REPUBLIC OF TÜRKİYE
MINISTRY OF TREASURY AND FINANCE

June 25, 2025

PRESS RELEASE

On June 24, 2025, Ministry of Treasury and Finance issued sukuk (lease certificates) in the international capital markets with a size of USD 2.5 billion and a maturity of 5 years (September 1, 2030).

The certificates have a lease rate of 6.750% and yield to investor of 6.850% (UST + 299.6 bps). The proceeds of the issue will be transferred to the Treasury accounts on July 1, 2025.

The offering attracted an orderbook of more than twice the actual issue size from 119 accounts. 57% of the certificates have been sold to investors in the Middle East, 17% in the UK, 14% in the US, 7% in other European countries, 4% in Türkiye, and 1% in other countries.

With this transaction, the amount of funds that have been raised from the international capital markets in 2025 has reached a total of USD 7 billion.

International Bond Issuances in 2025

Issue Date	Currency	Size	Maturity Date	Coupon Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
12.02.2025	USD	2.50 billion	12.02.2032	7.125	99.593	7.200	UST + 287.9 bps
29.05.2025	USD	2.00 billion	29.05.2032	7.250	98.924	7.450	UST + 308.4 bps

International Lease Certificate Issuances in 2025

Issue Date	Currency	Size	Maturity Date	Lease Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
01.07.2025	USD	2.50 billion	01.09.2030	6.750	99.583	6.850	UST + 299.6 bps

PRESS AND PUBLIC RELATIONS ADVISORY
Tel: (+90) 312 - 204 74 51 - (+90) 312 - 204 70 74 Fax: (+90) 312 - 204 74 53
E-mail: basin@hazine.gov.tr Address: İnönü Blv. No: 36 06510 Emek/ANKARA/TURKEY