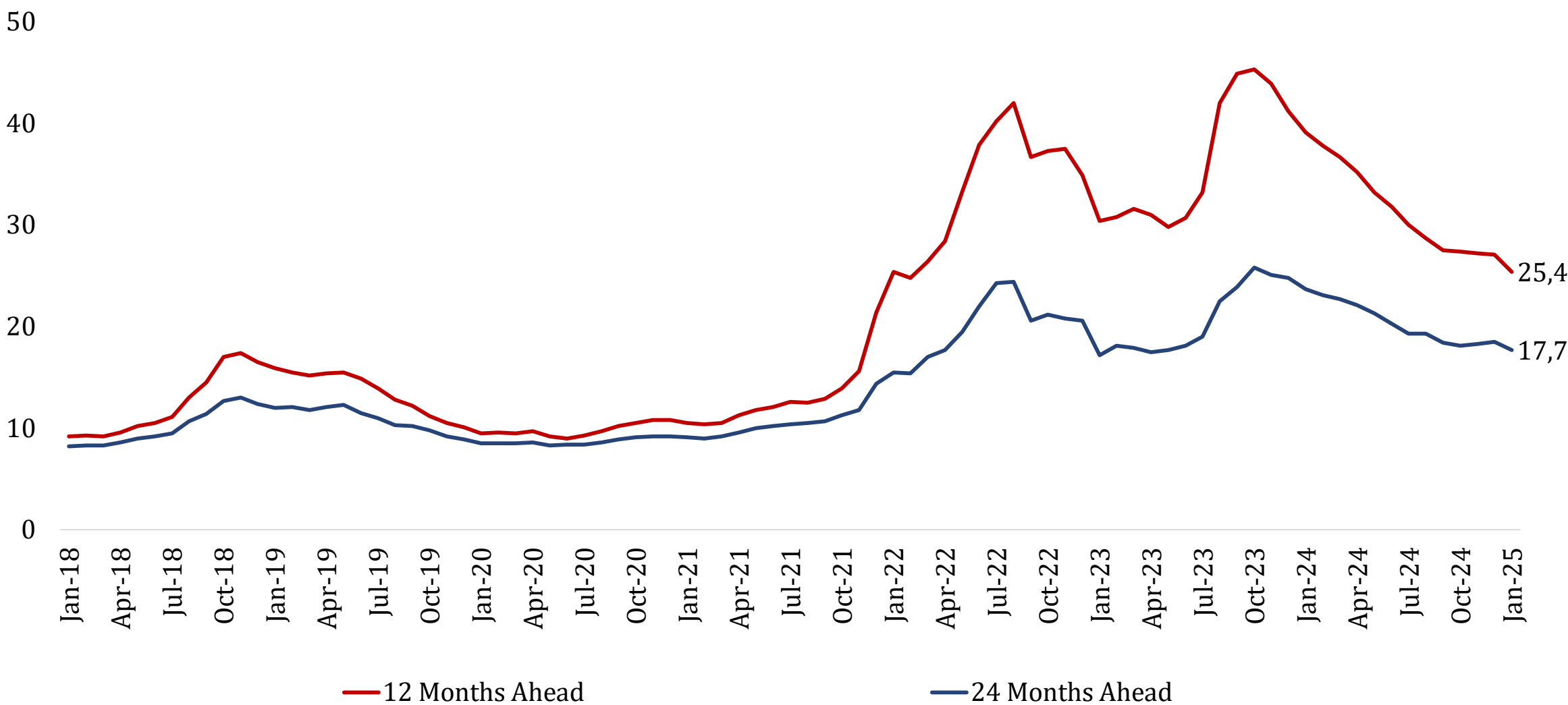
Consumer Inflation (annual, %)



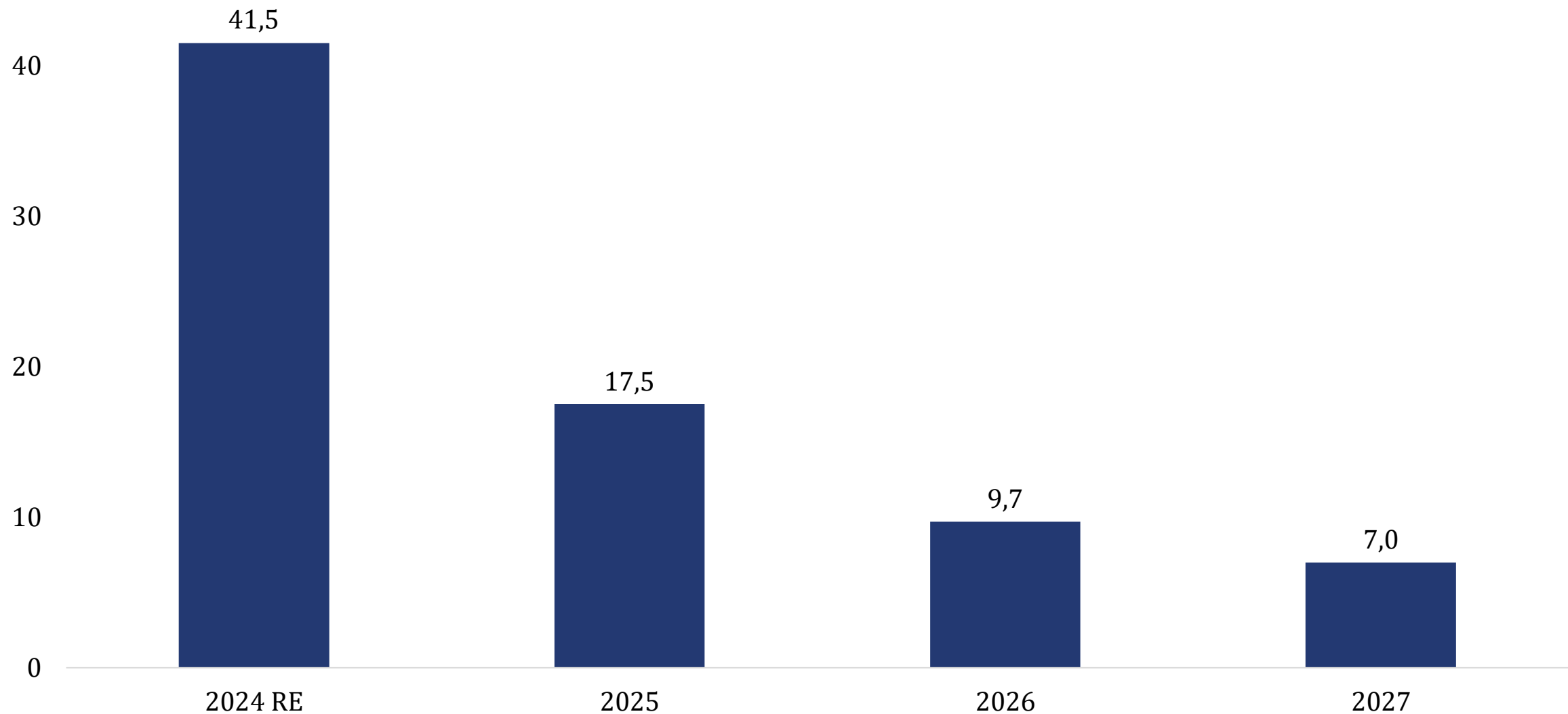
Domestic Producer Price Inflation (annual, %)



Consumer Inflation Expectations (annual, %)

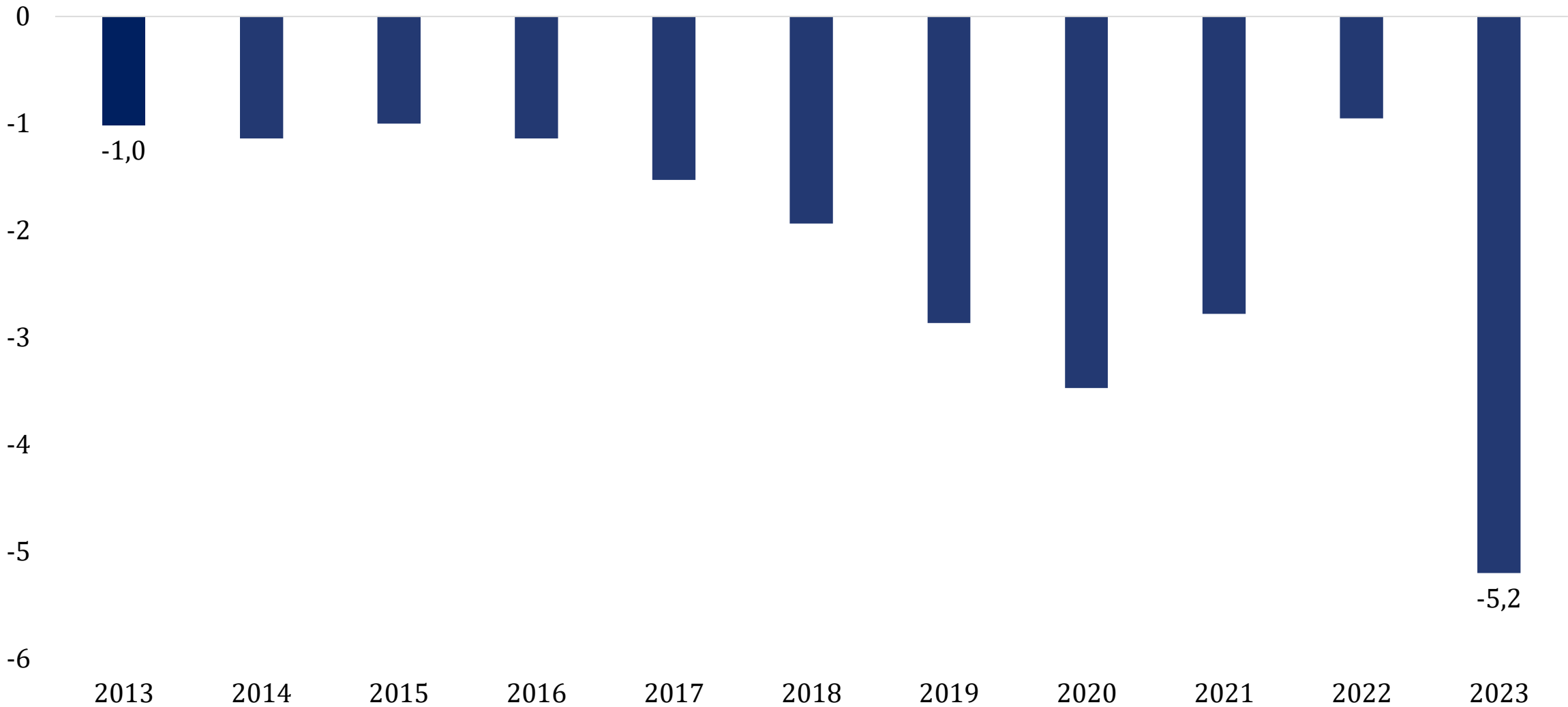


Consumer Inflation Projections (%)

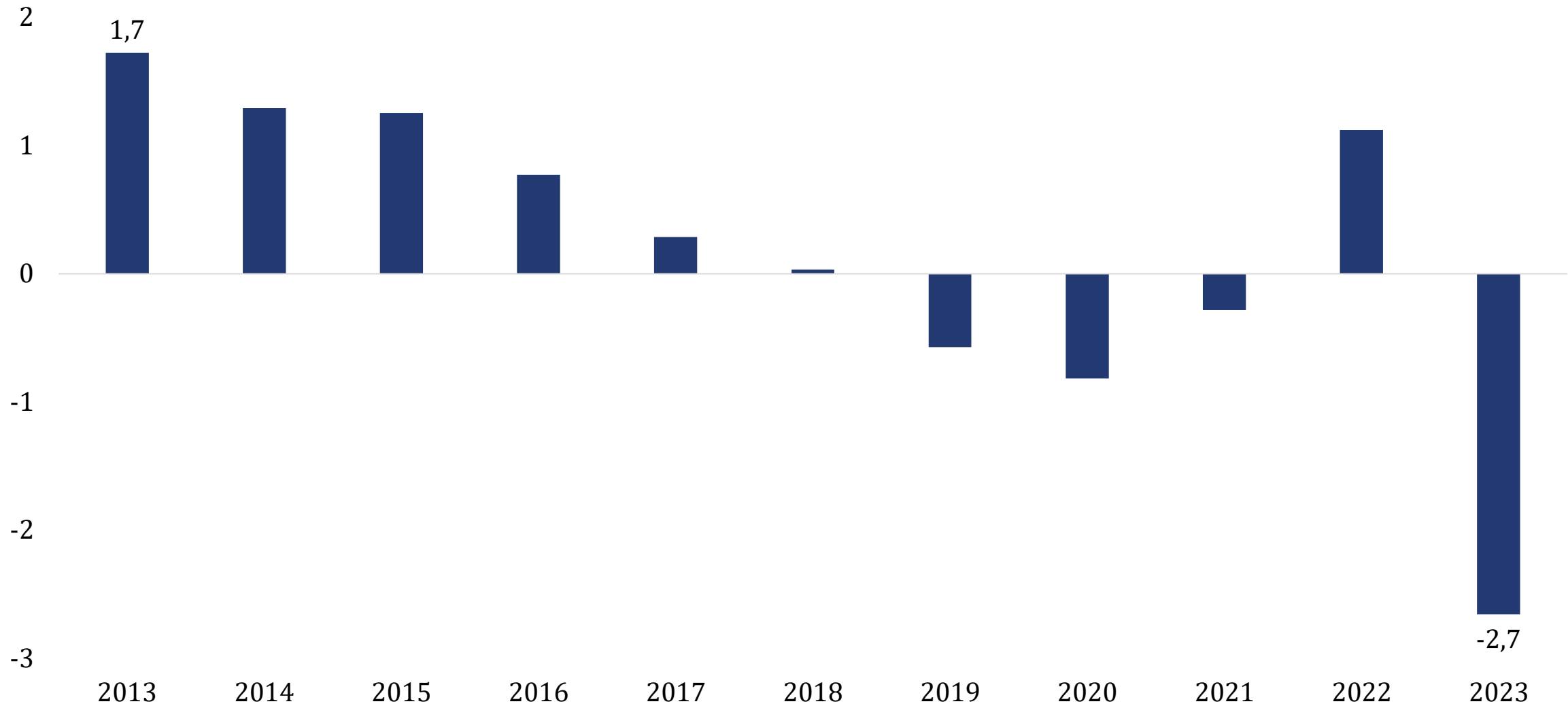


PUBLIC FINANCE

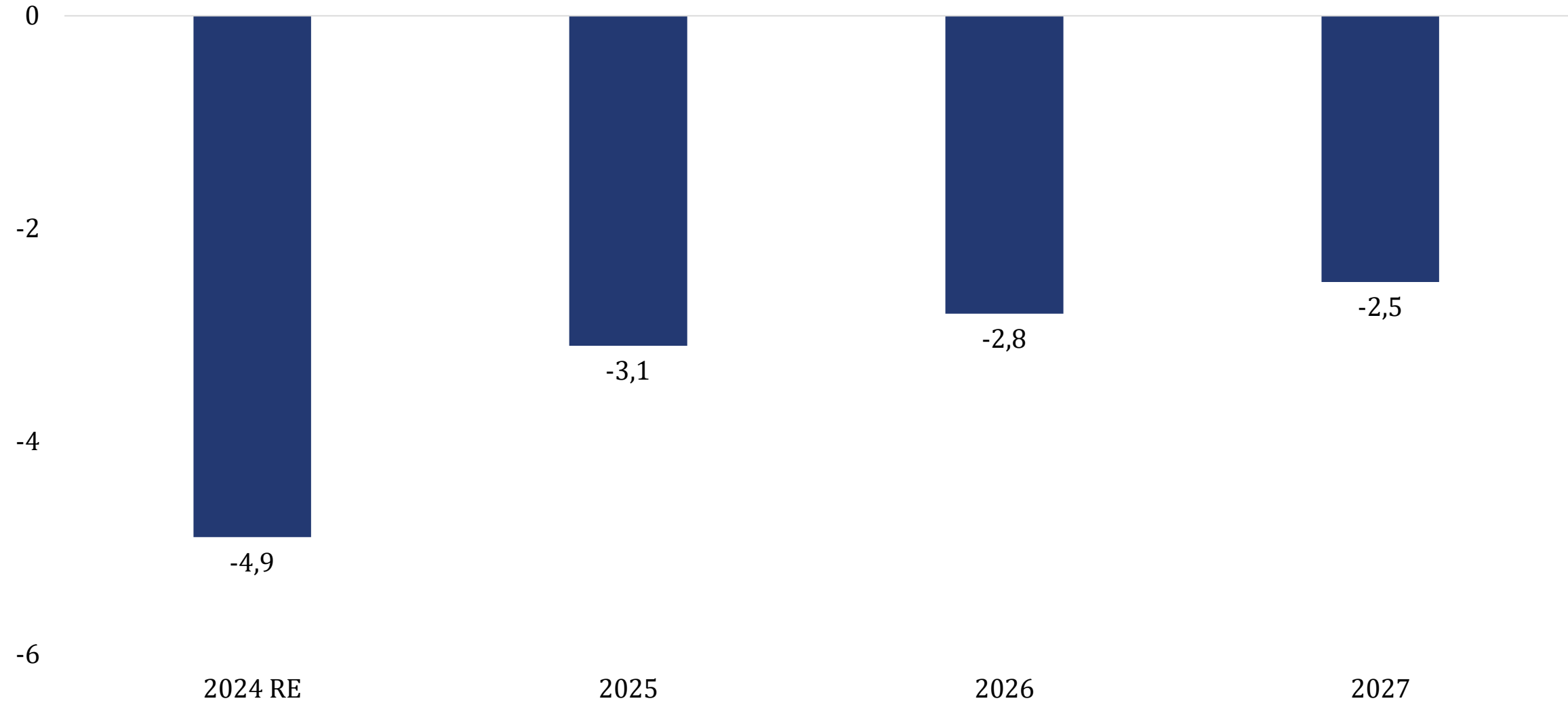
Central Government Budget Balance/GDP (%)



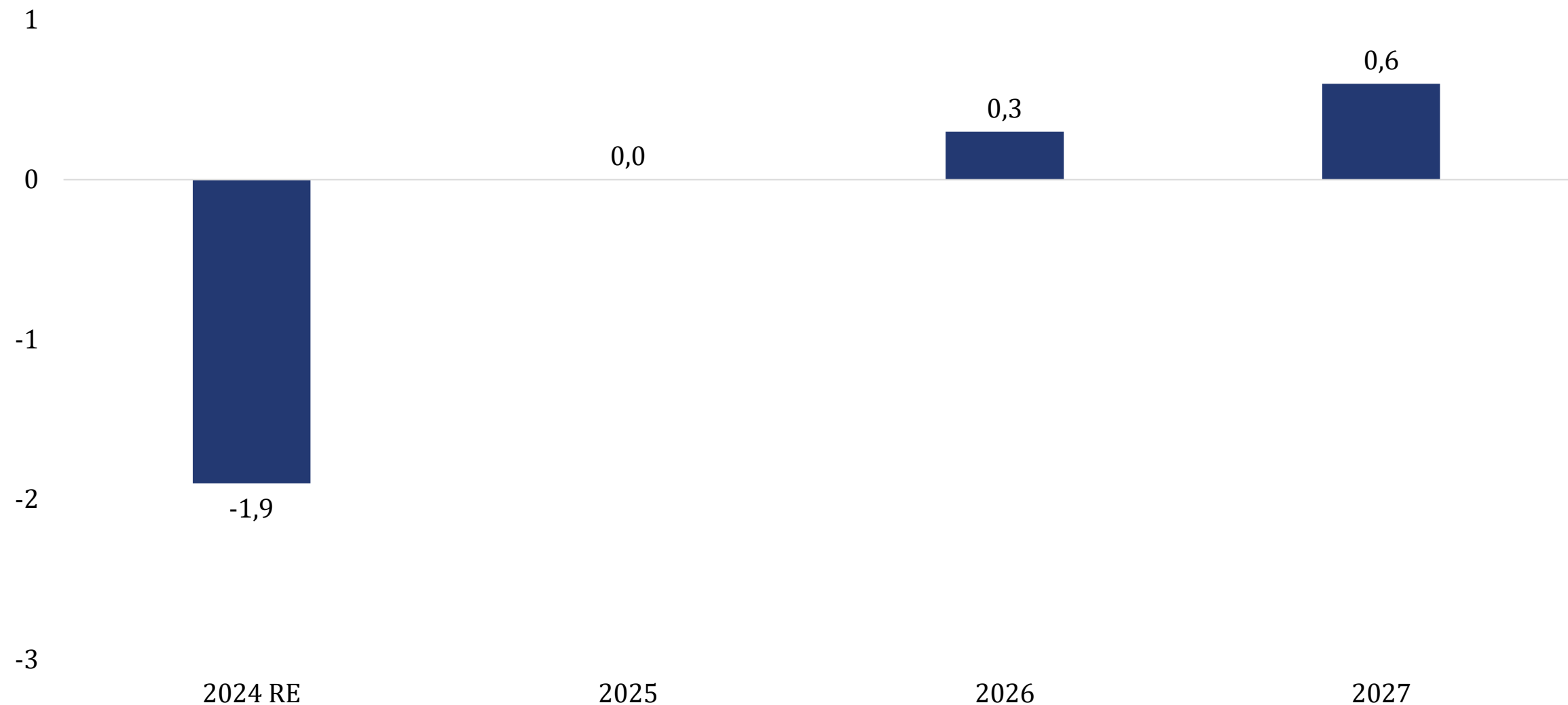
Central Government Primary Balance/GDP (%)



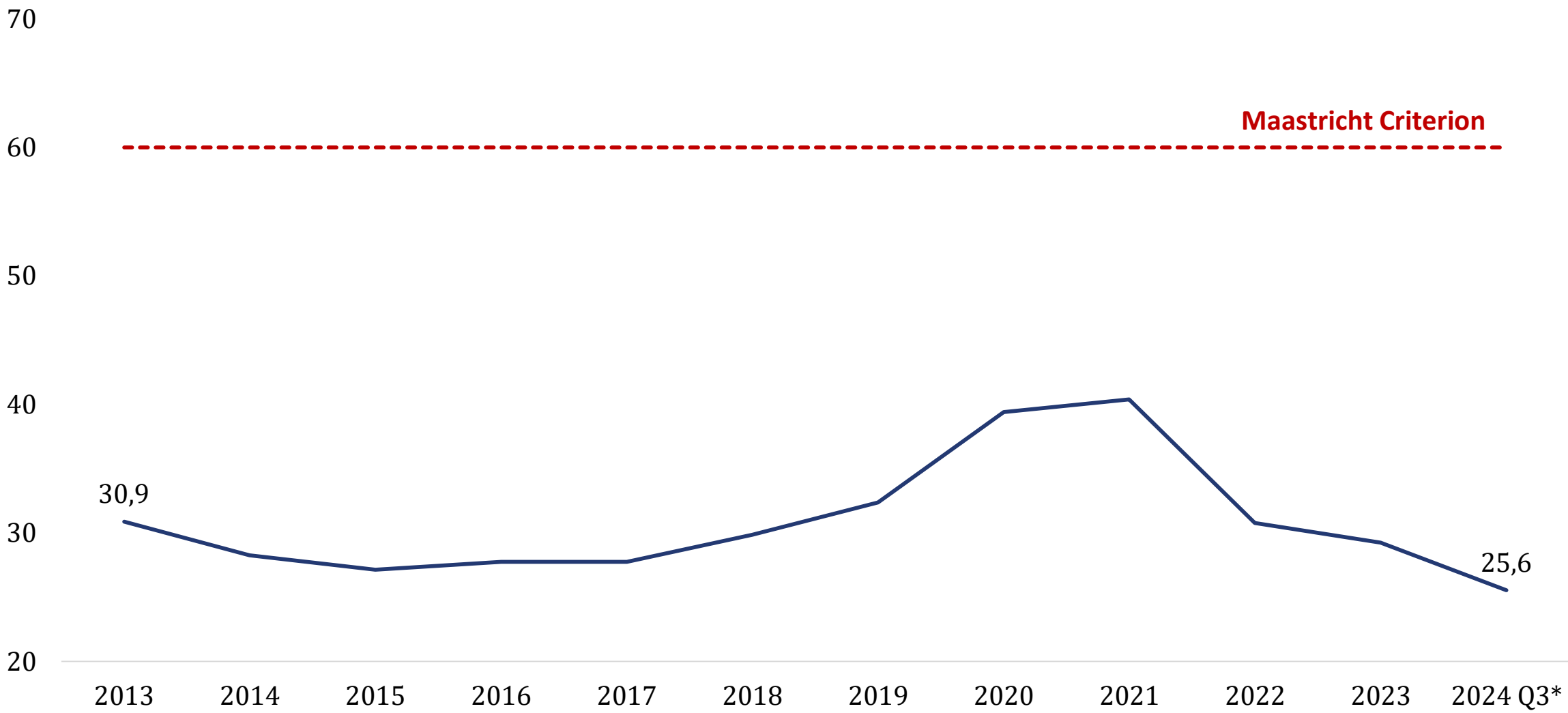
Central Government Budget Balance/GDP Projections (%)



Central Government Primary Balance/GDP Projections (%)



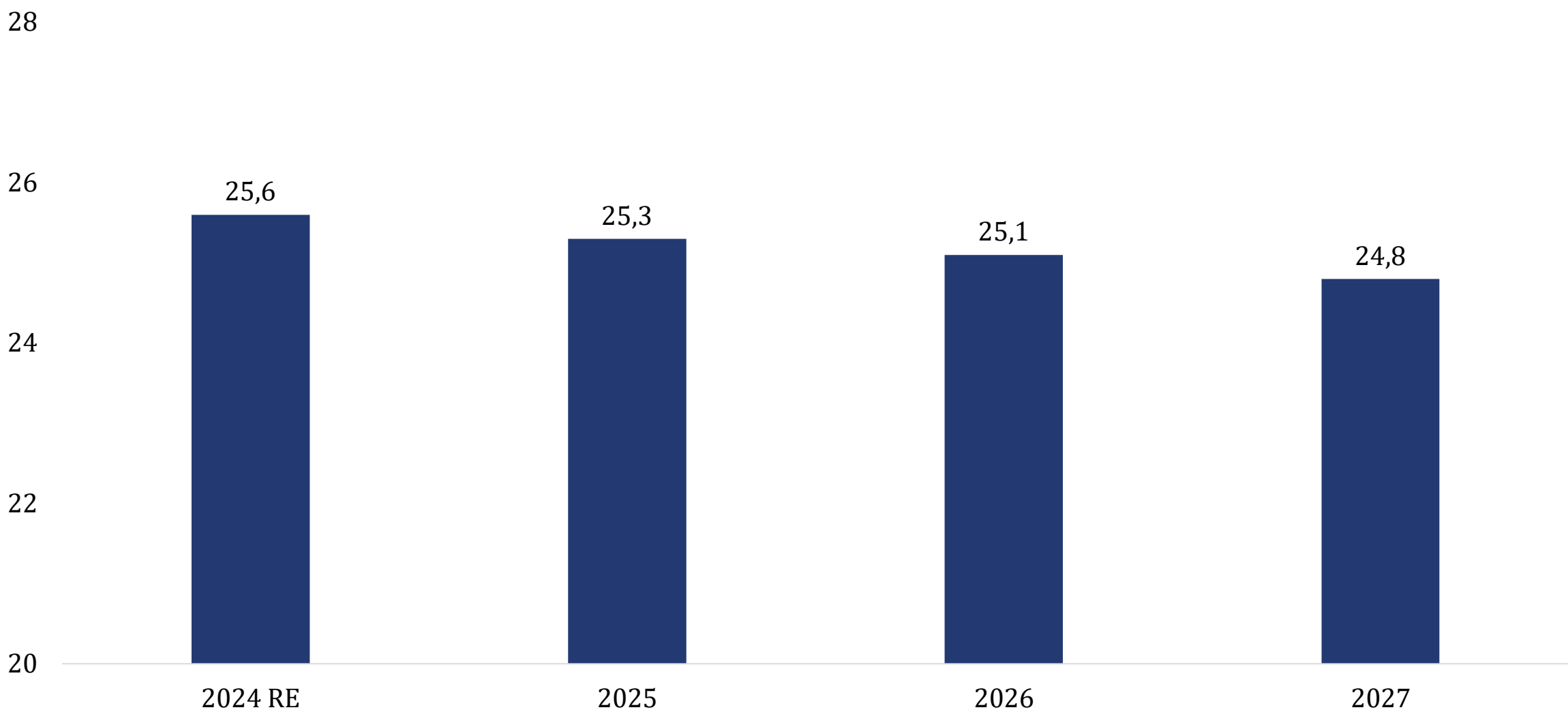
EU-Defined General Government Debt Stock/GDP (%)



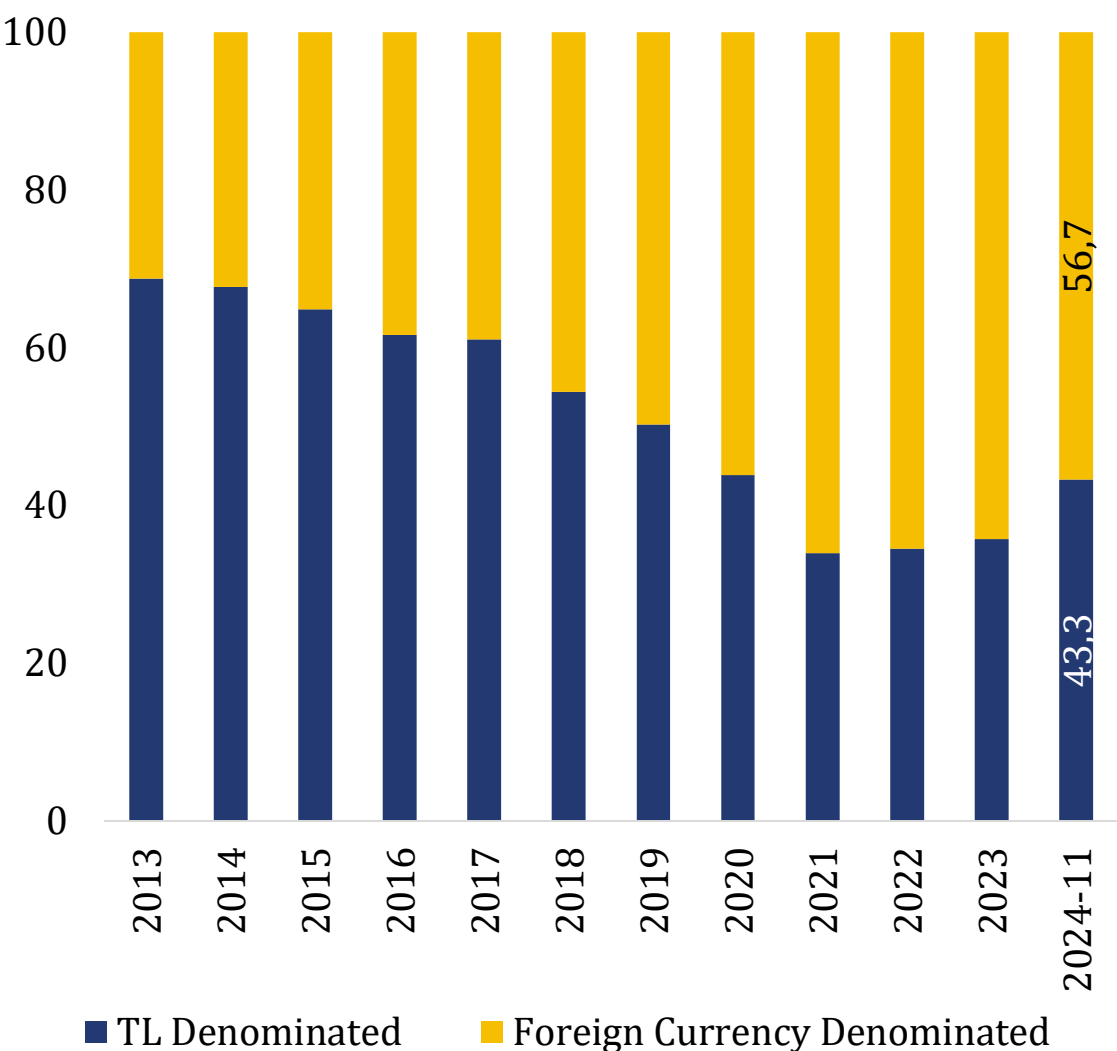
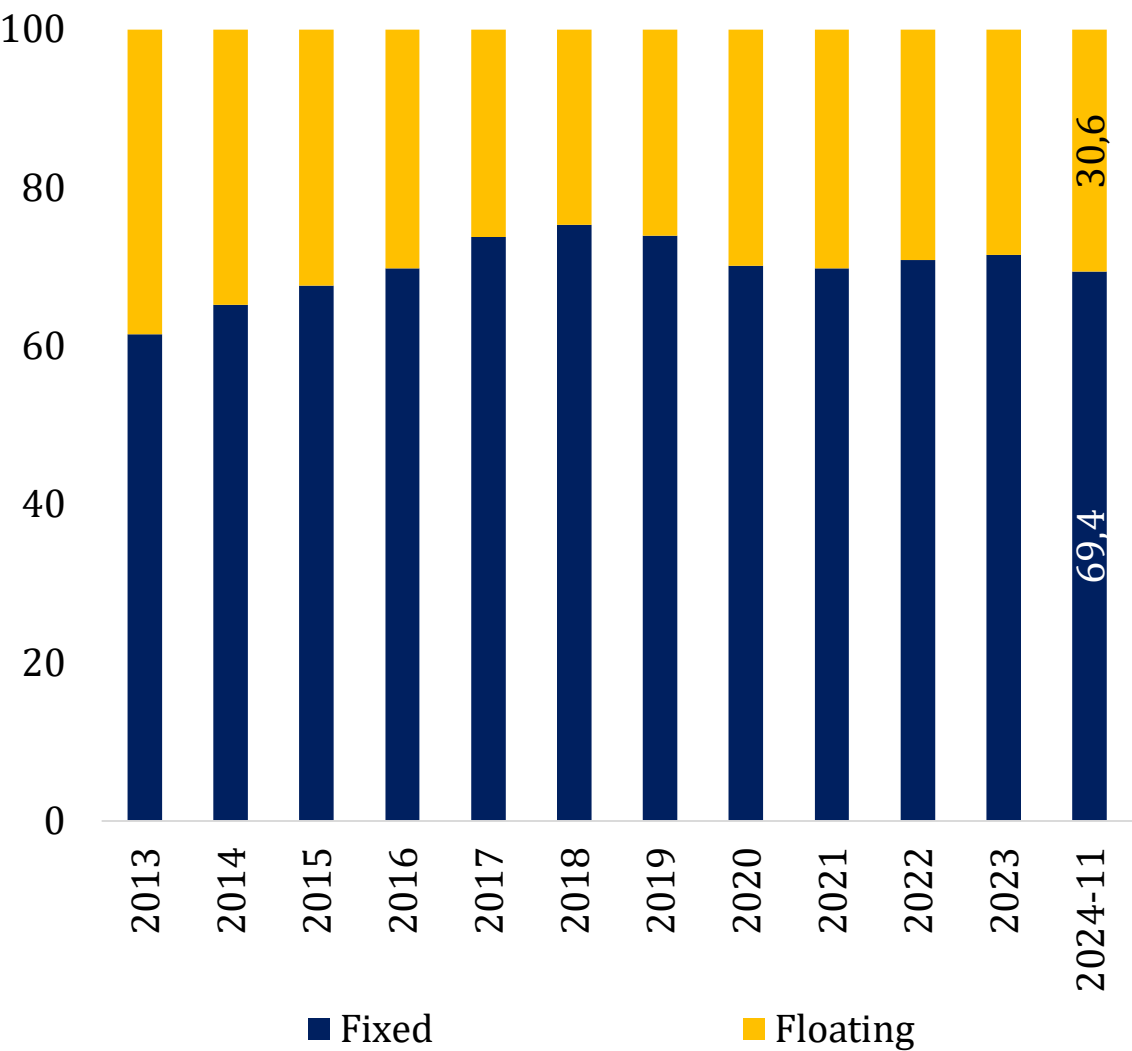
(*) Rolling 4 quarters GDP is used as of the 3rd quarter

Source: Ministry of Treasury and Finance, TURKSTAT

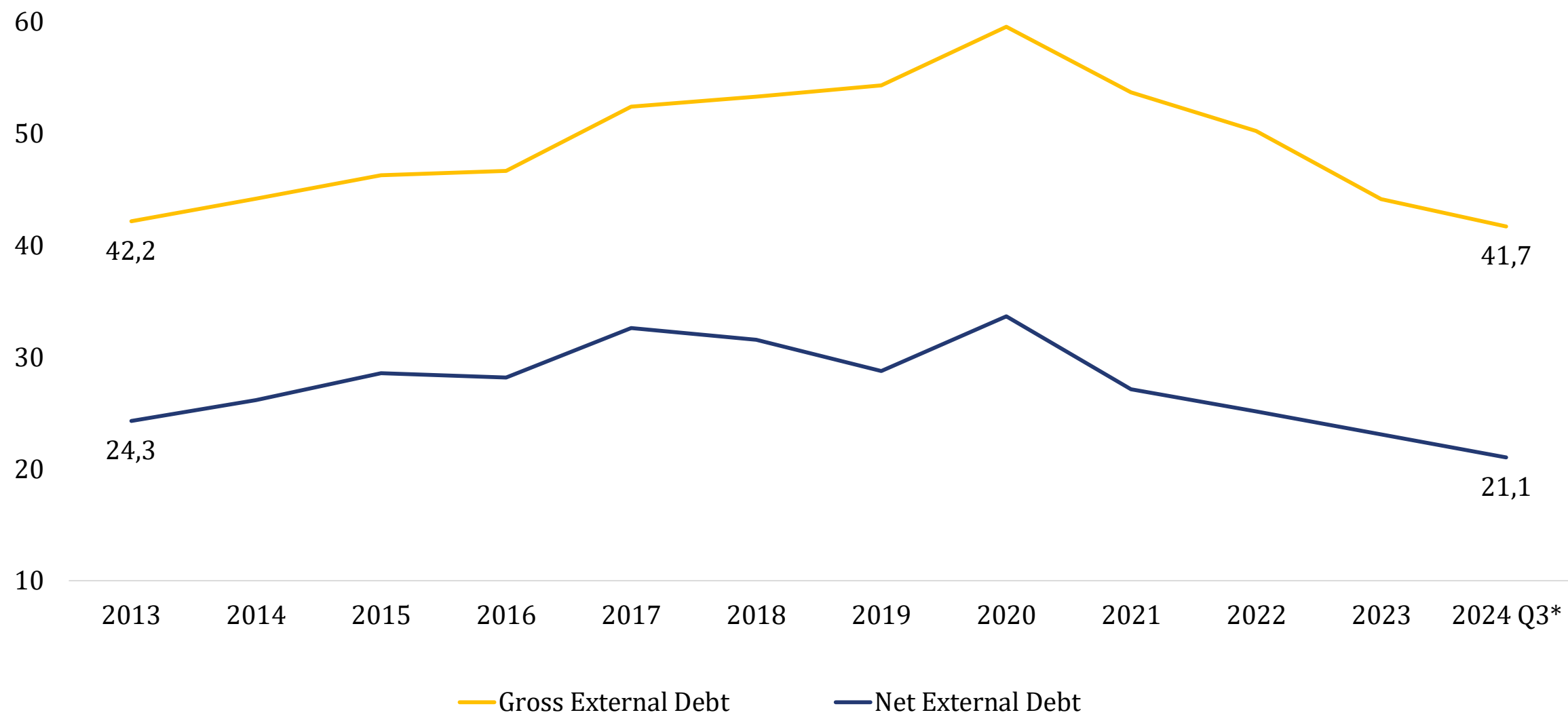
EU-Defined General Government Debt Stock/GDP Projections (%)



Composition of Central Government Debt Stock (%)



External Debt Stock of Türkiye/GDP (%)

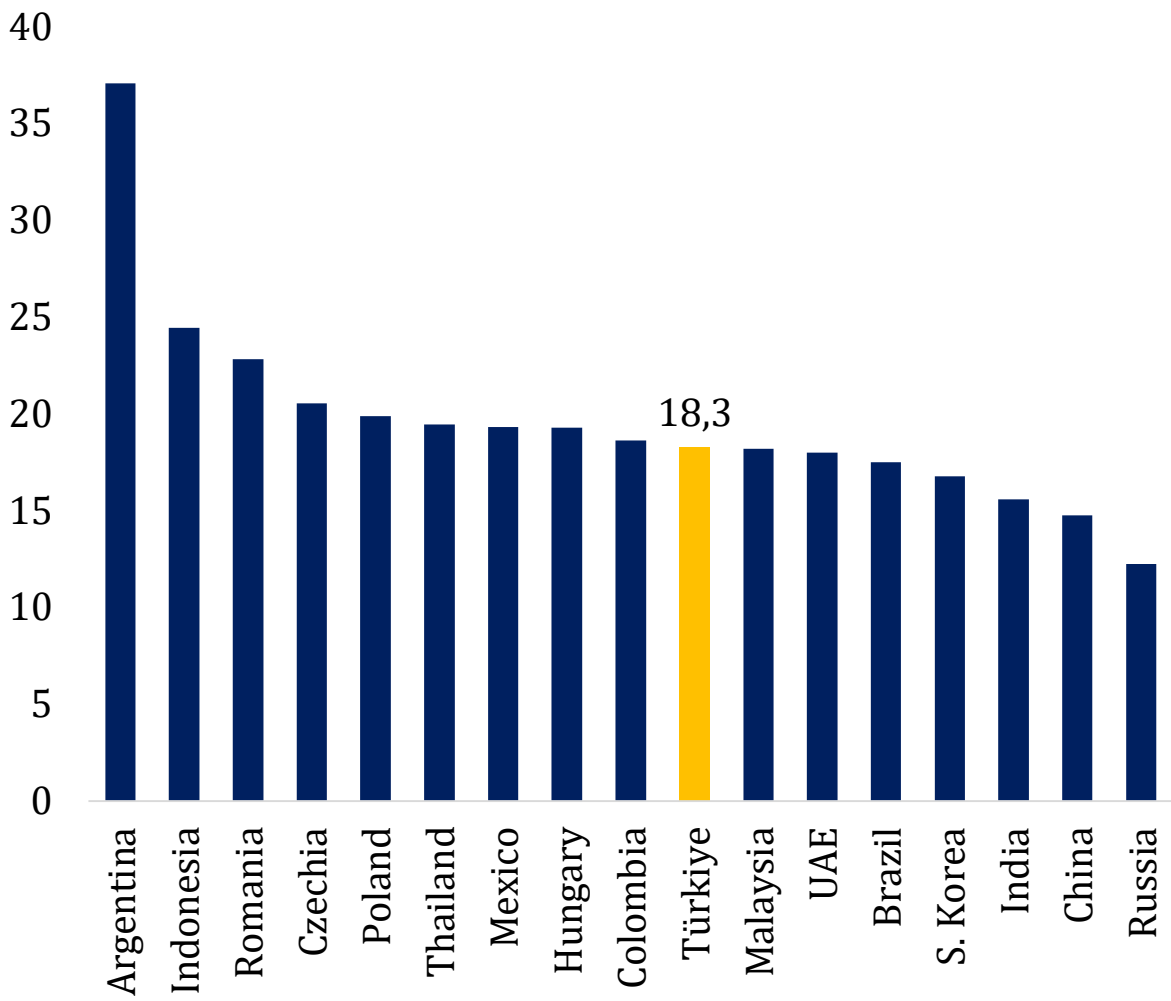
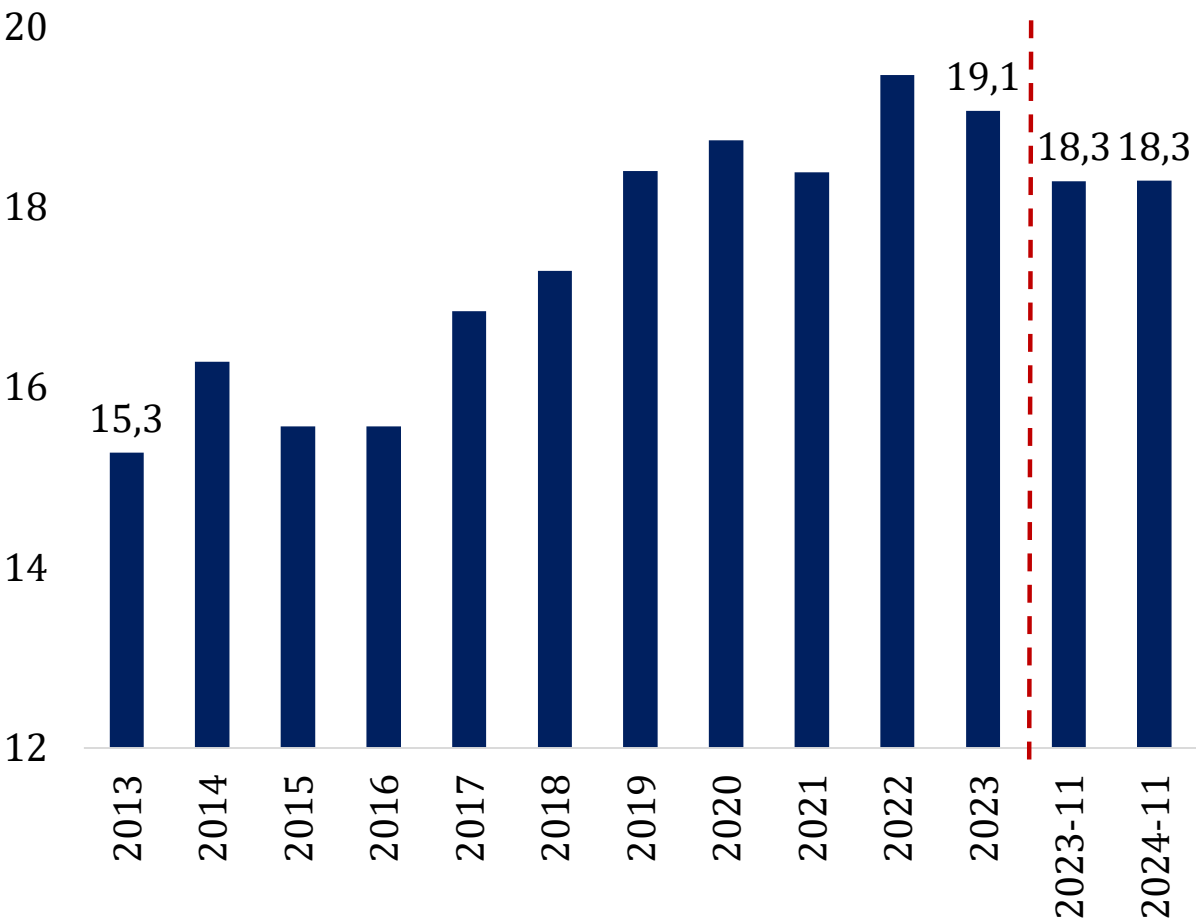


(*) Rolling 4 quarters GDP is used as of the 3rd quarter.

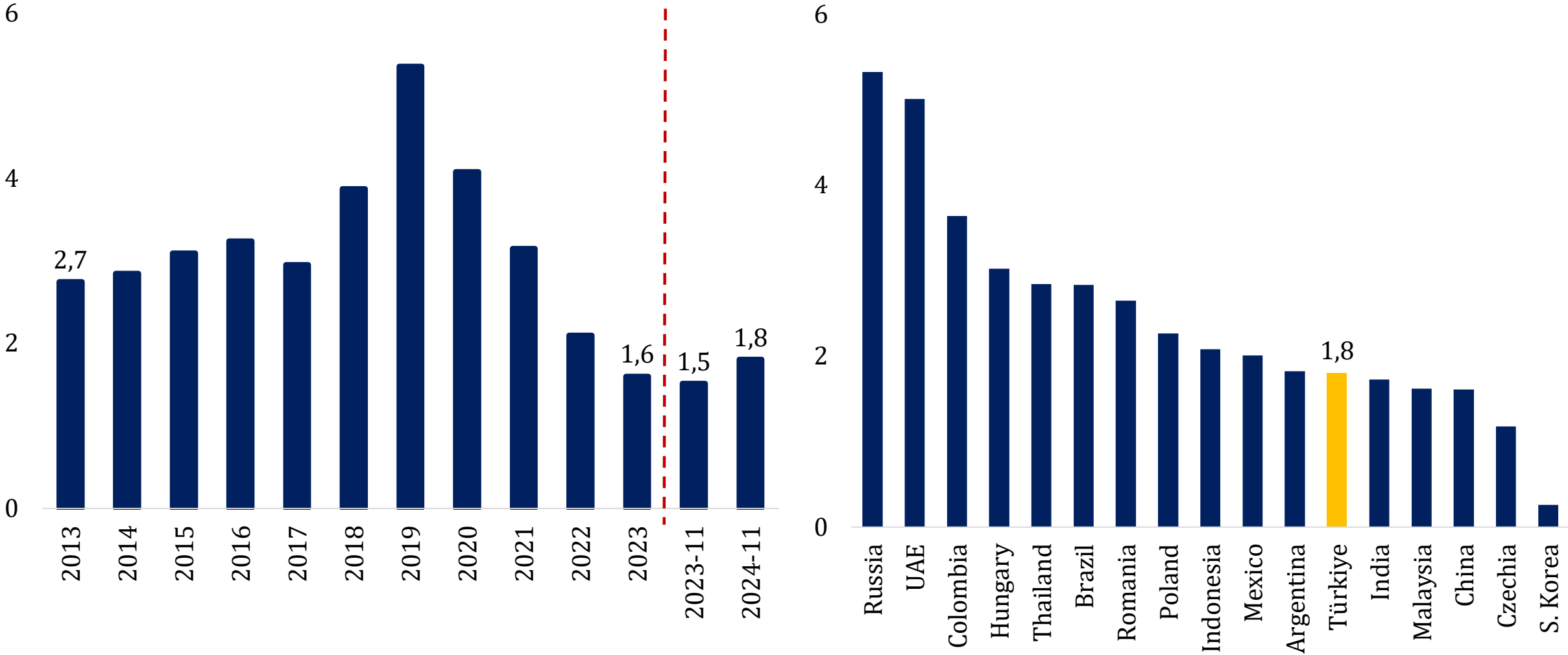
Source: Ministry of Treasury and Finance, TURKSTAT

FINANCIAL SECTOR

Banking Sector: Capital Adequacy Ratio (%)

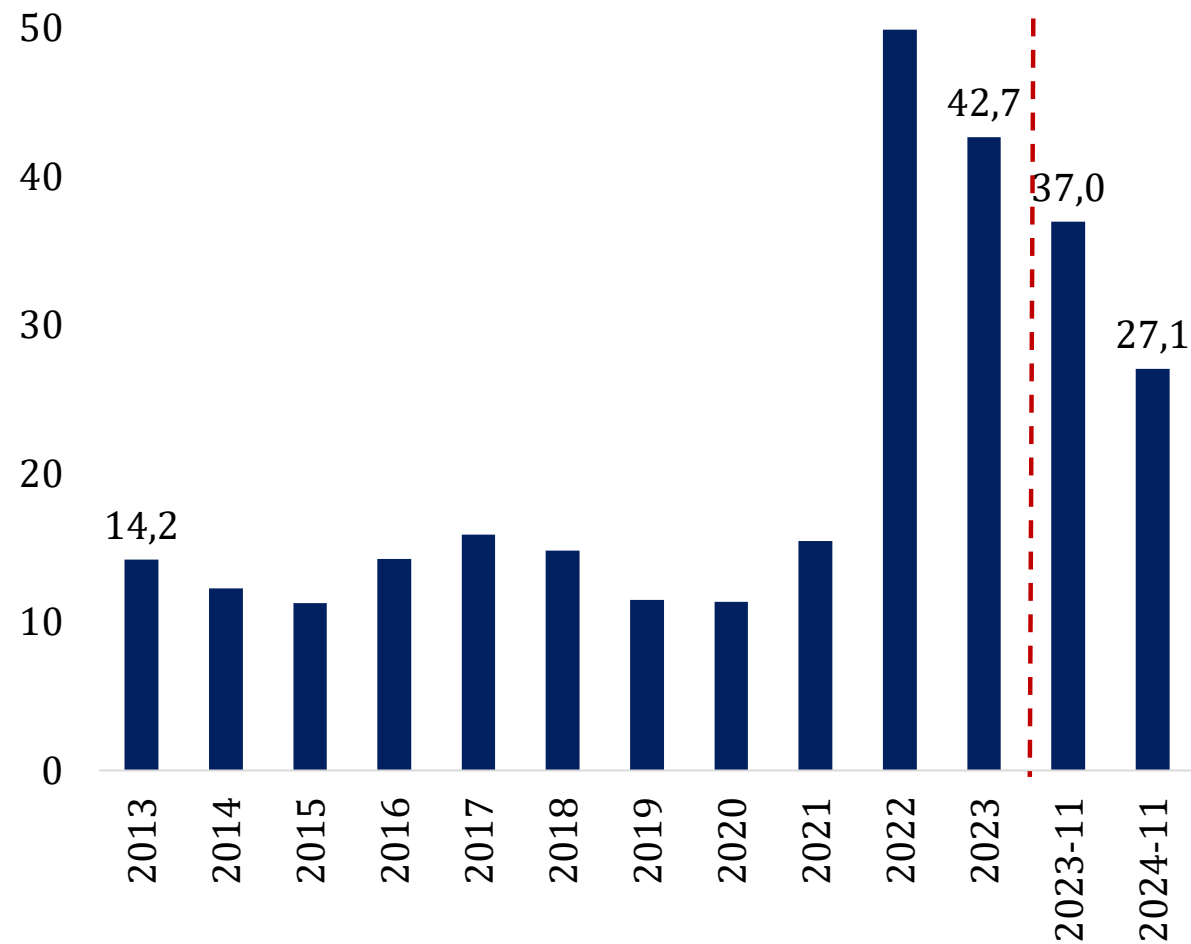


Banking Sector: Non Performing Loan Ratio (%)

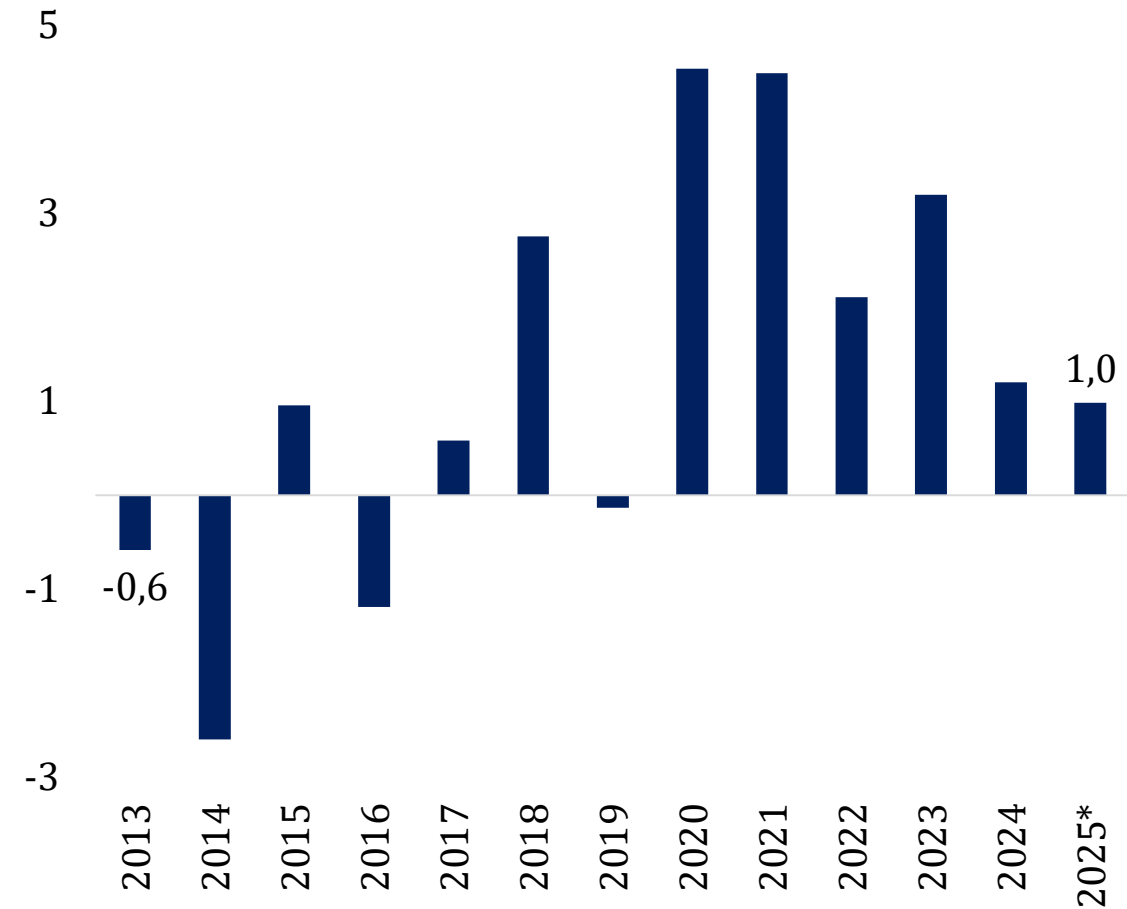


Banking Sector Indicators

Return on Equity (%)



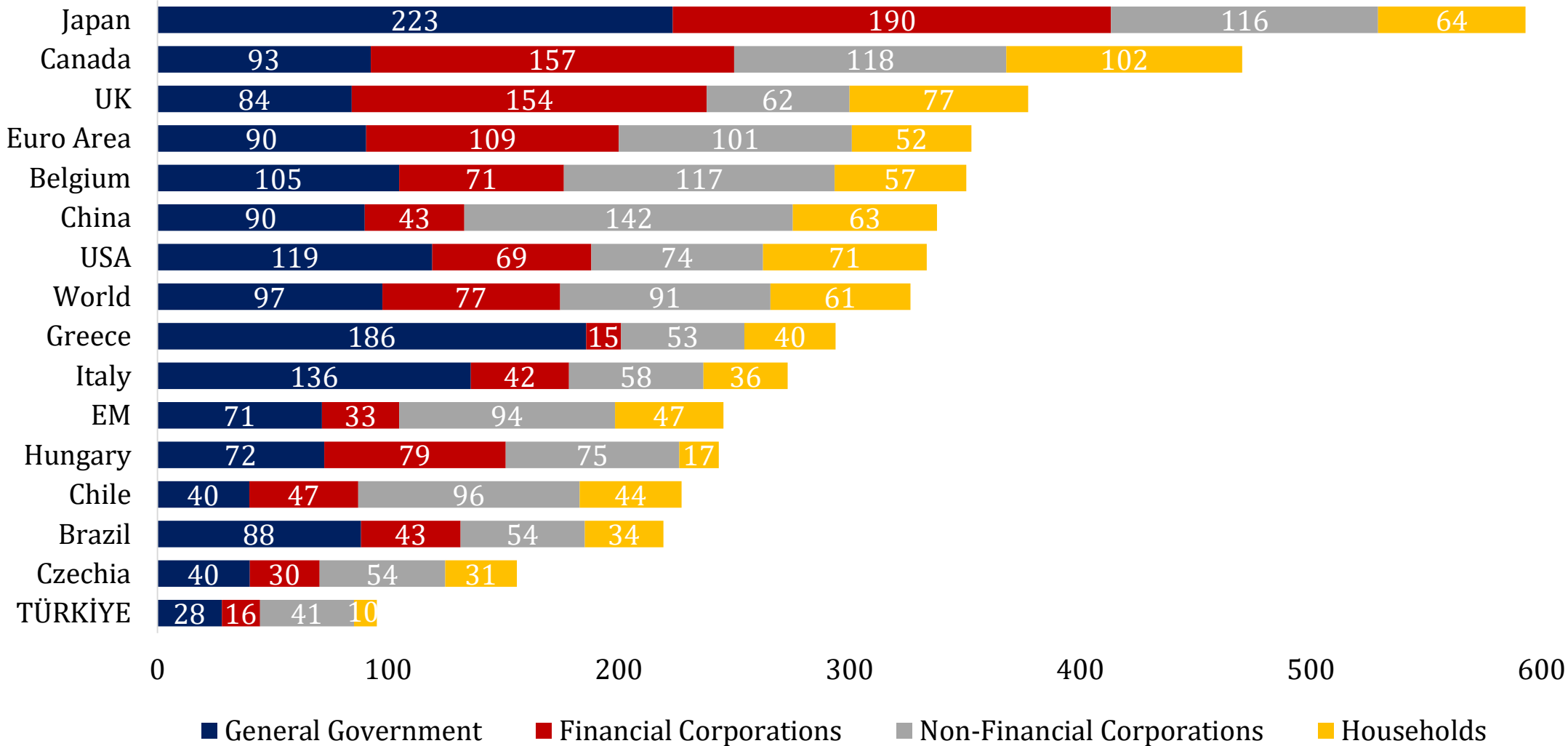
Net FX position (billion dollar)



(*) As of January 10, 2025

Source: BRSA

Indebtedness (Debt/GDP*, %)



EM: Emerging Markets
(*) As of 2024 Q3
Source: IIF

This indicator set is prepared for users to give up-to-date information about different areas of Turkish Economy.

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