Update on Turkish Economy

October 5, 2026

## Consumer Price Index

### Consumer Price Index, September 2026

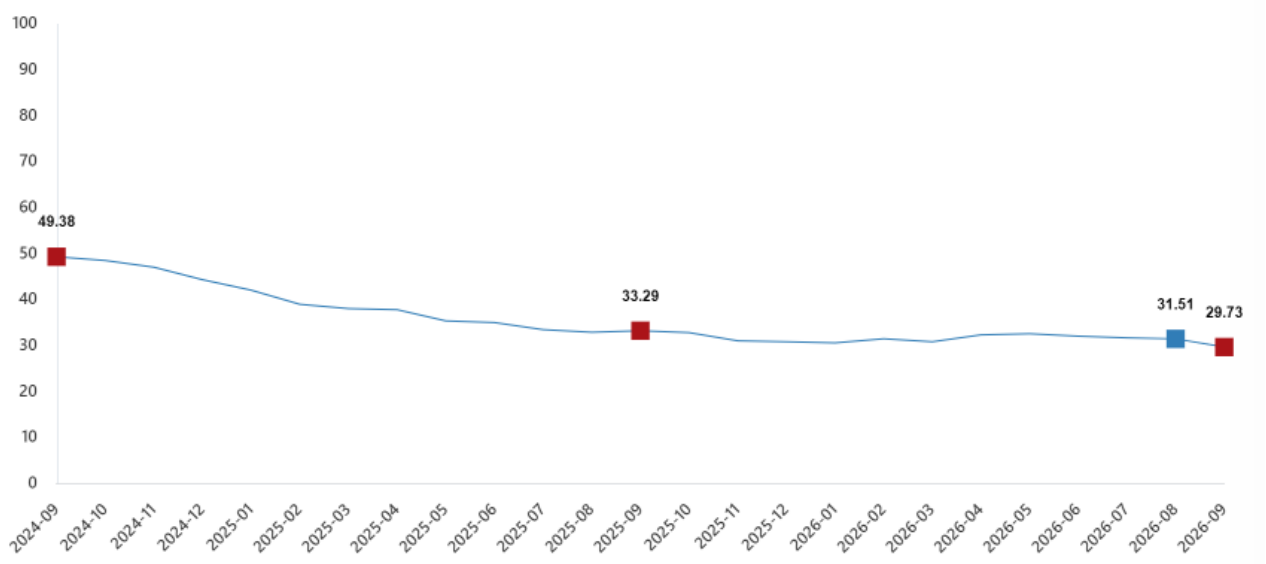
### Consumer price index (CPI) increased by 29.73% annually and increased by 1.84% monthly

The general CPI index (2025=100) in September 2026 was increased by 1.84% on monthly basis, increased by 24.32% by December of the previous year, increased by 29.73% by the same month of previous year and increased by 31.49% by the twelve month moving averages.

### Rates of change in CPI (%), September 2026

| | September 2026 | September 2025 | September 2024 |
|---|---|---|---|
| Monthly rate of change | 1.84 | 3.23 | 2.97 |
| Rate of change to December of the previous year | 24.32 | 25.43 | 35.86 |
| Annual rate of change | 29.73 | 33.29 | 49.38 |
| Rate of change in 12 months averages | 31.49 | 38.36 | 63.47 |

### Annual rates of change in CPI (%), September 2026

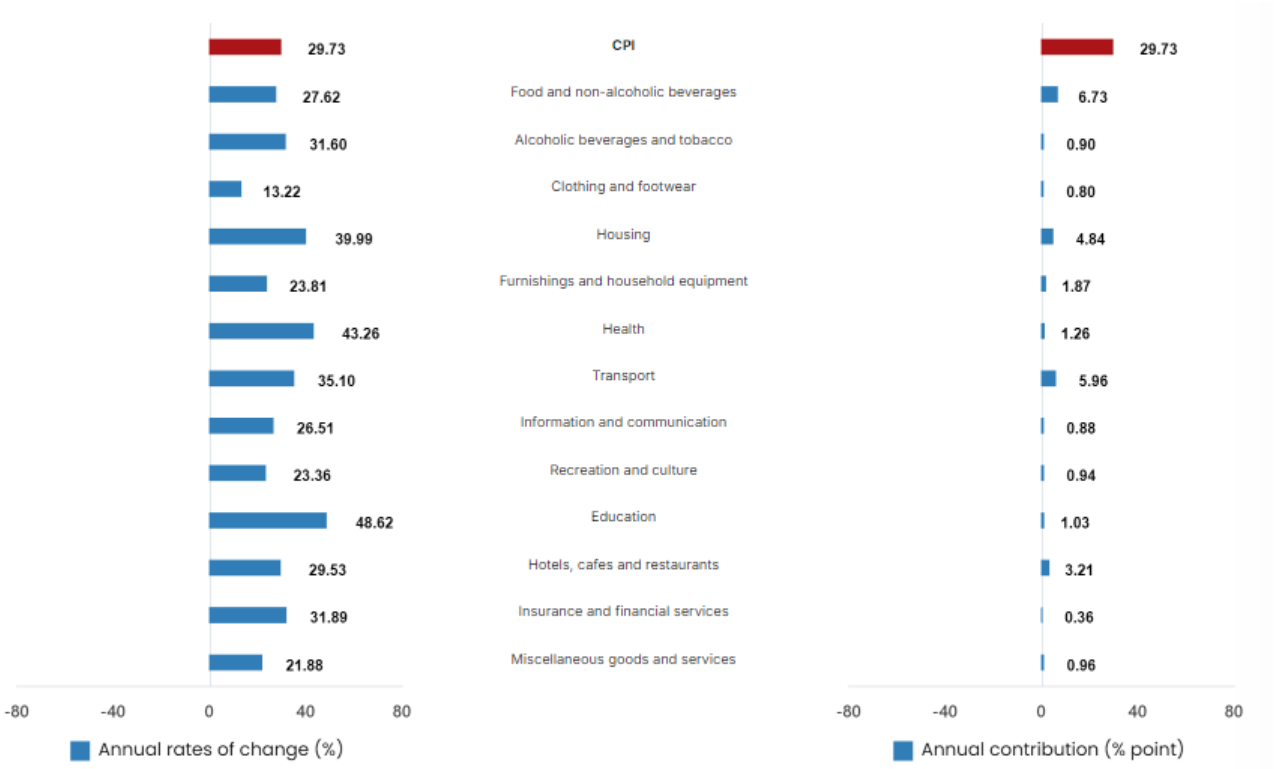



### CPI for food and non-alcoholic beverages increased by 27.62% annually

CPI in the three main expenditure groups with the highest weight; increased by 27.62% for food and non-alcoholic beverages, increased by 35.10% for transportation, increased by 39.99% for housing, water, electricity, gas and other fuels annually. The contributions of these main

expenditure groups to the annual change were 6.73 percentage point for food and non-alcoholic beverages, 5.96 percentage point for transportation and 4.84 percentage point for housing, water, electricity, gas and other fuels.

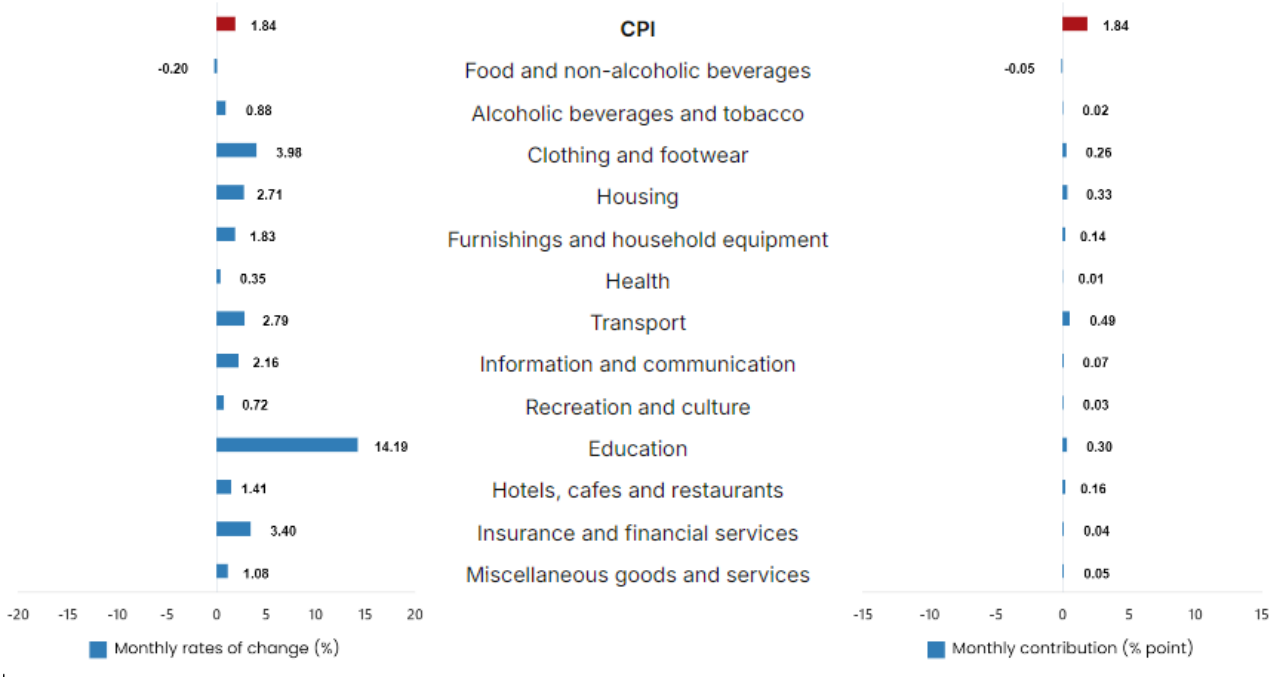
**The annual rates of change in CPI main expenditure groups and their contribution to the overall index change, September 2026**




**CPI for food and non-alcoholic beverages decreased by 0.20% monthly**

CPI in the three main expenditure groups with the highest weight; decreased by 0.20% for food and non-alcoholic beverages, increased by 2.79% for transportation, increased by 2.71% for housing, water, electricity, gas and other fuels monthly. The contributions of these main expenditure groups to the monthly change were -0.05 percentage point for food and non-alcoholic beverages, 0.49 percentage point for transportation and 0.33 percentage point for housing, water, electricity, gas and other fuels. (Weights, indices and rate of changes by main expenditure groups are given in Table-1 contributions of the main expenditure groups to the monthly and annual changes in overall index are in Table-3).

**The monthly rates of change in CPI main expenditure groups and their contribution to the overall index change, September 2026**




In September 2026, of the total 174 subclasses (Classification of Individual Consumption by Purpose-COICOP 5 Digit Level); index of, 35 subclasses decreased the index of 6 subclasses remained unchanged and the index of 133 subclasses increased.

**The indicator for CPI having specified coverage (B) increased by 29.00% annually and increased by 2.01% monthly**

The change in CPI index (2025=100) in September 2026 excluding unprocessed food, energy, alcoholic beverages, tobacco and gold increased by 2.01% on monthly basis, increased by 23.40% by December of the previous year, increased by 29.00% by the same month of previous year and increased by 30.80% by the twelve month moving averages.

**Indicators for CPI having specified coverages (%), September 2026**

| | | Rates of changes (%) | | | | |
|---|---|---|---|---|---|---|
| Group | Coverage | Monthly | To December of the previous year | Annual | In 12 months averages | Index |
| A | CPI excluding seasonal products | 2.30 | 26.49 | 31.91 | 33.19 | 140.43 |
| B | CPI excluding unprocessed food, energy, alcoholic beverages, tobacco and gold | 2.01 | 23.40 | 29.00 | 30.80 | 136.67 |
| C | CPI excluding energy, food and non-alcoholic beverages, alcholic beverages, tobacco and gold | 2.14 | 23.39 | 28.70 | 30.15 | 136.19 |
| D | CPI excluding unprocessed food, alcoholic beverages and tobacco | 2.38 | 24.84 | 30.35 | 31.43 | 138.28 |
| E | CPI excluding alcoholic beverages and tobacco | 1.87 | 24.29 | 29.67 | 31.49 | 137.13 |
| F | CPI excluding administered and directed prices | 1.88 | 22.64 | 28.10 | 30.30 | 135.22 |

**The next release on this subject will be on November 03, 2026.**

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