



## Kapulukaya Hydroelectric Power Plant

Teaser Document

January 2025



## Kapulukaya Hydroelectric Power Plant Privatization Opportunity

### Transaction

- Kapulukaya Hydroelectric Power Plant was included in the scope and program of privatization through Presidential Decree No. 8811, dated 09/08 2024.
- The privatization of the plant will be carried out within the framework of the Electricity Market Law No. 6446 and the Law on Privatization Practices No. 4046 (Law No. 4046).

### Advisor

- DRT Kurumsal Finans Danışmanlık Hizmeti A.Ş. ("Deloitte") has been appointed by the Privatization Administration ("Administration") on July 18, 2024, to provide financial advisory services for the privatization tender of Kapulukaya Hydroelectric Power Plant .

### Tender

- Participants will be provided with the opportunity to visit the Assets Subject to Tender, and they are required to apply to the Administration for these visits. Additionally, investors who purchase the tender specifications will be granted access to the virtual data room (via USB drive).
- The fee for the tender specifications and the information memorandum is 100,000 TL, and investors who purchase the tender specifications will be granted access to the virtual data room (USB drive).
- Investors wishing to submit a bid must submit their offers along with the other documents specified in the tender specifications and a provisional guarantee of 160 million TL by 24/02/2025 at 18:00.
- The bids will be submitted in Turkish Lira, and the tender will be evaluated and concluded on a cash price basis in Turkish Lira. The tender amount may be paid either in full or in installments. If the payment is requested in installments, at least 35% of the bid amount must be paid upfront on the signing date of TOR Agreement. The portion of the tender amount deferred for installment payments will be calculated with simple interest at an annual rate of 38% and paid in equal installments over a maximum of 48 months, with deferred amounts being subject to interest accrual for each deferred period, with payments due at intervals no longer than 12 months.

Tender Announcement

Due Diligence/Detailed Review  
Process

Bid Submission Deadline  
24/02/2025

Granting of the Plant's  
Operating Rights

# Investment Themes

Hydroelectric power plants hold a significant position in energy security, providing easy access to green, sustainable and structured financing sources.



Hydroelectric power plants are 'Green Energy' means aimed at reducing carbon emissions from fossil fuel sources.



In accordance with the Communiqué No. 333 of the Tax Procedure Law, the transfer price of the operating rights is subject to amortization over a period of 49 years.



The investor who pays the transfer price for the operating rights is exempt from the electricity generation license fee payable to the Energy Market Regulatory Authority (EPDK) and, in accordance with Law No. 4046, is exempt from all types of taxes, duties, and fees, excluding VAT.



Suitable payment options to be offered to investors. (down payment + installment plan)



If the necessary permits are obtained, the plant has suitable and favorable areas for energy generation.



The necessary maintenance and significant renovations for the plant have been carried out on time, and there is no investment requirement for the plant in terms of machinery and equipment.



Due to its close proximity to the city center, the facility benefits from excellent transportation accessibility and opportunities for the recruitment of qualified personnel.



The plant's production performance is strong and has the capability to operate near full capacity when sufficient water is available.



# About the Plant

<b>Basin</b>	<b>Installed Capacity</b>	<b>Start of Operation</b>	<b>Location</b>
Kızılırmak	54 MWe	Year: 1989	Merkez/Kırıkkale



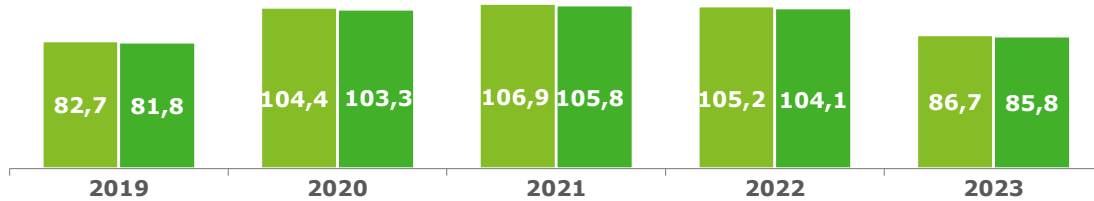
## Technical Information-Summary

Surface Area of the Asset Subject to Tender (m <sup>2</sup> )	136.988
Upstream / Downstream	Kesikköprü HPP
Sales Mechanism	Market Price
Purpose of Use	Energy, Drinking and Industrial Water Supply
Plant Type	Reservoir
Generator Supplier	Reşita
Turbine Supplier	Reşita
Number of Turbines	3
Turbine Type	Vertical Axis Francis
Turbine Net Min/Max Flow (m)	32,25 / 38,25

## Operational Data Summary

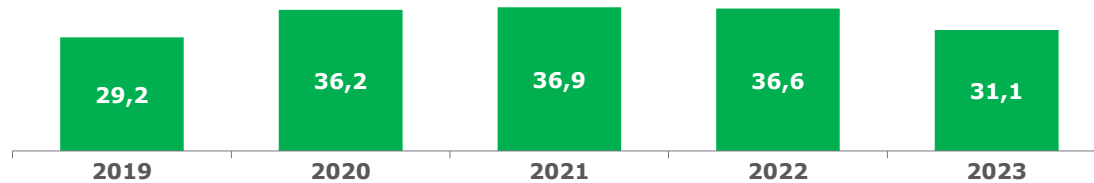
### Gross and Net Generation [GWh]

2019-2023 Average: 97,2 GWh and 96,2 GWh



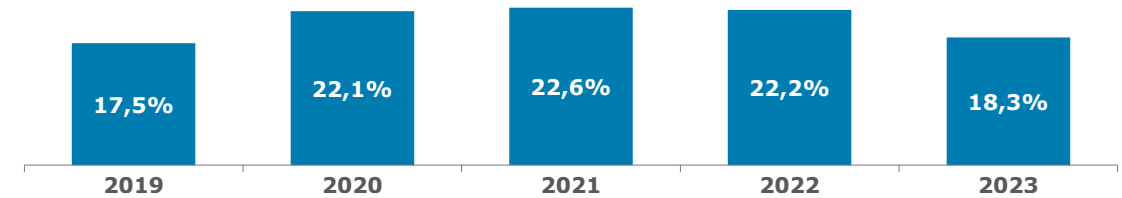
### Total Inflow Water Flow Rate (m<sup>3</sup>/sn)

2019-2023 Average: 34 m<sup>3</sup>/sn



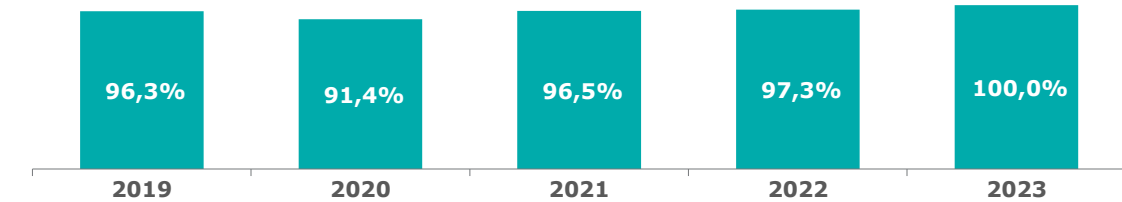
### Capacity Factor (%)

2019-2023 Average: %20,5



### Availability Factor (%)

2019-2023 Average: %96,3




# Contact Information and Legal Disclaimer

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 Hilal Yücel

**Project Coordinator**  
Phone: +90 312 585 82 90  
E-mail: [hilalyucel@oib.gov.tr](mailto:hilalyucel@oib.gov.tr)

 Uğur Numan Yurter

**Specialist**  
Phone: +90 312 585 83 58  
E-mail: [uyurter@oib.gov.tr](mailto:uyurter@oib.gov.tr)

 Sevinç Rabia Soysal

**Specialist**  
Phone: +90 312 585 84 35  
E-mail: [rsoysal@oib.gov.tr](mailto:rsoysal@oib.gov.tr)

 Burak Bahadır

**Specialist**  
Phone: +90 312 585 83 65  
E-mail: [bbahadir@oib.gov.tr](mailto:bbahadir@oib.gov.tr)

 Emrullah Savaş

**Specialist**  
Telefon: +90 312 585 83 64  
E-mail: [esavas@oib.gov.tr](mailto:esavas@oib.gov.tr)

 Cansu Özcan

**Specialist**  
Phone: +90 312 585 84 86  
E-mail: [ctoprak@oib.gov.tr](mailto:ctoprak@oib.gov.tr)

 Suna Gülsüm İmir

**Press Counselor**  
Phone: +90 312 585 83 87  
E-mail: [sbulur@oib.gov.tr](mailto:sbulur@oib.gov.tr)

## Point of Contact for the Project

## Deloitte.

 Özlem Ulaş

**Partner**  
Maslak No1 34398 Istanbul  
Phone: +90 533 297 00 43  
E-mail: [oulas@deloitte.com](mailto:oulas@deloitte.com)

 Duygu Doğançay

**Director**  
Maslak No1 34398 Istanbul  
Phone: +90 533 296 20 28  
E-mail: [ddogancay@deloitte.com](mailto:ddogancay@deloitte.com)

 Üsâme Saldıran

**Manager**  
Maslak No1 34398 Istanbul  
Phone: +90 553 078 07 69  
E-mail: [usaldiran@deloitte.com](mailto:usaldiran@deloitte.com)