

**REPUBLIC OF TURKEY**  
**MINISTRY OF TREASURY AND FINANCE**

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**January 8, 2026**

**PRESS RELEASE**

As announced on January 7, 2026, the Ministry of Treasury and Finance mandated Abu Dhabi Commercial Bank, BNP Paribas, Citi, Goldman Sachs and Standard Chartered for the issuance of a USD-denominated dual-tranche bond with maturities of 7 and 12 years. The transaction was finalized with a nominal total amount of USD 3.5 billion. The proceeds of the issue will be transferred to the Treasury accounts on January 14, 2026.

The March 2033 tranche has a yield of 6.350% and a coupon of 6.300%, while the January 2038 tranche has a yield of 6.900% and a coupon of 6.875%.

The offering attracted an order book exceeding three times the issue size, with participation from nearly 200 accounts. 43% of the bonds have been placed with investors in the UK, 17% in Türkiye, 13% in the US, 13% in the Middle East, 12% across other European countries and 2% in Asia.

With this transaction, the amount of funds that has been raised from the international capital markets in 2026 stands at USD 3.5 billion.

**International Bond Issuances in 2026**

Issue Date	Currency	Size	Maturity Date	Coupon Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
14.01.2026	USD	2 billion	14.03.2033	6.300	99.726	6.350	UST + 244.7 bps
14.01.2026	USD	1.5 billion	14.01.2038	6.875	99.798	6.900	UST + 276.2 bps

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